

Celina Fondförvaltning AB

Catella Nordic Long Short Equity

STRATEGY DESCRIPTION

Catella Nordic Long Short Equity is an alternative absolute return equity fund with a Nordic focus that has the potential to perform in both rising and falling markets. The fund has a lower level of risk than the stock market and should deliver competitive risk-adjusted returns. The fund manages a relatively concentrated portfolio of long and short positions in the Nordic region. The risk level of the fund is balanced with the help of derivatives.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	100 SEK
AUM	148M SEK
Inception Date	Dec 2010
Management Fee	1.25%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Celina Fondförvaltning AB
Principal	Fredric Calles
Address	Birger Jarlsgatan 6 Stockholm, 103 90
Phone	+46 8-614 25 00
E-mail	sales@celinafonder.se
Website	www.celinafonder.se
Social Media	

MONTHLY PERFORMANCE

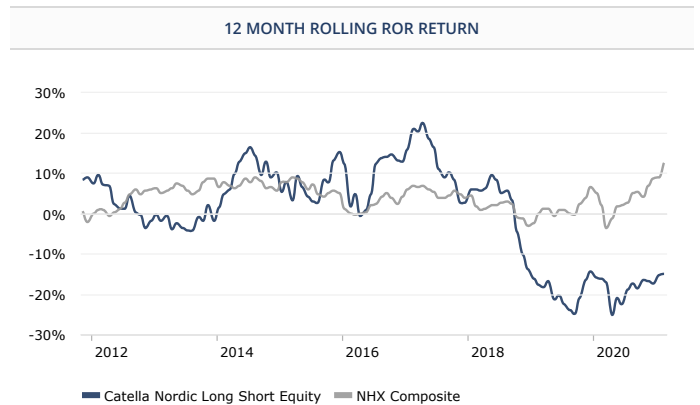
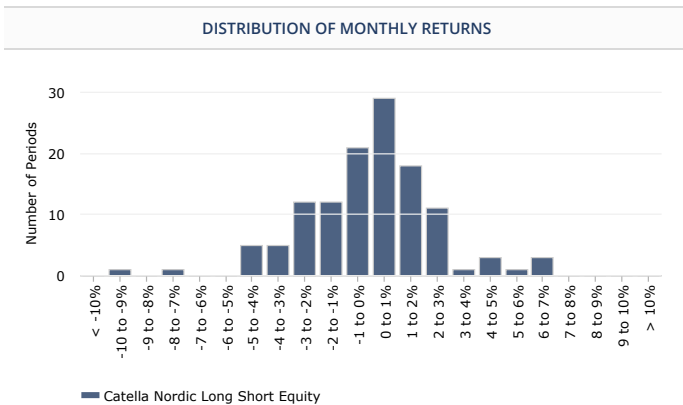
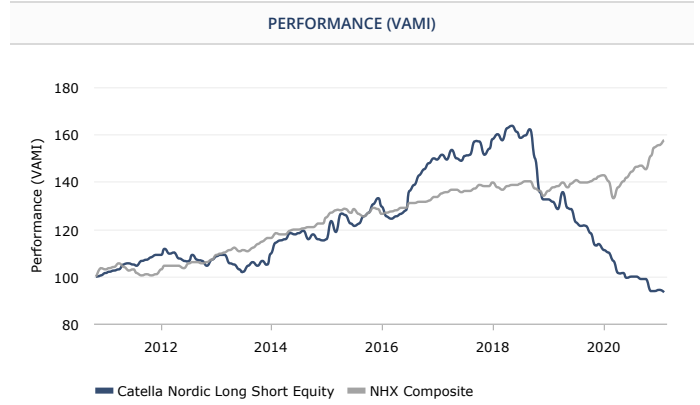
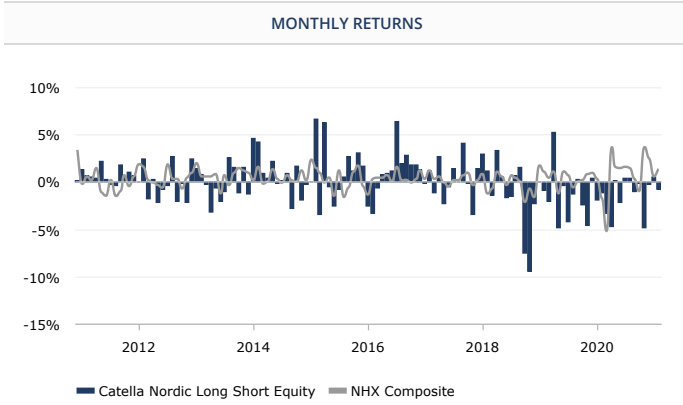
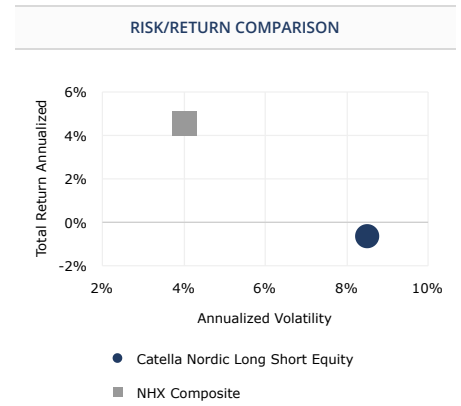
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0.55	-0.76											-0.21
2020	-1.92	-1.10	-3.27	-4.77	0.17	-2.18	0.36	0.36	-1.06	-0.19	-4.91	-0.27	-17.41
2019	0.01	-0.88	-2.10	5.21	-4.87	-0.36	-4.26	-1.31	0.21	-2.47	-4.57	0.34	-14.42
2018	2.88	1.11	-1.39	3.27	0.57	-1.65	-1.55	0.62	1.56	-7.54	-9.40	-2.35	-13.78
2017	-0.10	1.13	-1.17	2.65	-2.35	-0.54	1.38	0.03	4.02	-0.17	-3.45	1.44	2.67
2016	-2.55	-3.28	-0.60	0.82	0.91	1.20	6.33	1.90	2.83	1.73	1.75	1.32	12.71
2015	0.05	6.63	-3.42	6.26	-0.51	-2.51	-0.81	0.48	2.66	1.20	3.00	1.66	15.14
2014	4.56	4.25	0.87	0.33	2.13	-0.19	0.18	0.86	-2.75	1.68	-1.87	-0.22	10.01
2013	1.42	0.79	-0.25	-3.17	-0.64	-2.00	-0.97	2.49	1.49	-1.12	1.57	-1.31	-1.84
2012	0.01	2.41	-1.74	0.22	-2.12	-0.75	-0.44	2.66	-2.07	-0.15	-2.16	2.40	-1.89
2011	1.25	0.58	0.53	0.36	2.21	0.27	-0.31	-0.43	1.82	0.56	0.99	0.62	8.75
2010												0.18	0.18

PORTFOLIO MANAGERS

No data filled

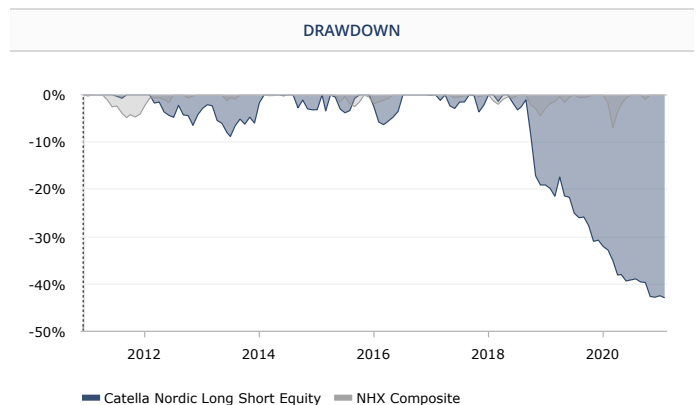
RETURN STATISTICS	
Last Month Return	-
3 Month Return	-0.48%
Year to Date Return	-0.21%
12 Month Return	-15.04%
36 Month Return	-41.54%
Total Return Annualized	-0.65%
Winning Months (%)	53.66%
Average Winning Month	1.64%
Average Losing Month	-1.95%
Total Return Cumulative	-6.49%

RISK STATISTICS (12M)	
Sharpe Ratio	-2.42
Sortino Ratio	-2.02
Sterling	-0.60
Calmar	-1.00
Skewness	-1.14
Kurtosis	0.24
Maximum Drawdown	-15.04%
Correlation vs S&P 500	-0.22
Annualized Volatility	6.59%
Annualized Down. Deviation	6.27%

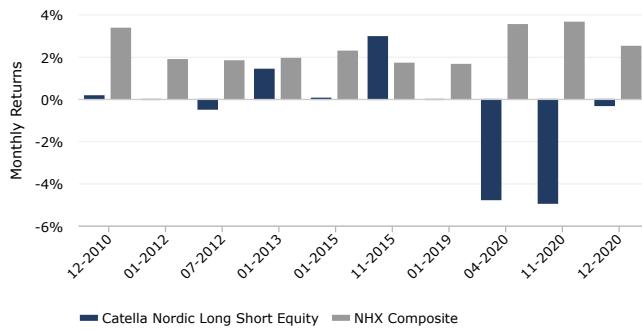


DRAWDOWN REPORT

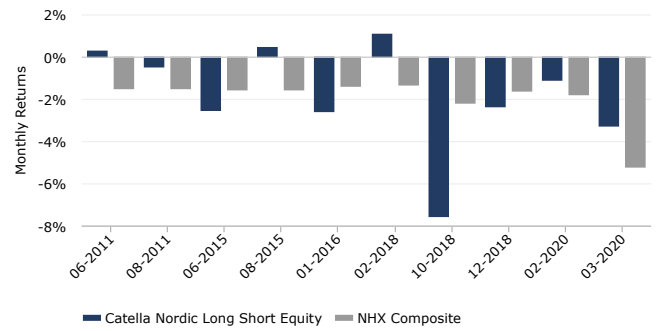
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-42.92%	33	0	06/2018	-
2	-8.80%	17	7	03/2012	02/2014
3	-6.31%	3	4	01/2016	07/2016
4	-3.79%	3	3	05/2015	10/2015
5	-3.61%	2	2	10/2017	01/2018



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



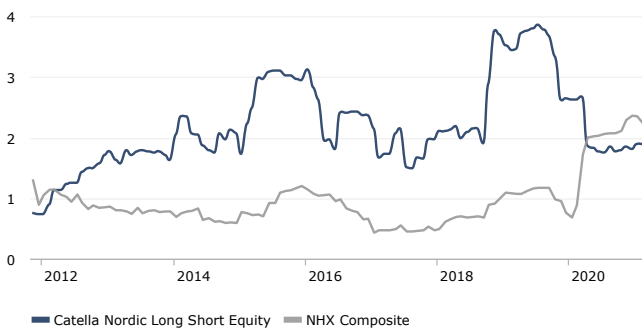
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.16%	-1.12%	-1.35%	-1.41%	-1.48%
% Positive	33.33%	16.67%	33.33%	29.17%	33.33%
Avg. Pos. Period	0.55%	0.55%	0.36%	1.03%	1.10%
Avg. Neg. Period	-0.52%	-1.44%	-2.18%	-2.37%	-2.71%
Sharpe Ratio	-1.03	-2.16	-2.42	-2.09	-1.83
Sortino Ratio	-1.20	-1.87	-2.02	-1.99	-1.77
Monthly Volatility	0.54%	1.77%	1.90%	2.29%	2.74%

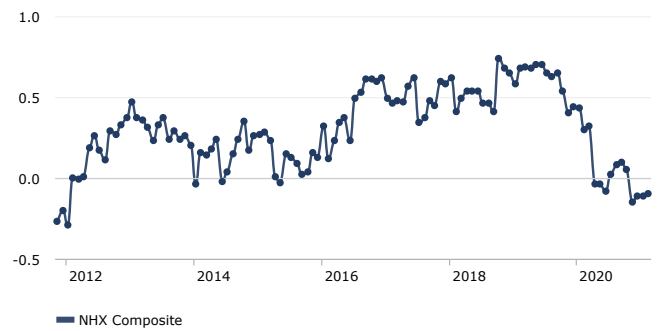
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	6.63%	-9.40%	-0.02%	0.17%	-0.76%	53.66%
3 Months	11.42%	-18.20%	-0.05%	0.60%	-0.48%	53.72%
6 Months	16.85%	-20.61%	-0.02%	0.48%	-6.55%	55.08%
1 Year	22.30%	-25.11%	0.23%	2.96%	-15.04%	60.71%
2 Years	29.77%	-38.92%	2.91%	7.95%	-28.86%	64.00%
3 Years	42.76%	-41.54%	8.70%	12.46%	-41.54%	76.14%
5 Years	56.79%	-29.48%	19.97%	27.02%	-25.34%	75.00%

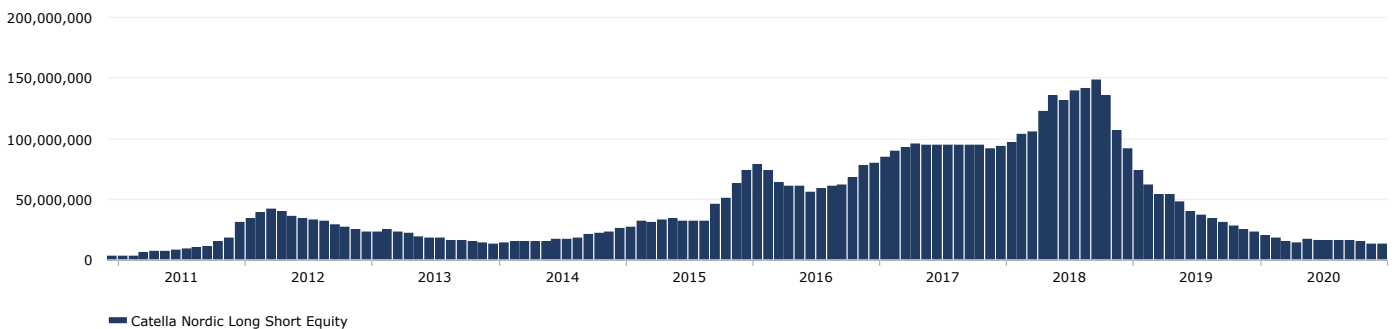
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



DISCLAIMER

This information is intended for institutional investors only. All data including performance numbers have been supplied by the respective managers and funds. HedgeNordic in no way guarantees the accuracy of these numbers and has supplied them to you for information purposes only. This does not constitute a solicitation to buy or an offer to sell. No investment should be made without fully reviewing the associated risk factors, fees and conflicts of interest as outlined in each fund's risk disclosure document. There may be funds which have chosen not to be listed in the HedgeNordic database and the NHX that may have better or worse performance than those in our database.

The risk of loss in investing in hedge funds can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Past results are not necessarily indicative of future results. Trade only with risk capital. Sales restrictions may apply in your jurisdiction.