

Lynx (Sweden)

STRATEGY DESCRIPTION

Lynx is a global hedge fund employing two main types of models: trend following models and diversifying models. Within these two categories the models are further divided into three sub-categories based on their investment horizon: short-term, medium-term and long-term models. The fund's investment universe consists of stocks, bonds, currencies and commodities traded on futures markets across the globe. The trend following models account for most of Lynx's risk exposure. The diversifying models make use of other signals than price momentum. The fund's investment process is entirely systematic and based on proprietary-developed models. Lynx's objective is to deliver high risk-adjusted returns with low correlation to traditional asset classes.

FUND INFORMATION

NHX Category	Managed Futures & CTA
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	00 SEK
AUM	1,974M SEK
Inception Date	May 2000
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Lynx Asset Management AB
Principal	Svante Bergström
Investor Relations	Martin Källström
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Website	www.lynxhedge.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.42	6.35	5.64										13.94
2023	-3.19	1.25	-9.23	0.33	2.76	1.63	-3.71	0.27	7.81	-1.89	-5.90	1.71	-8.89
2022	2.12	4.40	10.61	8.46	1.06	5.08	-4.56	3.02	9.94	0.28	-8.61	0.99	35.89
2021	-0.34	4.21	-0.42	0.56	2.19	-2.81	1.37	-2.07	1.07	1.12	-2.54	-1.35	0.75
2020	0.19	-4.15	-3.31	2.32	-1.74	-0.62	7.45	0.00	-4.40	-1.85	4.72	8.16	5.95
2019	-0.81	2.13	7.59	6.72	-7.25	5.23	5.05	8.43	-4.72	-6.19	0.81	-0.94	15.42
2018	8.61	-14.14	-0.77	0.81	-0.08	3.16	-1.04	6.41	-1.86	-3.62	0.10	1.54	-2.65
2017	-1.94	4.63	-3.71	-3.32	-2.37	-6.94	2.37	5.07	-4.45	5.90	0.36	-0.02	-5.23
2016	2.16	3.49	-0.99	-0.08	-4.60	10.30	2.80	-5.21	-1.64	-6.30	-3.00	0.05	-4.07
2015	6.11	0.32	3.53	-6.16	-1.70	-6.06	4.11	-7.00	2.20	-1.65	3.00	-3.82	-7.93
2014	-5.29	4.14	-3.00	0.80	3.09	0.88	0.15	9.17	2.93	1.55	9.89	1.29	27.58
2013	3.60	-0.19	0.73	3.30	-1.69	-5.39	0.56	-2.78	0.60	4.71	5.32	3.30	12.13
2012	1.78	-0.57	-4.16	2.01	7.84	-6.05	6.97	-2.24	-3.36	-6.19	0.80	-1.00	-5.16
2011	-0.60	2.39	-5.76	6.56	-5.90	-4.10	6.83	0.95	5.41	-9.12	0.91	3.06	-0.90
2010	-3.35	3.94	1.97	0.71	1.76	1.89	-3.04	10.38	-1.04	3.78	-4.39	5.45	18.53
2009	-1.90	0.23	-2.40	-2.36	1.82	-4.06	1.31	0.51	2.14	-3.72	7.71	-7.34	-8.52
2008	6.19	6.02	1.57	-3.83	3.45	5.16	-7.20	2.01	2.71	14.90	3.86	2.48	42.26
2007	3.97	-4.69	-3.89	3.38	6.09	4.96	-1.97	-5.81	4.35	6.82	2.83	-2.43	13.21
2006	0.16	-0.13	3.44	3.24	1.92	-2.07	-4.60	3.97	-3.15	-1.04	2.71	1.19	5.34
2005	-4.18	1.61	-2.10	-1.20	5.60	3.58	-1.35	-1.60	1.53	1.96	4.48	-1.44	6.59
2004	1.19	4.69	-1.69	-2.05	0.83	-2.20	-3.35	2.12	-0.60	7.32	6.45	1.09	13.97
2003	2.99	3.99	-4.52	4.18	10.51	3.25	-5.32	0.41	6.45	4.29	1.14	3.69	34.54
2002	0.40	-7.30	2.70	1.60	5.65	10.75	5.27	1.48	3.35	-4.56	-2.85	4.73	21.82
2001	2.06	2.69	7.09	-4.66	-0.49	-2.68	0.77	8.02	6.81	0.25	-6.35	2.36	15.78
2000					3.35	-2.25	0.88	-4.29	-1.34	3.09	5.69	7.54	12.76

PORTFOLIO MANAGERS



Svante Bergström is a founding partner and the Chief Executive Officer of Lynx. Bergström, also a Director of the Board and a portfolio manager, founded Lynx in 1999 together with Jonas Bengtsson and Martin Sandquist and has been the company's CEO since its inception. Prior to founding Lynx, Bergström worked at Nordea, where he was hired in 1993 as a quantitative analyst and bond trader. In 1996, he was tasked with establishing Nordea's Proprietary Trading department, where the foundations of what would later become the Lynx Programme were developed. In his early career, Bergström worked for Hagströmer & Qviberg Fondkommission between 1984 and 1991, initially as a stock broker and later as head of the firm's bond trading department. Bergström holds a BSc in Economics and Business Administration from the Stockholm School of Economics.

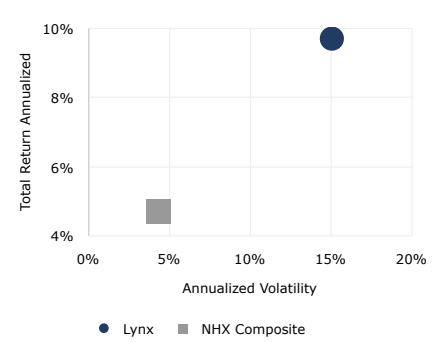
RETURN STATISTICS

Last Month Return	5.64%
3 Month Return	13.94%
Year to Date Return	13.94%
12 Month Return	16.68%
36 Month Return	37.43%
Total Return Annualized	9.68%
Winning Months (%)	60.28%
Average Winning Month	3.66%
Average Losing Month	-3.41%
Total Return Cumulative	810.44%

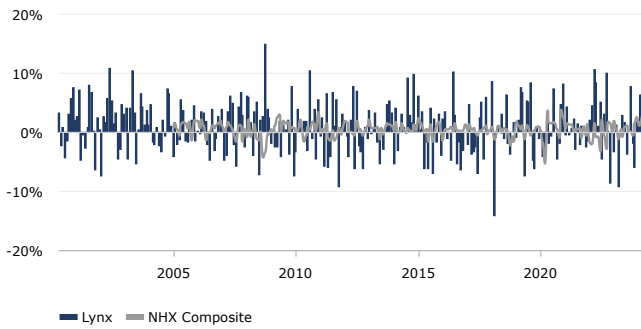
RISK STATISTICS (12M)

Sharpe Ratio	1.23
Sortino Ratio	2.15
Sterling	0.94
Calmar	2.17
Skewness	-0.15
Kurtosis	0.43
Maximum Drawdown	-7.67%
Correlation vs S&P 500	-0.36
Annualized Volatility	13.34%
Annualized Down. Deviation	5.68%

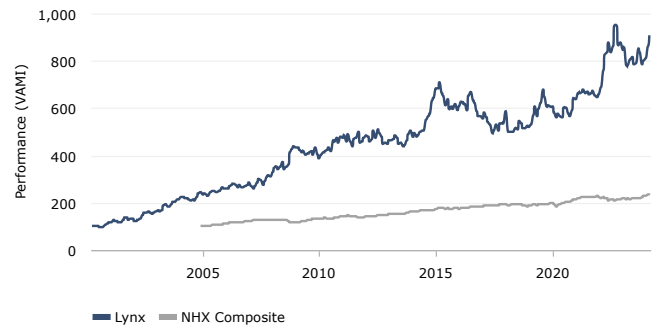
RISK/RETURN COMPARISON



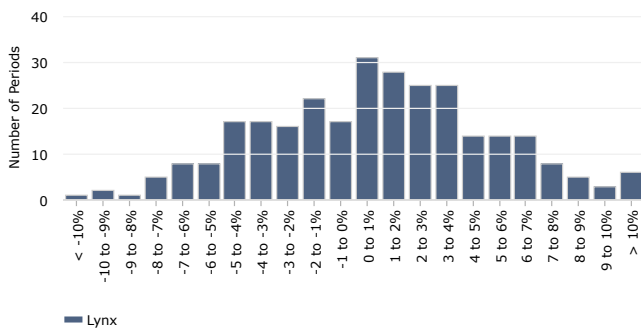
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



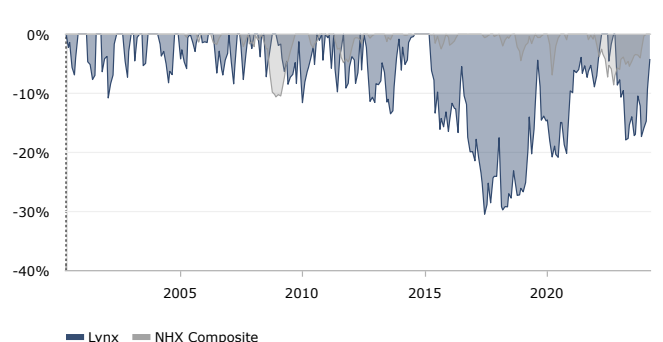
12 MONTH ROLLING ROR RETURN



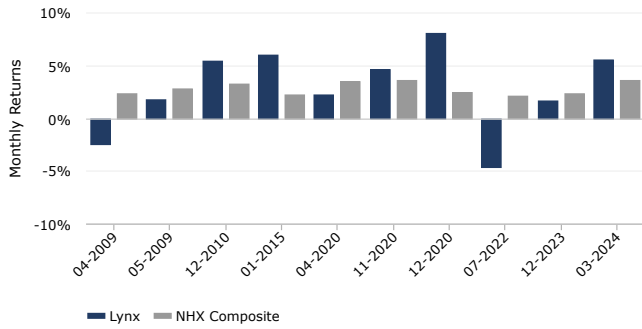
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-30.46%	27	57	04/2015	03/2022
2	-17.89%	5	0	11/2022	-
3	-13.47%	13	12	08/2012	08/2014
4	-11.59%	13	7	01/2009	08/2010
5	-10.78%	4	4	11/2001	06/2002

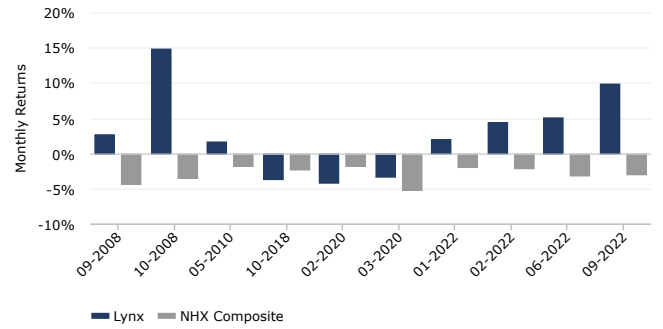
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



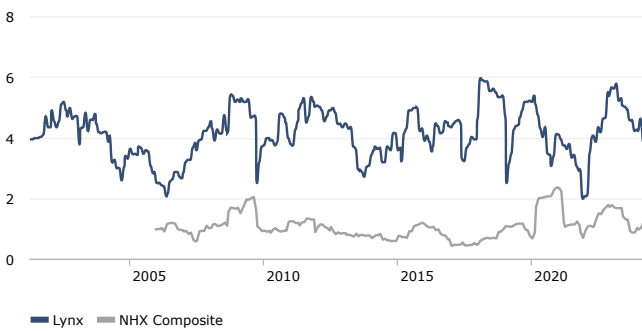
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	4.44%	1.13%	1.29%	0.75%	0.89%
% Positive	100.00%	66.67%	75.00%	70.83%	69.44%
Avg. Pos. Period	4.47%	3.78%	3.10%	3.41%	3.26%
Avg. Neg. Period	-	-3.89%	-3.83%	-5.30%	-4.17%
Sharpe Ratio	7.12	1.00	1.23	0.61	0.76
Sortino Ratio	0.00	1.55	2.15	0.82	1.14
Monthly Volatility	2.17%	4.21%	3.85%	4.92%	4.51%

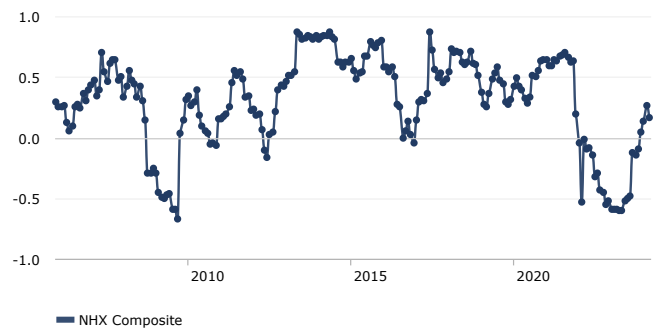
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	14.90%	-14.14%	0.87%	0.95%	5.64%	60.28%
3 Months	25.25%	-14.11%	2.54%	1.89%	13.94%	60.35%
6 Months	35.82%	-17.66%	5.11%	3.72%	6.99%	67.02%
1 Year	46.96%	-24.68%	10.21%	9.34%	16.68%	73.91%
2 Years	86.56%	-23.55%	21.69%	20.21%	19.62%	84.85%
3 Years	105.67%	-29.72%	32.54%	31.71%	37.43%	87.70%
5 Years	157.29%	-20.76%	54.21%	54.02%	59.46%	94.30%

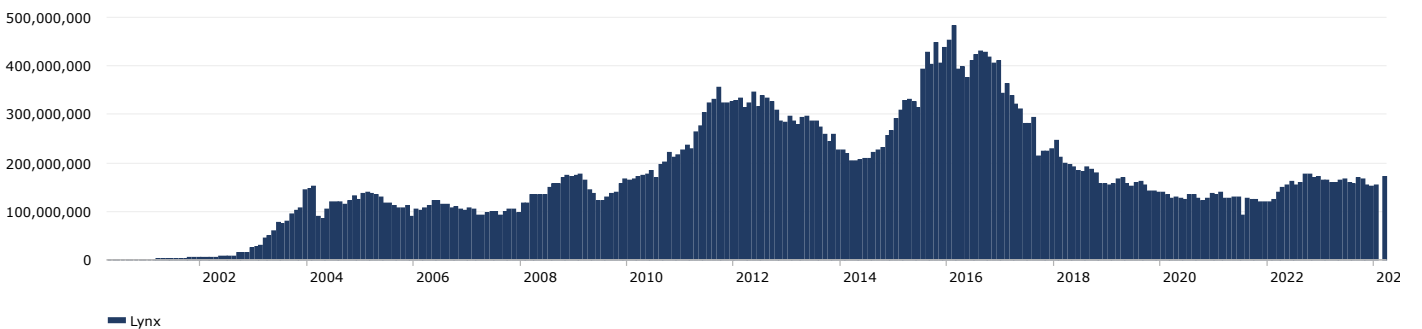
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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