

## Volt Diversified Alpha Fund


### STRATEGY DESCRIPTION

The Volt Diversified Alpha Program applies machine learning to financial markets with the aim to deliver capital appreciation in all market conditions. The program is fundamental in nature, primarily seeking to capture price moves that are motivated by a change in underlying economic factors, but it also uses technical information for risk management, trade timing and execution decisions. The program trades over 80 liquid futures markets, covering the main global financial and commodity markets. Trading signals span a variety of horizons from monthly to intraday. Intraday or daily signals are used primarily to aid execution and risk management while signals with a weekly or longer horizon are used to establish core positions. The program targets a 10% annualized volatility. Position risk is managed on an intraday basis, maintaining strict limits on exposure and Value-at-Risk (VaR). Execution is fully automated using direct market access (DMA). Thanks to the use of machine learning and fundamental input data, the program is expected to have a low correlation to traditional assets as well as systematic trading benchmarks.

### FUND INFORMATION

NHX Category	Managed Futures & CTA
NHX Country	Sweden
Legal Structure	Alternative Investment Fund
Fund Domicile	Ireland
Minimum Investment	1,000,000 USD
AUM	332M USD
Inception Date	Mar 2017
Management Fee	1.00%
Performance Fee	20.00%

### COMPANY INFORMATION

Company	Volt Capital Management AB
Principal	Tommi Lindeman
Investor Relations	Tommi Lindeman
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Website	www.voltcm.com
Social Media	

### MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-2.15	-0.20	1.88										-0.51
2023	-0.55	-2.26	-0.51	0.81	1.50	-3.13	1.96	2.42	0.16	-0.15	-2.92	-1.32	-4.10
2022	-3.85	-1.03	5.69	2.19	-0.24	4.58	1.06	-0.79	0.92	-2.94	-3.10	-0.29	1.75
2021	-0.21	-0.42	-2.37	5.45	1.77	-1.60	-0.93	-1.08	1.12	3.12	-0.93	-5.19	-1.67
2020	5.72	3.95	11.54	1.10	-0.60	0.48	5.55	2.68	0.37	-3.34	3.53	4.61	40.95
2019	0.17	1.25	-0.79	0.23	-0.53	1.81	-1.47	1.38	-1.73	-2.87	-4.36	2.77	-4.29
2018	1.70	-4.26	0.50	-3.27	1.87	2.80	-1.86	0.40	-0.65	4.58	3.60	2.64	7.91
2017			-1.74	-2.40	-1.24	-2.39	2.71	2.55	-1.04	1.27	1.39	1.16	0.09

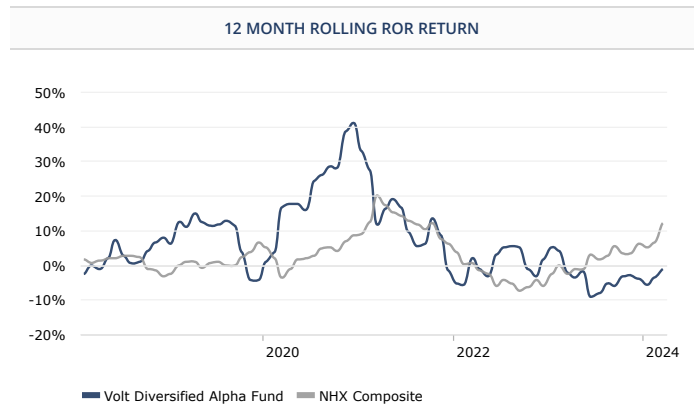
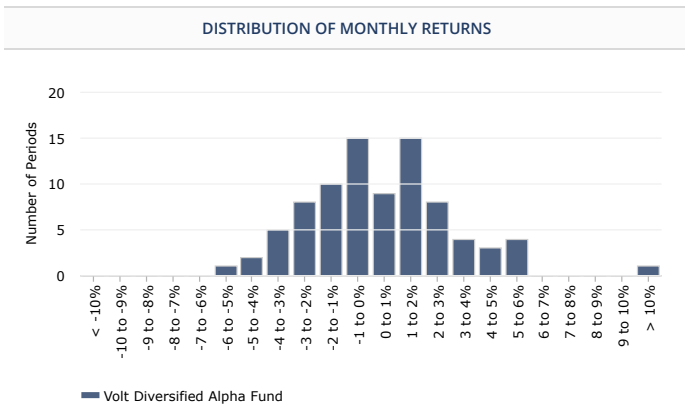
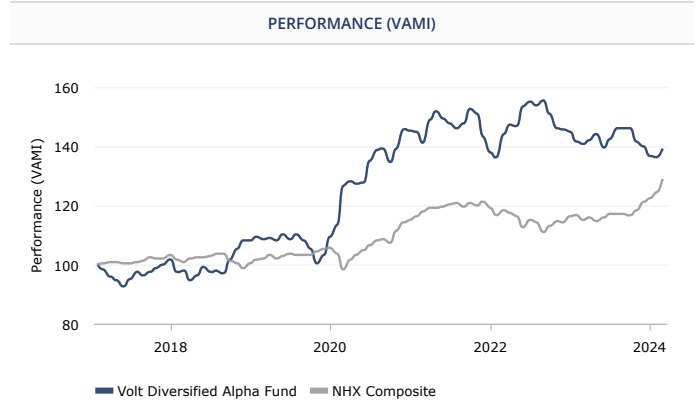
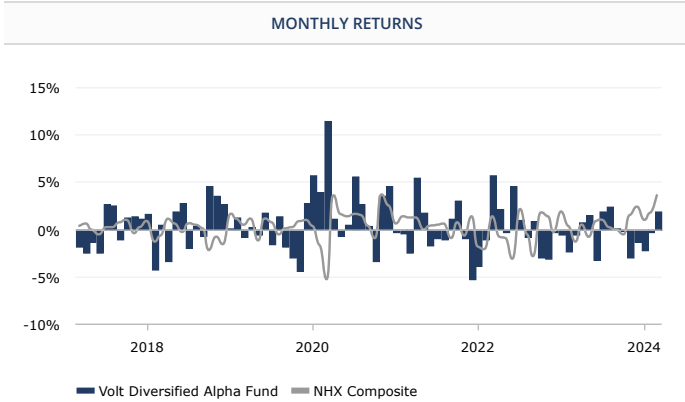
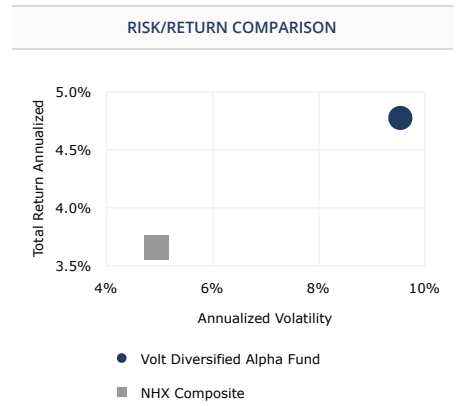
### PORTFOLIO MANAGERS



Patrik Säfvenblad, Partner and Chief Investment Officer.

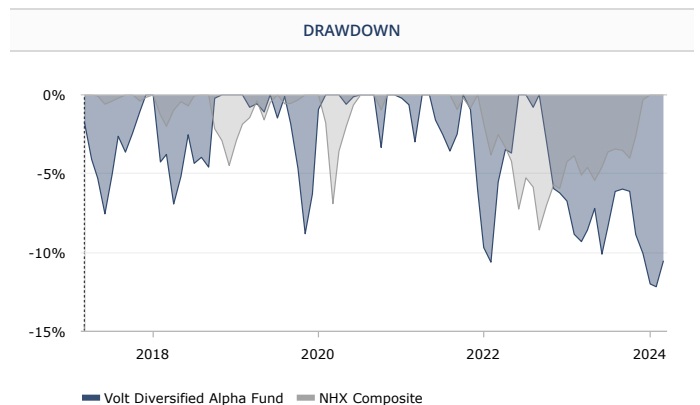
RETURN STATISTICS	
Last Month Return	1.88%
3 Month Return	-0.51%
Year to Date Return	-0.51%
12 Month Return	-1.34%
36 Month Return	-1.60%
Total Return Annualized	4.77%
Winning Months (%)	51.76%
Average Winning Month	2.48%
Average Losing Month	-1.77%
Total Return Cumulative	39.10%

RISK STATISTICS (12M)	
Sharpe Ratio	-0.18
Sortino Ratio	-0.27
Sterling	-0.08
Calmar	-0.20
Skewness	-0.42
Kurtosis	-0.64
Maximum Drawdown	-6.59%
Correlation vs S&P 500	-0.55
Annualized Volatility	6.39%
Annualized Down. Deviation	4.13%

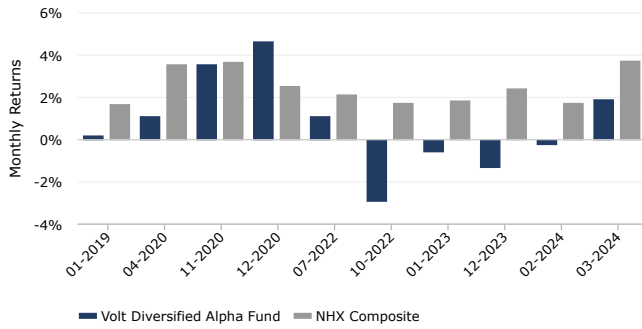


### DRAWDOWN REPORT

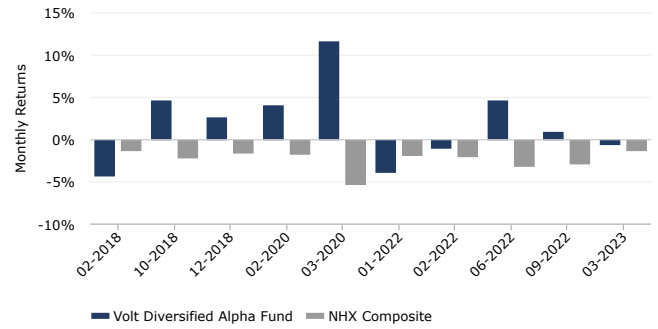
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-12.17%	17	0	10/2022	-
2	-10.62%	4	4	11/2021	06/2022
3	-8.81%	5	3	07/2019	02/2020
4	-7.55%	4	6	03/2017	12/2017
5	-6.93%	3	7	02/2018	11/2018



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



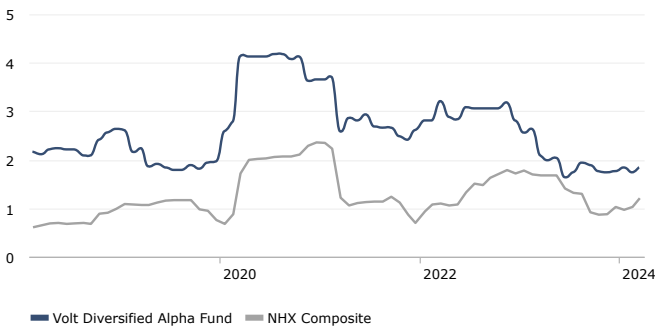
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.17%	-0.82%	-0.11%	-0.15%	-0.04%
% Positive	33.33%	16.67%	50.00%	41.67%	41.67%
Avg. Pos. Period	1.88%	1.88%	1.46%	1.75%	2.31%
Avg. Neg. Period	-1.18%	-1.35%	-1.65%	-1.47%	-1.67%
Sharpe Ratio	-0.33	-1.80	-0.18	-0.23	-0.02
Sortino Ratio	-0.47	-1.80	-0.27	-0.36	-0.09
Monthly Volatility	1.65%	1.56%	1.84%	1.97%	2.46%

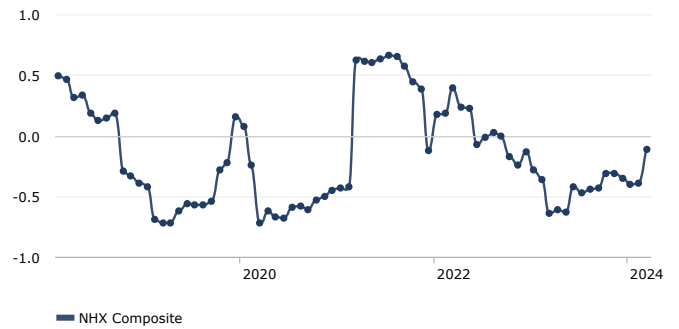
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.54%	-5.19%	0.43%	0.17%	1.88%	51.76%
3 Months	22.58%	-9.78%	1.38%	1.16%	-0.51%	57.83%
6 Months	26.59%	-9.31%	3.15%	1.67%	-4.83%	61.25%
1 Year	40.95%	-9.04%	6.82%	4.54%	-1.34%	66.22%
2 Years	50.24%	-6.39%	17.19%	14.43%	-3.47%	77.42%
3 Years	57.34%	-5.91%	30.89%	36.72%	-1.60%	92.00%
5 Years	66.18%	24.64%	45.92%	46.49%	27.99%	100.00%

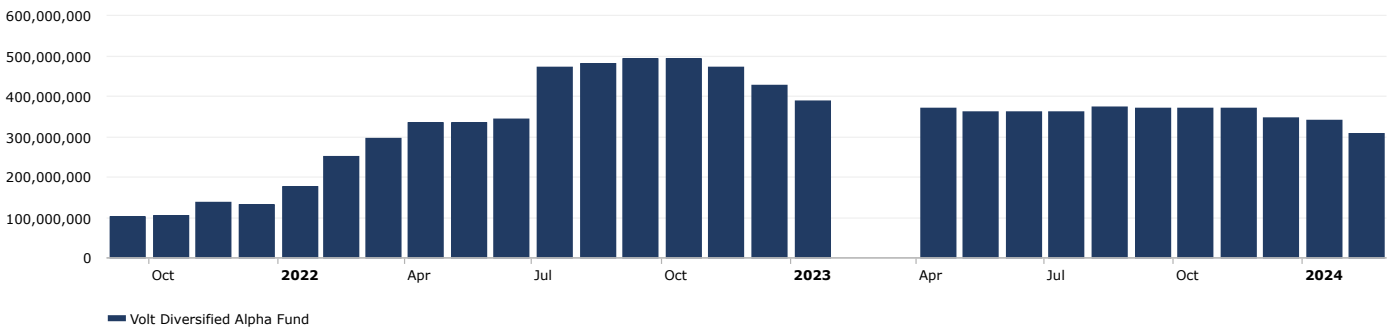
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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