

Zmartic Fonder AB

Zmart Alfa

STRATEGY DESCRIPTION

Zmart Alfa is a market-neutral hedge fund that invests at least 90% of its capital in equities and equity-related financial instruments. The fund strives to generate positive returns regardless of market conditions, aiming to return 4-8% annually net of fees. The gross market exposure of Zmart Alfa's market neutral portfolio does not exceed 200% of the fund's net asset value.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	UCITS
Fund Domicile	Sweden
Minimum Investment	10,000 SEK
AUM	-
Inception Date	Mar 2015
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Zmartic Fonder AB
Principal	Anders Lekholm
Address	Birger Jarlsgatan 2 Stockholm, 114 34
Phone	08-511 611 40
E-mail	info@zmarticfonder.se
Website	www.zmarticfonder.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	-0.36	0.19											-0.17
2018	-0.88	1.96	-1.30	-1.78	0.79	-0.39	0.65	1.71	-0.56	-0.97	-0.30	-1.22	-2.34
2017	0.53	0.61	-1.80	1.83	1.79	-0.08	-0.88	0.38	0.07	-1.08	-1.73	-0.71	-1.14
2016	-2.73	2.27	1.79	-0.39	0.50	0.73	2.82	1.17	1.15	-0.10	0.34	0.21	7.92
2015			0.34	1.62	-0.02	-1.45	0.72	-0.59	-1.38	0.26	2.24	2.15	3.88

PORTFOLIO MANAGERS

No data filled

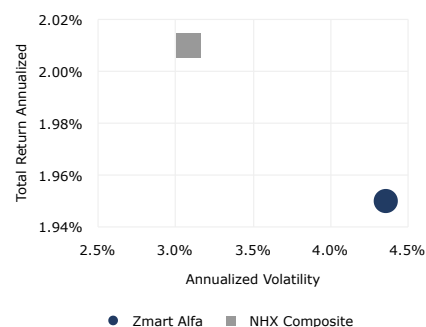
RETURN STATISTICS

Last Month Return	-
3 Month Return	-1.39%
Year to Date Return	-0.17%
12 Month Return	-3.54%
36 Month Return	4.55%
Total Return Annualized	1.95%
Winning Months (%)	54.17%
Average Winning Month	1.11%
Average Losing Month	-0.94%
Total Return Cumulative	8.04%

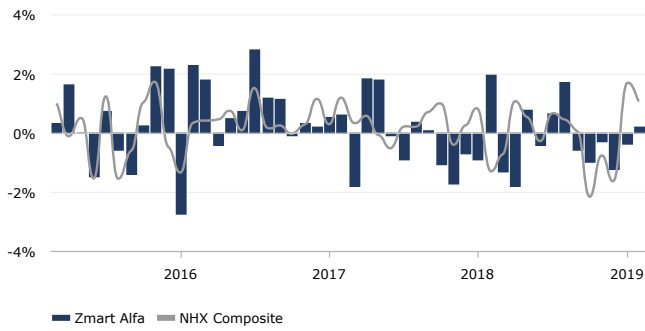
RISK STATISTICS (12M)

Sharpe Ratio	-1.07
Sortino Ratio	-1.27
Sterling	-0.26
Calmar	-0.95
Skewness	0.61
Kurtosis	0.75
Maximum Drawdown	-3.72%
Correlation vs S&P 500	0.55
Annualized Volatility	3.31%
Annualized Down. Deviation	1.76%

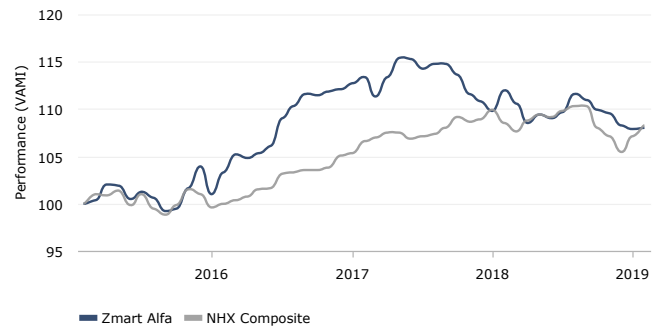
RISK/RETURN COMPARISON



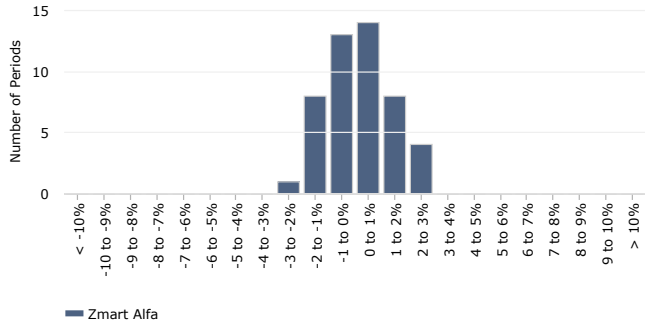
MONTHLY RETURNS



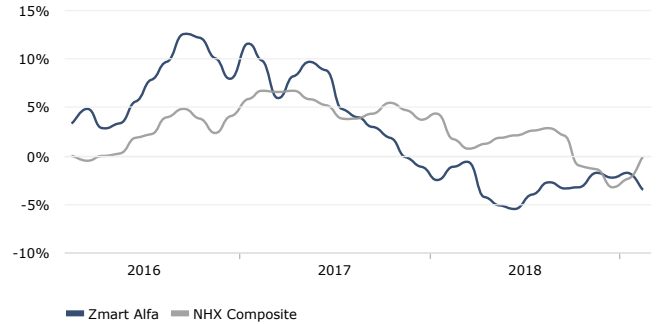
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



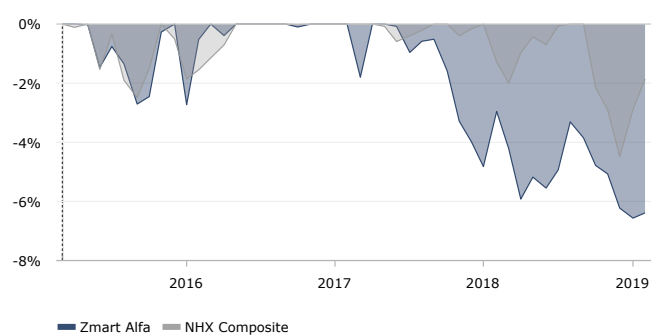
12 MONTH ROLLING ROR RETURN



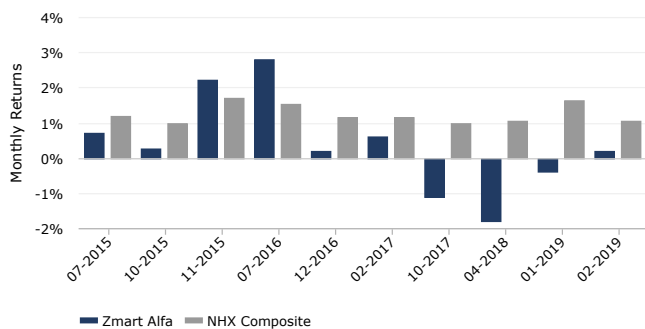
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-6.57%	20	0	06/2017	-
2	-2.73%	1	2	01/2016	03/2016
3	-2.71%	5	3	05/2015	12/2015
4	-1.80%	1	2	03/2017	05/2017
5	-0.39%	1	1	04/2016	05/2016

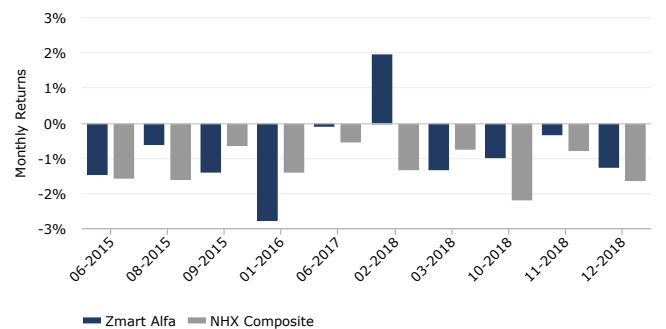
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



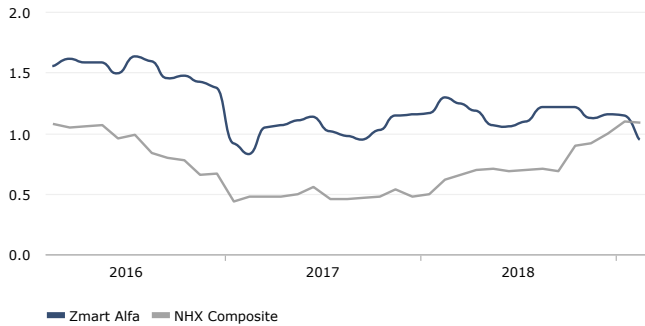
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.47%	-0.54%	-0.30%	-0.20%	0.12%
% Positive	33.33%	16.67%	33.33%	37.50%	52.78%
Avg. Pos. Period	0.19%	0.19%	0.84%	1.04%	1.01%
Avg. Neg. Period	-0.79%	-0.68%	-0.86%	-0.94%	-0.85%
Sharpe Ratio	-2.77	-4.04	-1.07	-0.59	0.40
Sortino Ratio	-2.19	-2.65	-1.27	-0.82	0.61
Monthly Volatility	0.58%	0.46%	0.95%	1.14%	1.14%

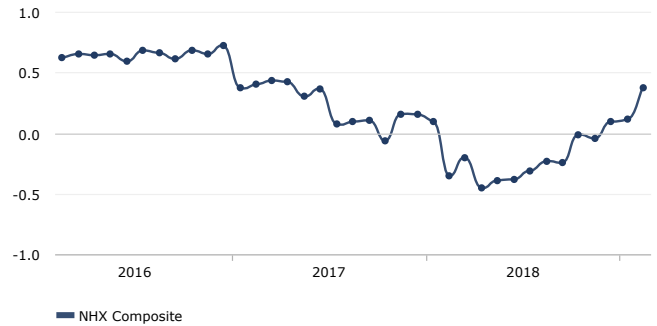
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.82%	-2.73%	0.17%	0.20%	0.19%	54.17%
3 Months	5.22%	-3.48%	0.48%	0.53%	-1.39%	58.70%
6 Months	7.93%	-4.41%	1.14%	0.59%	-3.18%	58.14%
1 Year	12.50%	-5.47%	2.79%	2.88%	-3.54%	56.76%
2 Years	15.74%	-4.72%	6.19%	6.69%	-4.72%	76.00%
3 Years	12.00%	4.19%	8.42%	8.43%	4.55%	100.00%
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

Zmart Alfa

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