

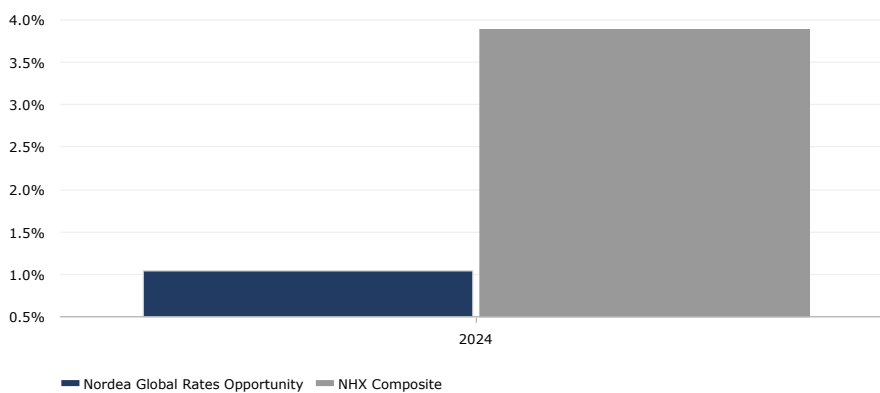
# Nordea 1 - Global Rates Opportunity

Nordea Asset Management

## STRATEGY DESCRIPTION

Nordea 1 - Global Rates Opportunity Fund mainly invests globally, directly or through derivatives, in bonds. Specifically, the fund invests at least two-thirds of total assets in covered bonds or in debt securities issued by supranationals, sovereigns, sub-sovereigns, government owned or government guaranteed agencies. To maximise shareholder return in the long term through a combination of income and investment growth (total return). In actively managing the fund's portfolio, the management team seeks to identify investment opportunities within and across sectors of the fixed income markets focusing on relative value opportunities while concentrating exposures to the most attractive risk factors in the global rates markets and at the same time minimizing directional duration risk.

## ANNUAL PERFORMANCE



## FUND INFORMATION

NHX Category	Fixed Income
NHX Country	Denmark
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	75,000 EUR
AUM	21M EUR
Inception Date	May 2024
Management Fee	0.55%
Performance Fee	0.00%
SFDR Classification	Article 8

## COMPANY INFORMATION

Company	Nordea Asset Management
Investor Relations	Frank Klahsen
Address	Strandgade 3 Copenhagen, 1401
Phone	+45 55468881
E-mail	frank.klahsen@nordea.com
Website	www.nordea.dk
Social Media	

## PORTFOLIO MANAGERS



**Martin Hagelskjær Nielsen** (right) is the Head of the Danish Fixed Income & Euro Covered Bond team at Nordea Asset Management, where he has been working since 2007. Prior to Nordea, Nielsen served as Head of Fixed Income and Derivatives Research at Nykredit Markets (2004–2007), where he was responsible for trade recommendations and market analysis, focusing on the Danish fixed income and EUR covered bond markets. Nielsen began his career at SimCorp Dimension® (1994–1997) as a consultant specializing in Risk Management. He then joined Nykredit Markets as a Senior Analyst (1997–2000), before moving to Nordea Markets as a Quantitative Analyst (2000–2004). Nielsen holds an MSc from the Technical University of Denmark and a Diploma in Finance from Copenhagen Business School.

**Henrik Stille** (left), the lead portfolio manager of the European covered bond solutions of the Nordea 1, SICAV. He has been working in Nordea's Danish Fixed Income Team since 2005. Stille began his career as assistant Portfolio Manager after he successfully passed his studies at University of Lund, Sweden. He holds a MSc in Economics and Business Administration and participated in Nordea's 2-year graduate program. After working as an Assistant Portfolio Manager and completing the Graduate program, he took over the responsibility as a Portfolio Manager in the Danish Fixed Income Team in 2007.

## MONTHLY PERFORMANCE

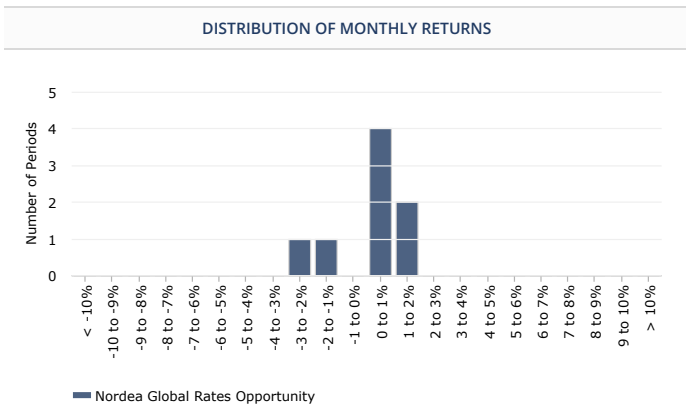
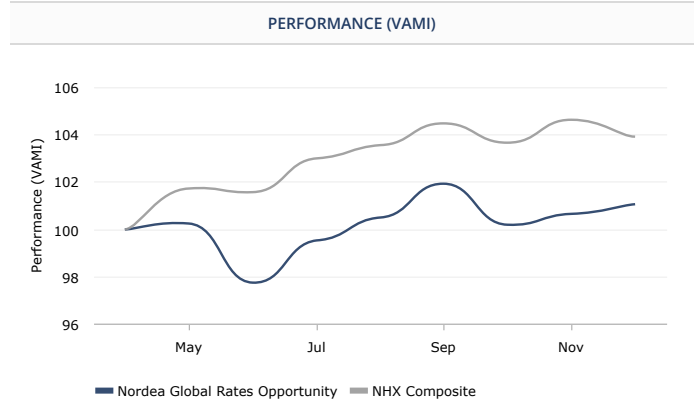
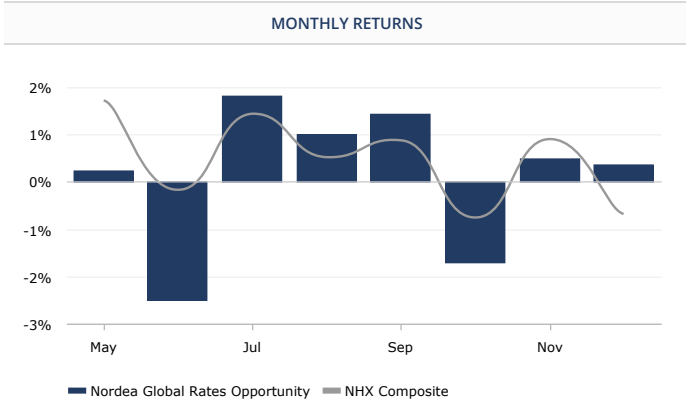
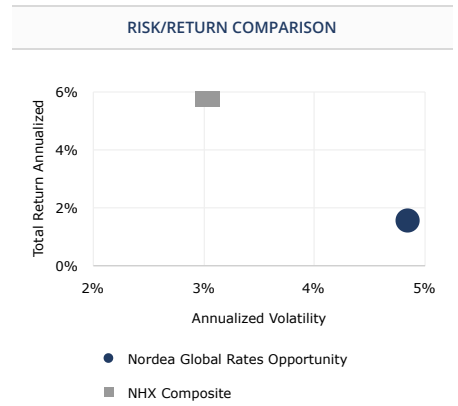
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024					0.24	-2.50	1.81	0.99	1.42	-1.70	0.48	0.37	1.04

## FUND FAMILY:

Nordea European Rates Opportunity - Nordea Nordic Rates Opportunity II

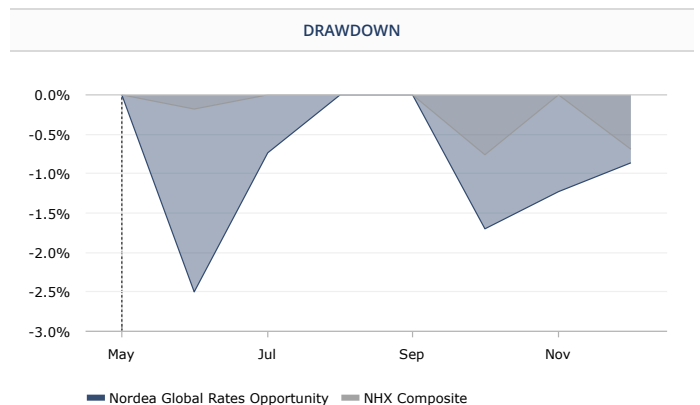
RETURN STATISTICS	
Last Month Return	0.37%
3 Month Return	-0.86%
Year to Date Return	1.04%
12 Month Return	-
36 Month Return	-
Total Return Annualized	1.56%
Winning Months (%)	75.00%
Average Winning Month	0.89%
Average Losing Month	-2.10%
Total Return Cumulative	1.04%

RISK STATISTICS (12M)	
Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

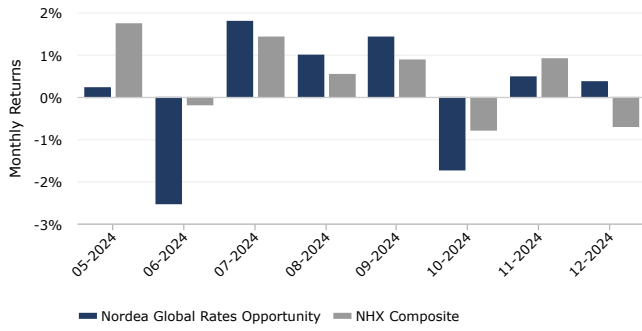


### DRAWDOWN REPORT

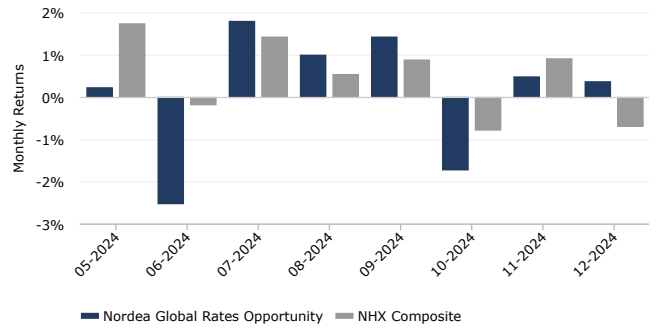
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-2.50%	1	2	06/2024	08/2024
2	-1.70%	1	0	10/2024	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.29%	0.56%	-	-	-
% Positive	66.67%	83.33%	-	-	-
Avg. Pos. Period	0.43%	1.01%	-	-	-
Avg. Neg. Period	-1.70%	-1.70%	-	-	-
Sharpe Ratio	-0.98	1.72	-	-	-
Sortino Ratio	-1.02	2.77	-	-	-
Monthly Volatility	1.00%	1.13%	-	-	-

VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

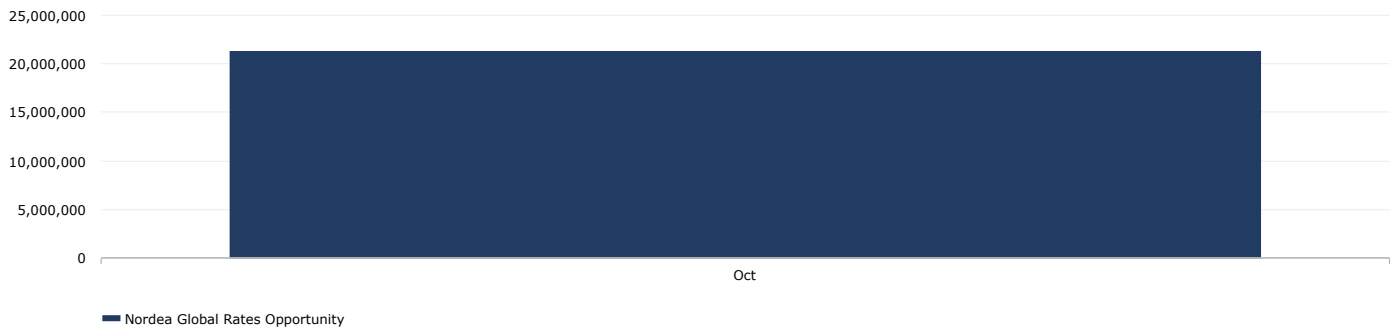
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	1.81%	-2.50%	0.14%	0.42%	0.37%	75.00%
3 Months	4.28%	-0.86%	0.67%	0.21%	-0.86%	66.67%
6 Months	3.38%	0.18%	1.33%	0.42%	3.38%	100.00%
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months

AUM (EUR)



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