

Danske Invest Eastern Europe Absolute

Danske Bank

STRATEGY DESCRIPTION

Danske Invest Eastern Europe Absolute mainly invests in a focused selection of long and short positions in Eastern European and Turkish equities. Specifically, the fund invests at least two-thirds of net assets in equities and equity-related securities that are traded on a regulated market and are issued by companies that are domiciled, or do most of their business in Eastern Europe or in Turkey. Amongst others, regulated markets include the following: PFTS Ukraine Stock Exchange, Ukrainian Exchange and Kazakhstan Stock Exchange and Public Joint Stock Company MICEX-RTS. The investments in this fund will be made using a focused investment style.

FUND INFORMATION

NHX Category	Equities
NHX Country	Denmark
Legal Structure	UCITS
Fund Domicile	Luxembourg
Minimum Investment	00 SEK
AUM	708M SEK
Inception Date	Sep 2017
Management Fee	1.50%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Danske Bank
Address	Bernstorffsgade 40 København V, 1577
Phone	+45 3914 9776
E-mail	danskeinvest@danskeinvest.com
Website	www.danskehedge.com
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	1.01	-0.27	-1.91	-0.72	-0.42	0.12	-2.61	0.34	1.76	-0.82			-3.54
2019	-1.67	0.66	0.12	0.76	0.13	0.66	0.22	-0.26	0.06	-0.97	0.81	0.23	0.72
2018	0.05	-1.95	2.08	-1.01	-0.66	1.19	-2.01	0.47	-1.02	1.68	-0.30	-0.90	-2.45
2017									-0.65	0.18	-0.69	-0.62	-1.77

PORTFOLIO MANAGERS

No data filled

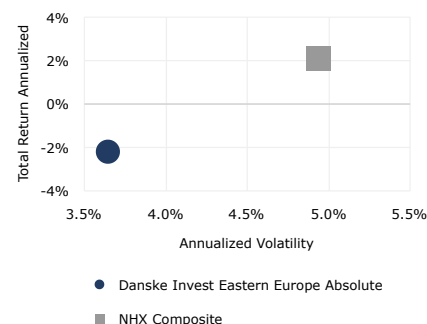
RETURN STATISTICS

Last Month Return	-
3 Month Return	1.27%
Year to Date Return	-3.54%
12 Month Return	-2.53%
36 Month Return	-6.46%
Total Return Annualized	-2.23%
Winning Months (%)	50.00%
Average Winning Month	0.66%
Average Losing Month	-1.02%
Total Return Cumulative	-6.90%

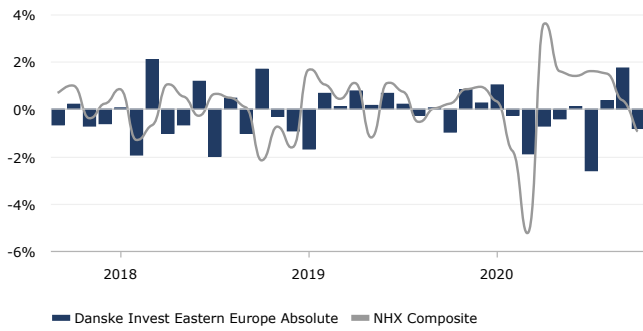
RISK STATISTICS (12M)

Sharpe Ratio	-0.61
Sortino Ratio	-0.74
Sterling	-0.16
Calmar	-0.44
Skewness	-0.58
Kurtosis	1.09
Maximum Drawdown	-5.70%
Correlation vs S&P 500	0.04
Annualized Volatility	4.04%
Annualized Down. Deviation	2.93%

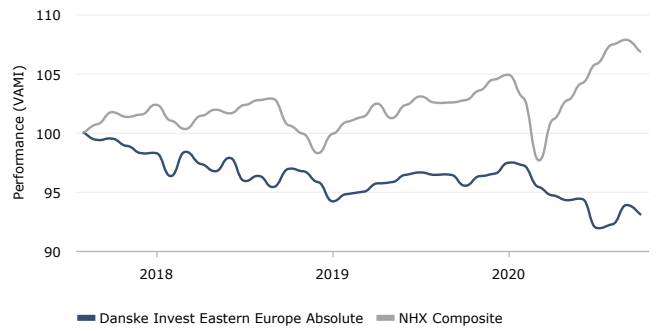
RISK/RETURN COMPARISON



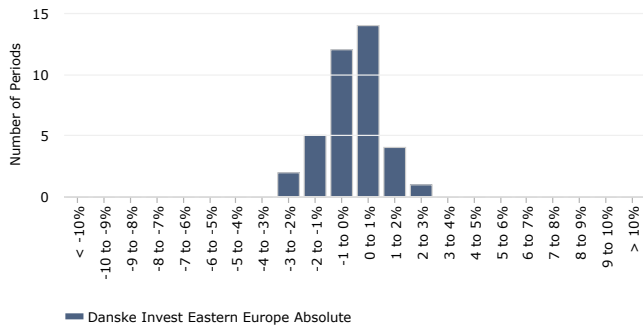
MONTHLY RETURNS



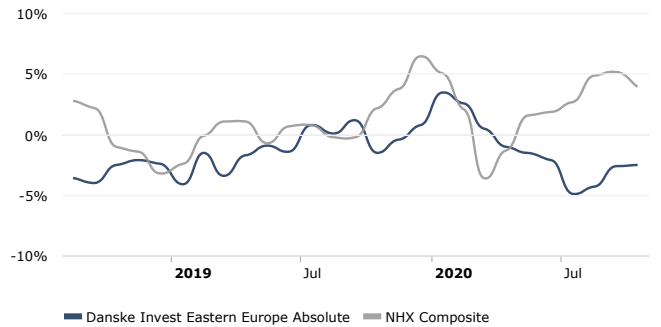
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



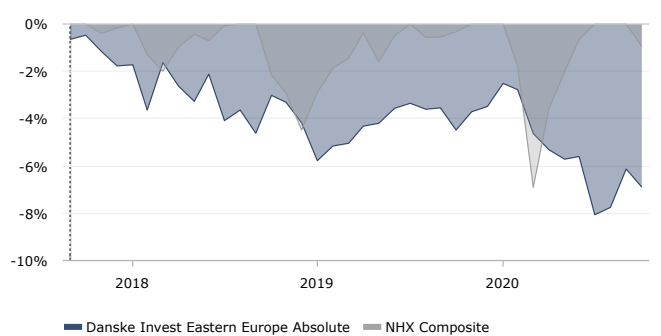
12 MONTH ROLLING ROR RETURN



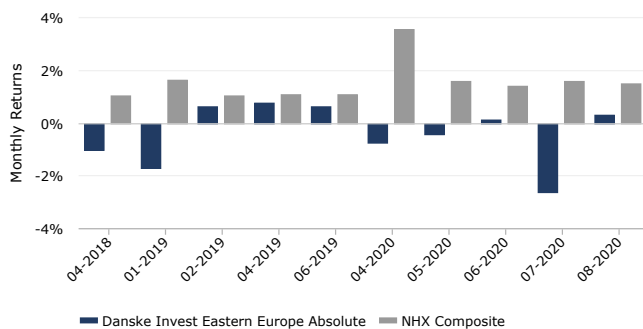
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-8.07%	35	0	09/2017	-
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

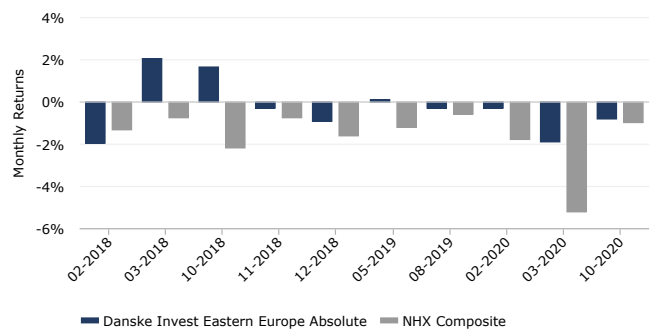
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



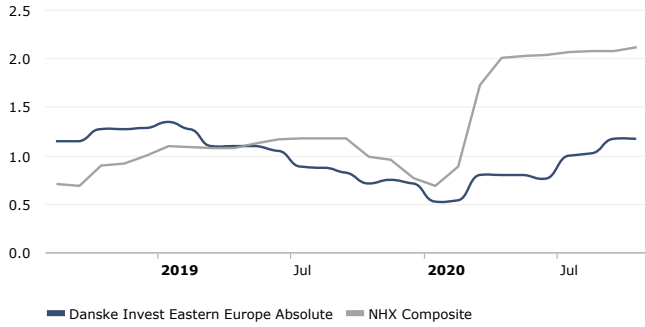
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.42%	-0.28%	-0.21%	-0.17%	-0.19%
% Positive	66.67%	50.00%	50.00%	54.17%	50.00%
Avg. Pos. Period	1.05%	0.74%	0.71%	0.53%	0.69%
Avg. Neg. Period	-0.82%	-1.28%	-1.13%	-0.99%	-1.05%
Sharpe Ratio	1.40	-0.71	-0.61	-0.59	-0.58
Sortino Ratio	3.08	-0.86	-0.74	-0.71	-0.73
Monthly Volatility	1.06%	1.32%	1.17%	0.97%	1.08%

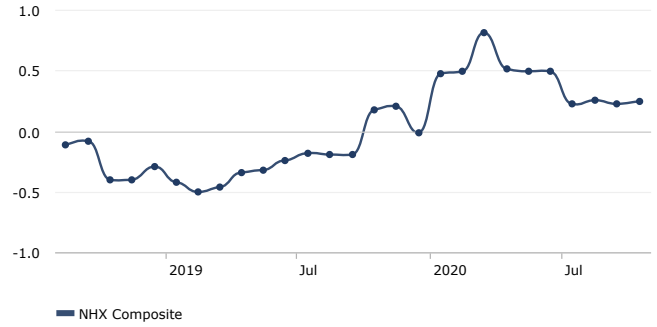
VOLATILITY (12 MONTHS ROLLING)



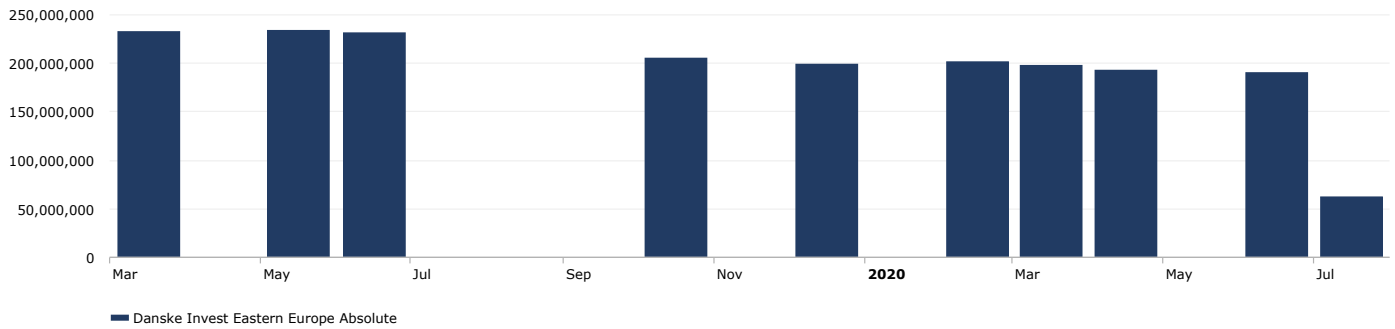
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.08%	-2.61%	-0.18%	-0.11%	-0.82%	50.00%
3 Months	2.06%	-3.03%	-0.56%	-0.53%	1.27%	41.67%
6 Months	2.57%	-5.70%	-1.06%	-0.99%	-1.67%	27.27%
1 Year	3.47%	-4.88%	-1.49%	-1.59%	-2.53%	25.93%
2 Years	0.90%	-4.27%	-2.71%	-2.91%	-4.00%	6.67%
3 Years	-5.52%	-7.75%	-6.58%	-6.46%	-6.46%	0.00%
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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