

TIND Discovery Fund

TIND Asset Management

STRATEGY DESCRIPTION

The TIND Discovery Fund is managed by Oslo-based TIND Asset Management. The fund is an open-end Qualifying Investor Alternative Investment Fund domiciled in Ireland. TIND Asset Management is a partner-owned single strategy manager, running a high conviction, long-biased portfolio of small- and mid-cap investments in the Nordics based on bottom-up fundamental research generating an information edge. The investment approach is absolute return focused, emphasizing valuation discipline, both in terms of maximizing returns and mitigating risks.

FUND INFORMATION

| | |
|--------------------|------------------------------------|
| NHX Category | Equities |
| NHX Country | Norway |
| Legal Structure | QIAIF |
| Fund Domicile | Ireland |
| Minimum Investment | 100,000 EUR |
| AUM | - |
| Inception Date | Nov 2023 |
| Management Fee | 1.50% |
| Performance Fee | 20% above compounding hurdle of 6% |

COMPANY INFORMATION

| | |
|--------------|----------------------------------------|
| Company | TIND Asset Management |
| Address | Fridtjof Nansens plass 5 Oslo, 0160 |
| Phone | +47 901 25 532 |
| E-mail | ir@tindam.com |
| Website | www.tindam.com |
| Social Media | in |

MONTHLY PERFORMANCE

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|------|------|------|------|------|-----|-----|-----|-----|-----|------|------|-------|
| 2024 | 1.70 | 4.32 | 9.56 | 5.30 | 5.13 | | | | | | | | 28.68 |
| 2023 | | | | | | | | | | | 4.96 | 1.58 | 6.62 |

PORTFOLIO MANAGERS

No data filled

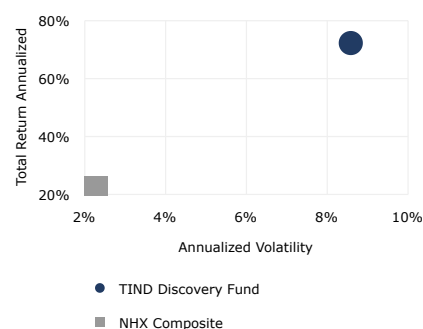
RETURN STATISTICS

| | |
|-------------------------|---------|
| Last Month Return | 5.13% |
| 3 Month Return | 21.28% |
| Year to Date Return | 28.68% |
| 12 Month Return | - |
| 36 Month Return | - |
| Total Return Annualized | 71.96% |
| Winning Months (%) | 100.00% |
| Average Winning Month | 4.65% |
| Average Losing Month | - |
| Total Return Cumulative | 37.19% |

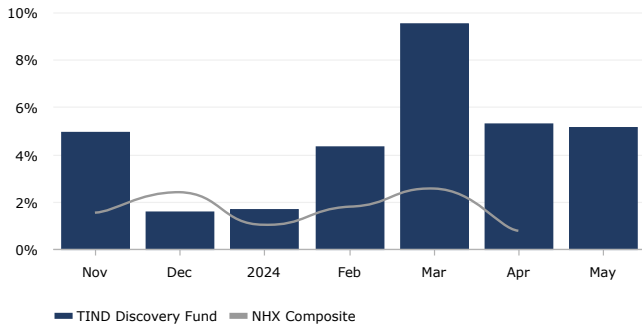
RISK STATISTICS (12M)

| | |
|----------------------------|---|
| Sharpe Ratio | - |
| Sortino Ratio | - |
| Sterling | - |
| Calmar | - |
| Skewness | - |
| Kurtosis | - |
| Maximum Drawdown | - |
| Correlation vs S&P 500 | - |
| Annualized Volatility | - |
| Annualized Down. Deviation | - |

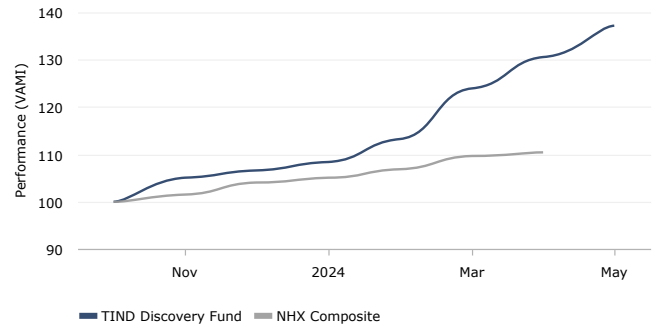
RISK/RETURN COMPARISON



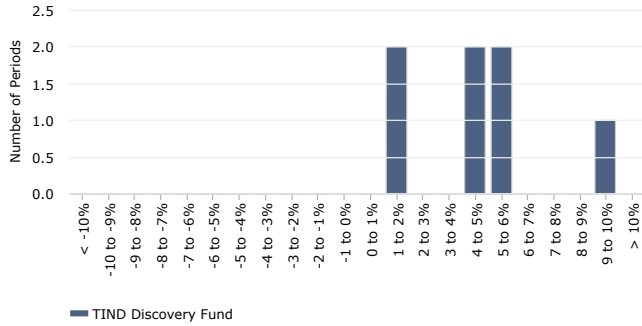
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



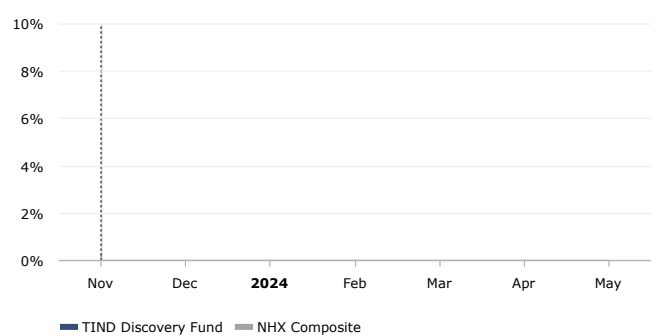
12 MONTH ROLLING ROR RETURN



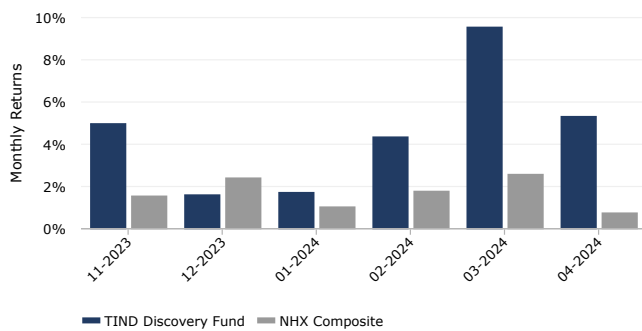
DRAWDOWN REPORT

| No. | Depth (%) | Length (Months) | Recovery (Months) | Start date | End date |
|-----|-----------|-----------------|-------------------|------------|----------|
| 1 | - | - | - | - | - |
| 2 | - | - | - | - | - |
| 3 | - | - | - | - | - |
| 4 | - | - | - | - | - |
| 5 | - | - | - | - | - |

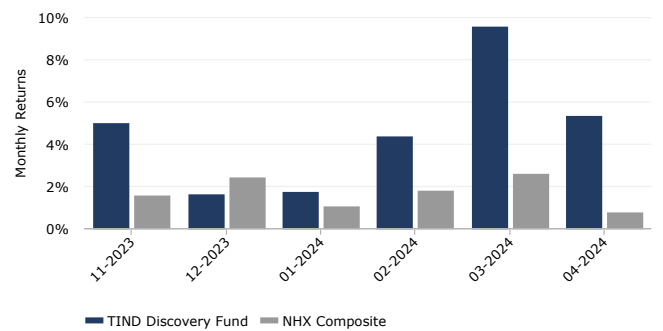
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

| | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years |
|---------------------|----------|----------|--------|---------|---------|
| Avg. Monthly Return | 6.64% | 4.56% | - | - | - |
| % Positive | 100.00% | 100.00% | - | - | - |
| Avg. Pos. Period | 6.66% | 4.60% | - | - | - |
| Avg. Neg. Period | - | - | - | - | - |
| Sharpe Ratio | 11.26 | 5.95 | - | - | - |
| Sortino Ratio | 0.00 | 0.00 | - | - | - |
| Monthly Volatility | 2.05% | 2.68% | - | - | - |

VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

RETURN REPORT

| Period | Best | Worst | Average | Median | Last | Winning % |
|----------|--------|--------|---------|--------|--------|-----------|
| 1 Month | 9.56% | 1.58% | 4.65% | 4.96% | 5.13% | 100.00% |
| 3 Months | 21.28% | 7.77% | 14.81% | 16.24% | 21.28% | 100.00% |
| 6 Months | 30.71% | 30.50% | 30.60% | 30.60% | 30.71% | 100.00% |
| 1 Year | - | - | - | - | - | - |
| 2 Years | - | - | - | - | - | - |
| 3 Years | - | - | - | - | - | - |
| 5 Years | - | - | - | - | - | - |

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months

AUM (EUR)

■ TIND Discovery Fund

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