

Aquaeductus Capital As

Aquaeductus IC SICAV p.l.c

STRATEGY DESCRIPTION

Aquaeductus is a long/short equity-focused fund with the primary goal of generating a positive risk-adjusted absolute return. The portfolio is anticipated to be concentrated, value-oriented, and primarily long-biased.

FUND INFORMATION

NHX Category	Equities
NHX Country	Norway
Legal Structure	SICAV
Fund Domicile	Malta
Minimum Investment	100,000 EUR
AUM	-
Inception Date	Oct 2018
Management Fee	1.60%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Aquaeductus Capital As
Principal	Christian Sonberg
Address	Strømsborgveien 53 Oslo, 0287
Phone	+47 947 98 578
E-mail	-
Website	-
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.28	3.57	4.05										8.06
2023	8.07	5.00	0.03	1.43	0.36	-0.08	1.48	0.98	-1.32	-0.53	2.56	4.00	23.87
2022	-4.51	-1.03	5.46	0.36	1.88	-8.33	4.34	-0.97	-10.30	4.09	1.28	-2.00	-10.55
2021	3.04	4.11	2.45	0.88	-0.41	-2.03	0.02	2.89	-1.20	2.55	1.95	-2.27	12.41
2020	-6.12	-8.99	-17.40	14.25	4.40	4.38	4.82	4.99	-2.21	-0.68	18.70	5.87	18.02
2019	6.65	-0.89	-0.25	5.09	-3.06	-0.62	-0.77	-0.92	2.66	2.96	-0.41	6.26	17.40
2018										0.59	-6.35	-8.04	-13.37

PORTFOLIO MANAGERS

Christian Sonberg is an experienced financial expert and has worked in the financial sector since 1994, with an education from Copenhagen Business School. In 2018, he established his own hedge fund, Aquaeductus.

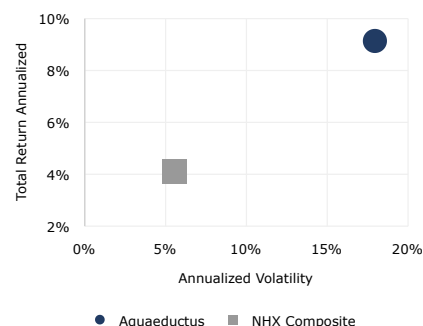
RETURN STATISTICS

Last Month Return	4.05%
3 Month Return	8.06%
Year to Date Return	8.06%
12 Month Return	17.92%
36 Month Return	22.45%
Total Return Annualized	9.11%
Winning Months (%)	59.09%
Average Winning Month	3.81%
Average Losing Month	-3.40%
Total Return Cumulative	61.54%

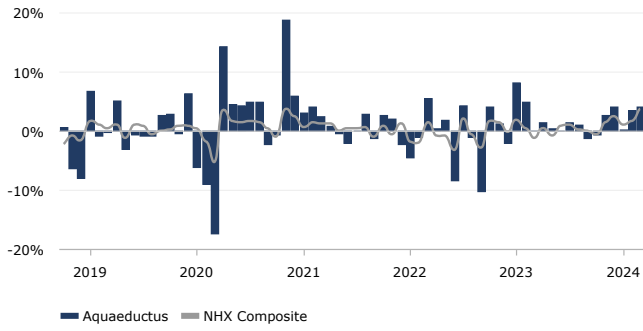
RISK STATISTICS (12M)

Sharpe Ratio	2.81
Sortino Ratio	11.64
Sterling	1.51
Calmar	9.72
Skewness	0.32
Kurtosis	-0.55
Maximum Drawdown	-1.84%
Correlation vs S&P 500	0.62
Annualized Volatility	5.97%
Annualized Down. Deviation	1.78%

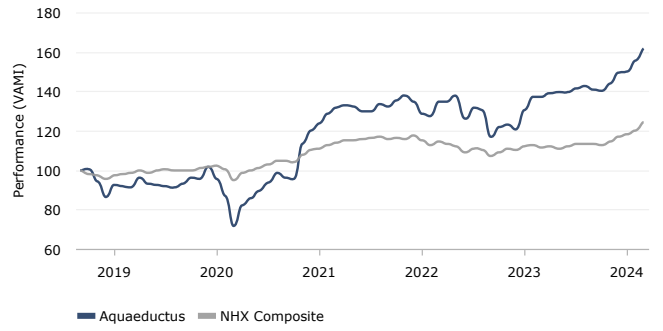
RISK/RETURN COMPARISON



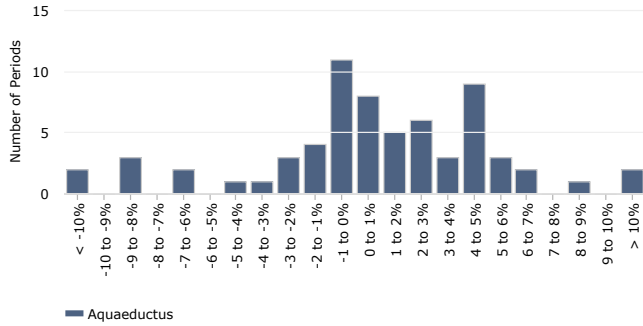
MONTHLY RETURNS



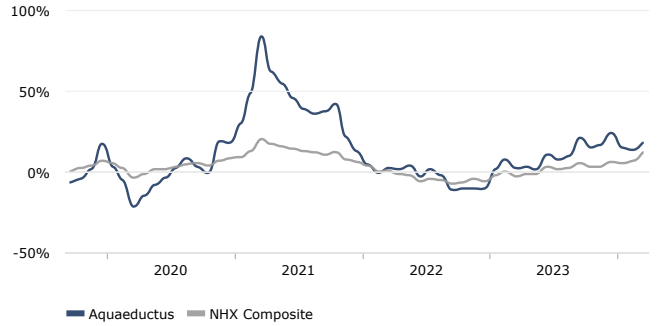
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



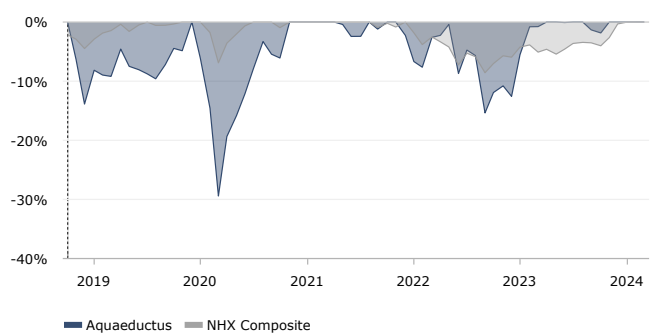
12 MONTH ROLLING ROR RETURN



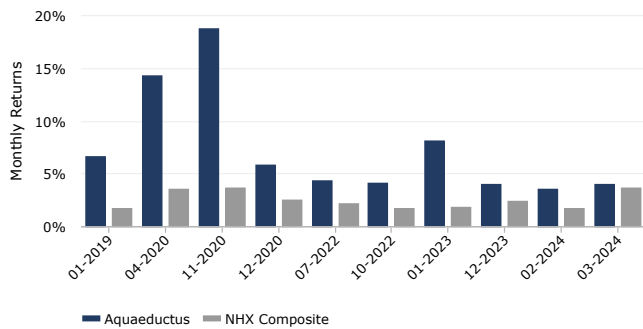
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-29.43%	3	8	01/2020	11/2020
2	-15.38%	10	7	12/2021	04/2023
3	-13.88%	2	12	11/2018	12/2019
4	-2.43%	2	2	05/2021	08/2021
5	-1.84%	2	1	09/2023	11/2023

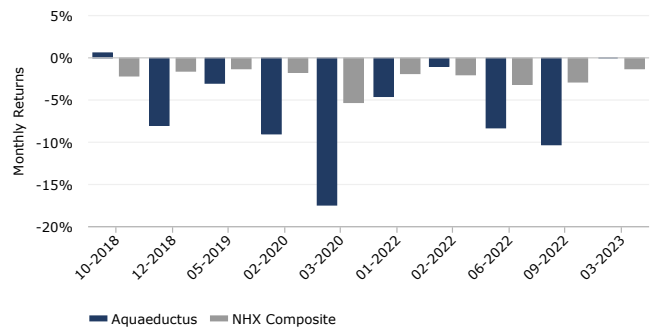
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



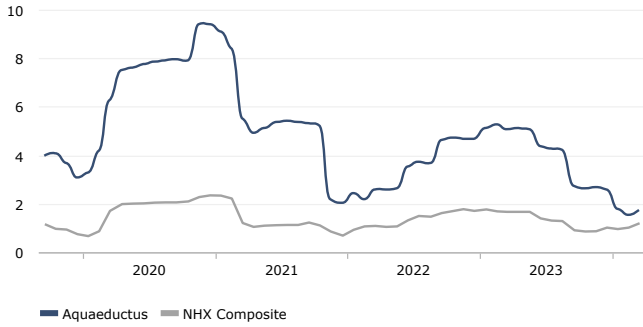
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	2.62%	2.30%	1.38%	0.77%	0.56%
% Positive	100.00%	83.33%	75.00%	70.83%	63.89%
Avg. Pos. Period	2.63%	2.89%	2.08%	2.57%	2.50%
Avg. Neg. Period	-	-0.53%	-0.64%	-3.36%	-2.69%
Sharpe Ratio	5.44	4.43	2.81	0.76	0.62
Sortino Ratio	0.00	36.82	11.64	0.96	0.80
Monthly Volatility	1.68%	1.81%	1.72%	3.84%	3.49%

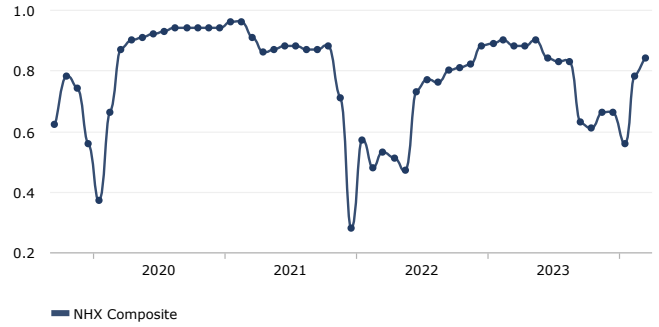
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	18.70%	-17.40%	0.86%	0.73%	4.05%	59.09%
3 Months	29.49%	-29.43%	2.60%	1.90%	8.06%	65.63%
6 Months	39.34%	-23.11%	5.46%	2.86%	14.65%	65.57%
1 Year	83.81%	-21.42%	11.78%	4.16%	17.92%	72.73%
2 Years	87.35%	-5.04%	26.41%	27.30%	20.13%	95.35%
3 Years	90.86%	18.67%	41.39%	40.58%	22.45%	100.00%
5 Years	76.85%	39.33%	59.15%	62.25%	76.85%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

■ Aquaeductus

DISCLAIMER

This information is intended for institutional investors only. All data including performance numbers have been supplied by the respective managers and funds. HedgeNordic in no way guarantees the accuracy of these numbers and has supplied them to you for information purposes only. This does not constitute a solicitation to buy or an offer to sell. No investment should be made without fully reviewing the associated risk factors, fees and conflicts of interest as outlined in each fund's risk disclosure document. There may be funds which have chosen not to be listed in the HedgeNordic database and the NHX that may have better or worse performance than those in our database.

The risk of loss in investing in hedge funds can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Past results are not necessarily indicative of future results. Trade only with risk capital. Sales restrictions may apply in your jurisdiction.