

AIM Insurance Strategies Fund

AIM Capital Ltd

STRATEGY DESCRIPTION

AIM Insurance Strategies Fund invests in Insurance Linked Strategies (ILS) predominantly via externally-managed ILS funds. The fund seeks a reasonable return from a generally diversifying source. The fund has emphasis on peak perils of catastrophe reinsurance, but may also diversify to other re/insurance lines of business. Prudent diversification of tail risk is endeavored to the extent beneficial to investors.

FUND INFORMATION

Minimum Investment	-
AUM	-
Management Fee	1.00%
Performance Fee	0.00%
RT per Million	-
Margin to Equity	-
Legal Structure	Public Fund
Highwater Mark	No
Investment Restriction	None
Inv. Style	Arbitrage

COMPANY INFORMATION

Minimum Investment	-
AUM	-
Management Fee	1.00%
Performance Fee	0.00%
RT per Million	-
Margin to Equity	-
Legal Structure	Public Fund
Highwater Mark	No
Investment Restriction	None
Inv. Style	Arbitrage

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	-0.44	-0.25	-3.84	-3.65									-7.99
2017	-0.14	0.85	0.06	0.32	-0.15	0.07	0.03	-2.19	-11.09	1.00	-0.25	-4.08	-15.09
2016	0.51	0.29	-0.24	0.04	-0.01	-0.05	0.75	0.67	1.62	0.14	0.10	-0.30	3.56
2015	1.24	0.35	0.43	-0.46	0.18	0.33	0.81	1.18	1.95	1.33	0.96	-0.19	8.39
2014	0.44	0.26	0.27	0.05	0.25	-0.06	0.81	1.54	1.94	1.30	0.77	1.52	9.45
2013	1.02	0.54	0.54	0.36	-0.11	0.04	-0.04	2.04	1.69	0.47	0.51	0.33	7.62
2012	1.27	1.50	0.26	0.17	0.14	1.30	0.69	1.87	1.69	-0.63	-0.68	-0.33	7.45

PORTFOLIO MANAGERS

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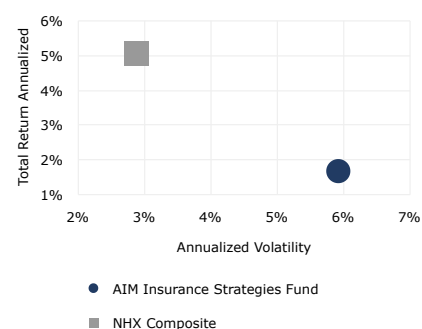
RETURN STATISTICS

Last Month Return	-
3 Month Return	-7.58%
Year to Date Return	-7.99%
12 Month Return	-22.71%
36 Month Return	-13.65%
Total Return Annualized	1.66%
Winning Months (%)	71.05%
Average Winning Month	0.76%
Average Losing Month	-1.33%
Total Return Cumulative	11.00%

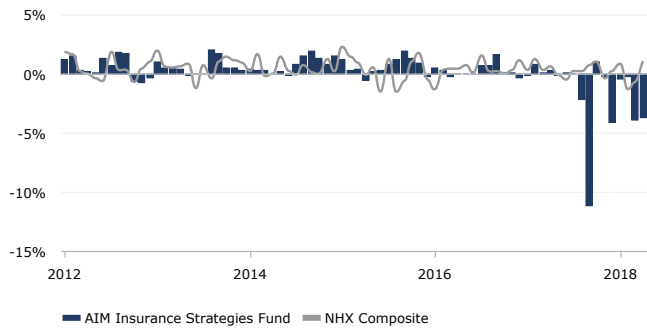
RISK STATISTICS (12M)

Sharpe Ratio	-2.24
Sortino Ratio	-1.94
Sterling	-0.69
Calmar	-1.00
Skewness	-2.28
Kurtosis	6.30
Maximum Drawdown	-22.71%
Correlation vs S&P 500	0.07
Annualized Volatility	11.06%
Annualized Down. Deviation	11.44%

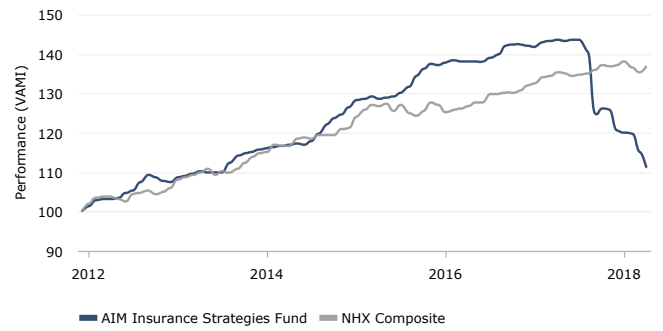
RISK/RETURN COMPARISON



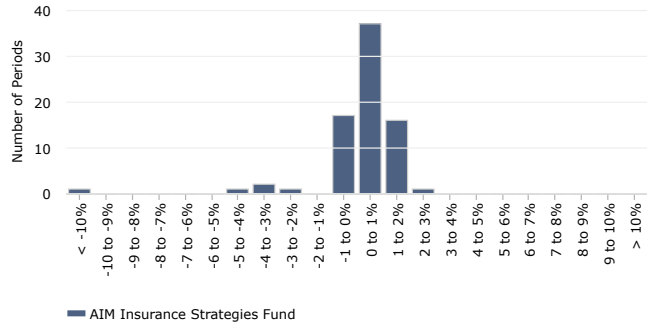
MONTHLY RETURNS



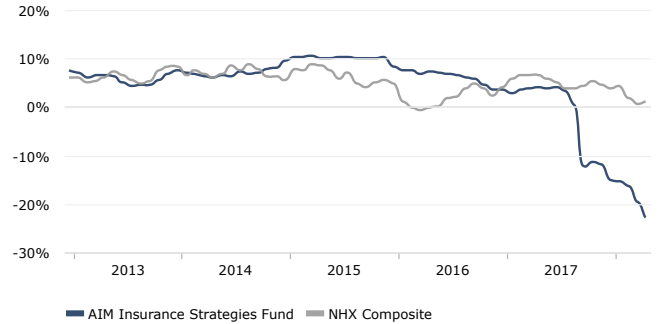
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



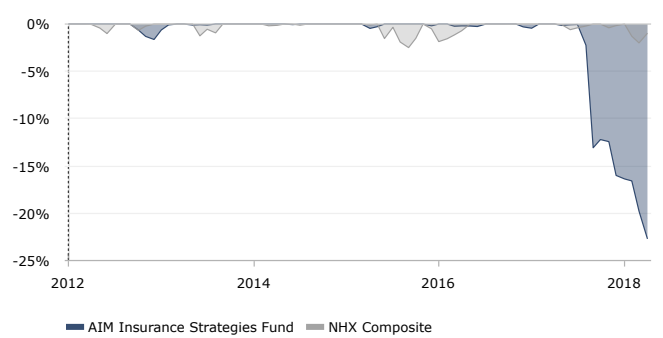
12 MONTH ROLLING ROR RETURN



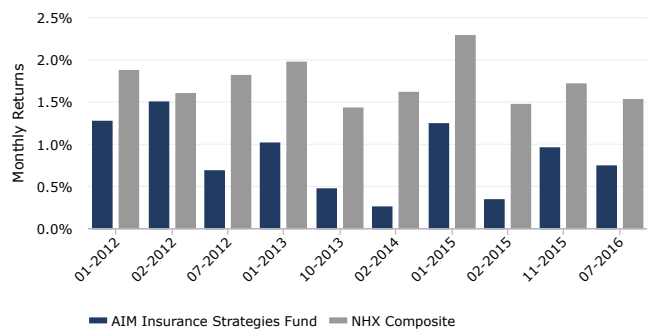
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-22.71%	12	0	05/2017	-
2	-1.63%	3	3	10/2012	03/2013
3	-0.46%	1	2	04/2015	06/2015
4	-0.44%	2	1	12/2016	02/2017
5	-0.26%	4	1	03/2016	07/2016

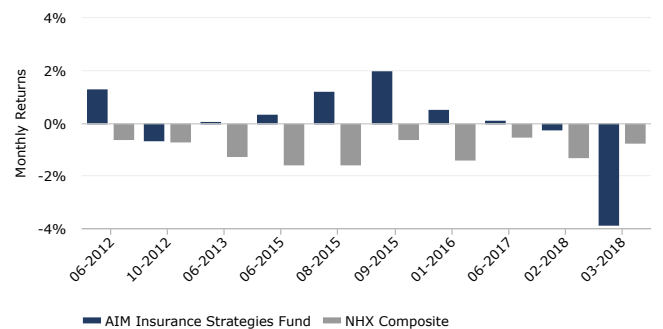
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



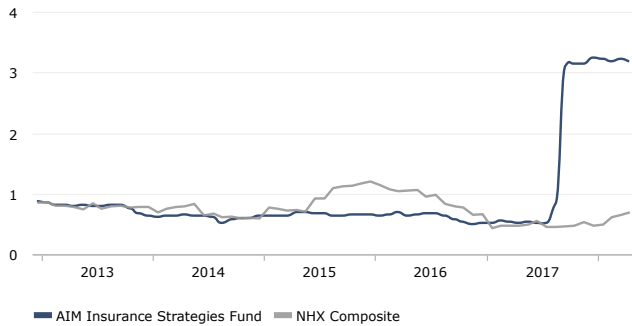
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-2.59%	-2.10%	-2.12%	-0.90%	-0.41%
% Positive	0.00%	0.00%	25.00%	45.83%	58.33%
Avg. Pos. Period	-	-	0.37%	0.51%	0.63%
Avg. Neg. Period	-2.58%	-2.09%	-2.88%	-2.03%	-1.79%
Sharpe Ratio	-5.42	-4.06	-2.24	-1.16	-0.58
Sortino Ratio	-2.93	-2.66	-1.94	-1.17	-0.64
Monthly Volatility	1.65%	1.78%	3.19%	2.58%	2.25%

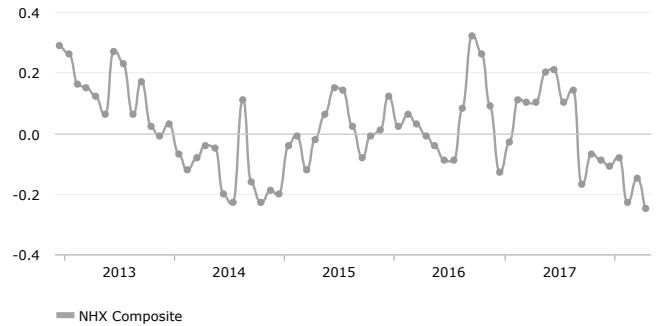
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.04%	-11.09%	0.15%	0.31%	-3.65%	71.05%
3 Months	4.86%	-13.01%	0.58%	1.02%	-7.58%	78.38%
6 Months	8.60%	-16.33%	1.43%	2.60%	-11.96%	87.32%
1 Year	10.60%	-22.71%	4.01%	6.47%	-22.71%	87.69%
2 Years	19.25%	-19.57%	10.96%	14.30%	-19.57%	84.91%
3 Years	27.68%	-13.65%	18.65%	23.52%	-13.65%	87.80%
5 Years	42.07%	0.80%	25.15%	30.71%	0.80%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

AIM Insurance Strategies Fund

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