

AIM Credit Strategies Fund

AIM Capital Ltd

STRATEGY DESCRIPTION

AIM Credit Strategies Fund invests in external funds that operate in alternative credit markets. The fund targets opportunities created by inefficient valuations, temporary market dislocations and secular market changes that are often overlooked by traditional credit investors due to their complexity, illiquidity and labor intensiveness. The fund seeks to achieve a return target of 7-9% per annum over the credit cycle.

FUND INFORMATION

Minimum Investment	-
AUM	-
Management Fee	0.50%
Performance Fee	10.00%
RT per Million	-
Margin to Equity	-
Legal Structure	Public Fund
Highwater Mark	Yes
Investment Restriction	None
Inv. Style	Arbitrage

COMPANY INFORMATION

Minimum Investment	-
AUM	-
Management Fee	0.50%
Performance Fee	10.00%
RT per Million	-
Margin to Equity	-
Legal Structure	Public Fund
Highwater Mark	Yes
Investment Restriction	None
Inv. Style	Arbitrage

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	0.09	-2.31	-0.06	0.24									-2.05
2017	0.80	0.62	0.33	0.14	0.00	0.06	-0.23	0.34	0.51	0.43	-0.25	0.38	3.17
2016	-0.95	-1.20	0.36	0.72	0.66	-0.44	1.04	1.15	0.40	0.65	0.37	0.42	3.20
2015	-0.01	0.57	0.77	0.59	0.23	-0.20	0.19	-0.25	-0.53	-0.25	0.20	-0.36	0.94
2014	1.27	0.19	0.79	0.85	0.34	1.05	0.54	0.25	0.48	-0.30	0.02	0.14	5.76
2013	1.97	0.64	1.18	1.30	1.48	-0.56	0.72	0.72	0.94	0.85	0.65	1.10	11.54
2012	0.66	0.66	0.87	0.46	0.47	0.14	2.03	1.35	1.74	0.92	1.03	1.36	12.32
2011	1.27	0.80	-0.27	0.82	0.24	-1.16	-0.06	-2.63	-3.04	1.04	-0.75	-0.66	-4.41
2010	2.39	0.50	1.48	1.29	-0.91	-0.26	-0.10	0.42	0.72	0.60	0.68	2.25	9.39
2009						1.41	2.23	1.23	2.06	1.34	0.28	1.34	10.31

PORTFOLIO MANAGERS

No data filled

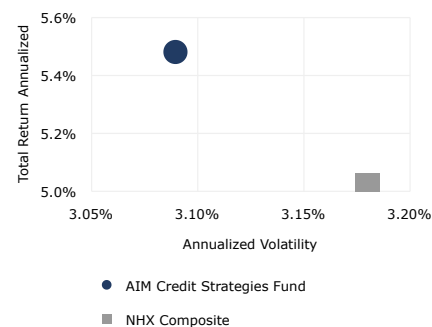
RETURN STATISTICS

Last Month Return	-
3 Month Return	-2.13%
Year to Date Return	-2.05%
12 Month Return	-0.83%
36 Month Return	3.28%
Total Return Annualized	5.48%
Winning Months (%)	75.70%
Average Winning Month	0.81%
Average Losing Month	-0.71%
Total Return Cumulative	60.86%

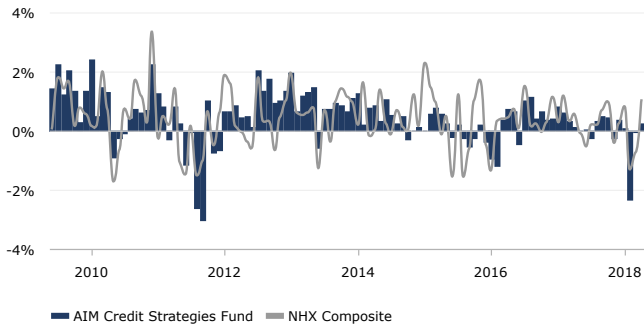
RISK STATISTICS (12M)

Sharpe Ratio	-0.32
Sortino Ratio	-0.36
Sterling	-0.07
Calmar	-0.35
Skewness	-3.19
Kurtosis	11.18
Maximum Drawdown	-2.37%
Correlation vs S&P 500	0.57
Annualized Volatility	2.49%
Annualized Down. Deviation	3.21%

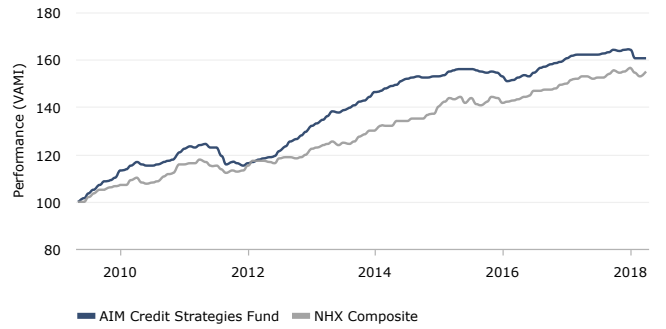
RISK/RETURN COMPARISON



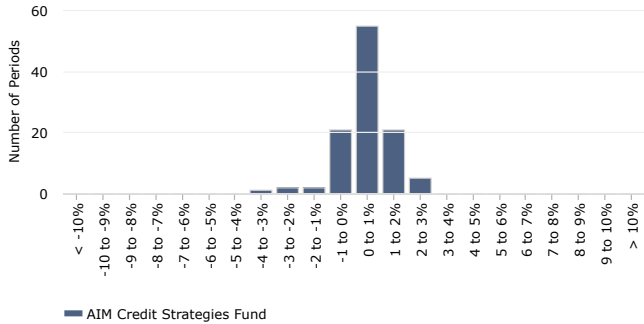
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



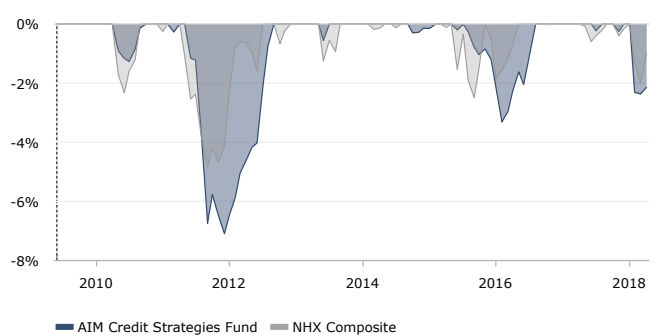
12 MONTH ROLLING ROR RETURN



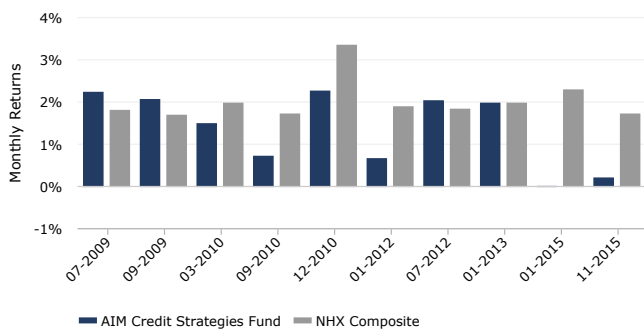
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-7.10%	7	9	06/2011	09/2012
2	-3.31%	9	6	06/2015	08/2016
3	-2.37%	2	0	02/2018	-
4	-1.27%	3	3	05/2010	10/2010
5	-0.56%	1	1	06/2013	07/2013

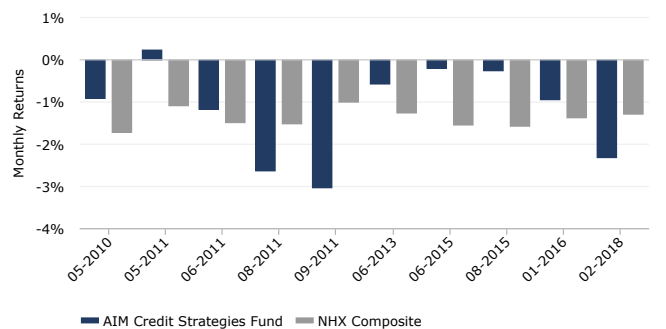
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



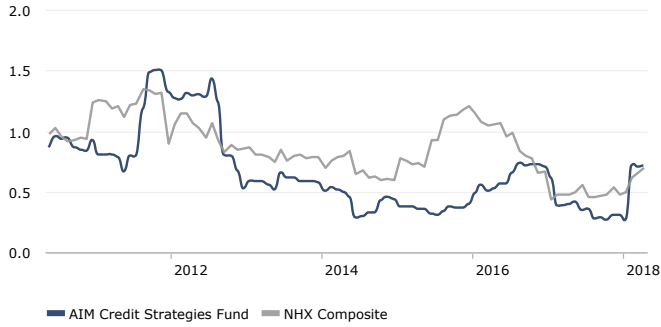
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.72%	-0.32%	-0.07%	0.22%	0.09%
% Positive	33.33%	50.00%	58.33%	75.00%	63.89%
Avg. Pos. Period	0.24%	0.24%	0.29%	0.48%	0.45%
Avg. Neg. Period	-1.19%	-0.87%	-0.71%	-0.66%	-0.59%
Sharpe Ratio	-2.16	-1.21	-0.32	1.19	0.50
Sortino Ratio	-1.86	-1.18	-0.36	1.57	0.64
Monthly Volatility	1.14%	0.91%	0.72%	0.65%	0.64%

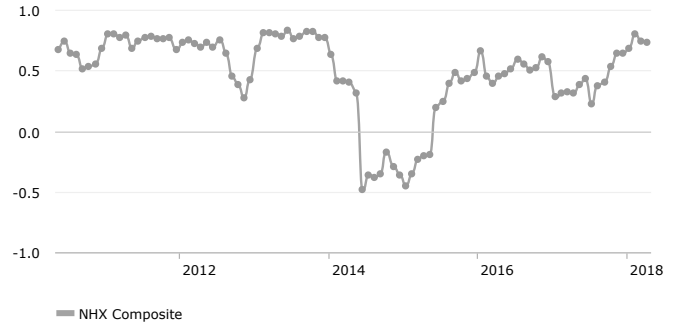
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.39%	-3.04%	0.45%	0.50%	0.24%	75.70%
3 Months	5.62%	-5.65%	1.34%	1.60%	-2.13%	78.10%
6 Months	8.94%	-6.48%	2.70%	2.59%	-1.92%	81.37%
1 Year	16.22%	-5.12%	5.33%	5.31%	-0.83%	78.13%
2 Years	26.82%	1.21%	10.61%	7.85%	5.43%	100.00%
3 Years	32.49%	3.28%	17.47%	17.41%	3.28%	100.00%
5 Years	49.53%	18.06%	33.02%	34.52%	18.06%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

AIM Credit Strategies Fund

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