

## Lynx Systematic Macro Program

### STRATEGY DESCRIPTION

The Lynx Systematic Macro Program uses fundamental macroeconomic principles to invest broadly across currencies, fixed income, equity indices and commodities. The program combines around 100 proprietary signals designed to capitalize on unique inefficiencies and market phenomena and are segregated into themes including macro and monetary, valuation dynamics, risk sentiment, market dynamics and term structure dynamics. A completely integrated and systematized investment methodology is employed, from signal generation and portfolio construction to execution and risk management. The program trades across timeframes with positions expected to last from just a few days to multiple months. A portfolio optimization approach is utilized to maximize risk adjusted returns with constraints on thematic and asset class exposures to ensure broad participation in diverse opportunities over time. Additionally, the program attempts to limit directionality to minimize correlations to both traditional and alternative investment strategies. The Lynx Systematic Macro Program targets an annualized volatility of 15% gross of fees.

### FUND INFORMATION

NHX Category	Managed Futures & CTA
NHX Country	Sweden
Legal Structure	Fund
Fund Domicile	-
Minimum Investment	-
AUM	104M USD
Inception Date	Oct 2022
Management Fee	-
Performance Fee	-

### COMPANY INFORMATION

Company	Lynx Asset Management AB
Principal	Svante Bergström
Address	Norrmalmstorg 14 Stockholm, SE-103 86
Phone	+46 08-663 33 60
E-mail	info@lynxhedge.se
Website	www.lynxhedge.se
Social Media	<a href="#">in</a>

### MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	6.90												6.90
2023	2.03	1.31	-4.63	0.66	-5.93	2.64	-0.19	3.99	7.37	-1.81	-3.15	-6.55	-5.11
2022										0.53	-4.63	2.46	-1.77

### PORTFOLIO MANAGERS

No data filled

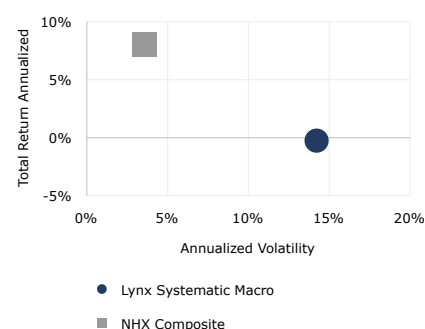
### RETURN STATISTICS

Last Month Return	6.90%
3 Month Return	-3.25%
Year to Date Return	6.90%
12 Month Return	-0.58%
36 Month Return	-
Total Return Annualized	-0.27%
Winning Months (%)	56.25%
Average Winning Month	3.10%
Average Losing Month	-3.84%
Total Return Cumulative	-0.36%

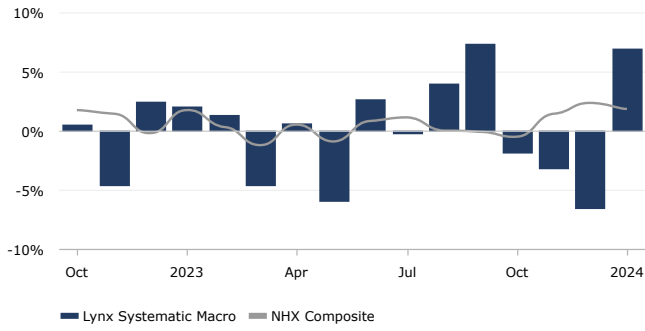
### RISK STATISTICS (12M)

Sharpe Ratio	0.04
Sortino Ratio	-0.06
Sterling	-0.03
Calmar	-0.05
Skewness	0.18
Kurtosis	-0.43
Maximum Drawdown	-11.13%
Correlation vs S&P 500	-0.44
Annualized Volatility	15.48%
Annualized Down. Deviation	7.77%

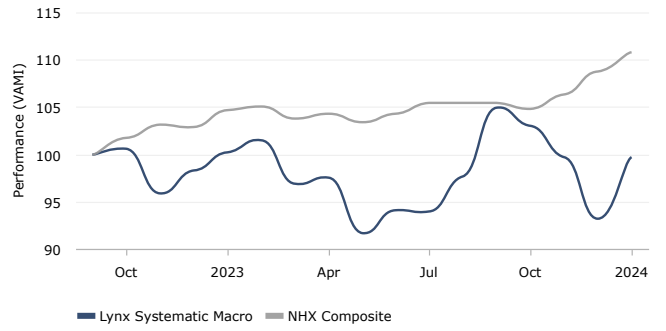
### RISK/RETURN COMPARISON



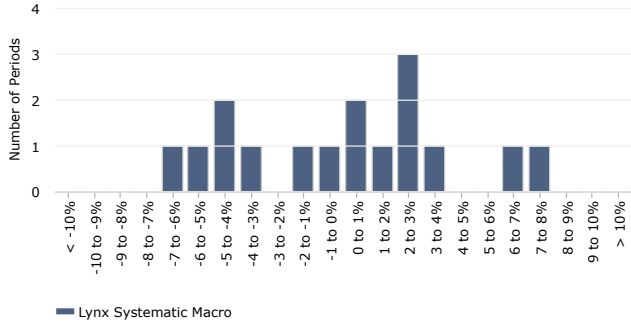
MONTHLY RETURNS



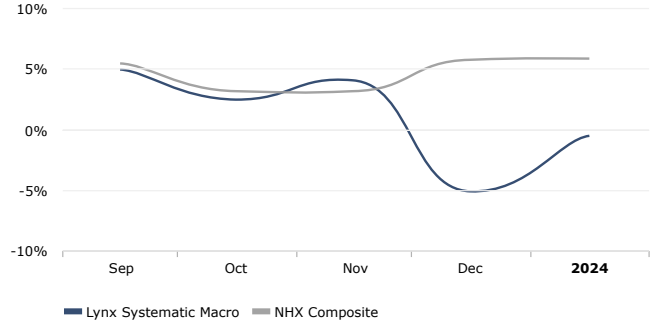
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



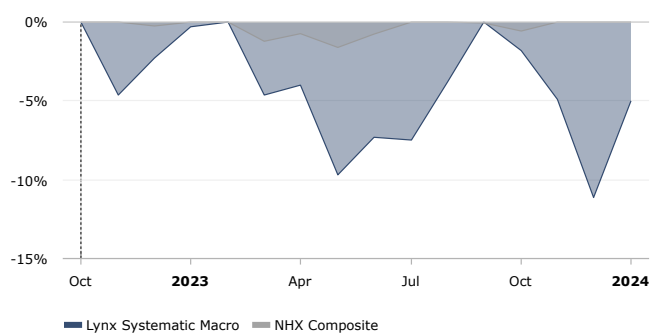
12 MONTH ROLLING ROR RETURN



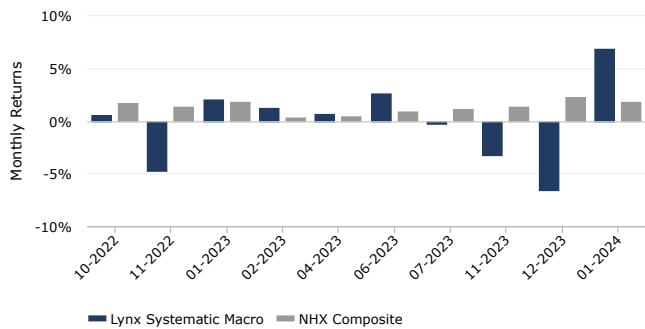
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-11.13%	3	0	10/2023	-
2	-9.69%	3	4	03/2023	09/2023
3	-4.63%	1	3	11/2022	02/2023
4	-	-	-	-	-
5	-	-	-	-	-

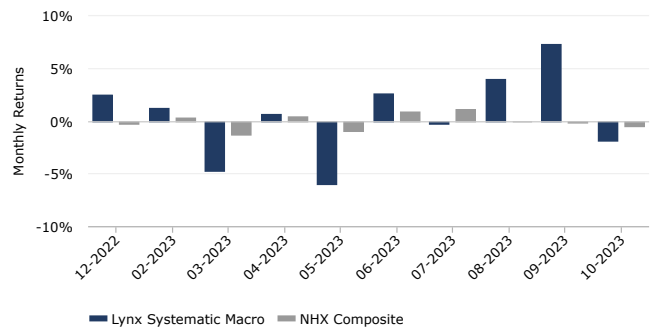
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



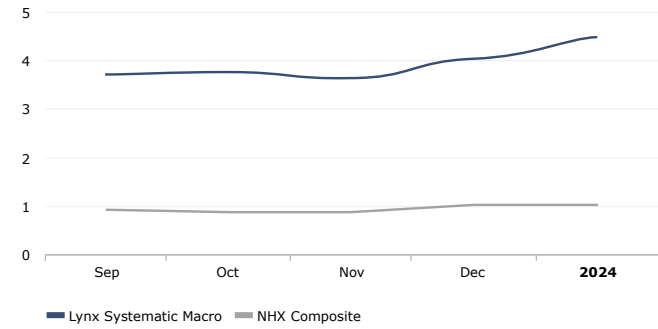
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-1.09%	0.99%	-0.05%	-	-
% Positive	33.33%	50.00%	50.00%	-	-
Avg. Pos. Period	6.90%	6.09%	3.81%	-	-
Avg. Neg. Period	-4.85%	-3.84%	-3.71%	-	-
Sharpe Ratio	-0.57	0.74	0.04	-	-
Sortino Ratio	-0.90	1.12	-0.06	-	-
Monthly Volatility	5.71%	5.27%	4.47%	-	-

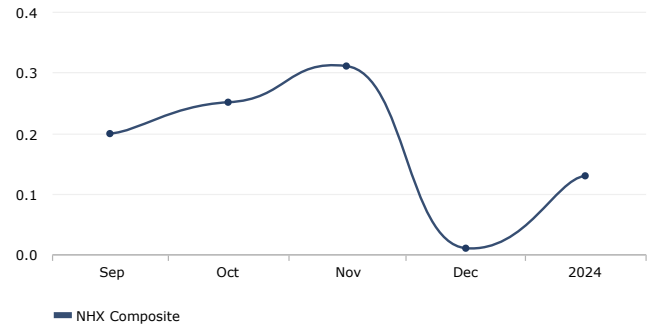
VOLATILITY (12 MONTHS ROLLING)



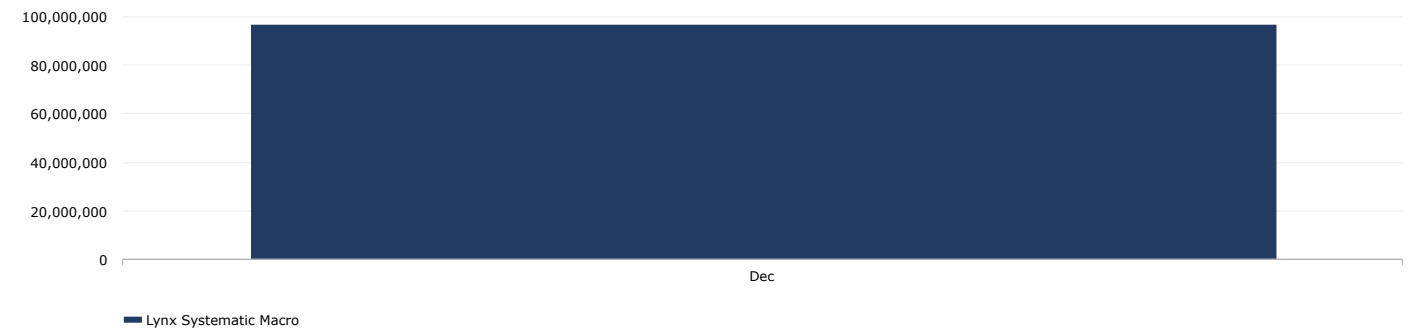
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	7.37%	-6.55%	0.06%	0.60%	6.90%	56.25%
3 Months	11.44%	-11.13%	-0.08%	-1.59%	-3.25%	35.71%
6 Months	8.78%	-6.27%	0.28%	-3.03%	6.07%	36.36%
1 Year	4.89%	-5.11%	1.14%	2.45%	-0.58%	60.00%
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



DISCLAIMER

This information is intended for institutional investors only. All data including performance numbers have been supplied by the respective managers and funds. HedgeNordic in no way guarantees the accuracy of these numbers and has supplied them to you for information purposes only. This does not constitute a solicitation to buy or an offer to sell. No investment should be made without fully reviewing the associated risk factors, fees and conflicts of interest as outlined in each fund's risk disclosure document. There may be funds which have chosen not to be listed in the HedgeNordic database and the NHX that may have better or worse performance than those in our database.

The risk of loss in investing in hedge funds can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Past results are not necessarily indicative of future results. Trade only with risk capital. Sales restrictions may apply in your jurisdiction.