

STRATEGY DESCRIPTION

Meriti Neutral operates as a market-neutral fund, aiming to achieve positive absolute returns. The fund directly or via derivative instruments holds long positions in individual securities assessed to exhibit strong performance or undervaluation and at the same time establishes short positions, primarily through derivative instruments, in securities anticipated to underperform or deemed overvalued. A relatively even distribution of long and short investments results in a net market exposure close to zero. The fund can also invest in interest-bearing instruments and financial indices. Overall, Meriti Neutral is designed with the primary objective of generating a positive absolute return.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	UCITS
Fund Domicile	Sweden
Minimum Investment	1,000 SEK
AUM	-
Inception Date	Dec 2023
Management Fee	1.20%
Performance Fee	20% over OMRX Treasury Bill

COMPANY INFORMATION

Company	Meriti Capital AB
Principal	Ola Björkmo
Investor Relations	Magnus I H Jansson
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Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.40	0.97	1.16										3.57
2023												-0.27	-0.27

PORTFOLIO MANAGERS



Ola Björkmo, CEO and Partner at Meriti Capital, holds a Bachelor's degree in business administration and economics from the Stockholm School of Economics and has been working in the financial market since 1986. From 2010 to 2023, he served as CEO and manager at QQM Fund Management. Between 2005 and 2009, he was CEO of Öhman Kapitalförvaltning, and from 2000 to 2005, a founder and manager of the hedge fund Manticore at Brummer & Partners. Before that, he held several roles in the Öhman group, first as head of quantitative analysis and then head of asset management.

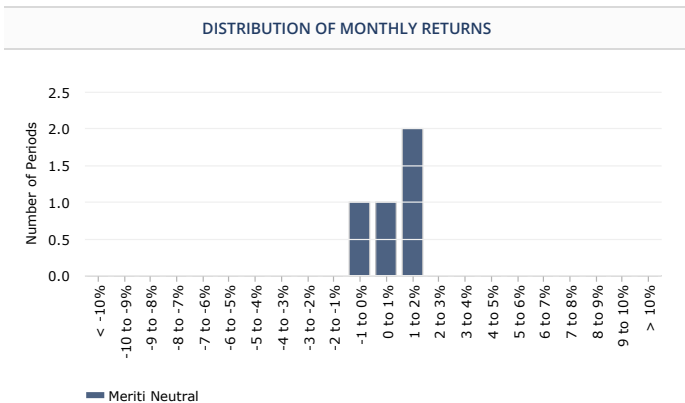
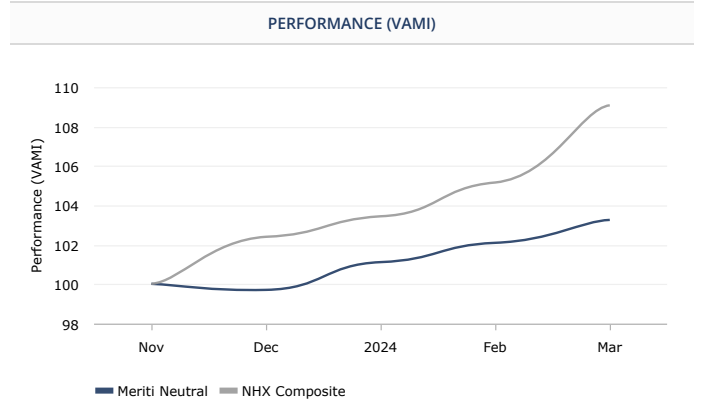
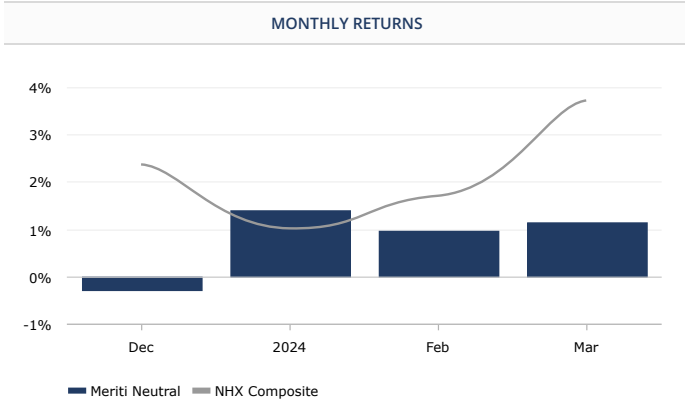
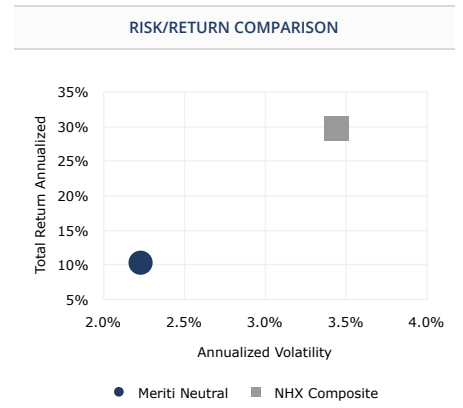
Jonas Sandefeldt, Head of Systematic Fund Management and Partner, holds a Master's degree in technical physics from the KTH Royal Institute of Technology and also studied economics at Stockholm University. Sandefeldt has worked in the financial market since 1998, including as a quantitative analyst at the 1-3 AP-fonden and at Brummer & Partners. Between 2006 and 2010, Jonas Sandefeldt worked as a portfolio manager and analyst at Öhman, with a particular focus on quantitatively driven investment strategies. Between 2010 and 2023, he managed the QQM Equity Hedge fund at QQM Fund Management.

Gustav Andåker, Head of Discretionary Fund Management and Partner, has a Master's degree in economics from the Gothenburg School of Economics. Since 2008, Andåker has worked as a portfolio manager and senior portfolio manager at Loft Investments, Consensus Asset Management and SIP Nordic Fondkommission. He used to manage global allocation mandates, and from 2020 to 2022, he was a partly responsible manager for the Vinga Corporate Bond fund.

Hans Turitz, Fund Manager and Partner, holds a B.A. from Middlebury College, USA. He worked as a Market Maker in Australian shares at Jacksons Limited and as a securities broker at Merrill Lynch in London. Turitz has extensive experience in strategy development, focusing on technical momentum analysis of shares. Turitz also used to manage a mixed fund under Skandia Life, a foreign hedge fund, and served as a board member in Swedish securities companies.

RETURN STATISTICS	
Last Month Return	1.16%
3 Month Return	3.57%
Year to Date Return	3.57%
12 Month Return	-
36 Month Return	-
Total Return Annualized	10.20%
Winning Months (%)	75.00%
Average Winning Month	1.18%
Average Losing Month	-0.27%
Total Return Cumulative	3.29%

RISK STATISTICS (12M)	
Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

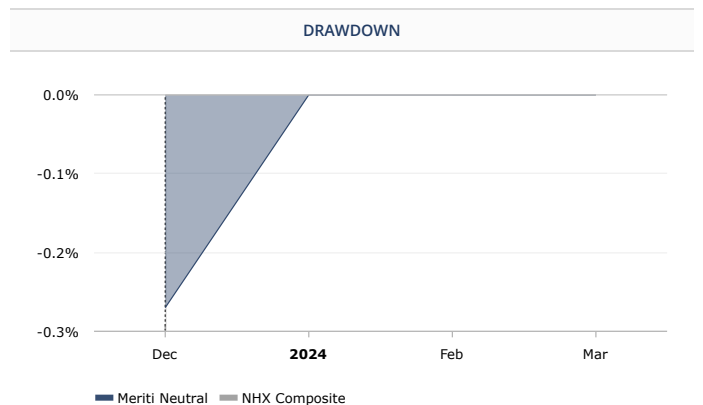


12 MONTH ROLLING ROR RETURN

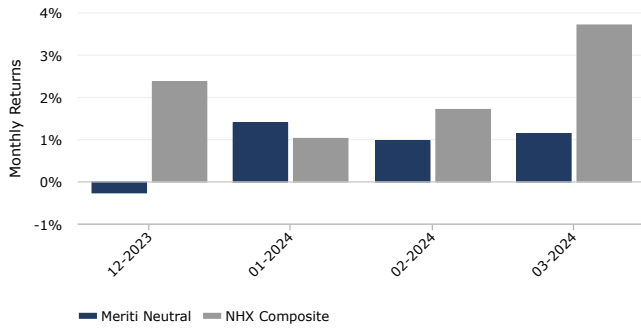
Chart not applicable - performance history is less than 12 months

DRAWDOWN REPORT

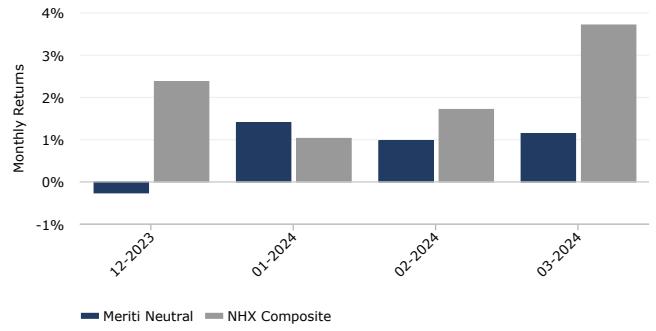
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-0.27%	1	1	12/2023	01/2024
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.18%	-	-	-	-
% Positive	100.00%	-	-	-	-
Avg. Pos. Period	1.18%	-	-	-	-
Avg. Neg. Period	-	-	-	-	-
Sharpe Ratio	22.87	-	-	-	-
Sortino Ratio	0.00	-	-	-	-
Monthly Volatility	0.18%	-	-	-	-

VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	1.40%	-0.27%	0.81%	1.06%	1.16%	75.00%
3 Months	3.57%	2.11%	2.84%	2.84%	3.57%	100.00%
6 Months	-	-	-	-	-	-
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months

AUM (EUR)

Meriti Neutral

DISCLAIMER

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