

# Munin Quant Fund

## Sector Asset Management

### STRATEGY DESCRIPTION

Munin Quant Fund is a quantitative equity market-neutral strategy that relies on alternative data such as credit card transactions, point-of-sales data, among others. The fund is managed by Munin Investment team, led by its Founder and CIO Lars Grotmol, and supported by analyst Jamie Veitch. The team couples a quantitative approach to crunching large and complex data sets with deep fundamental expertise. Between July 2021 and August 2023, Munin traded (live) under a Norwegian structure named **Munin Alternative Capital AS**. In September 2023, Munin converted into an Irish-domiciled QAIF fund named Munin Quant Fund. The track record of Munin Alternative Capital can be accessed [here](#).

### FUND INFORMATION

NHX Category	Equities
NHX Country	Norway
Legal Structure	QIAIF
Fund Domicile	Ireland
Minimum Investment	100,000 USD
AUM	40M USD
Inception Date	Sep 2023
Management Fee	2.00%
Performance Fee	20.00%

### COMPANY INFORMATION

Company	Sector Asset Management
Address	Kristian Augusts gate 15 c Oslo, 0125
Phone	+47 23 01 29 00
E-mail	<a href="mailto:sam@sector.no">sam@sector.no</a>
Website	<a href="http://www.sector.no">www.sector.no</a>
Social Media	

### MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.65	0.61	-3.77	-2.73	0.83								-5.66
2023									0.20	-1.04	-1.03	-1.28	-3.12

### PORTFOLIO MANAGERS

No data filled

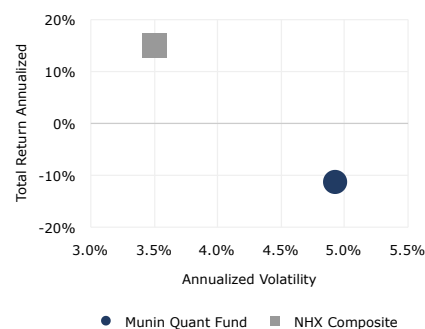
### RETURN STATISTICS

Last Month Return	0.83%
3 Month Return	-5.62%
Year to Date Return	-5.66%
12 Month Return	-
36 Month Return	-
Total Return Annualized	-11.31%
Winning Months (%)	33.33%
Average Winning Month	0.55%
Average Losing Month	-1.75%
Total Return Cumulative	-8.61%

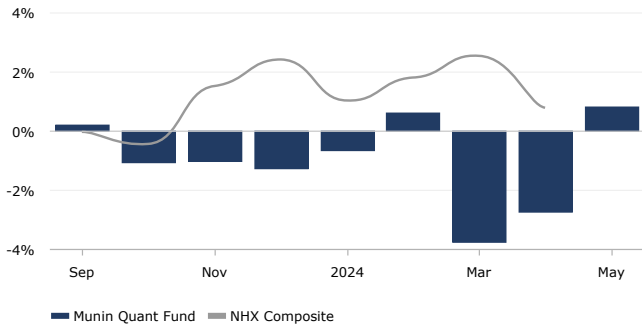
### RISK STATISTICS (12M)

Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

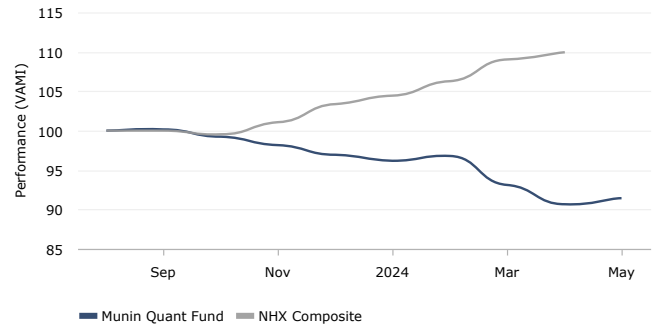
### RISK/RETURN COMPARISON



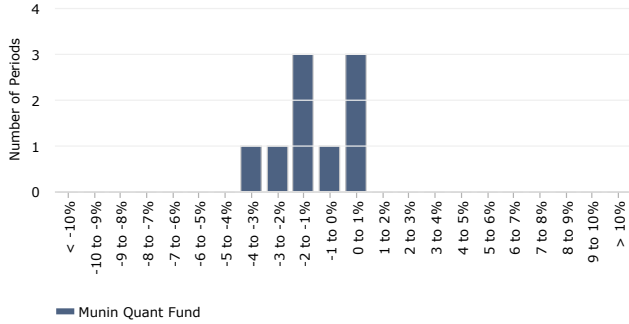
MONTHLY RETURNS



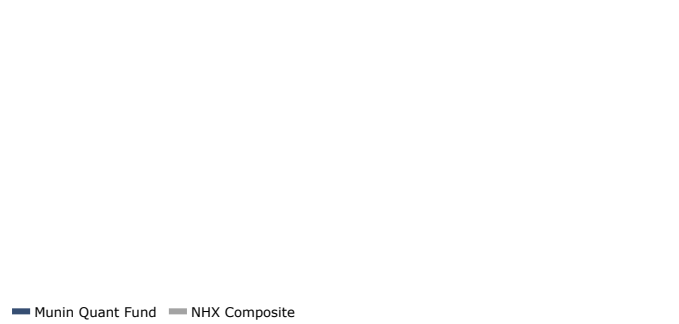
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



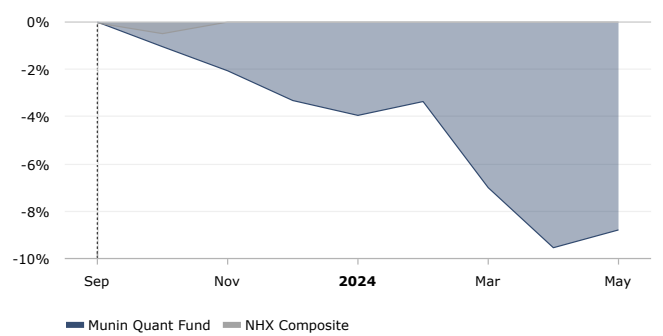
12 MONTH ROLLING ROR RETURN



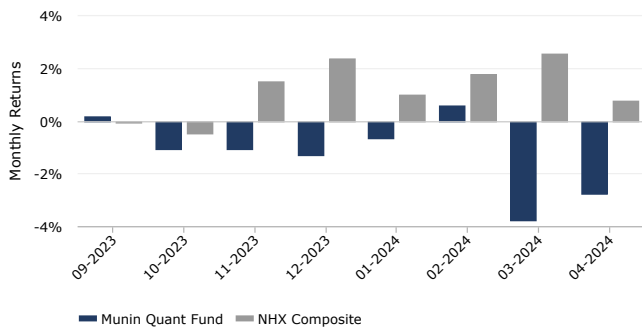
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.54%	7	0	10/2023	-
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

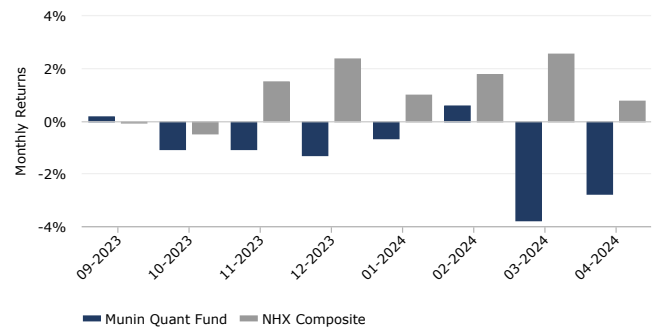
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE

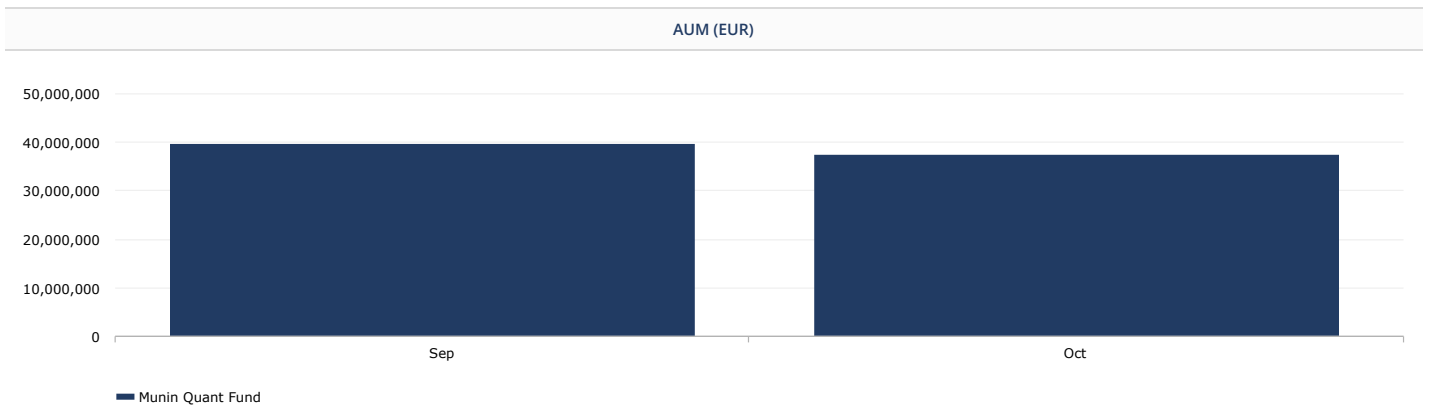


TIME WINDOW ANALYSIS					
	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-1.91%	-1.18%	-	-	-
% Positive	33.33%	33.33%	-	-	-
Avg. Pos. Period	0.83%	0.72%	-	-	-
Avg. Neg. Period	-3.25%	-2.11%	-	-	-
Sharpe Ratio	-3.32	-2.42	-	-	-
Sortino Ratio	-2.46	-2.05	-	-	-
Monthly Volatility	1.97%	1.67%	-	-	-
VOLATILITY (12 MONTHS ROLLING)					

Chart not applicable - performance history is less than 12 months

RETURN REPORT						
Period	Best	Worst	Average	Median	Last	Winning %
1 Month	0.83%	-3.77%	-0.98%	-1.03%	0.83%	33.33%
3 Months	-1.33%	-5.83%	-3.53%	-3.32%	-5.62%	0.00%
6 Months	-3.17%	-8.59%	-6.41%	-6.94%	-6.87%	0.00%
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-
CORRELATION (12 MONTH ROLLING)						

Chart not applicable - performance history is less than 12 months



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