

Coeli Altrua Macro

STRATEGY DESCRIPTION

Coeli Altrua Macro applies a quant fundamental framework to construct a core macro asset portfolio which is combined with non-linear strategies in thematic opportunities and tail-risk hedging. Instruments traded in the fund are exchange-traded futures and options, exchange traded funds (ETFs), OTC forwards on underlying exposure to stock and sector indices, fixed income (bonds and short-term interest rates), foreign exchange as well as volatility indices. The combination of dynamic asset allocation and tail risk protection is intended to generate a powerful compounded excess return effect through the macro cycle. The fund's institutional share class requires a minimum investment of SEK 10 million, but other share classes have lower minimum investment thresholds.

FUND INFORMATION

NHX Category	Multi-strategy
NHX Country	Sweden
Legal Structure	Alternative Investment Fund
Fund Domicile	Luxembourg
Minimum Investment	10,000,000 SEK
AUM	-
Inception Date	Feb 2018
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Coeli Asset Management
Principal	Lukas Lindkvist
Address	Sveavägen 24-16 Stockholm, 111 57
Phone	+46 8 506 223 30
E-mail	info.am@coeli.com
Website	www.coeli.se
Social Media	in f

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	-0.06	-1.32	-0.04	-0.67	-0.49	-0.56	-1.57	0.60	-0.74	-0.44			-5.18
2018		-0.07	-1.02	-0.93	0.41	-0.29	-0.13	0.86	-1.78	-2.36	-0.15	0.92	-4.50

PORTFOLIO MANAGERS

No data filled

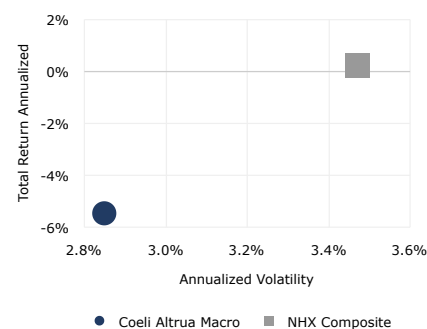
RETURN STATISTICS

Last Month Return	-
3 Month Return	-0.58%
Year to Date Return	-5.18%
12 Month Return	-4.45%
36 Month Return	-
Total Return Annualized	-5.51%
Winning Months (%)	19.05%
Average Winning Month	0.70%
Average Losing Month	-0.74%
Total Return Cumulative	-9.45%

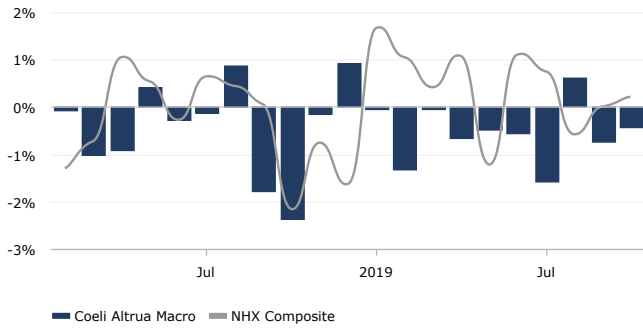
RISK STATISTICS (12M)

Sharpe Ratio	-1.93
Sortino Ratio	-1.86
Sterling	-0.29
Calmar	-0.86
Skewness	0.20
Kurtosis	0.96
Maximum Drawdown	-5.18%
Correlation vs S&P 500	-0.44
Annualized Volatility	2.34%
Annualized Down. Deviation	1.67%

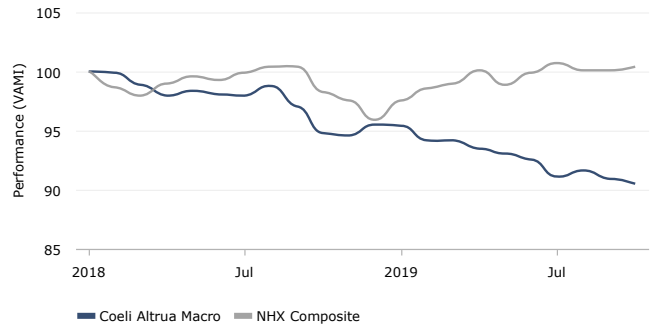
RISK/RETURN COMPARISON



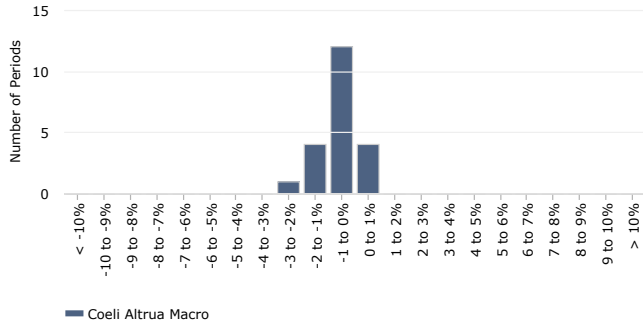
MONTHLY RETURNS



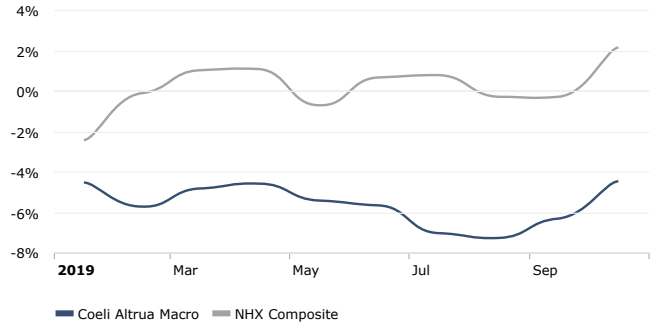
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



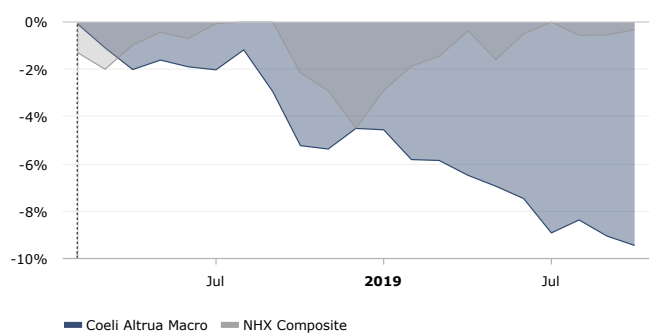
12 MONTH ROLLING ROR RETURN



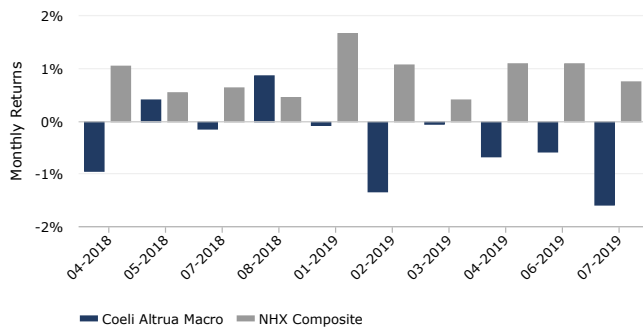
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.45%	21	0	02/2018	-
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

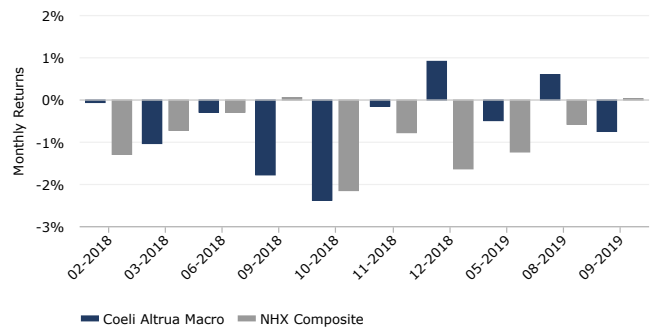
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



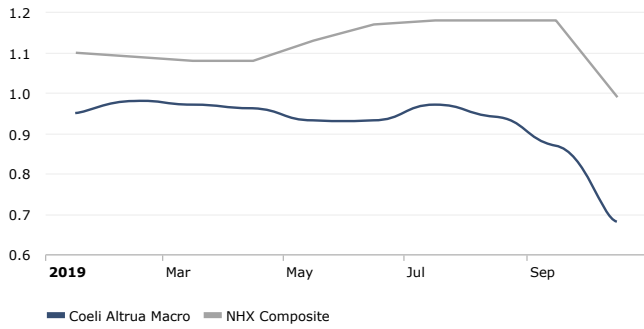
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.19%	-0.54%	-0.38%	-	-
% Positive	33.33%	16.67%	16.67%	-	-
Avg. Pos. Period	0.60%	0.60%	0.76%	-	-
Avg. Neg. Period	-0.59%	-0.76%	-0.60%	-	-
Sharpe Ratio	-1.17	-2.91	-1.93	-	-
Sortino Ratio	-1.36	-2.34	-1.86	-	-
Monthly Volatility	0.57%	0.63%	0.68%	-	-

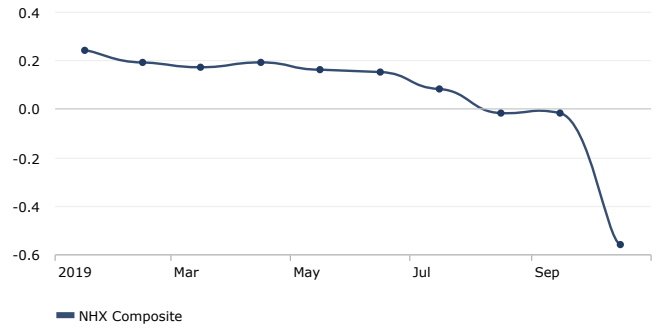
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	0.92%	-2.36%	-0.47%	-0.44%	-0.44%	19.05%
3 Months	0.71%	-4.24%	-1.40%	-1.53%	-0.58%	10.53%
6 Months	-1.11%	-4.69%	-2.81%	-2.86%	-3.17%	0.00%
1 Year	-4.45%	-7.28%	-5.59%	-5.55%	-4.45%	0.00%
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

Coeli Altrua Macro

DISCLAIMER

This information is intended for institutional investors only. All data including performance numbers have been supplied by the respective managers and funds. HedgeNordic in no way guarantees the accuracy of these numbers and has supplied them to you for information purposes only. This does not constitute a solicitation to buy or an offer to sell. No investment should be made without fully reviewing the associated risk factors, fees and conflicts of interest as outlined in each fund's risk disclosure document. There may be funds which have chosen not to be listed in the HedgeNordic database and the NHX that may have better or worse performance than those in our database.

The risk of loss in investing in hedge funds can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. Past results are not necessarily indicative of future results. Trade only with risk capital. Sales restrictions may apply in your jurisdiction.