

STRATEGY DESCRIPTION

Coeli European is a European active long-only equity fund. The fund focuses on finding small and midcap companies that are misunderstood, with a significant value potential and where management is focused on creating value. The fund has a concentrated portfolio of fewer and larger holdings, which is fundamentally driven and purely based on stock picking.

FUND INFORMATION

NHX Category	Equity Long-Only
NHX Country	Sweden
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	SEK 10,000,000
AUM	57M EUR
Inception Date	Sep 2023
Management Fee	1.00%
Performance Fee	15% above MSCI Europe SMID Cap Net Total Return

COMPANY INFORMATION

Company	Coeli European AB
Address	Sveavägen 24-26, Stockholm, 111 57
Phone	+46 8 506 223 30
E-mail	cecilia.biveson@coeli.se
Website	www.coeli.se
Social Media	in

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	3.16	-0.76	9.64	-1.71	3.34								14.02
2023									-8.53	-1.55	11.43	6.31	6.68

PORTFOLIO MANAGERS

Mikael Petersson (center), who has many years of experience in portfolio management, is the responsible portfolio manager for Coeli European. Petersson has been an employee for some of the most successful hedge funds in Europe, including Lansdowne Partners and Kairos Investment Management in London. He also started his own business Zug, where Coeli had previously been an investor. Petersson holds a BSc from Lund University.



Fredrik Östlind, analyst (left).

Gustav Lill, analyst (right).

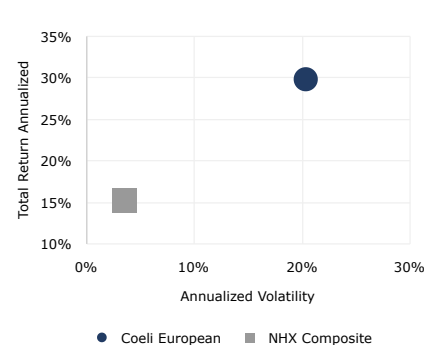
RETURN STATISTICS

Last Month Return	3.34%
3 Month Return	11.37%
Year to Date Return	14.02%
12 Month Return	-
36 Month Return	-
Total Return Annualized	29.83%
Winning Months (%)	55.56%
Average Winning Month	6.78%
Average Losing Month	-3.14%
Total Return Cumulative	21.63%

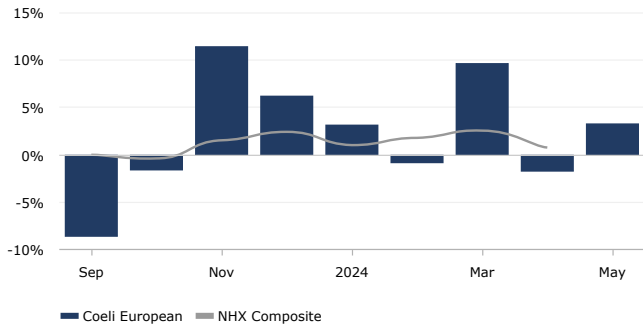
RISK STATISTICS (12M)

Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

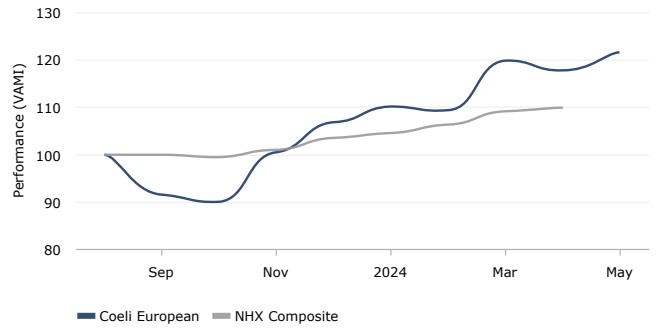
RISK/RETURN COMPARISON



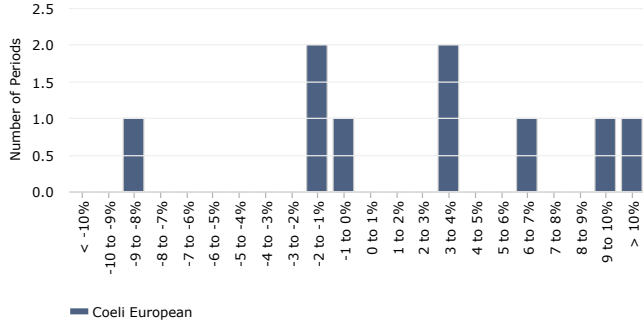
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



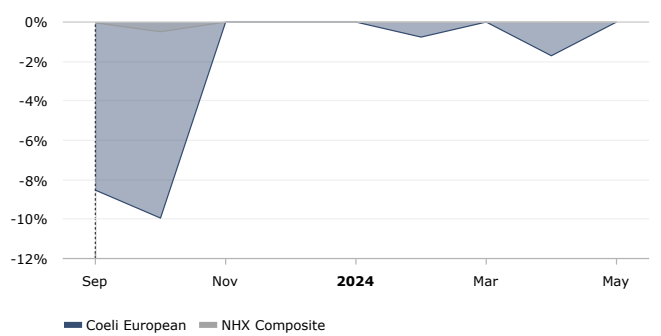
12 MONTH ROLLING ROR RETURN



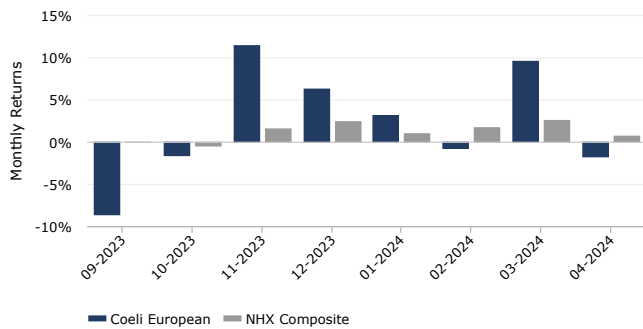
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.95%	2	1	09/2023	11/2023
2	-1.71%	1	1	04/2024	05/2024
3	-0.76%	1	1	02/2024	03/2024
4	-	-	-	-	-
5	-	-	-	-	-

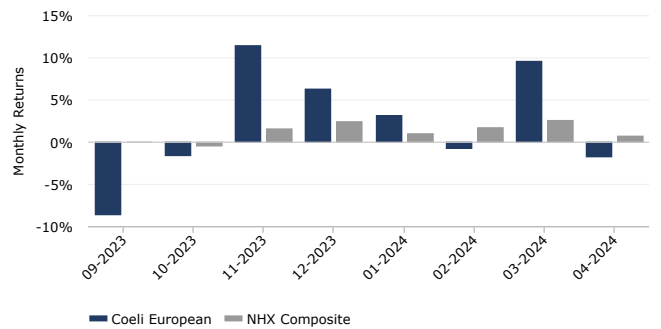
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS					
	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	3.66%	3.26%	-	-	-
% Positive	66.67%	66.67%	-	-	-
Avg. Pos. Period	6.49%	5.61%	-	-	-
Avg. Neg. Period	-1.71%	-1.24%	-	-	-
Sharpe Ratio	2.80	2.96	-	-	-
Sortino Ratio	12.83	14.76	-	-	-
Monthly Volatility	4.64%	3.89%	-	-	-

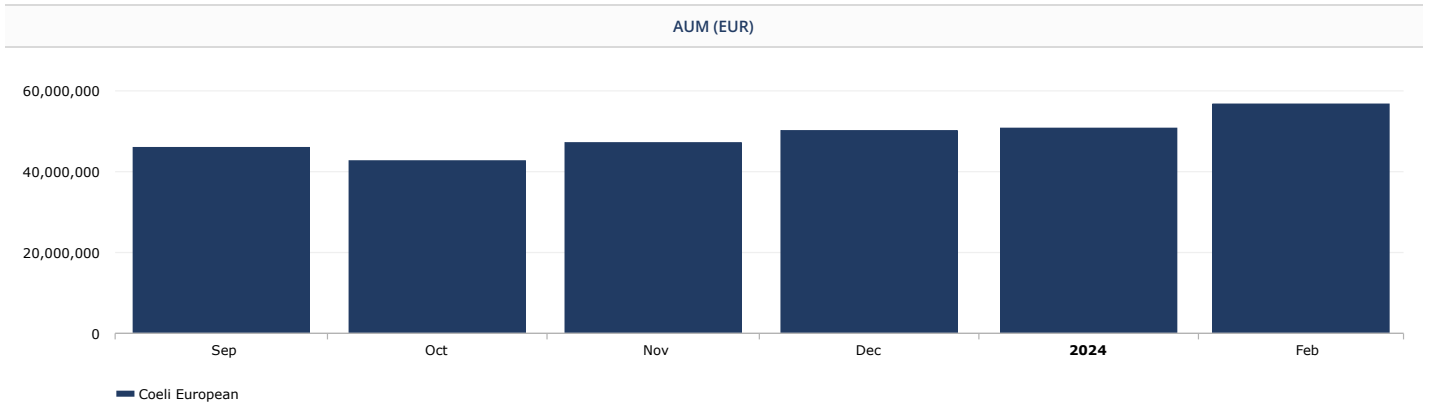
VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

RETURN REPORT						
Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.43%	-8.53%	2.37%	3.16%	3.34%	55.56%
3 Months	22.21%	0.35%	11.23%	11.37%	11.37%	100.00%
6 Months	30.91%	9.21%	23.01%	25.95%	21.21%	100.00%
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months



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