

Gersemi Asset Management AS

Gersemi Shipping Fund

STRATEGY DESCRIPTION

Gersemi Shipping Fund is a long/short shipping fund that seeks to generate absolute returns by identifying cyclical expansions and contractions within various shipping segments, including dry bulk, oil tankers, car carriers, LPG carriers, LNG carriers, and containers. The fund maintains a diversified portfolio both across segments and investment instruments. Gersemi Shipping Fund predominantly employs a long/short equity strategy, but can also use instruments such as bonds, mezzanine, and derivatives such as forward rate agreements.

FUND INFORMATION

NHX Category	Equities
NHX Country	Norway
Legal Structure	QIAIF
Fund Domicile	Ireland
Minimum Investment	100,000 EUR
AUM	-
Inception Date	Jul 2023
Management Fee	2.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Gersemi Asset Management AS
Principal	Joakim Hannisdahl
Address	Strandveien 50 Lysaker, 1366
Phone	
E-mail	jh@gersemiam.com
Website	https://gersemiam.com
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023							5.16	0.12	4.16	5.56	1.17		17.12

PORTFOLIO MANAGERS

No data filled

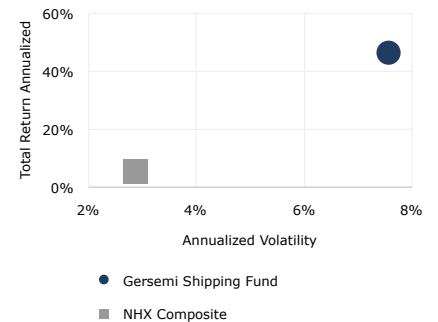
RETURN STATISTICS

Last Month Return	1.17%
3 Month Return	11.24%
Year to Date Return	17.12%
12 Month Return	-
36 Month Return	-
Total Return Annualized	46.12%
Winning Months (%)	100.00%
Average Winning Month	3.23%
Average Losing Month	-
Total Return Cumulative	17.12%

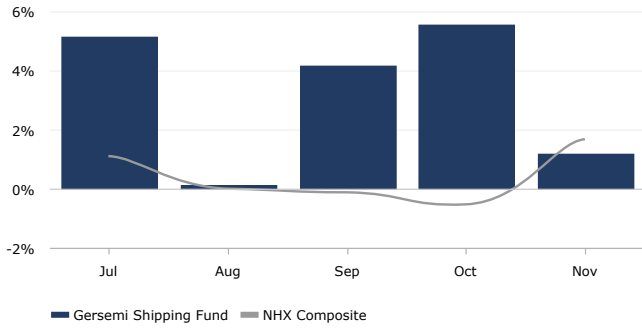
RISK STATISTICS (12M)

Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

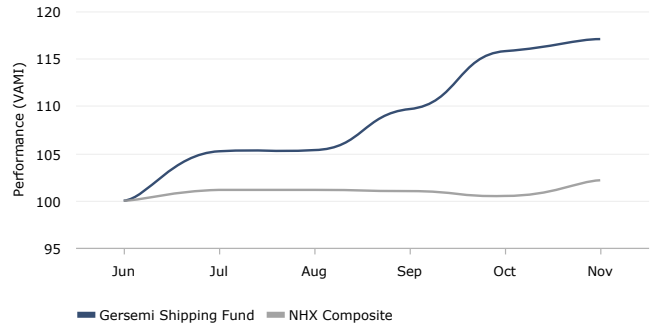
RISK/RETURN COMPARISON



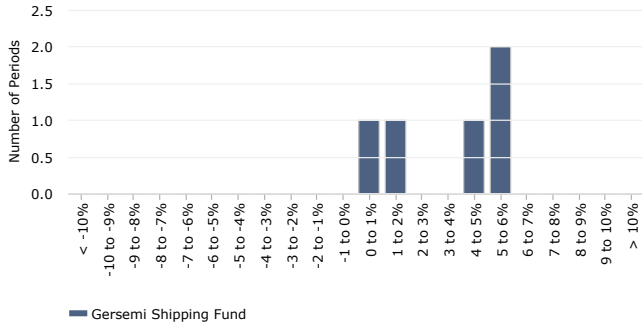
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



12 MONTH ROLLING ROR RETURN

Chart not applicable - performance history is less than 12 months

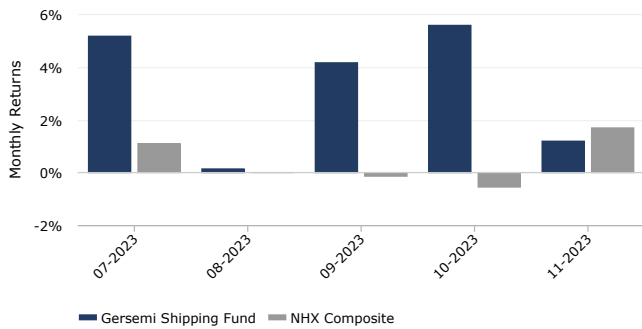
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

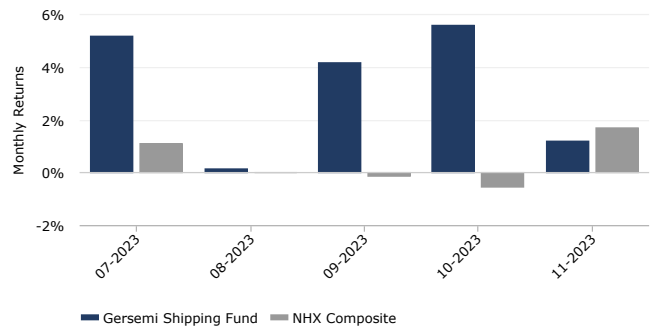
DRAWDOWN

Gersemi Shipping Fund NHX Composite

UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	3.61%	-	-	-	-
% Positive	100.00%	-	-	-	-
Avg. Pos. Period	3.63%	-	-	-	-
Avg. Neg. Period	-	-	-	-	-
Sharpe Ratio	6.87	-	-	-	-
Sortino Ratio	0.00	-	-	-	-
Monthly Volatility	1.83%	-	-	-	-

VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.56%	0.12%	3.23%	4.16%	1.17%	100.00%
3 Months	11.24%	9.67%	10.33%	10.08%	11.24%	100.00%
6 Months	-	-	-	-	-	-
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months

AUM (EUR)

■ Gersemi Shipping Fund

DISCLAIMER

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