



STRATEGY DESCRIPTION

Othania Globale Aktier uses in-house-developed investment model TIGER to automatically adjust the risk in the portfolio once a month either in an “offensive” or “defensive” mode. When the TIGER model is positive on equities, Othania Globale Aktier will invest 100 percent in a portfolio of global equity ETFs tilted towards several risk-on factors such as momentum, quality, sustainability, value. When the TIGER model is negative on equities – when fluctuations in the stock market typically increase by 70 percent – then the fund invests 100 percent in a multi-factor global ETF equity portfolio consisting of factors such as low volatility, minimum volatility, long volatility and other defensive sectors. When the TIGER model goes risk-off, Othania Globale Aktier also maintains a 20% allocation to VIX exchange traded products with the underlying exposure in short term and mid term VIX futures.

FUND INFORMATION

| | |
|--------------------|----------|
| NHX Category | Equities |
| NHX Country | Denmark |
| Legal Structure | UCITS |
| Fund Domicile | Denmark |
| Minimum Investment | 100 DKK |
| AUM | 36M DKK |
| Inception Date | Jun 2022 |
| Management Fee | 1.00% |
| Performance Fee | 0.00% |

COMPANY INFORMATION

| | |
|--------------------|--|
| Company | Othania |
| Principal | Vincent Dilling-Larsen |
| Investor Relations | Christian Mørup-Larsen |
| Address | Dronninggårds Allé 140 Holte, 2840 |
| Phone | +45 31 26 62 53 |
| E-mail | info@othania.dk |
| Website | www.othania.dk |
| Social Media | in f |

MONTHLY PERFORMANCE

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|------|-------|------|------|-------|------|-------|-------|-------|-------|-------|-------|
| 2024 | 5.08 | 6.13 | 3.86 | | | | | | | | | | 15.83 |
| 2023 | -5.10 | 0.02 | -0.67 | 0.24 | 0.95 | -1.88 | 1.86 | -0.22 | -1.74 | -0.88 | 0.03 | 3.52 | -4.05 |
| 2022 | | | | | | 1.81 | 3.34 | 0.34 | -3.60 | -0.42 | -1.90 | -6.95 | -7.49 |

PORTFOLIO MANAGERS



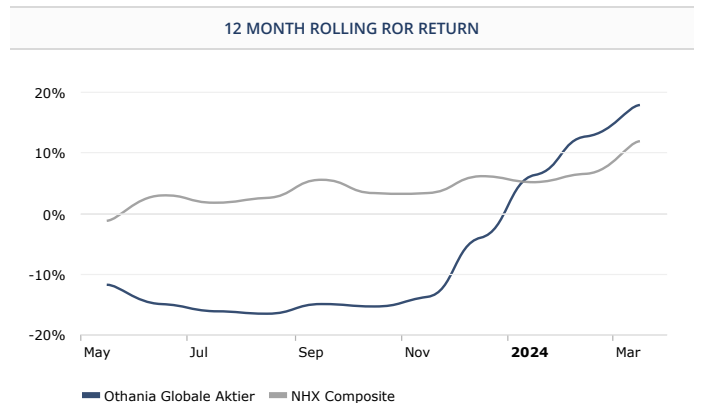
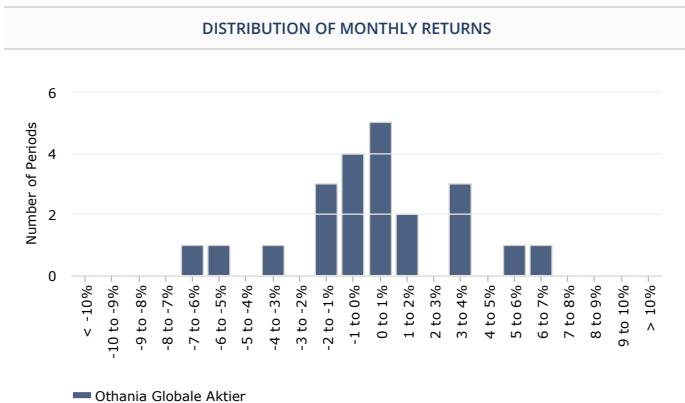
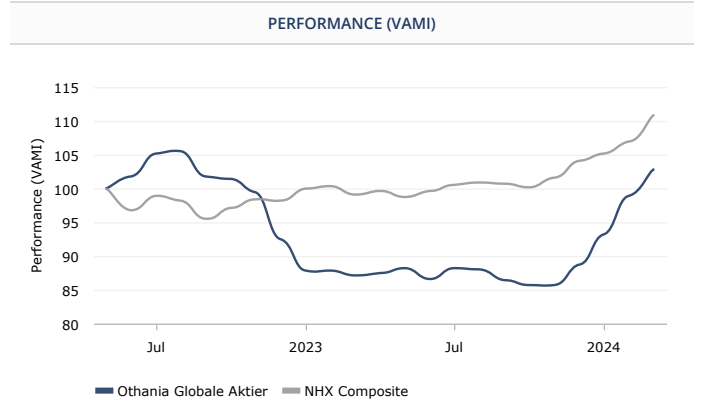
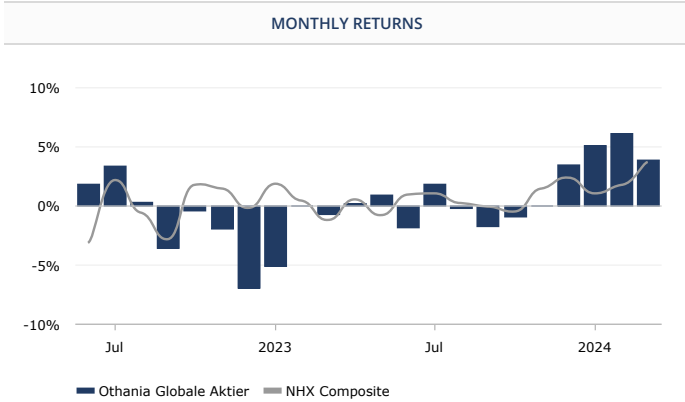
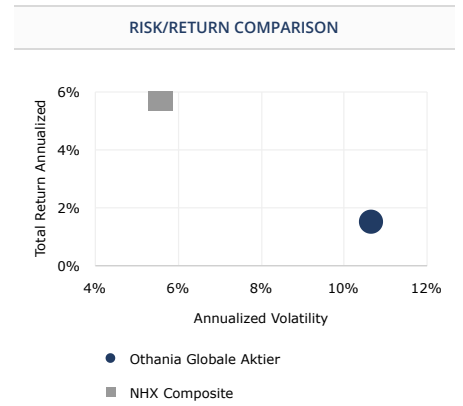
Vincent Dilling-Larsen (pictured left), CIO and Co-Founder of Othania, is responsible for the investment strategies across the Othania funds. Vincent Dilling-Larsen has been working in the asset Mmanagement industry since 2009. He holds a Master's Degree in Finance and Accounting from Copenhagen Business School (CBS).

FAMILY OF FUNDS

[Othania Invest](#) - [Othania Allokering Verden](#) - [Othania Balanceret Makro](#) - [Othania Stabil Investing](#)

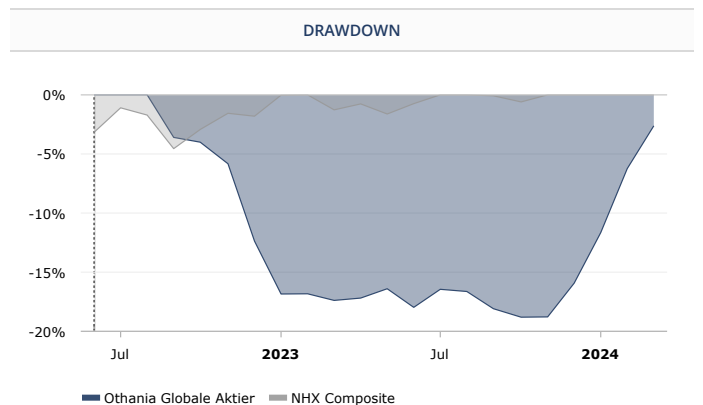
| RETURN STATISTICS | |
|-------------------------|--------|
| Last Month Return | 3.86% |
| 3 Month Return | 15.83% |
| Year to Date Return | 15.83% |
| 12 Month Return | 17.87% |
| 36 Month Return | - |
| Total Return Annualized | 1.52% |
| Winning Months (%) | 54.55% |
| Average Winning Month | 2.27% |
| Average Losing Month | -2.34% |
| Total Return Cumulative | 2.80% |

| RISK STATISTICS (12M) | |
|----------------------------|--------|
| Sharpe Ratio | 1.91 |
| Sortino Ratio | 6.08 |
| Sterling | 1.39 |
| Calmar | 6.21 |
| Skewness | 0.59 |
| Kurtosis | -0.39 |
| Maximum Drawdown | -2.88% |
| Correlation vs S&P 500 | 0.31 |
| Annualized Volatility | 8.86% |
| Annualized Down. Deviation | 2.34% |

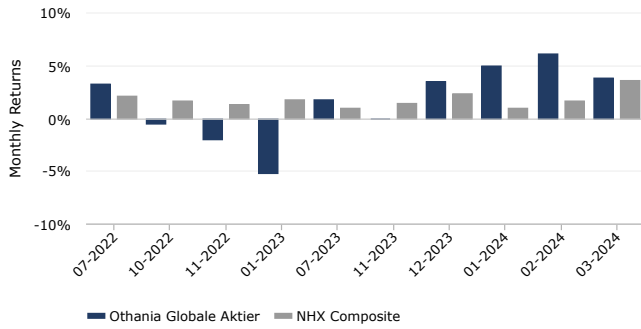


DRAWDOWN REPORT

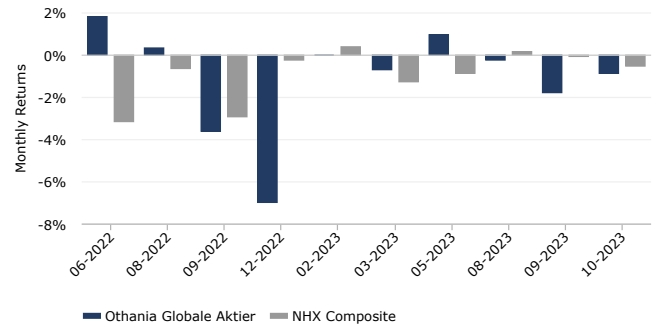
| No. | Depth (%) | Length (Months) | Recovery (Months) | Start date | End date |
|-----|-----------|-----------------|-------------------|------------|----------|
| 1 | -18.81% | 14 | 0 | 09/2022 | - |
| 2 | - | - | - | - | - |
| 3 | - | - | - | - | - |
| 4 | - | - | - | - | - |
| 5 | - | - | - | - | - |



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



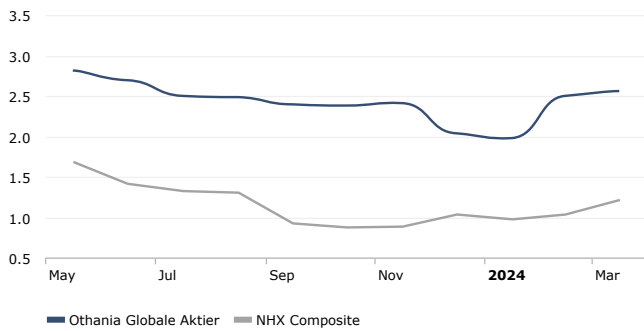
TIME WINDOW ANALYSIS

| | 3 Months | 6 Months | 1 Year | 2 Years | 3 Years |
|---------------------|----------|----------|--------|---------|---------|
| Avg. Monthly Return | 5.02% | 2.92% | 1.38% | - | - |
| % Positive | 100.00% | 83.33% | 66.67% | - | - |
| Avg. Pos. Period | 5.02% | 3.72% | 2.71% | - | - |
| Avg. Neg. Period | - | -0.88% | -1.18% | - | - |
| Sharpe Ratio | 18.71 | 4.02 | 1.91 | - | - |
| Sortino Ratio | 0.00 | 28.28 | 6.08 | - | - |
| Monthly Volatility | 0.93% | 2.55% | 2.56% | - | - |

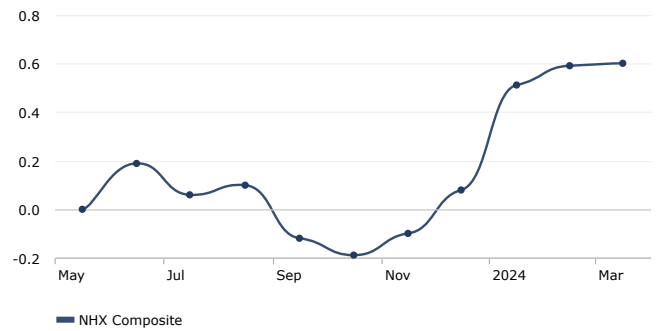
RETURN REPORT

| Period | Best | Worst | Average | Median | Last | Winning % |
|----------|--------|---------|---------|---------|--------|-----------|
| 1 Month | 6.13% | -6.95% | 0.17% | 0.03% | 3.86% | 54.55% |
| 3 Months | 15.83% | -13.38% | -0.33% | -0.35% | 15.83% | 35.00% |
| 6 Months | 18.88% | -16.83% | -3.18% | -1.95% | 18.88% | 35.29% |
| 1 Year | 17.87% | -16.63% | -6.45% | -13.76% | 17.87% | 27.27% |
| 2 Years | - | - | - | - | - | - |
| 3 Years | - | - | - | - | - | - |
| 5 Years | - | - | - | - | - | - |

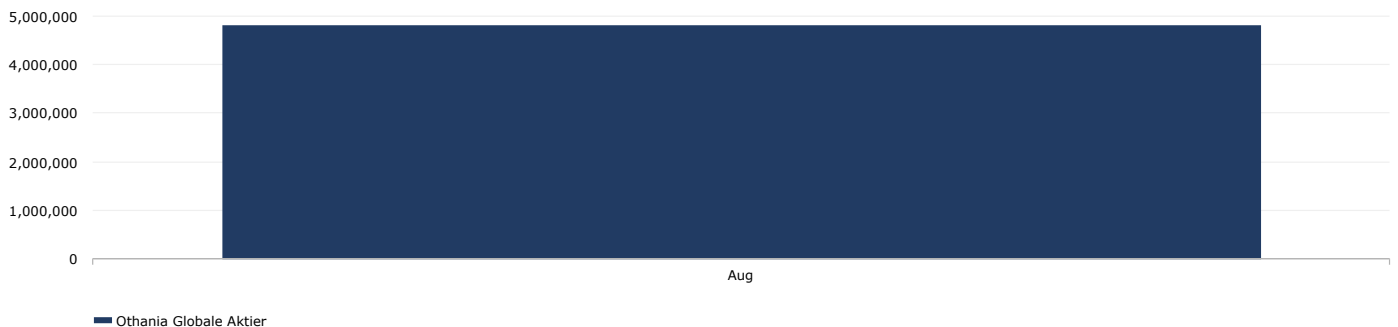
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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