

# Svelland Capital

## Svelland Global Trading Fund

### STRATEGY DESCRIPTION

Svelland Global Trading Fund (the "Fund") is a fundamental, absolute return trading strategy focused on the commodity complex. The Fund's investment objective is to deliver superior net returns to investors in all market conditions with low or negative correlation to listed equity and fixed income markets. The team will leverage their long experience in commodities to benefit from structural tailwinds driving value in the sector. These include an inexorable transition to a renewable energy future and managing geopolitical shocks and risks in energy interdependence. The fund seeks to add alpha through deep fundamental research, its extensive network of commodity and freight market intelligence and proven commodities risk-taking experience of the team. The Fund brings a profound knowledge of the entire commodities supply chain and expresses asymmetric risk positions across commodity futures, freight derivatives, and commodity-related equities. The broad mandate allows the team flexibility in terms of how it wishes to express its views - directionally, relative value or often with options where appropriate.

### FUND INFORMATION

NHX Category	Multi-strategy
NHX Country	Norway
Legal Structure	Fund
Fund Domicile	Cayman Islands
Minimum Investment	3,000,000 USD
AUM	237M USD
Inception Date	Aug 2017
Management Fee	1.75%
Performance Fee	20.00%

### COMPANY INFORMATION

Company	Svelland Capital
Principal	Tor Svelland
Address	Zig Zag Building, 70 Victoria Street London, SW1E 6SQ
Phone	+44 7740 788 856
E-mail	ir@svelland.com
Website	www.svelland.com
Social Media	<a href="#">in</a>

### MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	4.49	4.61	-0.72	-0.90	-3.25	0.57	3.22	-1.21	0.05	-4.61			1.84
2022	0.33	8.53	15.02	-2.53	2.06	-2.74	4.42	0.50	-0.81	9.52	5.51	0.62	46.66
2021	2.62	-1.17	3.30	2.73	2.67	-0.88	-6.96	5.93	14.61	5.26	0.35	4.22	36.20
2020	-13.62	3.10	24.95	-9.26	-2.98	4.13	1.73	-1.68	7.93	3.52	7.24	7.88	31.89
2019	-8.80	0.92	-2.75	10.72	-16.38	13.38	4.03	-1.62	-0.75	25.12	-3.19	10.67	27.94
2018	-3.16	6.23	-8.99	1.07	3.75	-0.97	0.88	-1.40	4.50	3.20	-9.67	-10.18	-15.38
2017								12.21	0.96	9.03	-2.57	-1.70	18.30

### PORTFOLIO MANAGERS

No data filled

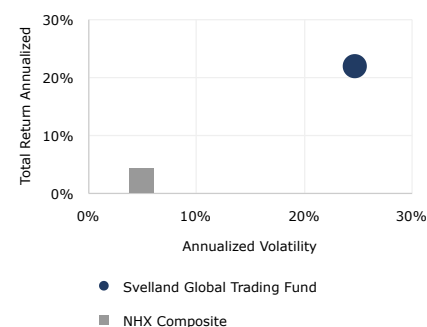
### RETURN STATISTICS

Last Month Return	-
3 Month Return	-5.72%
Year to Date Return	1.84%
12 Month Return	8.11%
36 Month Return	135.34%
Total Return Annualized	21.83%
Winning Months (%)	61.33%
Average Winning Month	5.83%
Average Losing Month	-4.33%
Total Return Cumulative	243.57%

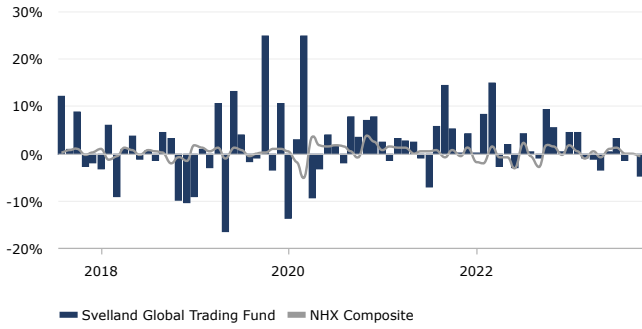
### RISK STATISTICS (12M)

Sharpe Ratio	0.79
Sortino Ratio	1.33
Sterling	0.48
Calmar	1.19
Skewness	0.06
Kurtosis	-0.25
Maximum Drawdown	-6.84%
Correlation vs S&P 500	0.38
Annualized Volatility	10.56%
Annualized Down. Deviation	5.31%

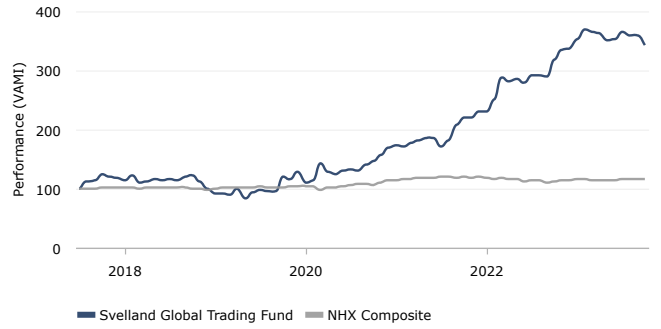
### RISK/RETURN COMPARISON



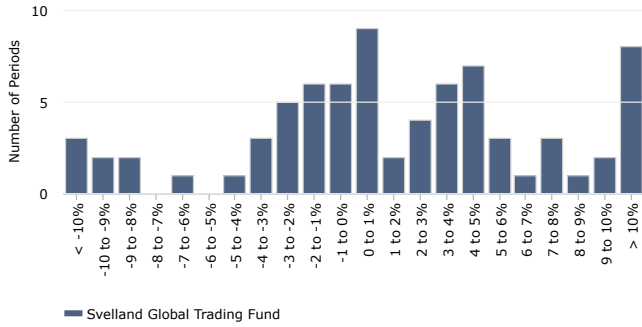
MONTHLY RETURNS



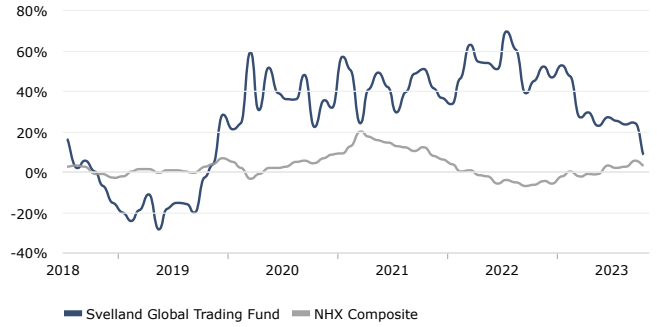
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



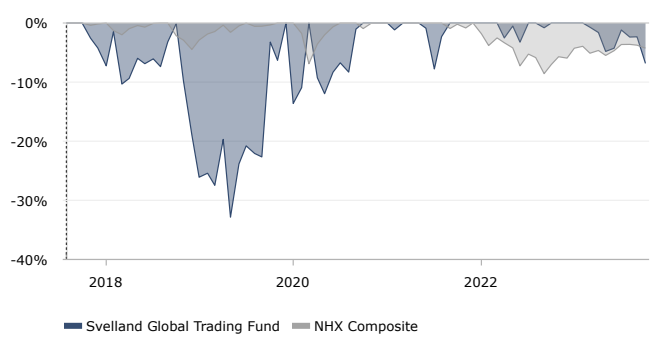
12 MONTH ROLLING ROR RETURN



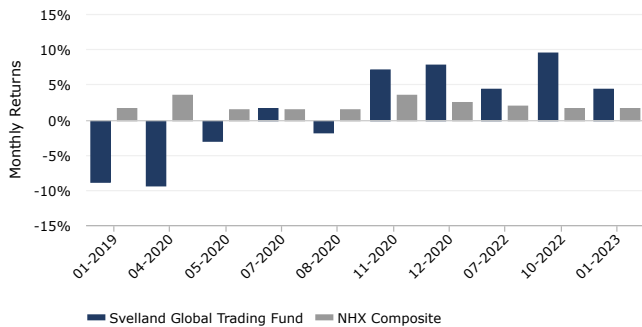
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-32.84%	19	7	11/2017	12/2019
2	-13.62%	1	2	01/2020	03/2020
3	-11.96%	2	5	04/2020	10/2020
4	-7.78%	2	2	06/2021	09/2021
5	-6.84%	8	0	03/2023	-

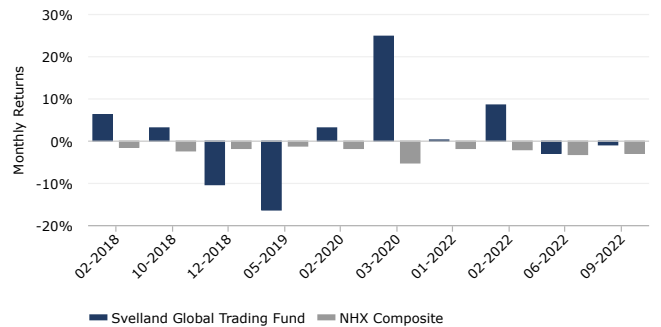
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



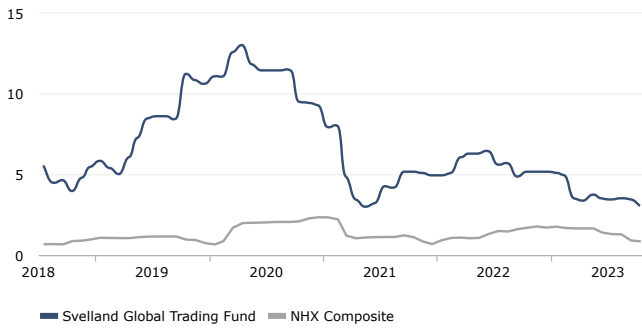
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-1.94%	-0.90%	0.65%	1.88%	2.41%
% Positive	33.33%	50.00%	58.33%	66.67%	69.44%
Avg. Pos. Period	0.05%	1.28%	2.72%	4.00%	4.65%
Avg. Neg. Period	-2.91%	-3.02%	-2.14%	-2.10%	-2.34%
Sharpe Ratio	-3.39	-1.18	0.79	1.54	1.84
Sortino Ratio	-2.45	-1.33	1.33	4.54	5.01
Monthly Volatility	1.97%	2.56%	3.05%	4.43%	4.74%

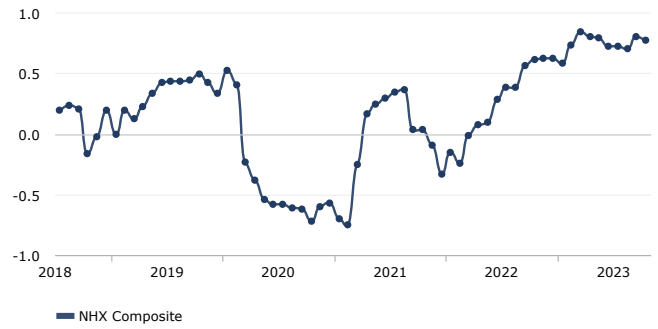
VOLATILITY (12 MONTHS ROLLING)



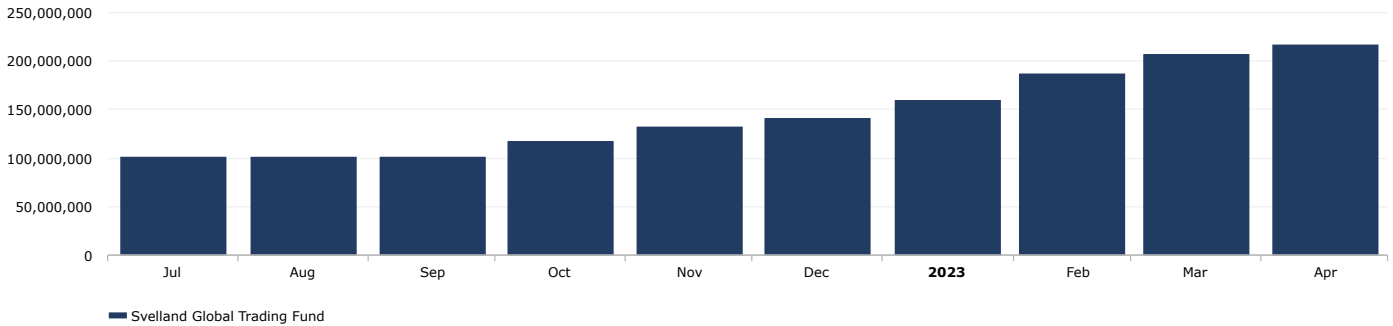
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	25.12%	-16.38%	1.90%	0.96%	-4.61%	61.33%
3 Months	34.05%	-26.01%	5.57%	4.54%	-5.72%	71.23%
6 Months	49.17%	-25.57%	11.43%	12.98%	-5.31%	74.29%
1 Year	69.11%	-28.58%	26.47%	31.12%	8.11%	79.69%
2 Years	128.44%	-15.67%	69.76%	88.75%	56.20%	86.54%
3 Years	245.51%	16.45%	126.37%	154.11%	135.34%	100.00%
5 Years	230.57%	156.13%	194.51%	201.77%	178.48%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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