

Othania Balanceret Makro A/S



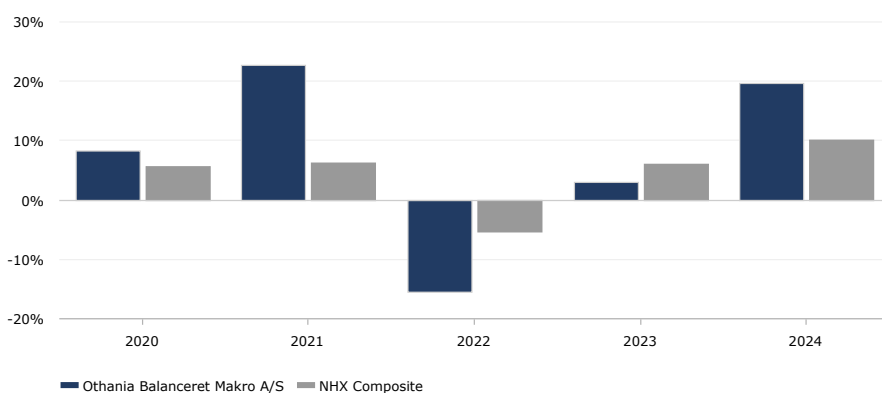
Othania

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STRATEGY DESCRIPTION

Othania Balanceret Makro is a multi-strategy fund of funds investing in hedge funds, including Othania's hedge funds, alternative investment funds, commodities, equity strategies and other asset classes via exchange-traded funds (ETFs). The fund maintains a balanced global market portfolio through ETFs, hedge fund and alternative investment funds, combining passive and active management. The investment strategy focuses on building a diversified portfolio of attractive assets to reduce the risk of the total investment and optimize returns. The investment team at Othania decides on the allocation between the asset classes and strategies intending to produce a yearly positive return of 8-10% with 8% of volatility.

ANNUAL PERFORMANCE



FUND INFORMATION

NHX Category	Diversified
NHX Country	Denmark
Legal Structure	Alternative Investment Fund
Fund Domicile	Denmark
Minimum Investment	750,000 DKK
AUM	86M DKK
Inception Date	Sep 2020
Management Fee	4.000 DKK per Investor
Performance Fee	-
SFDR Classification	-

COMPANY INFORMATION

Company	Othania
Investor Relations	Christian Steen Larsen
Address	Dronninggårds Allé 140 Holte, 2840
Phone	+45 31 26 62 53
E-mail	info@othania.dk
Website	www.othania.dk
Social Media	in f

PORTFOLIO MANAGERS

Vincent Dilling-Larsen (pictured left), CIO and Co-Founder of Othania, is responsible for the investment strategies across the Othania funds. Vincent Dilling-Larsen has been working in the asset Mmanagement industry since 2009. He holds a Master's Degree in Finance and Accounting from Copenhagen Business School (CBS).

MONTHLY PERFORMANCE

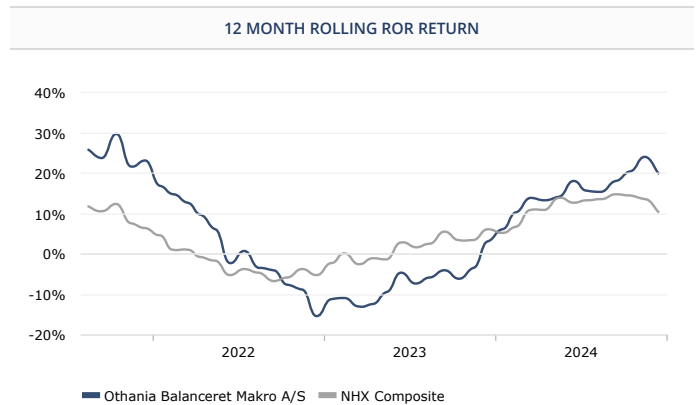
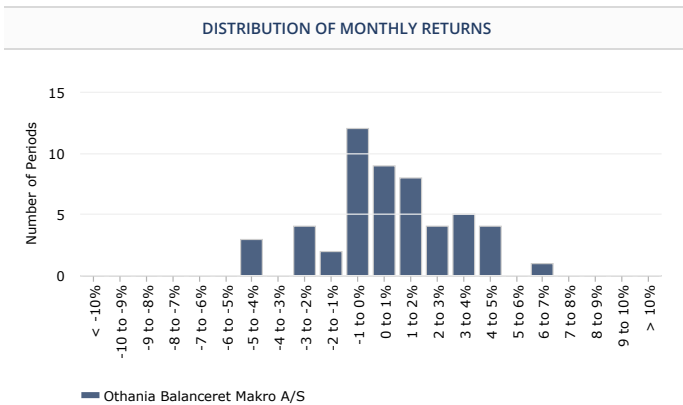
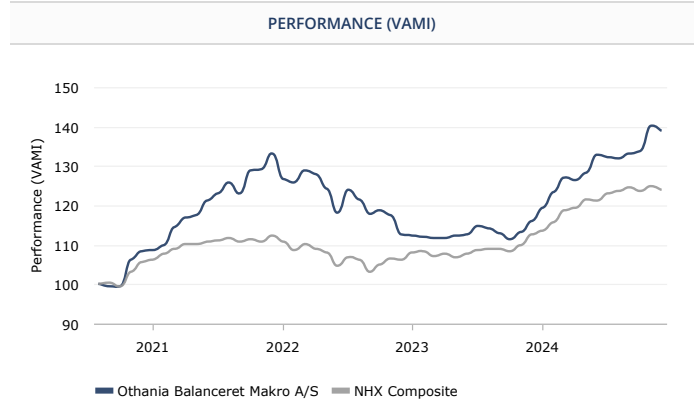
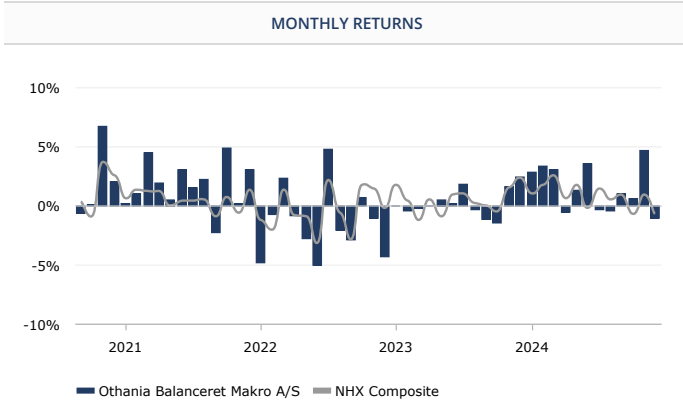
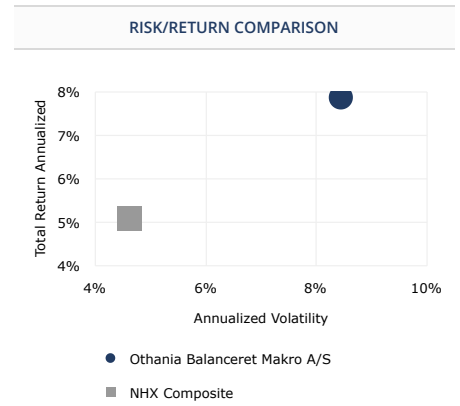
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.84	3.36	3.10	-0.52	1.33	3.58	-0.26	-0.41	1.00	0.58	4.71	-0.98	19.71
2023	-0.05	-0.41	-0.24	0.04	0.49	0.19	1.88	-0.34	-1.17	-1.40	1.61	2.48	3.05
2022	-4.76	-0.75	2.36	-0.77	-2.74	-4.98	4.81	-2.00	-2.85	0.68	-0.99	-4.26	-15.50
2021	0.17	1.06	4.46	1.96	0.53	3.09	1.56	2.23	-2.26	4.89	0.22	3.08	22.86
2020									-0.57	0.11	6.78	2.00	8.41

FUND FAMILY:

Othania Invest - Othania Allokering Verden - Othania Stabil Investering - Othania Globale Aktier

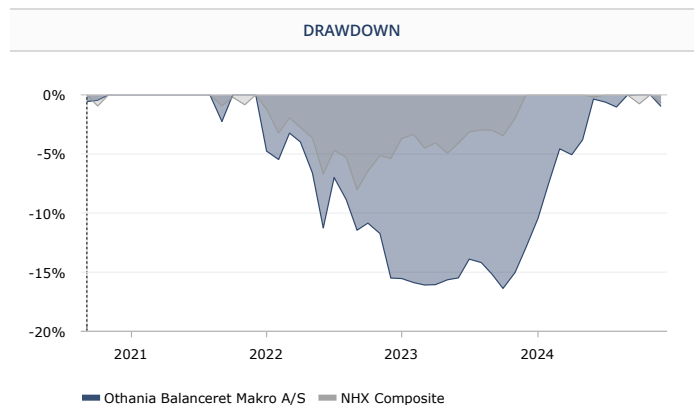
RETURN STATISTICS	
Last Month Return	-0.98%
3 Month Return	4.28%
Year to Date Return	19.71%
12 Month Return	19.71%
36 Month Return	4.24%
Total Return Annualized	7.87%
Winning Months (%)	59.62%
Average Winning Month	2.17%
Average Losing Month	-1.56%
Total Return Cumulative	38.85%

RISK STATISTICS (12M)	
Sharpe Ratio	2.88
Sortino Ratio	14.94
Sterling	1.80
Calmar	20.12
Skewness	0.26
Kurtosis	-0.96
Maximum Drawdown	-0.98%
Correlation vs S&P 500	0.76
Annualized Volatility	6.37%
Annualized Down. Deviation	0.93%

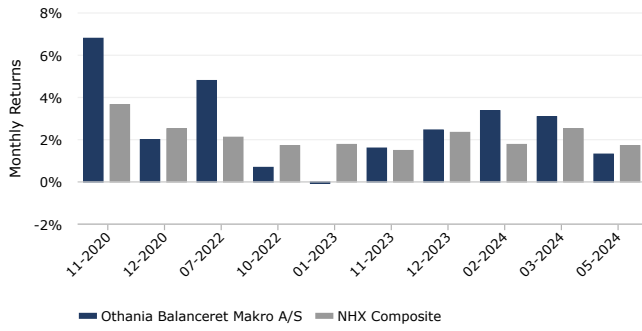


DRAWDOWN REPORT

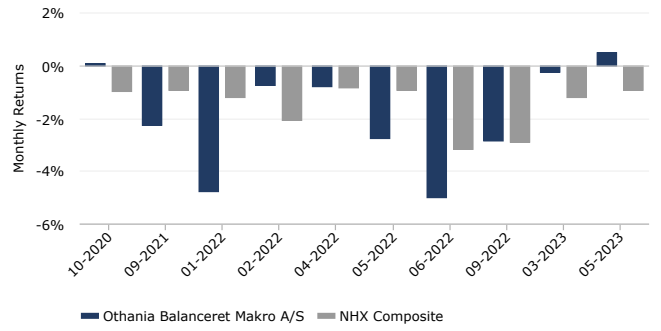
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-16.38%	22	12	01/2022	10/2024
2	-2.26%	1	1	09/2021	10/2021
3	-0.98%	1	0	12/2024	-
4	-0.57%	1	2	09/2020	11/2020
5	-	-	-	-	-



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



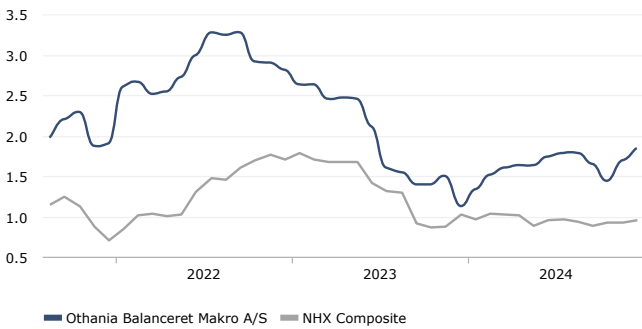
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.41%	0.76%	1.51%	0.88%	0.12%
% Positive	66.67%	50.00%	66.67%	58.33%	47.22%
Avg. Pos. Period	2.64%	2.10%	2.56%	1.94%	2.06%
Avg. Neg. Period	-0.98%	-0.55%	-0.54%	-0.58%	-1.57%
Sharpe Ratio	2.07	1.43	2.88	1.87	0.21
Sortino Ratio	8.62	5.85	14.94	6.58	0.25
Monthly Volatility	2.40%	1.88%	1.84%	1.65%	2.36%

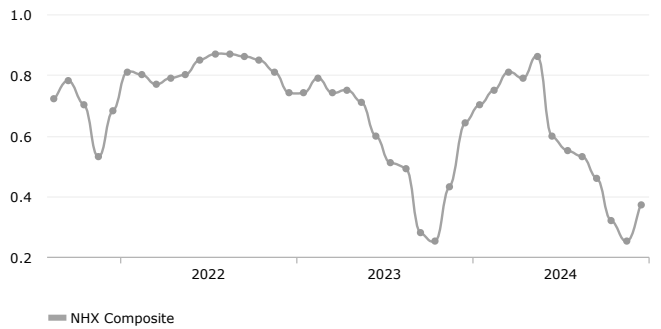
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	6.78%	-4.98%	0.66%	0.35%	-0.98%	59.62%
3 Months	9.59%	-8.29%	2.05%	2.15%	4.28%	66.00%
6 Months	17.43%	-11.26%	3.72%	4.00%	4.62%	68.09%
1 Year	29.54%	-15.50%	5.88%	6.03%	19.71%	58.54%
2 Years	23.36%	-13.62%	2.99%	2.09%	23.36%	51.72%
3 Years	14.30%	3.86%	8.85%	8.51%	4.24%	100.00%
5 Years	-	-	-	-	-	-

VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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