

Resscapital AB

STRATEGY DESCRIPTION

Resscapital AB is an alternative investment fund manager (AIFM) authorised and regulated by the Swedish Financial Services Authority (Finansinspektionen). We are the fund manager for Ress Life Investments, a fund investing in the secondary market for US life insurance policies, also known as life settlements.

Ress Life Investments is listed at Nasdaq Copenhagen since 2015 and owns a diversified life insurance portfolio. We have developed proprietary portfolio management systems and pricing models, in order to gain an advantage when purchasing policies. We also collaborate with independent medical underwriters specialising in senior mortality in order to provide more accurate assessments and mortality distributions.

Our management team has extensive experience in the secondary market for life insurance policies (life settlements), complimentary backgrounds and international experience from having worked at major banks and hedge funds. The board of directors consists of both successful entrepreneurs and senior managers with extensive experience from the financial industry.

FUND INFORMATION

NHX Category	Diversified
NHX Country	Sweden
Legal Structure	Investment Company
Fund Domicile	Denmark
Minimum Investment	200,000 USD
AUM	346M USD
Inception Date	Apr 2011
Management Fee	1.50%
Performance Fee	15.00%

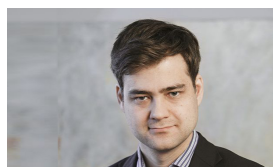
COMPANY INFORMATION

Company	Resscapital AB
Investor Relations	Hanna Persson
Address	Sturegatan 46 Stockholm, 114 36
Phone	+46 8 545 282 09
E-mail	info@resscapital.com
Website	www.resscapital.com
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.65	0.02	0.84	0.53	0.20								2.26
2023	-0.07	0.04	0.05	-0.04	-0.23	0.04	0.15	0.14	0.87	0.45	-0.10	0.29	1.60
2022	0.18	-0.15	-0.04	1.28	2.22	3.50	-0.11	0.19	0.71	0.26	-0.53	0.74	8.49
2021	-0.61	-0.09	0.02	0.35	0.71	0.06	0.11	-0.21	2.46	1.85	0.56	0.02	5.31
2020	-0.03	0.51	-0.40	-0.24	0.90	1.30	4.20	-0.42	-0.80	1.55	-0.18	0.70	7.22
2019	0.26	0.90	0.45	0.08	0.58	1.99	0.26	0.15	0.97	0.46	0.48	1.15	7.99
2018	0.27	-0.11	0.21	-0.05	5.57	-0.03	0.71	0.38	1.71	0.29	0.52	0.15	9.91
2017	0.04	0.15	5.12	0.86	-0.06	0.77	-0.15	0.02	0.01	-0.03	-0.02	-0.03	6.77
2016	1.41	-0.63	1.24	0.40	-0.77	-0.56	1.02	0.09	-0.02	0.43	0.06	0.01	2.68
2015	3.31	0.51	0.25	0.55	0.02	-1.26	1.53	0.10	0.18	-0.98	0.37	1.23	5.89
2014	0.36	0.47	0.29	0.11	0.09	-0.15	0.25	0.01	0.24	1.60	0.42	1.04	4.82
2013	0.05	-0.03	0.08	-0.02	0.70	-0.15	0.37	0.19	0.01	0.28	0.29	0.06	1.85
2012	-0.46	-1.06	-1.57	-0.12	0.18	-0.31	0.53	-0.05	0.01	0.27	0.01	0.00	-2.54
2011				0.00	-0.44	-0.41	-0.66	-1.18	-0.60	-0.61	-1.59	-0.84	-6.18

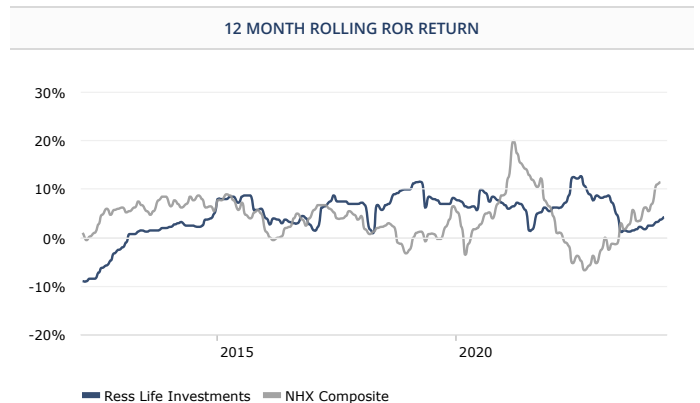
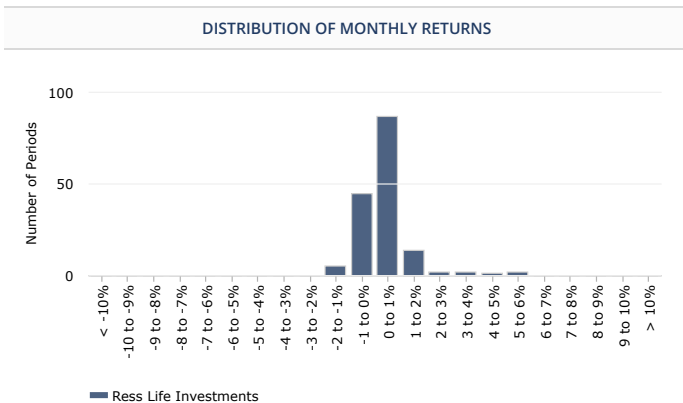
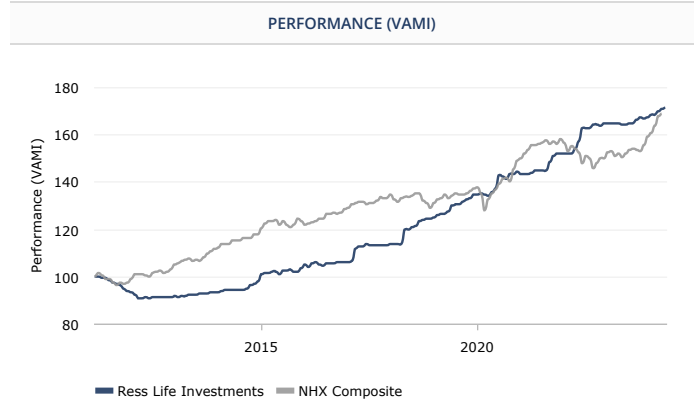
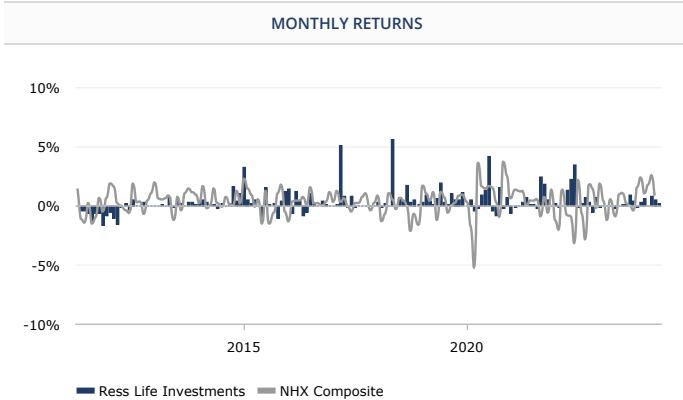
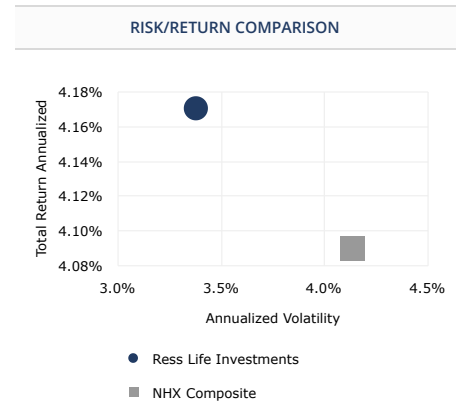
PORTFOLIO MANAGERS



Anton Pozine, Head of Portfolio Management, has extensive experience within the life settlements and longevity linked space. Anton joined Resscapital in 2011 and has reviewed longevity-linked securities with over USD 10 billion in face value and has purchased life insurance policies with over USD 450 million in face value. Anton holds a M.Sc. in Industrial Engineering and Management from the Linköping Institute of Technology in Sweden.

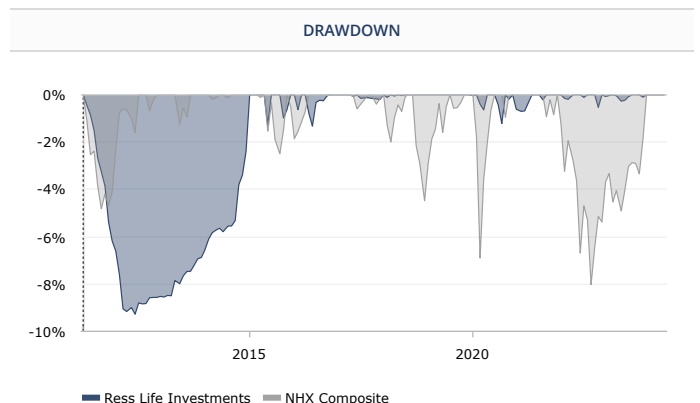
RETURN STATISTICS	
Last Month Return	0.20%
3 Month Return	1.58%
Year to Date Return	2.26%
12 Month Return	4.15%
36 Month Return	18.26%
Total Return Annualized	4.17%
Winning Months (%)	68.35%
Average Winning Month	0.68%
Average Losing Month	-0.39%
Total Return Cumulative	71.17%

RISK STATISTICS (12M)	
Sharpe Ratio	3.79
Sortino Ratio	40.74
Sterling	0.41
Calmar	41.51
Skewness	0.54
Kurtosis	-0.46
Maximum Drawdown	-0.10%
Correlation vs S&P 500	-0.66
Annualized Volatility	1.08%
Annualized Down. Deviation	0.00%

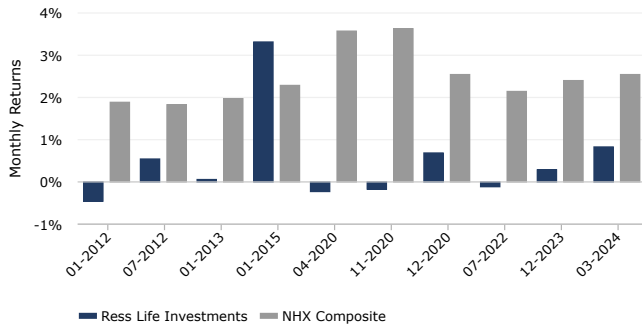


DRAWDOWN REPORT

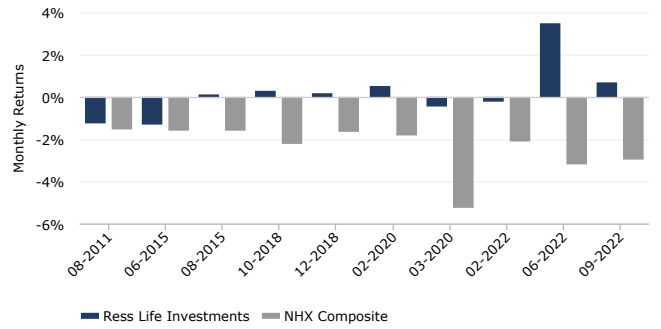
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.28%	14	31	05/2011	01/2015
2	-1.33%	2	4	05/2016	10/2016
3	-1.26%	1	1	06/2015	07/2015
4	-1.22%	2	1	08/2020	10/2020
5	-0.98%	1	2	10/2015	12/2015



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



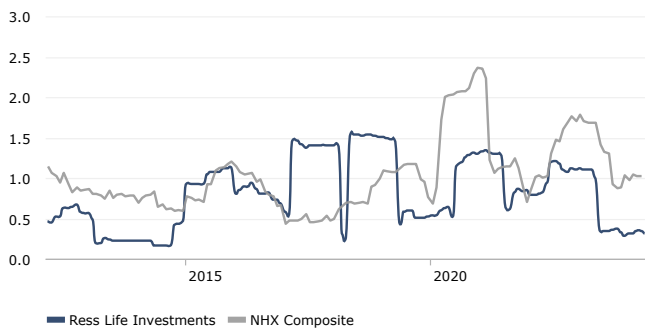
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.52%	0.42%	0.34%	0.36%	0.47%
% Positive	100.00%	100.00%	91.67%	75.00%	75.00%
Avg. Pos. Period	0.52%	0.42%	0.38%	0.54%	0.68%
Avg. Neg. Period	-	-	-0.10%	-0.18%	-0.16%
Sharpe Ratio	6.94	5.24	3.79	1.67	1.96
Sortino Ratio	0.00	0.00	40.74	10.01	14.79
Monthly Volatility	0.26%	0.28%	0.31%	0.74%	0.83%

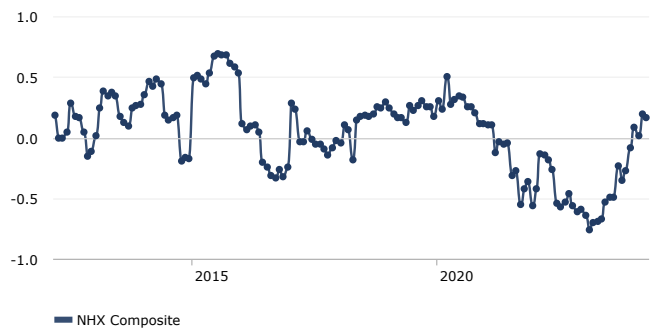
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.57%	-1.59%	0.35%	0.15%	0.20%	68.35%
3 Months	7.15%	-3.06%	1.05%	0.64%	1.58%	80.13%
6 Months	8.83%	-5.99%	2.17%	1.57%	2.55%	89.54%
1 Year	12.55%	-9.16%	4.67%	5.89%	4.15%	91.84%
2 Years	19.08%	-8.50%	10.79%	11.82%	8.88%	92.59%
3 Years	27.27%	-5.83%	17.39%	19.30%	18.26%	94.31%
5 Years	45.41%	5.36%	32.21%	34.88%	34.37%	100.00%

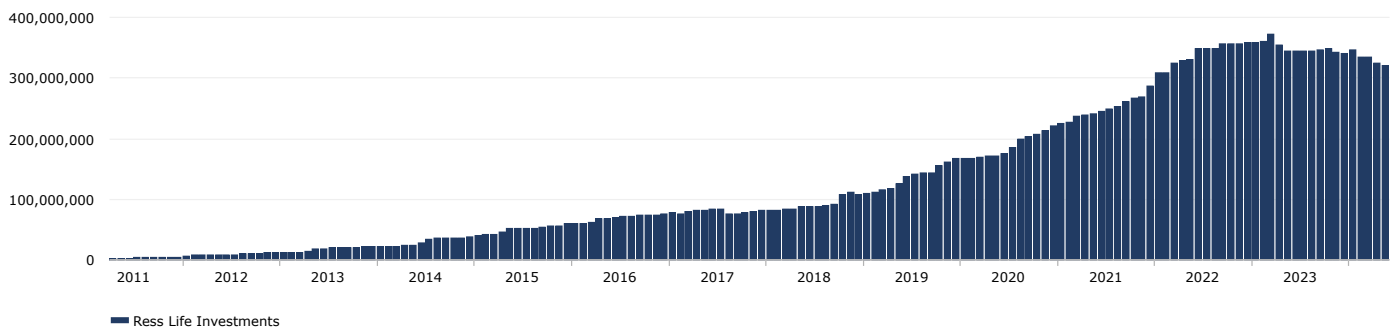
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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