

# Formuepleje Pareto

## Formuepleje Fund Management A/S

### STRATEGY DESCRIPTION

Using classical portfolio theory, Formuepleje Pareto invests in equities and bonds with the goal of optimizing the relationship between the expected return and the risk of the investment. In order to increase the risk as well as the expected return, Formuepleje Pareto does not increase the weight of equities in the portfolio. Rather, the fund uses leverage in order to purchase more of the optimal investment and maintain the original ratio between equities and bonds. On a five year horizon, the expected return is 55 percent.

### FUND INFORMATION

NHX Category	Diversified
NHX Country	Denmark
Legal Structure	Unknown
Fund Domicile	Denmark
Minimum Investment	00 DKK
AUM	876M DKK
Inception Date	Jul 2013
Management Fee	1.35%
Performance Fee	10.00%

### COMPANY INFORMATION

Company	Formuepleje Fund Management A/S
Address	Varkmestergade 25 Aarhus, 8000
Phone	+45 87 46 49 00
E-mail	info@formuepleje.dk
Website	-
Social Media	

### MONTHLY PERFORMANCE

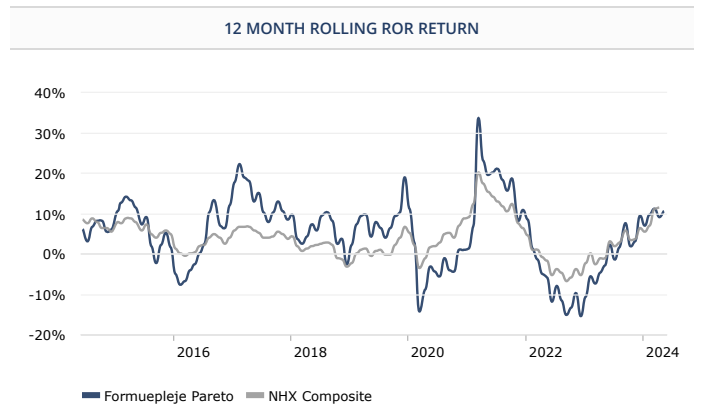
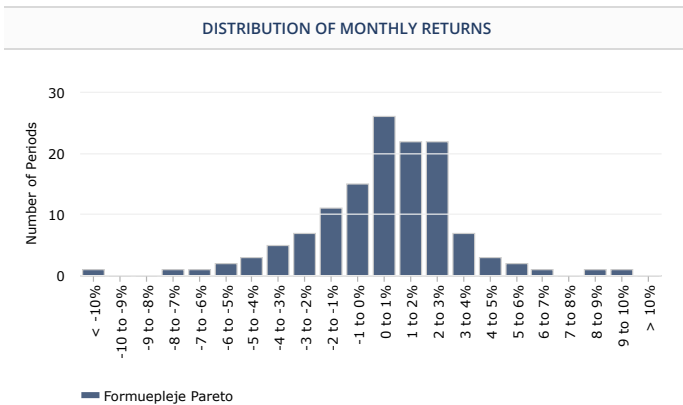
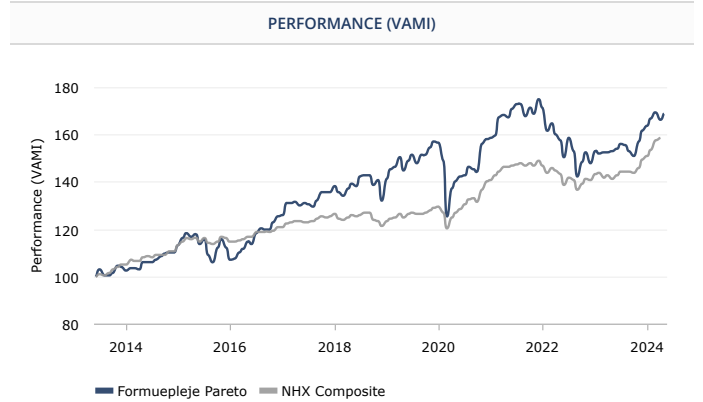
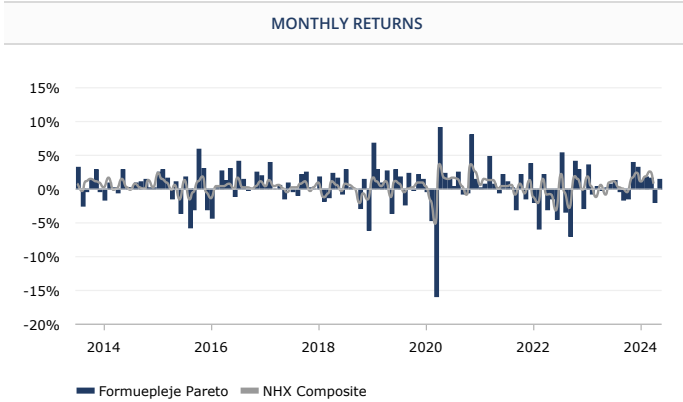
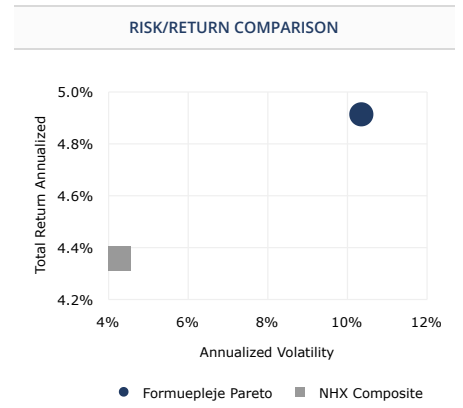
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.22	1.82	1.62	-1.91	1.46								4.23
2023	3.52	-0.69	0.33	-0.13	0.25	0.72	1.33	-0.36	-1.59	-1.35	3.95	3.22	9.39
2022	-2.04	-5.81	2.09	-2.95	-1.46	-4.47	5.28	-3.47	-7.03	4.15	2.78	-2.85	-15.44
2021	0.15	0.72	4.87	0.69	-0.60	2.06	1.09	0.12	-2.99	2.07	-1.44	3.69	10.67
2020	-0.40	-4.63	-15.85	9.17	2.37	1.44	0.37	2.55	-0.80	-0.56	8.03	1.36	0.75
2019	6.72	2.94	0.92	2.60	-3.58	2.83	1.73	-2.28	2.27	-0.10	2.22	1.48	18.82
2018	1.74	-1.79	-1.18	2.25	1.64	-0.65	2.94	0.14	0.05	-2.83	1.38	-6.03	-2.66
2017	0.60	3.89	0.02	0.48	-1.39	0.83	-0.34	-0.85	2.13	2.55	0.11	0.08	8.29
2016	-4.26	0.13	2.75	1.17	2.95	-1.01	4.15	1.43	-0.24	0.09	2.46	1.94	11.89
2015	2.54	2.94	1.58	-1.41	1.11	-3.55	1.73	-5.66	-3.00	5.93	3.07	-3.10	1.53
2014	-1.60	0.83	0.26	-0.52	2.77	0.12	0.15	0.92	1.05	1.39	0.20	0.25	5.90
2013							3.13	-2.52	-0.31	1.36	2.92	-0.36	4.18

### PORTFOLIO MANAGERS

Toke Hjortshøj, Peter Dabros, Erik Bech, Klaus Blaabjerg, Otto Friedrichsen, Rene Rømer and Sune Jensen

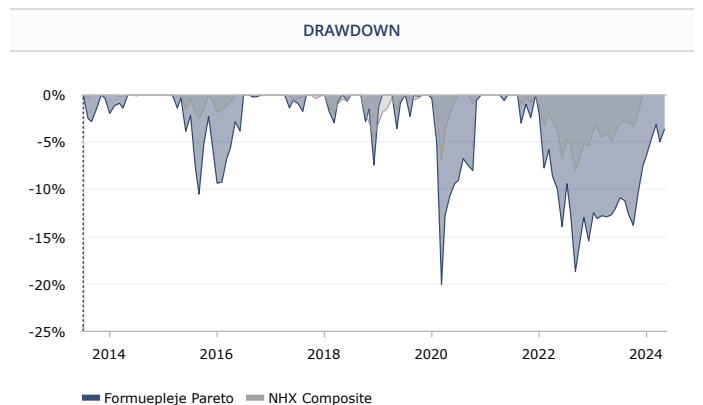
RETURN STATISTICS	
Last Month Return	1.46%
3 Month Return	1.13%
Year to Date Return	4.23%
12 Month Return	10.41%
36 Month Return	0.78%
Total Return Annualized	4.91%
Winning Months (%)	64.89%
Average Winning Month	2.00%
Average Losing Month	-2.43%
Total Return Cumulative	68.72%

RISK STATISTICS (12M)	
Sharpe Ratio	1.66
Sortino Ratio	3.49
Sterling	0.78
Calmar	3.19
Skewness	-0.05
Kurtosis	-0.07
Maximum Drawdown	-3.27%
Correlation vs S&P 500	0.90
Annualized Volatility	6.11%
Annualized Down. Deviation	2.01%

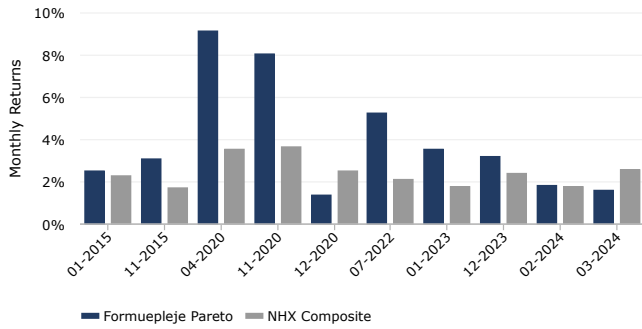


### DRAWDOWN REPORT

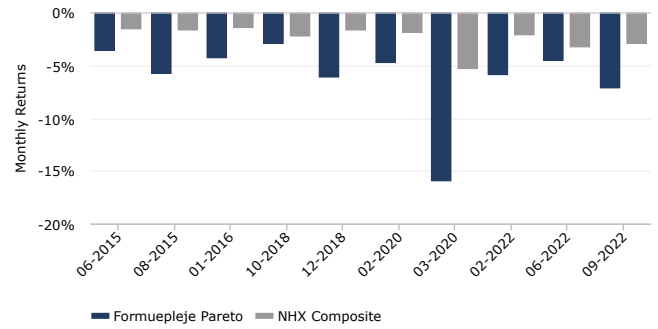
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-20.07%	3	9	01/2020	12/2020
2	-18.69%	9	0	01/2022	-
3	-10.50%	6	10	04/2015	07/2016
4	-7.43%	3	2	10/2018	02/2019
5	-3.58%	1	2	05/2019	07/2019



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.38%	1.23%	0.83%	0.28%	0.02%
% Positive	66.67%	83.33%	66.67%	58.33%	55.56%
Avg. Pos. Period	1.54%	1.87%	1.92%	2.26%	2.14%
Avg. Neg. Period	-1.91%	-1.91%	-1.30%	-2.39%	-2.53%
Sharpe Ratio	0.83	2.77	1.66	0.39	0.08
Sortino Ratio	1.18	5.45	3.49	0.49	0.04
Monthly Volatility	1.63%	1.55%	1.77%	2.88%	2.83%

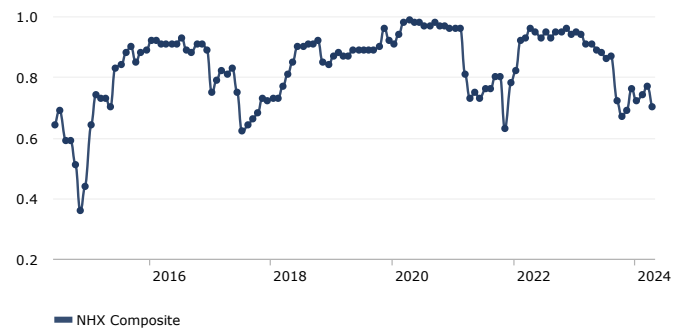
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	9.17%	-15.85%	0.45%	0.69%	1.46%	64.89%
3 Months	13.37%	-20.07%	1.29%	1.93%	1.13%	65.89%
6 Months	16.63%	-17.17%	2.56%	2.98%	7.59%	73.02%
1 Year	33.33%	-15.44%	4.92%	6.25%	10.41%	74.17%
2 Years	31.39%	-11.90%	9.06%	10.89%	7.02%	83.33%
3 Years	35.15%	-6.05%	16.06%	18.02%	0.78%	92.71%
5 Years	51.62%	6.07%	28.51%	31.45%	16.46%	100.00%

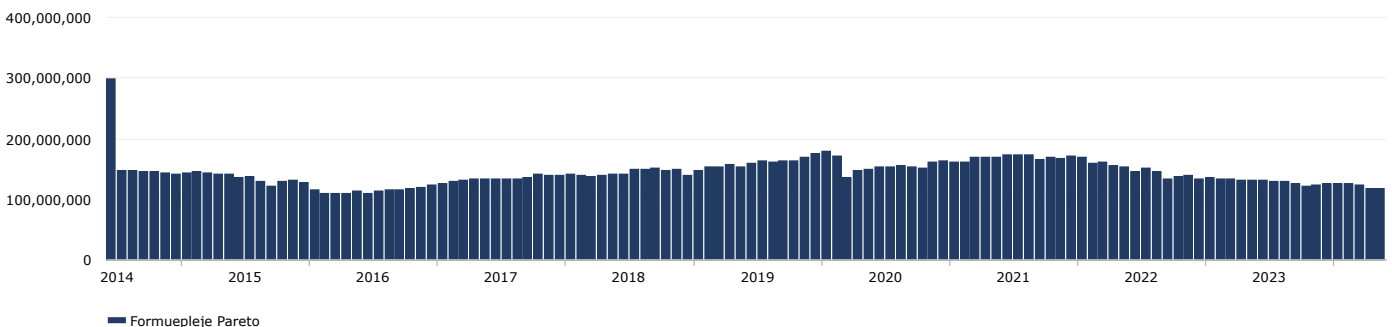
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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