

KLP Alfa Global Energi

KLP Kapitalforvaltning AS

STRATEGY DESCRIPTION

KLP Alfa Global Energi applies a market-neutral hedge fund strategy which aims to have no systematic correlation between the fund's performance and developments in stock or bond markets. The fund employs fundamental and qualitative analysis to identify investment opportunities in energy related stocks globally. KLP Alfa Global Energi takes relative positions combining long positions paired off against short positions. The relative positions may be taken within the same sector, as well as between sectors. The fund normally manages 15 to 20 long positions, with a corresponding number of short positions. Historically, the fund's level of risk has been considerably below the equity market risk.

FUND INFORMATION

NHX Category	Equities
NHX Country	Norway
Legal Structure	Alternative Investment Fund
Fund Domicile	Norway
Minimum Investment	1,000,000 NOK
AUM	2,848M NOK
Inception Date	Jan 2009
Management Fee	0.80%
Performance Fee	10.00%

COMPANY INFORMATION

Company	KLP Kapitalforvaltning AS
Address	Dronning Eufemias gate 10 Oslo, 0191
Phone	+47 975 904 39
E-mail	srj@klp.no
Website	www.klp.no/virksomhet/fond/spesialfond
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	3.25	0.31	1.00	1.34	1.08								7.15
2023	0.32	2.79	-0.99	-0.22	-2.22	1.93	3.28	2.41	2.23	2.42	0.10	1.26	13.97
2022	2.90	0.51	0.43	0.19	1.04	-2.98	2.64	0.65	1.07	5.64	1.72	1.66	16.36
2021	7.13	0.72	0.08	3.79	-1.74	-0.93	-1.49	0.57	0.75	0.85	-3.39	3.86	10.20
2020	-0.16	0.19	3.87	1.75	1.23	2.21	0.44	4.96	2.36	-1.59	3.37	3.19	23.90
2019	-1.50	1.81	-0.77	2.60	0.79	0.11	-2.07	0.91	2.66	3.53	-0.52	1.70	9.47
2018	0.13	0.30	-2.17	-2.42	1.89	-2.70	-0.57	-0.25	1.10	-0.06	-1.78	-2.45	-8.74
2017	2.70	3.60	2.60	0.35	-0.97	-0.78	1.42	-0.25	0.35	-1.08	0.00	-0.42	7.64
2016	-0.50	0.70	1.70	-1.00	1.30	3.80	0.30	1.10	-0.20	3.80	-0.80	1.90	12.64
2015	-1.30	1.50	0.90	-2.60	0.30	2.70	2.50	-2.90	1.30	-0.90	3.20	2.60	7.29
2014	1.70	-1.70	0.40	0.40	-1.30	-0.30	0.90	0.30	0.80	-4.40	2.10	1.10	-0.17
2013	-0.20	-1.60	1.30	-3.00	1.40	-4.30	0.20	-3.50	0.10	1.40	1.80	0.50	-5.98
2012	2.90	0.70	-1.70	-0.30	-1.20	-4.30	2.80	0.10	-0.30	-3.50	0.70	2.20	-2.17
2011	1.20	0.20	1.30	3.70	-1.60	-1.50	2.70	6.20	0.20	7.20	-2.30	2.80	21.48
2010	1.90	0.60	2.50	-3.80	-5.70	-5.00	1.40	-3.80	2.40	2.30	2.40	1.90	-3.45
2009	1.50	2.60	3.50	2.10	0.80	2.90	-0.40	-3.70	2.90	1.30	0.70	0.00	14.92

PORTFOLIO MANAGERS

No data filled

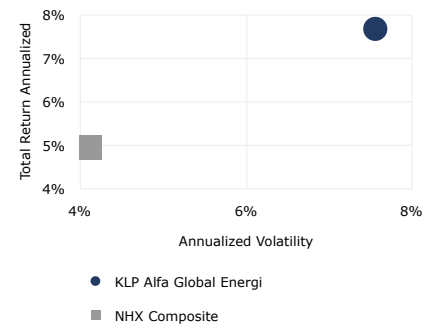
RETURN STATISTICS

Last Month Return	1.08%
3 Month Return	3.45%
Year to Date Return	7.15%
12 Month Return	22.60%
36 Month Return	42.19%
Total Return Annualized	7.66%
Winning Months (%)	67.03%
Average Winning Month	1.81%
Average Losing Month	-1.80%
Total Return Cumulative	212.11%

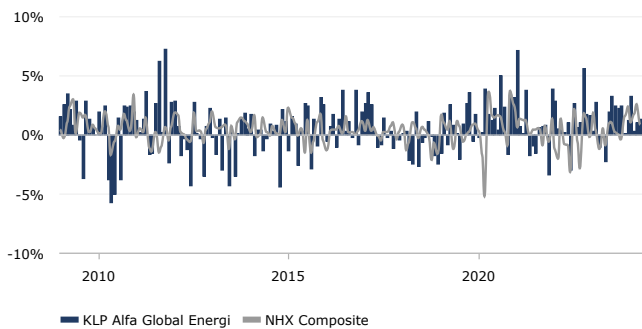
RISK STATISTICS (12M)

Sharpe Ratio	5.97
Sortino Ratio	0.00
Sterling	2.26
Calmar	-
Skewness	0.05
Kurtosis	-0.33
Maximum Drawdown	0.00%
Correlation vs S&P 500	-0.48
Annualized Volatility	3.45%
Annualized Down. Deviation	0.00%

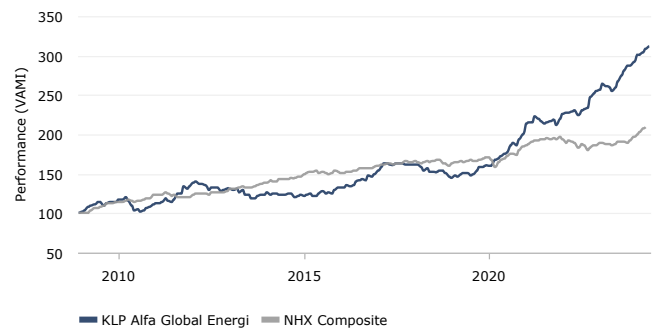
RISK/RETURN COMPARISON



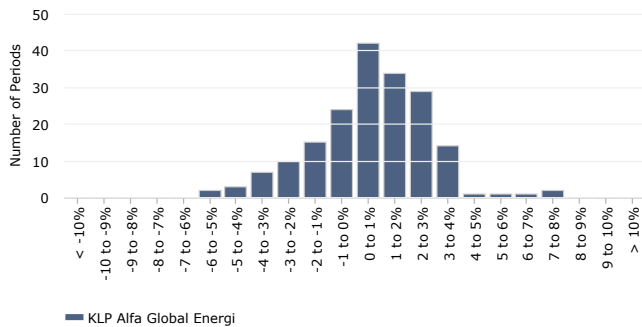
MONTHLY RETURNS



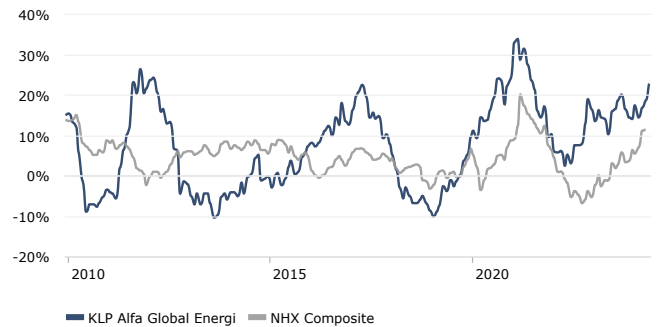
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



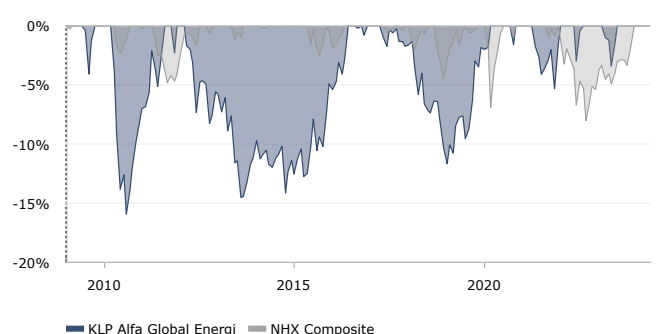
12 MONTH ROLLING ROR RETURN



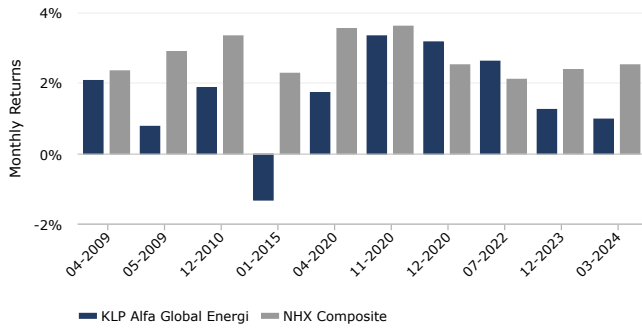
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-15.93%	5	12	04/2010	08/2011
2	-14.51%	18	34	03/2012	06/2016
3	-11.67%	21	14	05/2017	03/2020
4	-5.33%	7	2	05/2021	01/2022
5	-4.09%	2	3	07/2009	11/2009

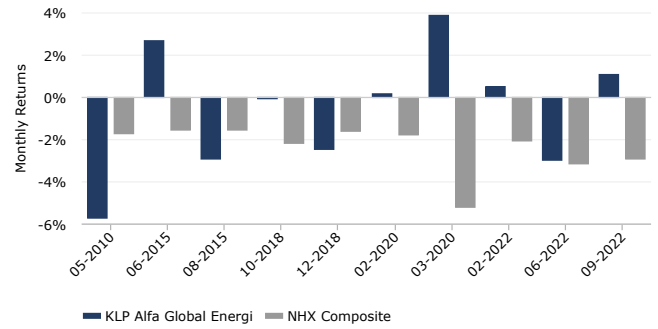
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



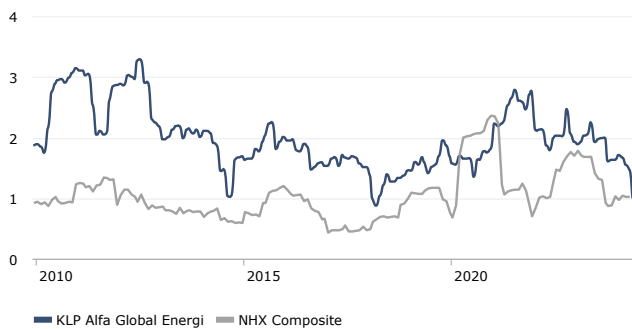
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.14%	1.37%	1.71%	1.26%	0.98%
% Positive	100.00%	100.00%	100.00%	83.33%	80.56%
Avg. Pos. Period	1.14%	1.37%	1.72%	1.85%	1.66%
Avg. Neg. Period	-	-	-	-1.60%	-1.75%
Sharpe Ratio	27.20	5.27	5.97	2.47	1.89
Sortino Ratio	0.00	0.00	0.00	5.56	3.77
Monthly Volatility	0.14%	0.90%	1.00%	1.79%	1.83%

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	7.20%	-5.70%	0.64%	0.70%	1.08%	67.03%
3 Months	14.27%	-13.82%	1.92%	1.90%	3.45%	66.67%
6 Months	20.82%	-13.92%	3.78%	3.65%	8.50%	70.56%
1 Year	33.66%	-10.35%	7.46%	7.54%	22.60%	67.82%
2 Years	48.90%	-11.25%	15.17%	15.16%	35.14%	77.16%
3 Years	63.79%	-11.92%	22.61%	19.13%	42.19%	90.67%
5 Years	108.37%	3.62%	35.48%	24.32%	106.41%	100.00%

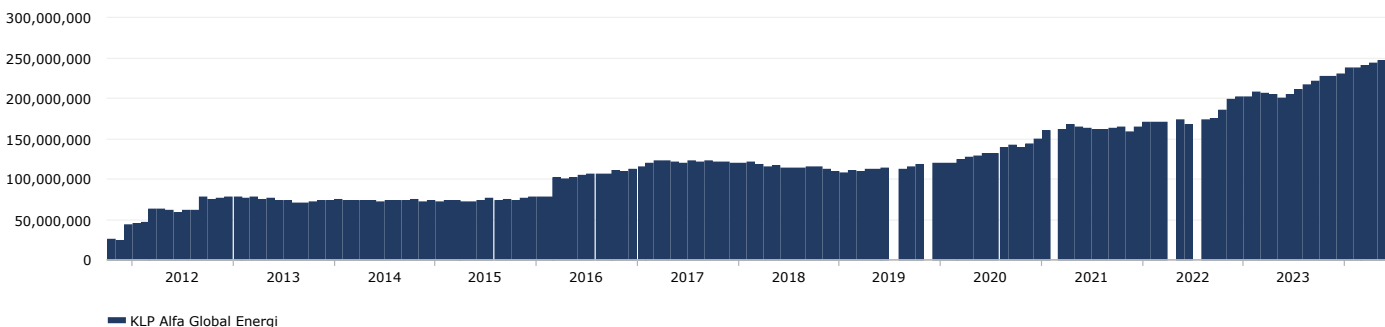
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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