

Solidar SmartBeta Trend



Solidar AB

STRATEGY DESCRIPTION

Solidar SmartBeta Trend employs a systematic-based model to capitalize on major upturns in equity markets and protect capital during market downturns. The fund's investment model consists of dozens of different sub-strategies, with the allocation of capital being divided among the following three main categories: individual equities; stock index futures; and interest-bearing instruments. Solidar SmartBeta Trend's exposure to equities usually varies in the range of 60% to 90%.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	1,000 SEK
AUM	198M SEK
Inception Date	Mar 2007
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Solidar AB
Address	Kungsgatan 12-14 Stockholm, 111 35
Phone	090-70 09 70
E-mail	info@solidar.se
Website	www.solidar.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	2.34	-3.48	1.04	2.67	-0.72	-1.19	0.01	0.81	-2.46	0.48			-0.67
2017	2.04	2.39	1.71	3.32	-1.08	-0.98	-1.12	-0.77	1.07	1.11	-3.65	-0.41	3.47
2016	-2.27	-2.03	-0.35	-1.31	6.10	0.44	0.62	-0.85	2.06	1.22	0.95	2.26	6.76
2015	7.24	6.29	-0.45	-3.78	0.98	-8.04	5.36	-6.67	-1.79	1.74	2.79	-0.38	2.01
2014	-1.59	1.60	-0.68	0.02	4.41	-1.63	-1.26	0.41	1.03	-2.43	2.11	2.21	4.05
2013	5.88	2.80	0.27	1.13	5.02	-5.59	6.99	-3.07	4.33	5.23	0.49	1.94	27.63
2012	3.26	5.85	-4.38	-2.11	-5.41	-2.93	-0.18	-0.63	-0.14	1.32	1.19	0.00	-4.60
2011	-5.12	-3.31	-3.51	-1.04	-3.22	-1.26	-0.54	-1.41	0.09	1.09	-4.85	0.08	-20.91
2010	-3.38	-4.74	7.56	1.77	-5.57	-5.04	1.33	-2.76	7.57	-0.94	0.48	6.70	1.70
2009	-0.01	0.08	-0.03	1.92	4.78	-2.07	6.86	1.26	3.65	2.26	5.04	5.74	33.28
2008	-0.84	0.29	0.21	1.30	1.23	-2.66	-0.98	0.16	0.04	0.30	-0.69	0.24	-1.45
2007			0.14	3.32	8.14	-2.83	-5.07	-0.34	0.59	4.76	-4.70	-0.32	2.96

PORTFOLIO MANAGERS

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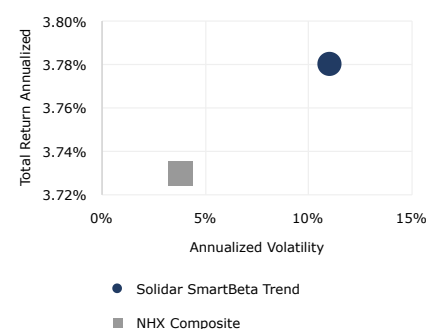
RETURN STATISTICS

Last Month Return	-
3 Month Return	-1.20%
Year to Date Return	-0.67%
12 Month Return	-4.69%
36 Month Return	12.35%
Total Return Annualized	3.78%
Winning Months (%)	55.00%
Average Winning Month	2.51%
Average Losing Month	-2.31%
Total Return Cumulative	54.24%

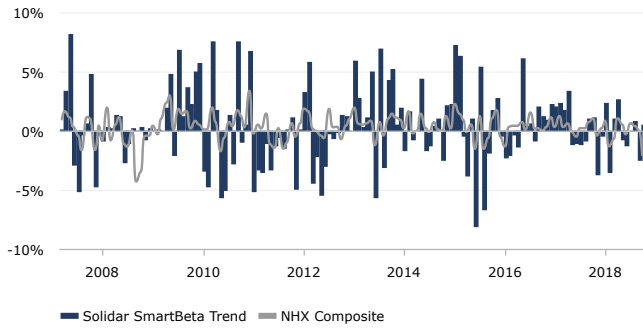
RISK STATISTICS (12M)

Sharpe Ratio	-0.67
Sortino Ratio	-0.83
Sterling	-0.31
Calmar	-0.90
Skewness	-0.30
Kurtosis	-0.10
Maximum Drawdown	-5.22%
Correlation vs S&P 500	0.14
Annualized Volatility	6.81%
Annualized Down. Deviation	4.46%

RISK/RETURN COMPARISON



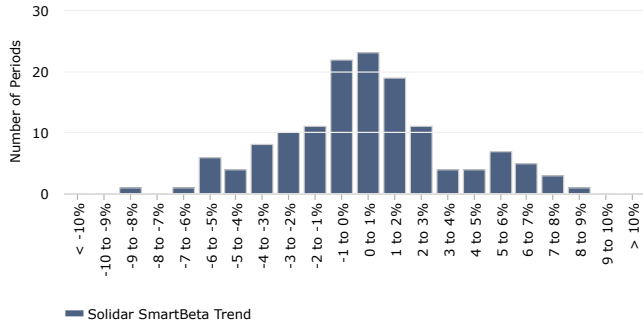
MONTHLY RETURNS



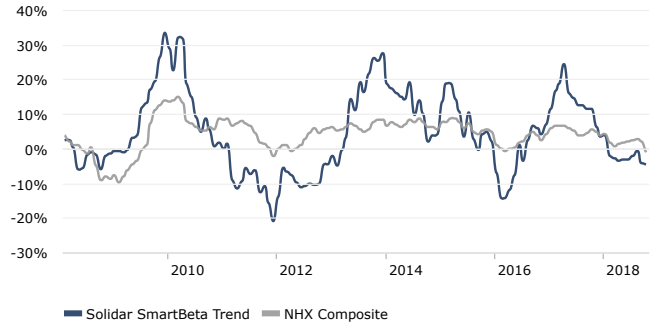
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



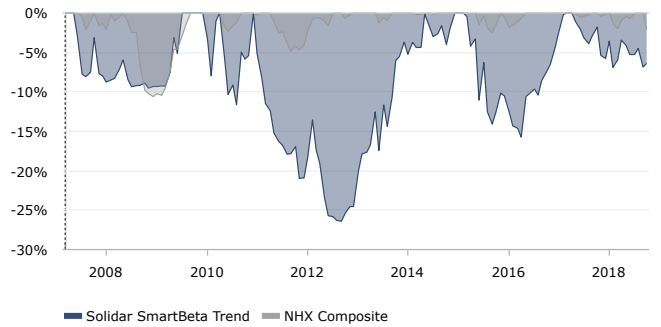
12 MONTH ROLLING ROR RETURN



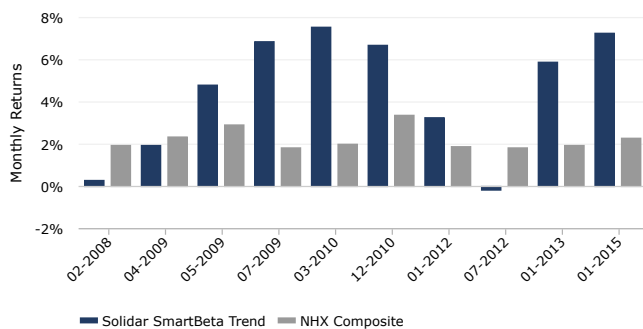
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-26.41%	21	27	01/2011	12/2014
2	-15.73%	14	11	03/2015	03/2017
3	-11.64%	4	4	05/2010	12/2010
4	-9.53%	18	8	06/2007	07/2009
5	-7.96%	2	2	01/2010	04/2010

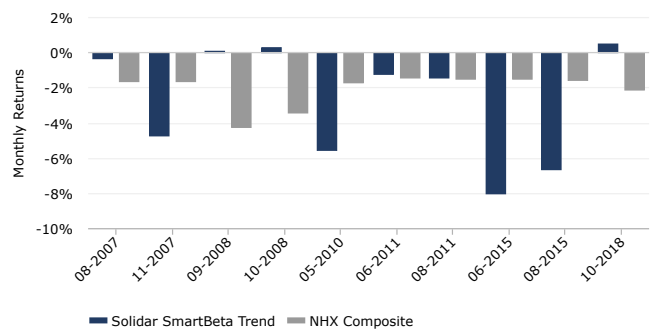
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



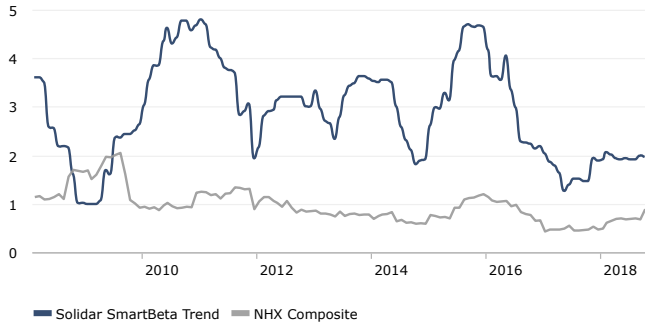
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.40%	-0.52%	-0.40%	0.25%	0.32%
% Positive	66.67%	50.00%	50.00%	58.33%	55.56%
Avg. Pos. Period	0.65%	0.43%	1.23%	1.59%	1.77%
Avg. Neg. Period	-2.46%	-1.46%	-1.99%	-1.59%	-1.44%
Sharpe Ratio	-0.92	-1.61	-0.67	0.49	0.60
Sortino Ratio	-0.98	-1.55	-0.83	0.68	0.96
Monthly Volatility	1.47%	1.10%	1.97%	1.86%	2.00%

VOLATILITY (12 MONTHS ROLLING)



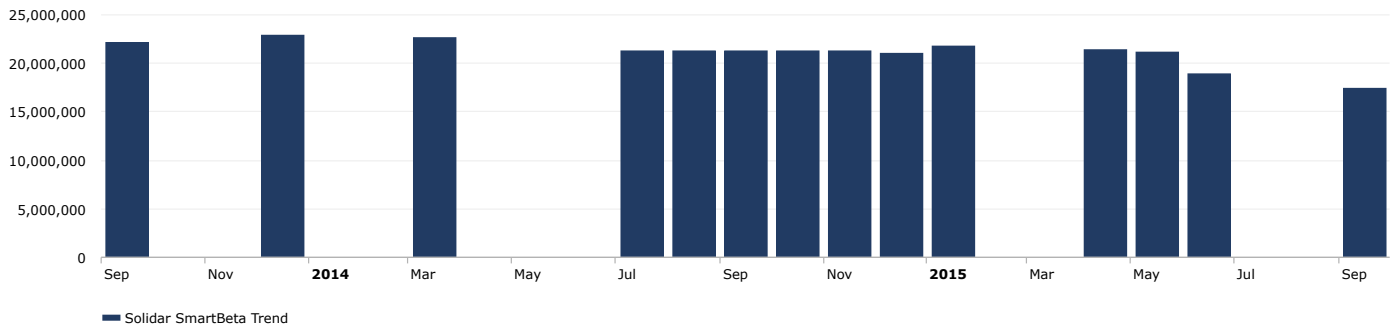
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	8.14%	-8.04%	0.36%	0.15%	0.48%	55.00%
3 Months	16.50%	-11.48%	1.08%	0.37%	-1.20%	55.07%
6 Months	27.39%	-16.29%	2.10%	0.61%	-3.07%	55.56%
1 Year	33.28%	-20.91%	4.47%	2.57%	-4.69%	58.14%
2 Years	39.08%	-24.55%	10.07%	9.99%	6.10%	77.78%
3 Years	44.34%	-23.27%	13.50%	15.60%	12.35%	80.00%
5 Years	58.14%	-6.02%	22.14%	19.79%	19.30%	92.59%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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