

Insiderfonder

Inside Hedge

STRATEGY DESCRIPTION

Inside Hedge is a special fund investing in medium- and large-sized Swedish listed companies based on insider trading sentiment, as well as assets that tend to deliver positive returns when equity markets perform poorly. The fund invests approximately 70% of assets in liquid Swedish equities, 20% in gold and gold-related investments, and 10% in oil-related investments to achieve high risk-adjusted returns. Insider Hedge distributes capital across various sectors and industries so as to maximize long-term returns.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	00 SEK
AUM	41M SEK
Inception Date	Jun 2009
Management Fee	1.20%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Insiderfonder
Principal	Erik Lidén
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Phone	0046 31-165100
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Website	www.insiderfonder.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	5.30	2.39	-1.40										6.31
2018	0.77	-4.80	-2.81	7.44	4.23	-0.38	5.56	-0.70	-0.91	-2.18	-5.70	-2.40	-2.73
2017	0.93	6.36	-3.33	4.48	3.29	-3.20	-2.75	0.36	0.62	-0.98	-1.39	2.57	6.62
2016	-9.59	2.36	2.64	1.61	4.21	1.01	5.60	0.04	-1.59	-5.07	-5.13	3.68	-1.38
2015	6.17	7.33	-1.18	5.56	-2.16	-6.42	2.07	-2.98	-0.58	7.11	6.26	-0.58	21.25
2014	0.80	6.10	1.39	1.22	1.97	-1.24	-4.66	-2.47	-7.63	-1.36	-0.15	-1.60	-7.99
2013	2.60	2.90	-0.10	-1.70	-2.10	-4.10	10.20	1.10	0.70	1.80	2.85	0.11	14.47
2012	8.10	-0.70	-0.40	-1.80	-4.60	-1.30	3.00	1.80	1.80	0.40	1.50	0.70	8.29
2011	-4.00	0.70	3.50	2.00	-4.10	-4.10	1.70	-3.60	-7.00	9.50	0.10	-0.80	-6.95
2010	-1.20	1.10	5.90	3.60	-7.00	-0.10	2.40	-1.70	8.40	-0.30	2.40	5.50	19.66
2009						-2.90	3.40	-0.10	1.90	4.20	2.50	0.00	9.16

PORTFOLIO MANAGERS

No data filled

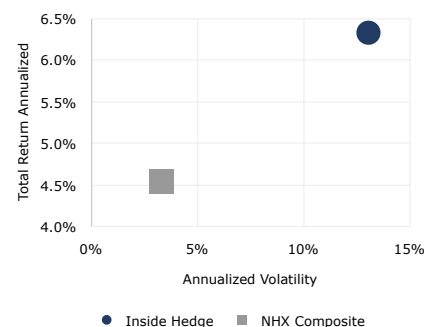
RETURN STATISTICS

Last Month Return	-
3 Month Return	6.31%
Year to Date Return	6.31%
12 Month Return	10.90%
36 Month Return	14.47%
Total Return Annualized	6.32%
Winning Months (%)	54.24%
Average Winning Month	3.28%
Average Losing Month	-2.66%
Total Return Cumulative	82.74%

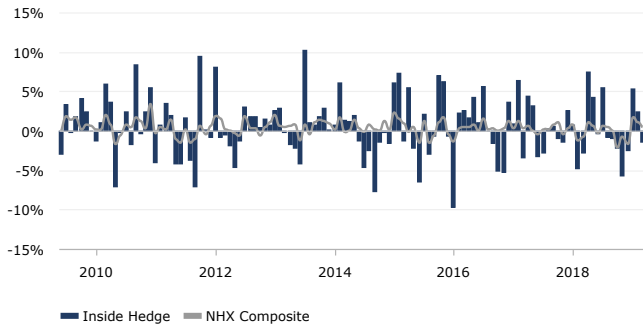
RISK STATISTICS (12M)

Sharpe Ratio	0.85
Sortino Ratio	1.53
Sterling	0.51
Calmar	0.96
Skewness	0.22
Kurtosis	-0.32
Maximum Drawdown	-11.41%
Correlation vs S&P 500	0.46
Annualized Volatility	13.18%
Annualized Down. Deviation	5.82%

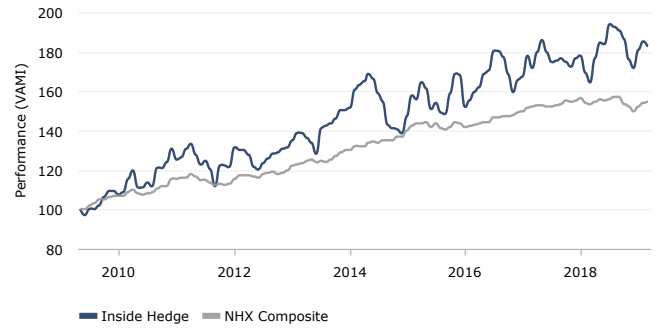
RISK/RETURN COMPARISON



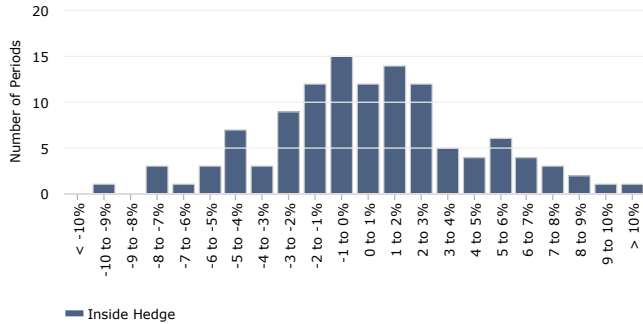
MONTHLY RETURNS



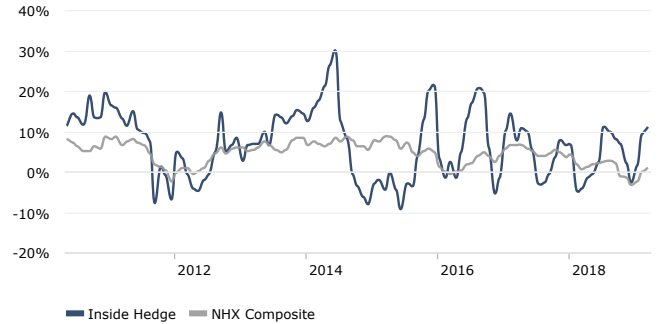
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



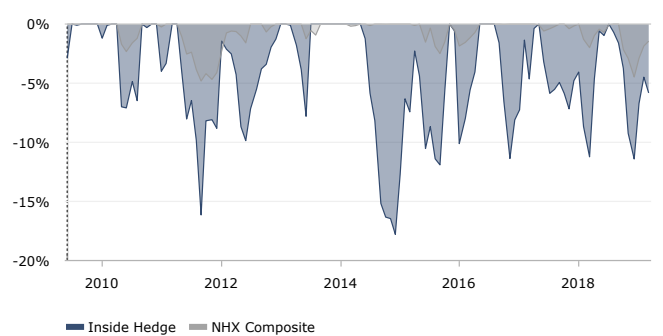
12 MONTH ROLLING ROR RETURN



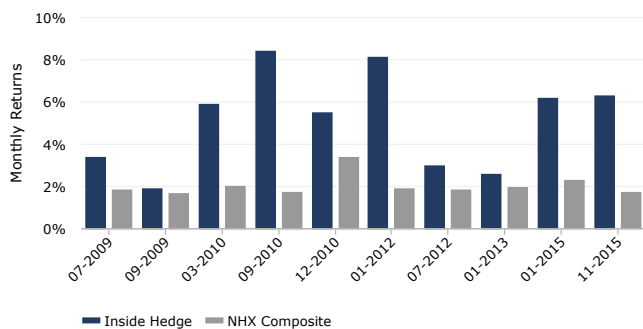
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-17.79%	7	11	06/2014	11/2015
2	-16.15%	5	16	05/2011	01/2013
3	-11.41%	5	0	08/2018	-
4	-11.37%	3	6	09/2016	05/2017
5	-11.23%	10	4	06/2017	07/2018

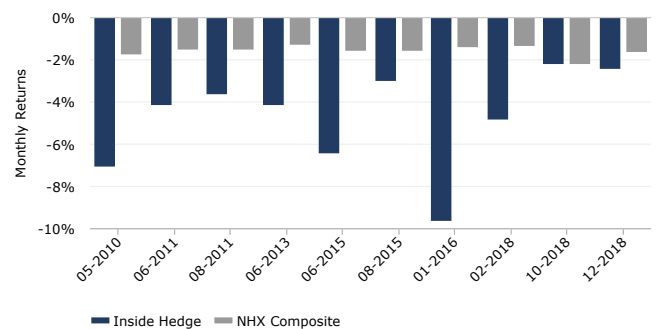
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



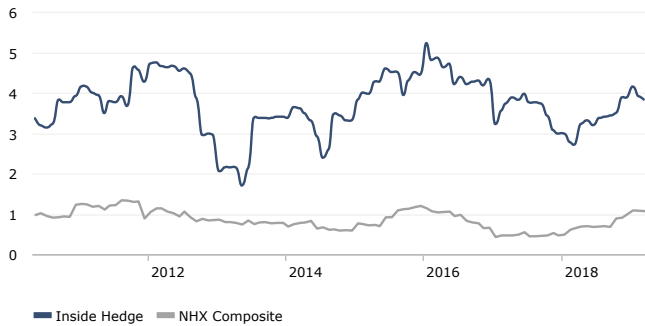
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	2.06%	-0.73%	0.87%	0.25%	0.38%
% Positive	66.67%	33.33%	41.67%	45.83%	52.78%
Avg. Pos. Period	3.85%	3.85%	4.98%	3.36%	3.18%
Avg. Neg. Period	-1.40%	-2.92%	-1.95%	-2.28%	-2.63%
Sharpe Ratio	2.65	-0.65	0.85	0.32	0.43
Sortino Ratio	8.83	-0.92	1.53	0.43	0.61
Monthly Volatility	2.74%	3.56%	3.81%	3.37%	3.50%

VOLATILITY (12 MONTHS ROLLING)



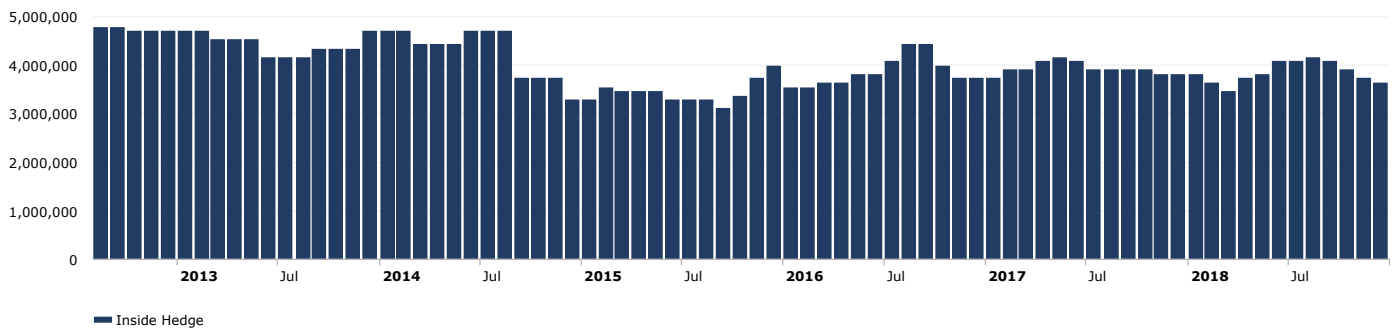
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	10.20%	-9.59%	0.58%	0.51%	-1.40%	54.24%
3 Months	13.15%	-14.11%	1.80%	3.39%	6.31%	62.93%
6 Months	18.66%	-16.76%	3.44%	4.01%	-4.29%	64.60%
1 Year	29.98%	-9.40%	6.66%	6.82%	10.90%	70.09%
2 Years	38.59%	-3.47%	12.59%	10.84%	6.24%	96.84%
3 Years	35.83%	2.28%	19.79%	21.01%	14.47%	100.00%
5 Years	71.50%	11.86%	35.16%	35.18%	11.86%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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