

VISIO EM Multi Strategy B

Visio Asset Management Ltd

STRATEGY DESCRIPTION

VISIO EM Multi Strategy is an absolute return fund with a focus on emerging market equities. The fund also invests in equities and corporate bonds of such Western companies that have substantial exposure to emerging markets. Target rate of return is 12% per annum with lower risk level than at equity markets in general.

FUND INFORMATION

NHX Category	Diversified
NHX Country	Finland
Legal Structure	Unknown
Fund Domicile	Finland
Minimum Investment	5,000 EUR
AUM	42M EUR
Inception Date	Jun 2012
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Visio Asset Management Ltd
Address	Kalevankatu 12 Helsinki, 00100
Phone	+358 40 5327999
E-mail	visio@vam.fi
Website	www.vam.fi
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2016	-7.65	-1.32	-1.29	0.50	1.50	-3.62	2.65						-9.22
2015	5.49	4.28	3.11	1.35	3.20	-4.21	2.34	-7.24	-2.81	4.44	4.11	-3.70	9.79
2014	-0.45	4.27	2.30	1.24	3.38	-0.28	0.46	2.12	1.50	-2.48	2.51	-2.48	12.50
2013	2.95	-1.17	1.04	-0.58	1.95	-5.57	-0.25	-2.28	3.32	2.31	2.27	2.71	6.50
2012						-1.86	3.75	0.38	0.45	-0.16	-0.24	0.38	2.65

PORTFOLIO MANAGERS

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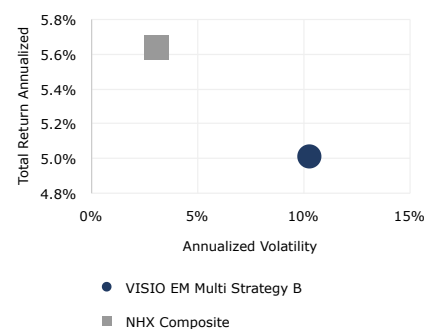
RETURN STATISTICS

Last Month Return	-
3 Month Return	0.42%
Year to Date Return	-9.22%
12 Month Return	-14.30%
36 Month Return	21.67%
Total Return Annualized	5.01%
Winning Months (%)	60.00%
Average Winning Month	2.41%
Average Losing Month	-2.48%
Total Return Cumulative	22.58%

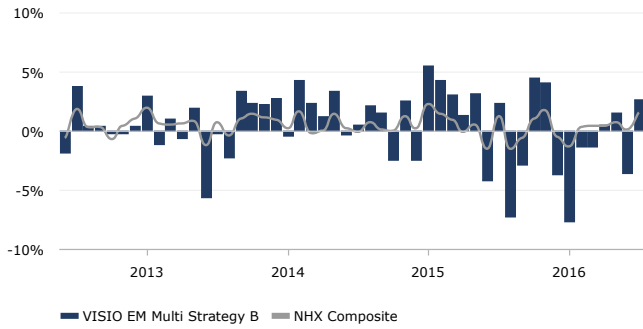
RISK STATISTICS (12M)

Sharpe Ratio	-1.08
Sortino Ratio	-1.26
Sterling	-0.54
Calmar	-0.87
Skewness	-0.21
Kurtosis	-0.28
Maximum Drawdown	-16.51%
Correlation vs S&P 500	0.76
Annualized Volatility	13.33%
Annualized Down. Deviation	8.28%

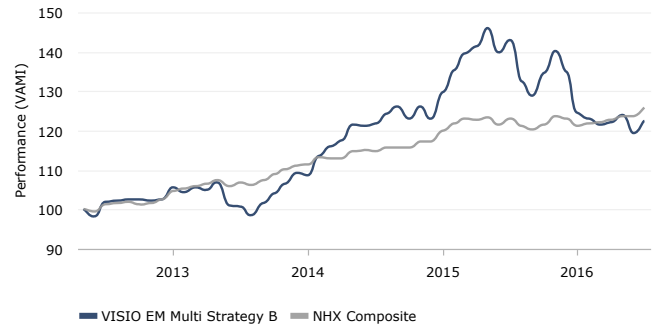
RISK/RETURN COMPARISON



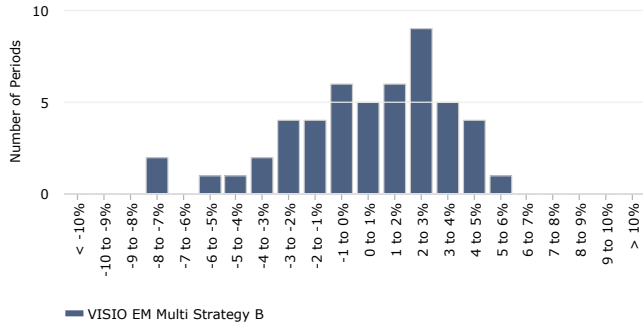
MONTHLY RETURNS



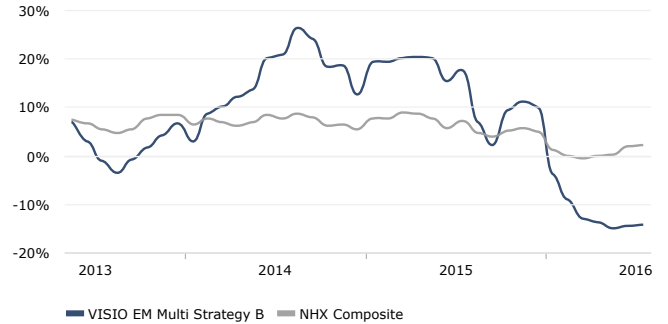
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



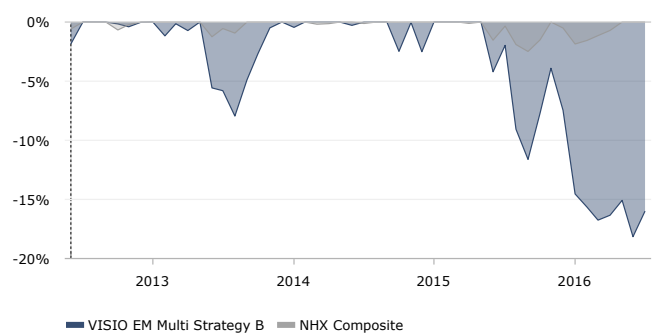
12 MONTH ROLLING ROR RETURN



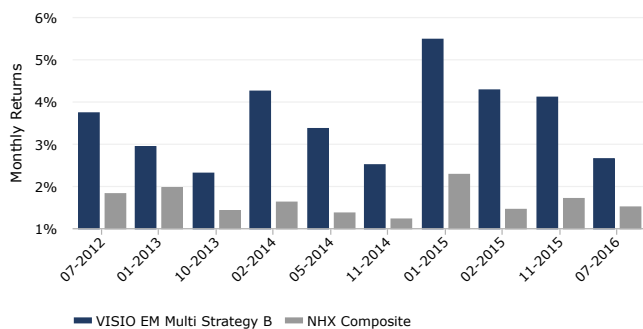
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-18.16%	13	0	06/2015	-
2	-7.95%	3	4	06/2013	12/2013
3	-2.51%	3	1	10/2014	01/2015
4	-1.86%	1	1	06/2012	07/2012
5	-1.17%	1	3	02/2013	05/2013

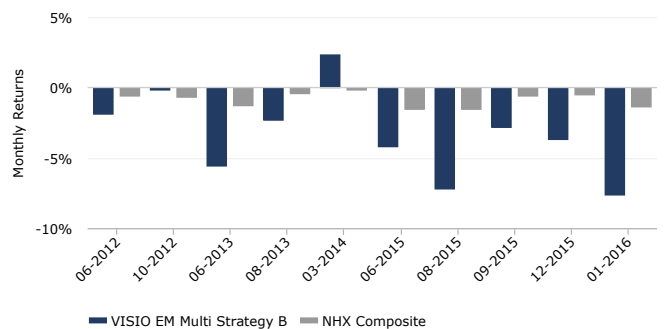
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



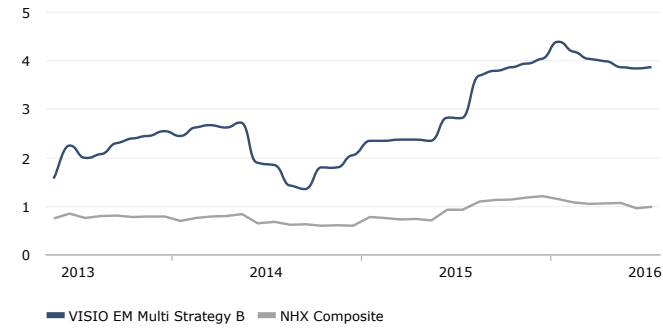
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.14%	-0.28%	-1.28%	0.03%	0.55%
% Positive	66.67%	50.00%	41.67%	58.33%	63.89%
Avg. Pos. Period	2.08%	1.55%	2.64%	2.79%	2.67%
Avg. Neg. Period	-3.62%	-2.08%	-3.95%	-3.68%	-3.06%
Sharpe Ratio	0.22	-0.44	-1.08	0.09	0.65
Sortino Ratio	0.23	-0.59	-1.26	0.04	0.84
Monthly Volatility	2.73%	2.07%	3.85%	3.62%	3.21%

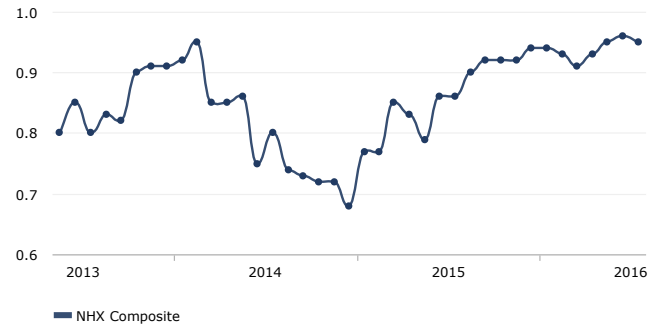
VOLATILITY (12 MONTHS ROLLING)



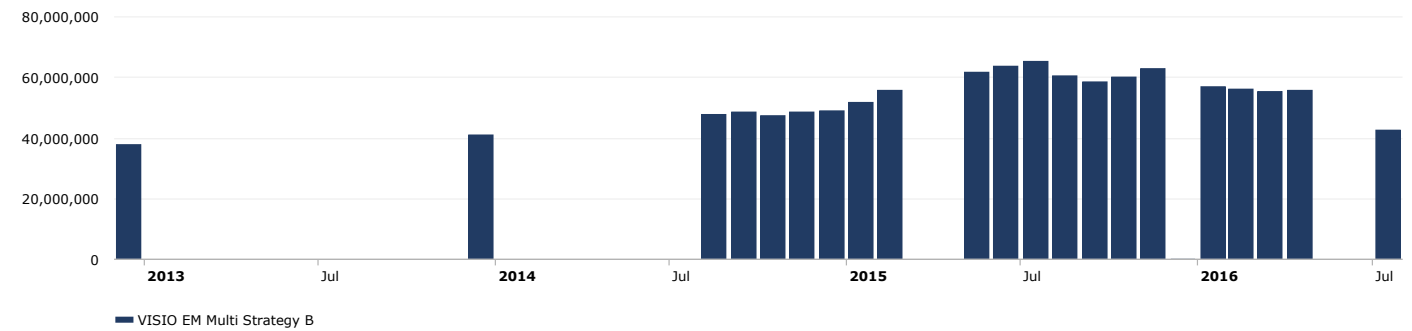
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.49%	-7.65%	0.45%	0.77%	2.65%	60.00%
3 Months	13.43%	-12.24%	1.40%	2.17%	0.42%	70.83%
6 Months	15.69%	-12.82%	2.85%	2.78%	-1.70%	60.00%
1 Year	26.25%	-15.08%	7.48%	9.47%	-14.30%	74.36%
2 Years	41.97%	-1.44%	21.75%	22.88%	0.71%	96.30%
3 Years	45.90%	15.10%	27.15%	25.60%	21.67%	100.00%
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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