

# Graal Aktiehedge

## Aktie Ansvar

### STRATEGY DESCRIPTION

Graal Aktiehedge is a hedge fund using fundamental analysis to identify investment opportunities within the Swedish stock market. The fund adjusts market exposure using derivatives on the OMXS30 index. Graal Aktiehedge also actively seeks opportunities within the fixed income market to increase long-term returns, and can invest in certificates, bonds and so-called floating rate notes (FRNs). The fund's objective is to deliver positive returns regardless of market developments.

### FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Open Ended Investment Fund
Fund Domicile	Sweden
Minimum Investment	1,000 SEK
AUM	69M SEK
Inception Date	Jul 2002
Management Fee	1.25%
Performance Fee	20.00%

### COMPANY INFORMATION

Company	Aktie Ansvar
Address	Biblioteksgatan 29, 6 tr Stockholm, SE-114 35
Phone	+4684073565
E-mail	info@aktieansvar.se
Website	www.aktieansvar.se
Social Media	

### MONTHLY PERFORMANCE

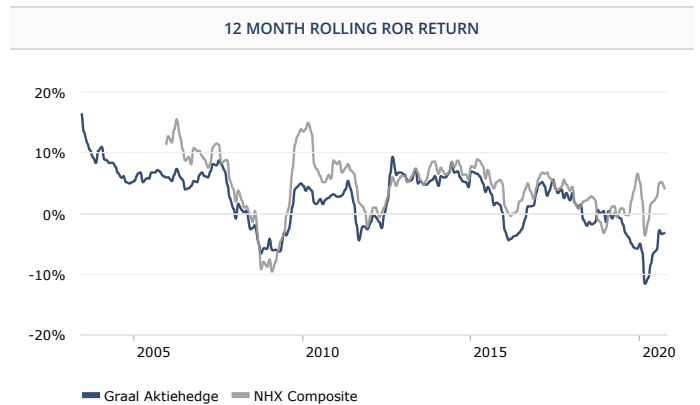
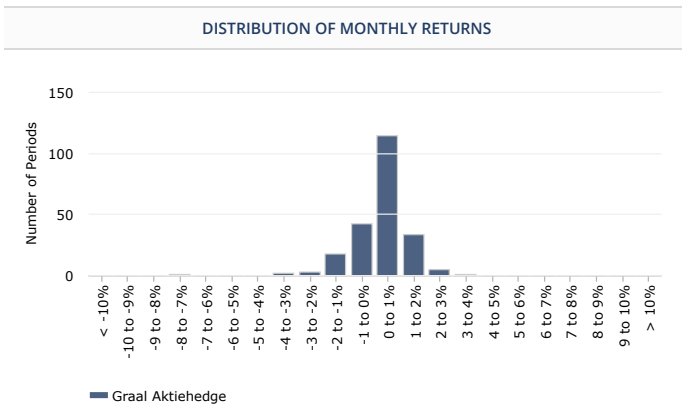
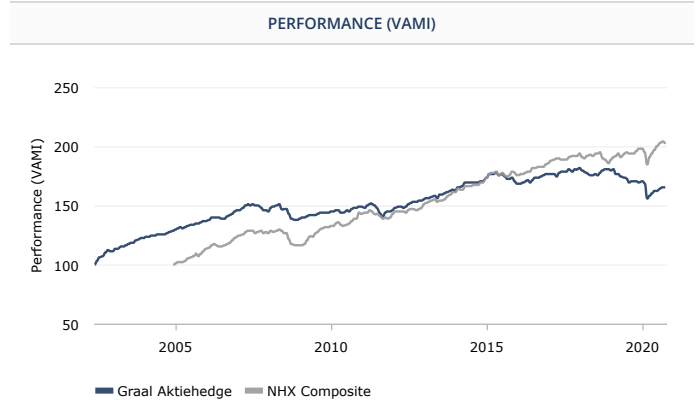
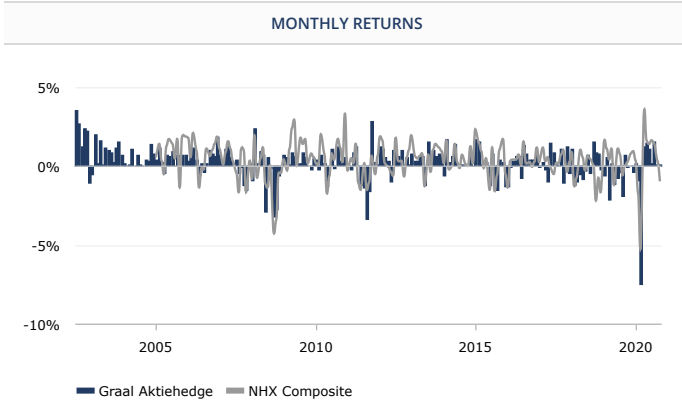
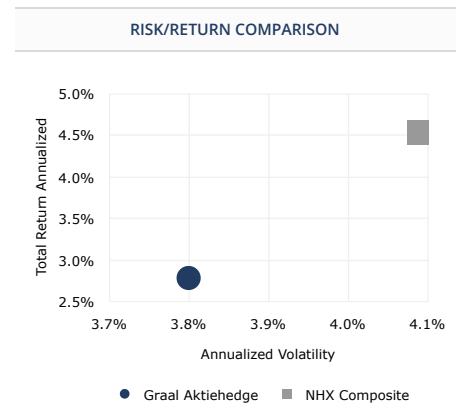
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	0.18	-0.92	-7.51	1.23	1.43	1.10	0.19	1.56	0.05	0.05			-2.93
2019	-0.64	0.56	-2.14	0.19	-1.15	-0.78	-0.38	-1.89	0.68	-0.11	-0.01	-0.35	-5.90
2018	1.08	-1.25	-0.97	-0.57	-0.86	-0.30	0.70	-0.49	1.50	0.88	0.75	-0.22	0.21
2017	-0.04	0.24	-0.21	-0.99	1.47	0.82	0.04	-0.02	1.08	-1.09	1.23	-0.46	2.05
2016	-1.30	-0.10	0.30	0.60	0.60	-0.80	1.30	0.80	0.40	0.40	0.40	0.70	3.32
2015	1.70	1.50	0.10	0.30	0.20	-1.20	0.80	-1.10	-1.50	0.40	0.20	-1.30	0.04
2014	-0.60	1.70	0.20	0.60	1.40	0.10	0.10	0.10	0.10	0.00	0.60	0.00	4.36
2013	0.80	0.30	0.30	0.60	0.60	-1.20	1.50	0.00	1.00	0.60	0.80	0.60	6.04
2012	1.20	1.10	0.50	0.30	-1.00	1.00	1.10	0.60	1.00	0.10	0.50	0.10	6.67
2011	0.04	-0.20	0.85	1.24	0.00	-1.20	-1.40	-3.40	-1.60	2.80	0.20	0.10	-2.67
2010	0.41	-0.20	0.66	0.17	-1.30	-0.03	1.10	-0.14	1.26	0.33	0.20	0.56	3.04
2009	0.70	0.52	0.10	0.85	0.60	0.19	0.18	0.81	0.52	-0.03	-0.21	0.46	4.79
2008	-0.93	2.36	0.12	0.93	0.70	-2.94	0.55	-0.14	-3.20	-2.75	-0.65	0.03	-5.92
2007	0.66	0.10	1.11	1.23	0.53	-0.03	0.38	-0.46	-0.10	-1.19	-1.56	0.16	0.79
2006	0.33	0.70	1.16	0.42	-0.58	0.15	-0.41	0.16	1.00	0.80	0.62	1.80	6.30
2005	0.42	1.17	0.22	-0.43	0.67	0.64	0.95	0.02	0.69	0.06	0.66	0.71	5.92
2004	0.17	0.02	0.08	1.08	0.03	0.70	0.06	-0.03	0.36	0.28	1.40	0.80	5.05
2003	-0.53	1.98	0.14	1.57	0.04	1.16	0.98	0.84	0.20	1.16	1.53	0.67	10.15
2002							3.53	2.65	1.21	2.39	2.24	-1.04	11.43

### PORTFOLIO MANAGERS

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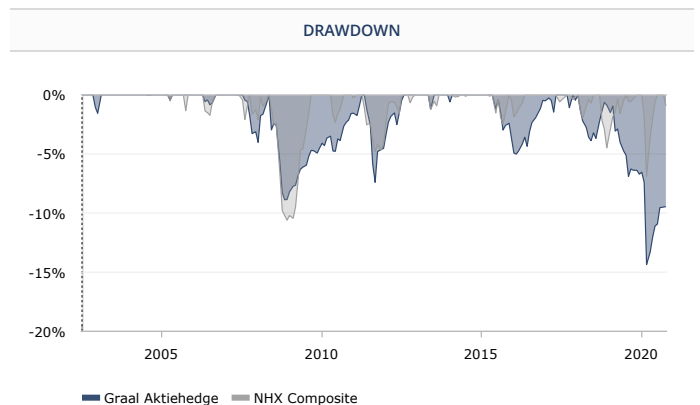
RETURN STATISTICS	
Last Month Return	-
3 Month Return	1.66%
Year to Date Return	-2.93%
12 Month Return	-3.28%
36 Month Return	-7.77%
Total Return Annualized	2.77%
Winning Months (%)	70.00%
Average Winning Month	0.72%
Average Losing Month	-0.97%
Total Return Cumulative	64.90%

RISK STATISTICS (12M)	
Sharpe Ratio	-0.38
Sortino Ratio	-0.44
Sterling	-0.18
Calmar	-0.39
Skewness	-3.25
Kurtosis	11.56
Maximum Drawdown	-8.53%
Correlation vs S&P 500	0.76
Annualized Volatility	7.99%
Annualized Down. Deviation	10.68%

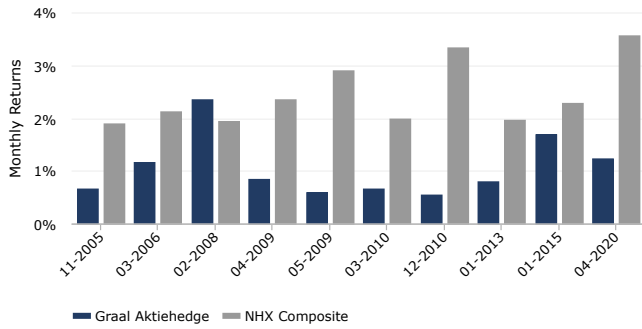


### DRAWDOWN REPORT

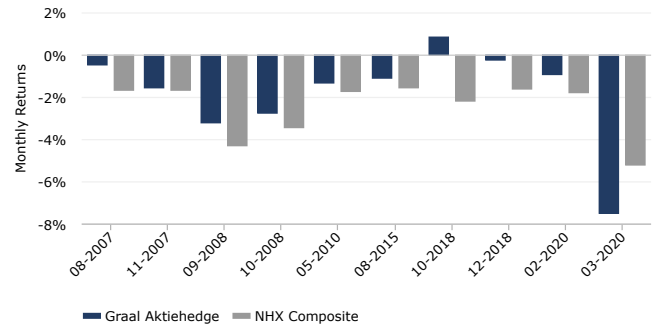
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-14.36%	26	0	02/2018	-
2	-8.88%	16	29	08/2007	04/2011
3	-7.40%	4	11	06/2011	08/2012
4	-5.02%	9	16	06/2015	06/2017
5	-1.56%	2	1	12/2002	02/2003



### UP CAPTURE VS. NHX COMPOSITE



### DOWN CAPTURE VS. NHX COMPOSITE



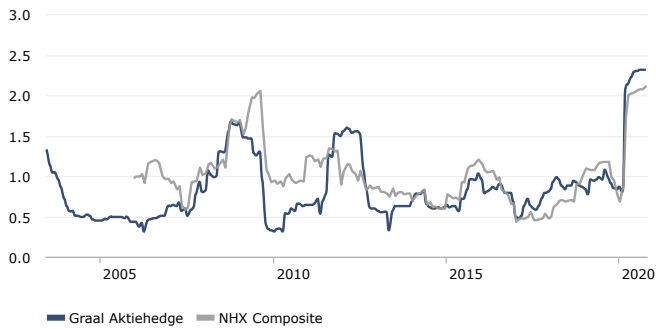
### TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.55%	0.73%	-0.28%	-0.35%	-0.22%
% Positive	100.00%	100.00%	66.67%	50.00%	47.22%
Avg. Pos. Period	0.55%	0.73%	0.72%	0.66%	0.79%
Avg. Neg. Period	-	-	-2.20%	-1.34%	-1.10%
Sharpe Ratio	2.69	3.89	-0.38	-0.67	-0.48
Sortino Ratio	0.00	0.00	-0.44	-0.73	-0.55
Monthly Volatility	0.71%	0.65%	2.31%	1.76%	1.54%

### RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	3.53%	-7.51%	0.23%	0.30%	0.05%	70.00%
3 Months	7.56%	-8.20%	0.67%	1.09%	1.66%	71.56%
6 Months	11.43%	-8.85%	1.24%	2.12%	4.45%	73.02%
1 Year	16.35%	-11.65%	2.45%	3.61%	-3.28%	70.33%
2 Years	25.31%	-12.43%	5.06%	4.52%	-8.18%	77.16%
3 Years	32.44%	-11.65%	7.76%	6.64%	-7.77%	82.70%
5 Years	50.48%	-11.63%	12.64%	12.77%	-4.55%	88.20%

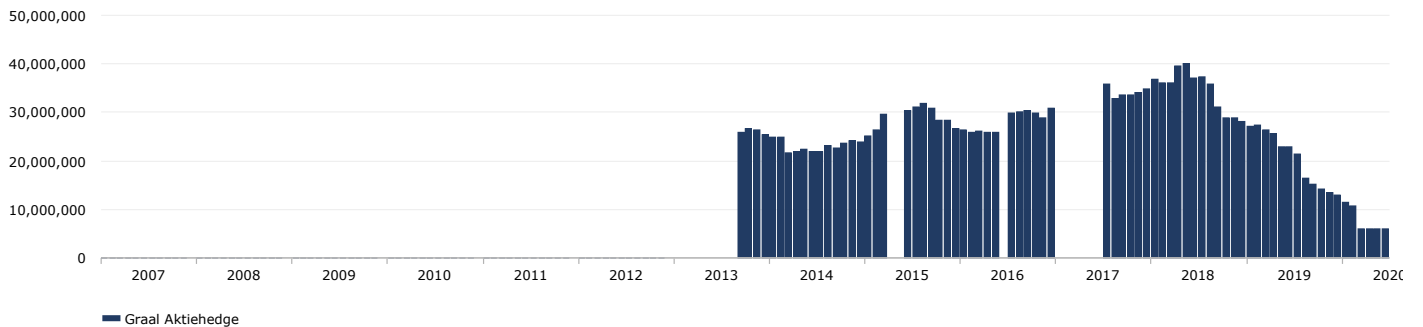
### VOLATILITY (12 MONTHS ROLLING)



### CORRELATION (12 MONTH ROLLING)



### AUM (EUR)



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