

Mandatum Managed Futures Fund

Mandatum Life Fund Management S.A.

STRATEGY DESCRIPTION

The Mandatum Life Managed Futures Fund aims to achieve long-term positive absolute returns by investing in liquid futures using long/short strategies. The fund seeks to achieve its investment objective primarily through its systematic momentum-based methodologies. The Mandatum Life Managed Futures Fund is managed with a systematic approach that alters the exposure to various financial markets primarily based on momentum signals over various time horizons. Thus, the Mandatum Life Managed Futures Fund will take long positions in financial instruments that are expected to yield positive returns and short positions in financial instruments with negative return expectations. The fund may use synthetic short sales for the purpose of hedging and efficient portfolio management.

FUND INFORMATION

NHX Category	CTA
NHX Country	Finland
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	00 USD
AUM	16M USD
Inception Date	Dec 2019
Management Fee	0.00%
Performance Fee	0.00%

COMPANY INFORMATION

Company	Mandatum Life Fund Management S.A.
Address	26-28 Rue Edward Steichen Luxembourg, L-2540
Phone	+352 27 112 7051
E-mail	fundsmgmt@mandatumlife.lu
Website	www.mandatumlife.lu
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.25	4.00	2.15	-0.34	1.13								6.80
2023	-3.74	-0.05	-8.18	1.43	-2.37	4.85	1.19	-4.62	1.60	-2.34	4.39	9.14	0.08
2022	-3.44	-3.76	4.18	4.42	-3.06	2.69	-5.82	6.36	9.42	-1.93	4.76	-2.02	11.03
2021	-0.97	0.41	3.95	1.66	3.61	1.32	4.56	0.19	-5.00	0.60	-1.71	1.69	10.39
2020	1.06	-1.78	-4.60	3.14	0.78	2.58	3.59	0.36	-1.90	-2.43	3.73	1.42	5.70
2019												0.03	0.03

PORTFOLIO MANAGERS

Ville Rantanen has been working at Mandatum Life since October 2010 and has over ten years of experience in finance. He has been managing Mandatum Life Slim Tail US Long/Short Equity Fund and Slim Tail World Equity Fund since 2017.

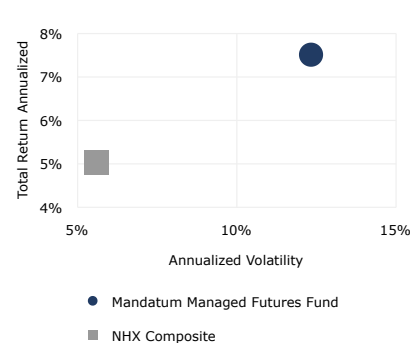
RETURN STATISTICS

Last Month Return	1.13%
3 Month Return	2.95%
Year to Date Return	6.80%
12 Month Return	22.18%
36 Month Return	20.33%
Total Return Annualized	7.51%
Winning Months (%)	61.11%
Average Winning Month	2.92%
Average Losing Month	-2.87%
Total Return Cumulative	38.52%

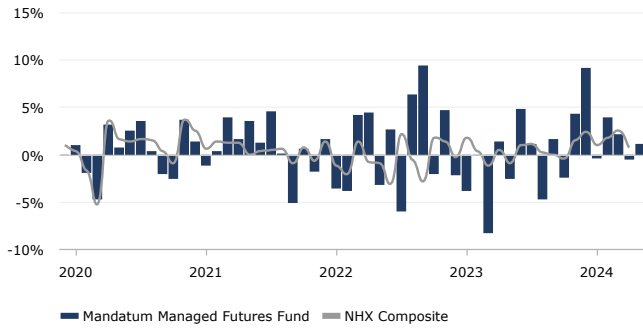
RISK STATISTICS (12M)

Sharpe Ratio	1.75
Sortino Ratio	3.89
Sterling	1.44
Calmar	4.14
Skewness	0.33
Kurtosis	1.66
Maximum Drawdown	-5.36%
Correlation vs S&P 500	0.64
Annualized Volatility	11.95%
Annualized Down. Deviation	6.18%

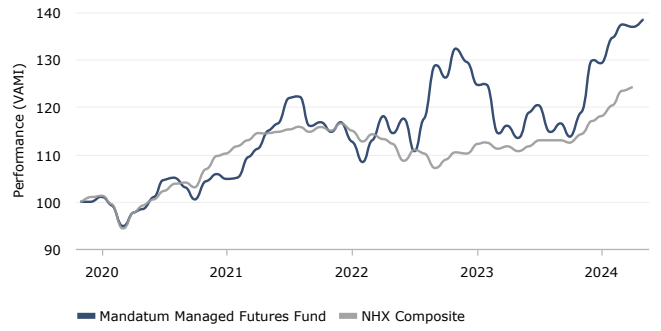
RISK/RETURN COMPARISON



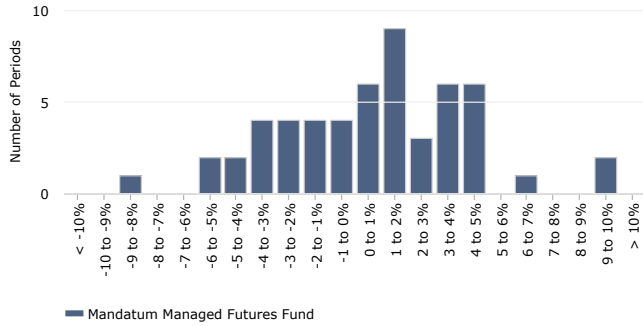
MONTHLY RETURNS



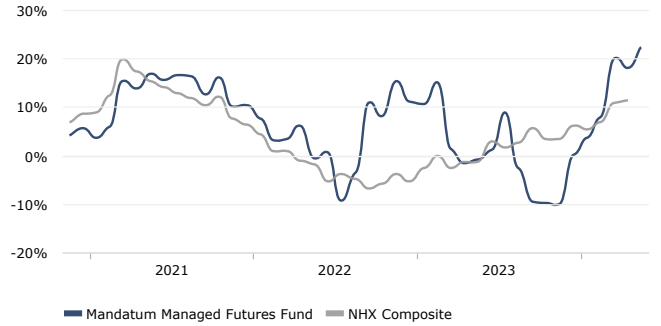
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



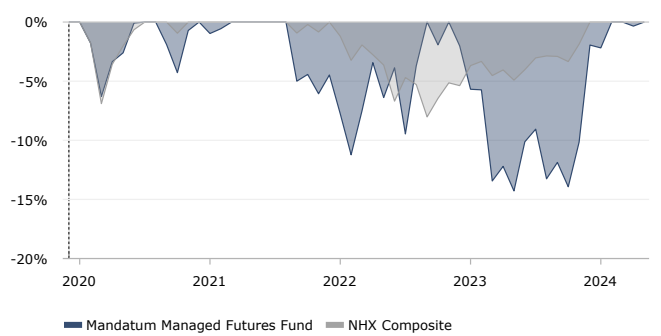
12 MONTH ROLLING ROR RETURN



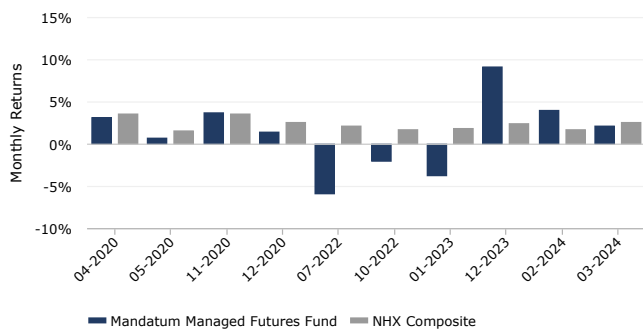
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-14.29%	6	9	12/2022	02/2024
2	-11.23%	6	7	09/2021	09/2022
3	-6.30%	2	4	02/2020	07/2020
4	-4.28%	2	2	09/2020	12/2020
5	-1.93%	1	1	10/2022	11/2022

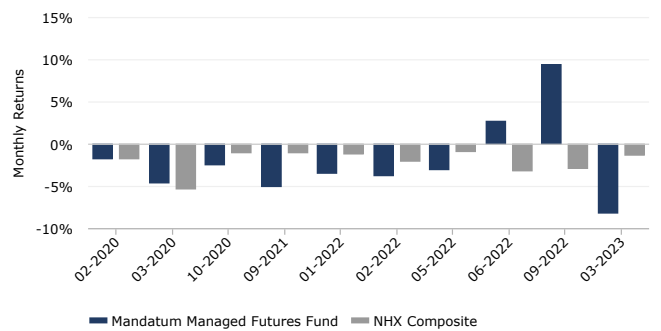
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



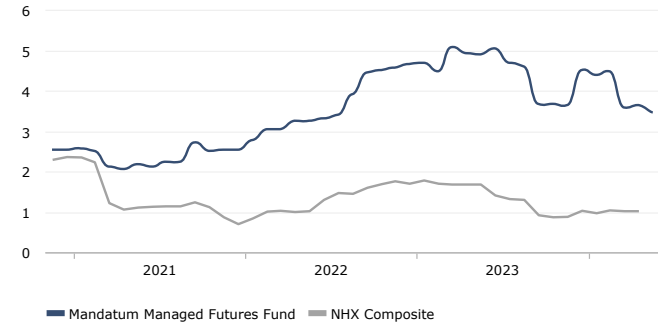
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.97%	2.59%	1.68%	0.80%	0.52%
% Positive	66.67%	66.67%	66.67%	54.17%	55.56%
Avg. Pos. Period	1.64%	4.10%	3.56%	4.09%	3.50%
Avg. Neg. Period	-0.34%	-0.30%	-1.89%	-2.88%	-3.04%
Sharpe Ratio	3.32	2.80	1.75	0.72	0.51
Sortino Ratio	17.04	51.94	3.89	1.09	0.72
Monthly Volatility	1.02%	3.26%	3.45%	4.33%	4.02%

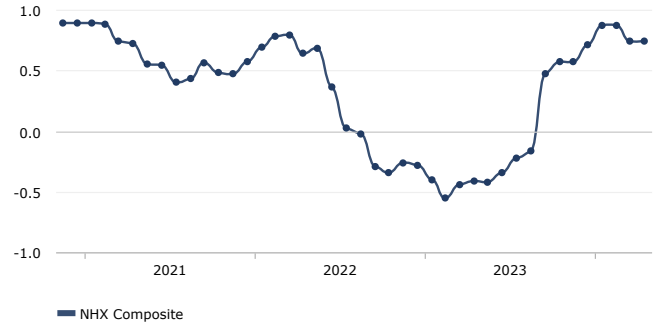
VOLATILITY (12 MONTHS ROLLING)



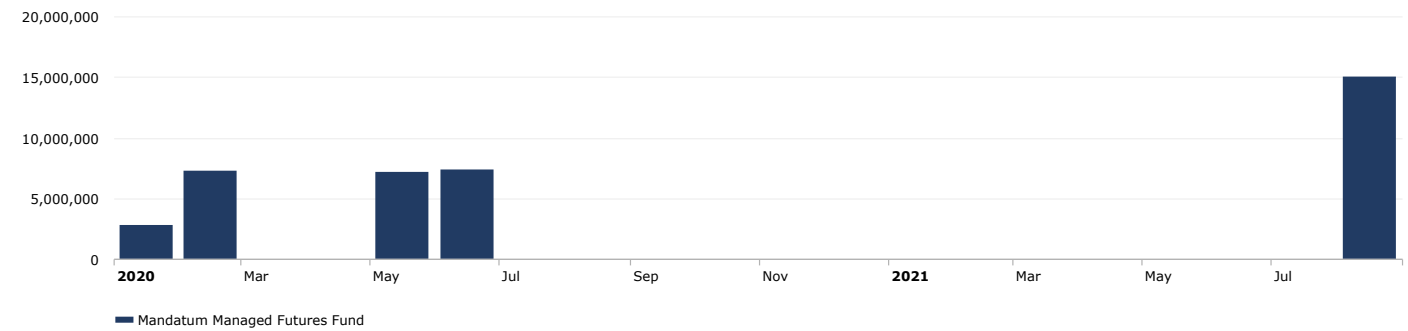
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	9.42%	-8.18%	0.67%	0.92%	1.13%	61.11%
3 Months	14.13%	-11.66%	2.02%	2.76%	2.95%	61.54%
6 Months	20.32%	-14.29%	4.17%	4.82%	16.56%	71.43%
1 Year	22.18%	-10.16%	6.75%	7.63%	22.18%	79.07%
2 Years	26.87%	-6.10%	12.67%	14.79%	21.10%	87.10%
3 Years	32.27%	9.26%	20.61%	20.86%	20.33%	100.00%
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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