

STRATEGY DESCRIPTION

Sissener Canopus aims to achieve a sound absolute return by combining a long/short strategy with derivatives and other relating strategies to maximize the return. The fund predominantly invests in listed stocks either directly or through financial derivative instruments such as contracts for differences and unfunded total return swaps. Sissener Canopus follows an active investment strategy with an emphasis on fundamental analysis at company and macro level, seeking to invest in large companies with a healthy liquidity, solid balance sheets, predictable cash flows and good corporate governance. The fund's primary competence is the Norwegian and Nordic markets. The fund may also invest in fixed-income securities, convertible bonds and any other eligible transferable securities issued in Nordic countries, but also in the European and U.S. markets.

FUND INFORMATION

NHX Category	Equities
NHX Country	Norway
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	100 NOK
AUM	3,065M NOK
Inception Date	May 2012
Management Fee	1.75%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Sissener AS
Investor Relations	Ludvig Uddeholt
Address	Filipstad Brygge 2 Oslo, 0252
Phone	+47 23 11 52 60
E-mail	post@sissener.no
Website	www.sissener.no
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.49	-0.69	3.62	1.48	5.58								10.80
2023	0.29	1.63	-6.14	0.33	-2.87	1.31	3.36	0.50	4.14	1.50	0.53	1.02	5.32
2022	0.96	-1.25	0.97	0.71	3.94	-7.63	1.84	4.95	-6.84	6.61	2.39	2.29	8.21
2021	-1.04	6.53	0.96	1.23	1.61	-2.16	0.95	0.56	2.68	-1.55	-2.58	0.23	7.33
2020	-5.39	-6.06	-6.92	3.58	2.20	3.20	0.62	1.91	2.58	-3.00	17.27	7.25	15.98
2019	5.03	3.14	0.75	3.41	-2.54	1.07	-0.19	-6.01	3.55	-1.33	2.18	3.74	12.95
2018	1.31	-0.97	-1.40	4.26	2.74	-1.12	1.59	0.55	1.41	-5.52	-0.69	-7.26	-5.56
2017	3.07	1.76	-0.38	-0.39	-0.12	-1.67	4.59	-0.65	3.14	0.74	0.92	2.90	14.60
2016	-9.66	-1.88	3.92	1.95	3.23	2.40	3.45	2.52	2.01	1.82	0.85	3.52	14.17
2015	0.72	2.47	0.81	0.21	1.83	2.28	4.61	-4.79	-1.04	5.05	1.45	-2.37	11.36
2014	-1.80	1.92	-1.67	0.76	4.02	2.20	0.12	0.86	0.87	1.60	1.96	2.05	13.51
2013	3.44	-0.67	1.08	2.20	3.33	0.43	4.86	1.35	2.77	4.20	4.40	1.84	33.28
2012					-5.17	4.57	3.32	1.27	0.33	-0.84	0.21	3.44	7.00

PORTFOLIO MANAGERS

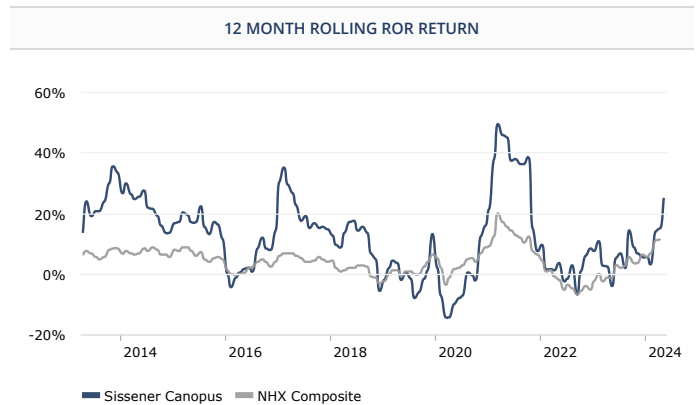
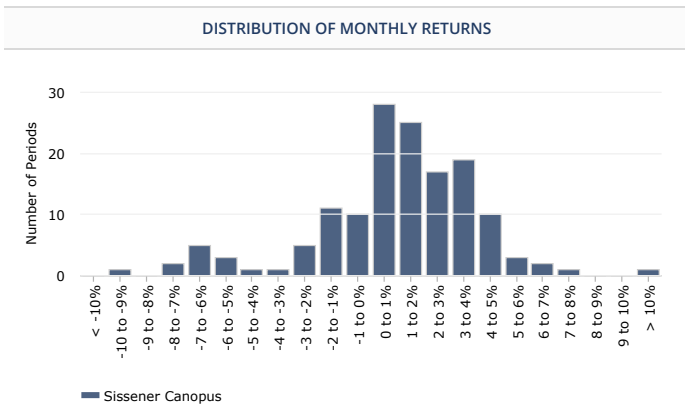
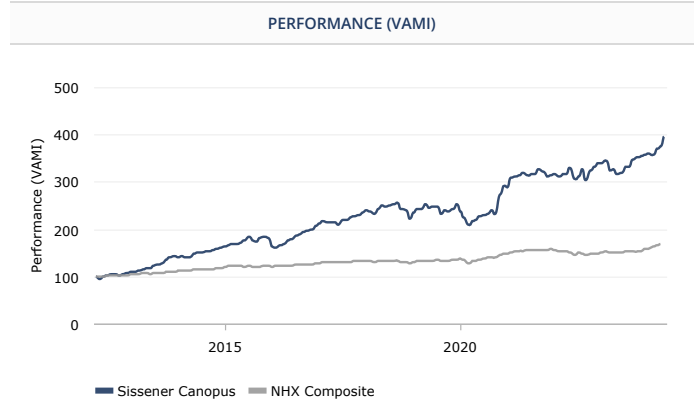
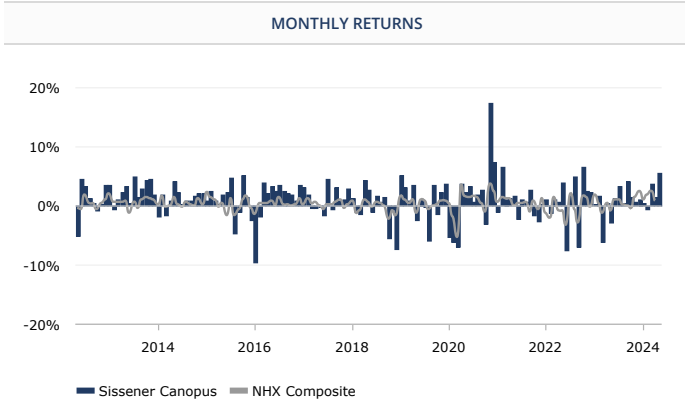
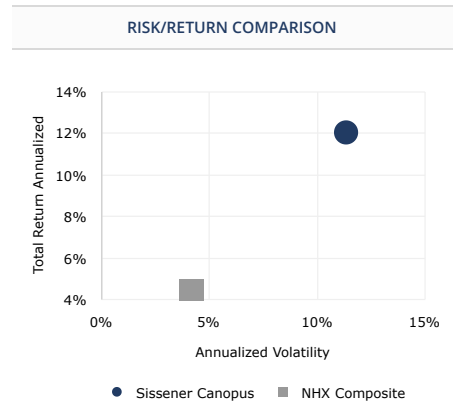


Jan Petter Sissener is managing director, portfolio manager and principal owner of Sissener AS. He founded the company in 2009. Sissener has extensive experience from the financial industry and has, among other things, held managerial positions in Alfred Berg/ABN Amro Bank, Orkla Finans, SEB Enskilda and Carnegie London/Carnegie Norge. With 40 years of experience from the securities market, he has a very strong understanding of the market's dynamics and challenges. He is also one of the largest investors in Sissener Canopus.

Philippe Sissener is part of the portfolio management team at Sissener AS has experience from the financial market since 2010, including from Arctic Asset Management and SEB. He is responsible for managing Sissener Corporate Bond Fund.

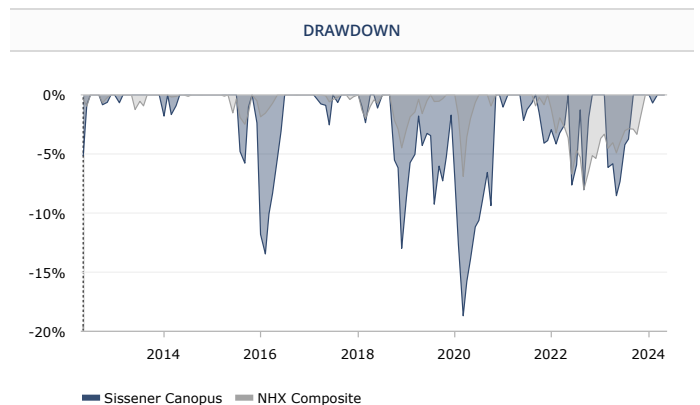
RETURN STATISTICS	
Last Month Return	5.58%
3 Month Return	11.02%
Year to Date Return	10.80%
12 Month Return	25.16%
36 Month Return	23.79%
Total Return Annualized	12.05%
Winning Months (%)	73.10%
Average Winning Month	2.45%
Average Losing Month	-2.93%
Total Return Cumulative	295.51%

RISK STATISTICS (12M)	
Sharpe Ratio	3.72
Sortino Ratio	32.84
Sterling	2.35
Calmar	36.47
Skewness	0.83
Kurtosis	0.42
Maximum Drawdown	-0.69%
Correlation vs S&P 500	-0.16
Annualized Volatility	6.14%
Annualized Down. Deviation	0.00%

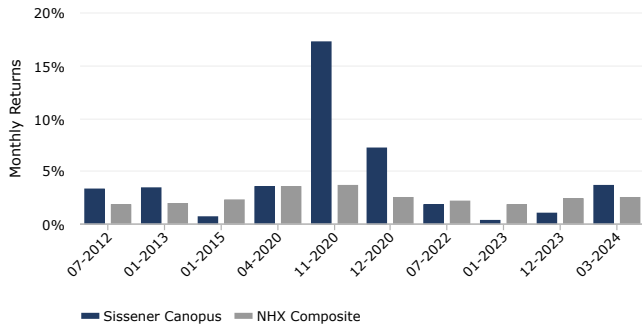


DRAWDOWN REPORT

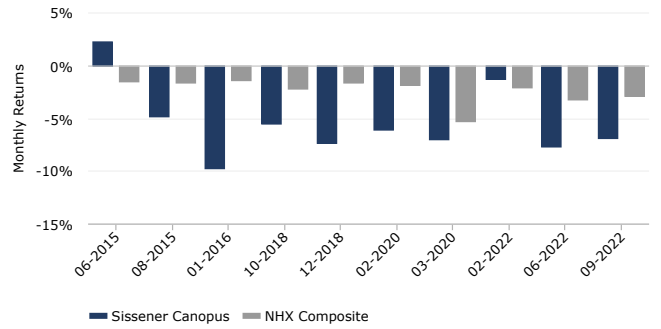
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-18.69%	18	8	10/2018	11/2020
2	-13.46%	3	5	12/2015	07/2016
3	-8.53%	3	4	03/2023	09/2023
4	-8.03%	4	2	06/2022	11/2022
5	-5.78%	2	2	08/2015	11/2015



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	3.55%	1.90%	1.89%	0.76%	0.59%
% Positive	100.00%	83.33%	91.67%	79.17%	75.00%
Avg. Pos. Period	3.56%	2.44%	2.14%	2.31%	2.03%
Avg. Neg. Period	-	-0.69%	-0.69%	-4.83%	-3.52%
Sharpe Ratio	7.37	3.18	3.72	0.80	0.72
Sortino Ratio	0.00	23.31	32.84	1.04	0.96
Monthly Volatility	1.67%	2.09%	1.77%	3.54%	3.09%

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	17.27%	-9.66%	1.01%	1.31%	5.58%	73.10%
3 Months	24.46%	-17.27%	3.05%	3.52%	11.02%	75.52%
6 Months	35.51%	-13.48%	6.06%	6.71%	11.93%	75.71%
1 Year	49.21%	-14.38%	12.31%	13.05%	25.16%	83.58%
2 Years	55.12%	-11.84%	24.53%	25.04%	19.83%	90.98%
3 Years	81.24%	-3.20%	37.57%	40.23%	23.79%	99.09%
5 Years	125.62%	23.59%	64.81%	55.83%	61.41%	100.00%

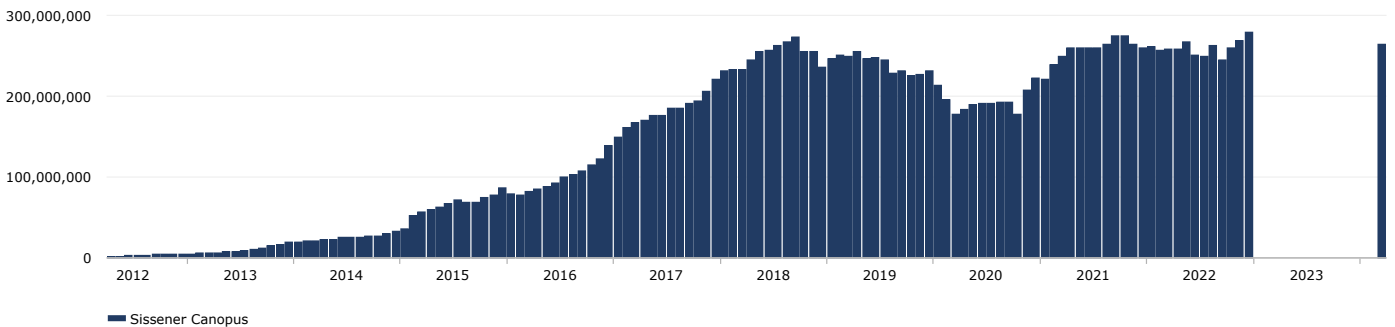
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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