

# Danske Invest Europe Long-Short Equity Factors

Danske Bank

## STRATEGY DESCRIPTION

Danske Invest Europe Long-Short Equity Factors invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe. In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions.

## FUND INFORMATION

NHX Category	Equities
NHX Country	Denmark
Legal Structure	UCITS
Fund Domicile	Luxembourg
Minimum Investment	100,000 EUR
AUM	63M EUR
Inception Date	Mar 2019
Management Fee	0.90%
Performance Fee	20.00%
SFDR Classification	-

## COMPANY INFORMATION

Company	Danske Bank
Address	Bernstorffsgade 40 København V, 1577
Phone	+45 3914 9776
E-mail	danskeinvest@danskeinvest.com
Website	www.danskehedge.com
Social Media	

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.61	2.37	-0.38	-1.16	0.19	0.40	-1.05	0.64	-0.80	0.26	0.40		3.44
2023	-1.50	1.76	0.64	-1.71	-1.06	2.69	-1.00	1.27	1.92	0.22	0.51	-0.43	3.24
2022	-1.63	-1.99	0.87	-0.30	-1.48	-2.05	-1.54	1.76	0.78	1.21	-1.27	-0.29	-5.87
2021	1.61	0.63	2.11	-0.06	2.39	1.15	1.39	0.29	-0.75	1.86	1.31	0.37	12.96
2020	1.07	-1.26	-3.29	2.81	-0.22	-0.85	-0.31	-0.69	1.03	-1.64	-0.96	-0.84	-5.15
2019			0.00	-1.28	2.20	-1.29	0.32	0.53	-0.25	0.04	-0.71	-1.32	-1.80

## PORTFOLIO MANAGERS

No data filled

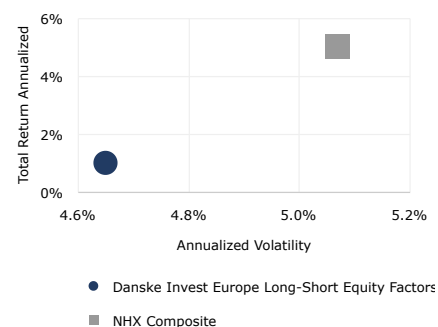
## RETURN STATISTICS

Last Month Return	0.40%
3 Month Return	-0.15%
Year to Date Return	3.44%
12 Month Return	3.00%
36 Month Return	0.90%
Total Return Annualized	0.98%
Winning Months (%)	50.72%
Average Winning Month	1.19%
Average Losing Month	-1.07%
Total Return Cumulative	5.78%

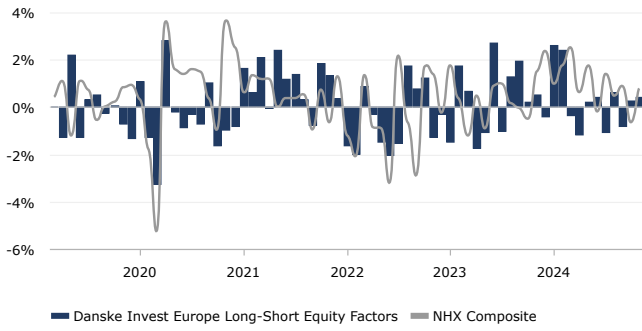
## RISK STATISTICS (12M)

Sharpe Ratio	0.76
Sortino Ratio	1.60
Sterling	0.25
Calmar	1.38
Skewness	1.14
Kurtosis	1.30
Maximum Drawdown	-2.17%
Correlation vs S&P 500	0.37
Annualized Volatility	3.99%
Annualized Down. Deviation	1.09%

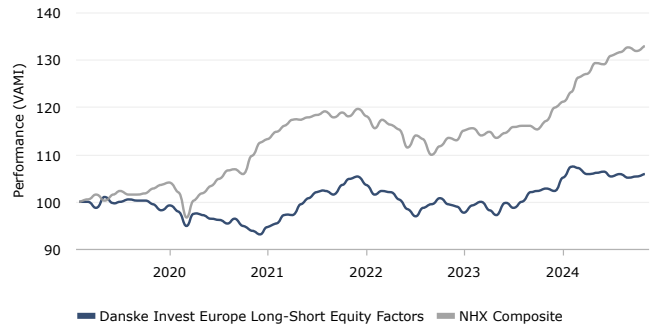
## RISK/RETURN COMPARISON



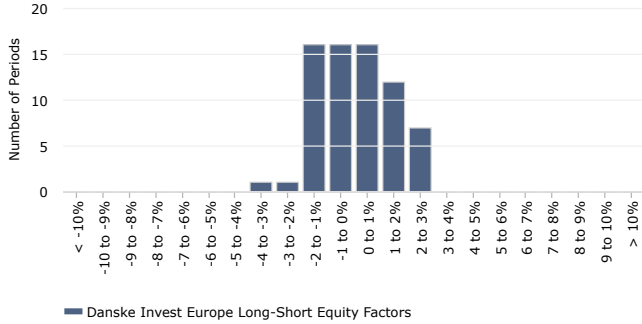
MONTHLY RETURNS



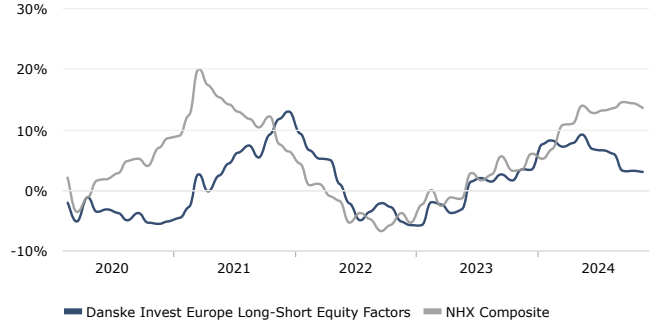
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



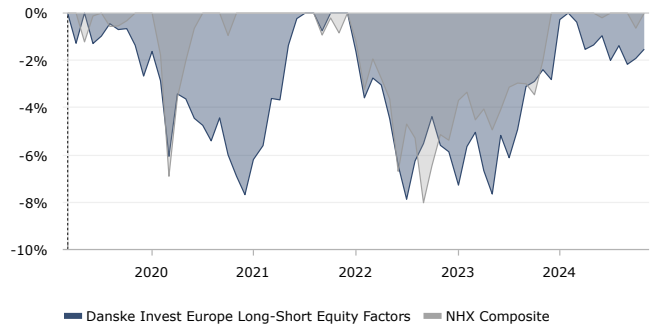
12 MONTH ROLLING ROR RETURN



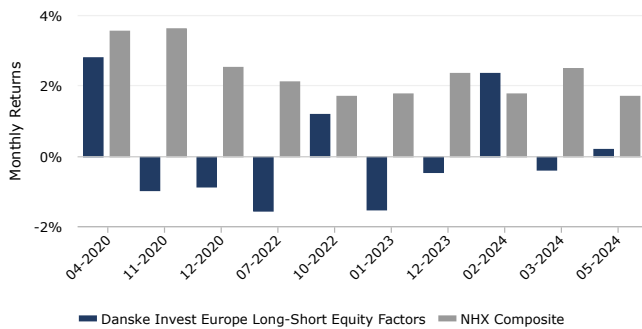
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-7.87%	7	19	01/2022	02/2024
2	-7.68%	19	7	06/2019	07/2021
3	-2.17%	7	0	03/2024	-
4	-1.28%	1	1	04/2019	05/2019
5	-0.75%	1	1	09/2021	10/2021

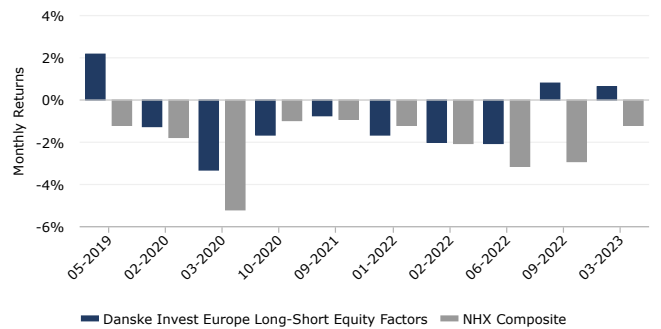
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



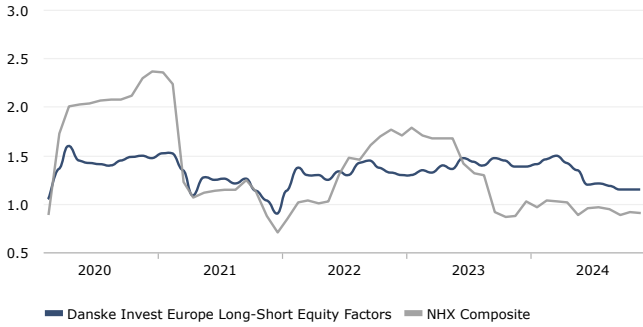
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-0.05%	-0.03%	0.25%	0.26%	0.02%
% Positive	66.67%	66.67%	58.33%	58.33%	52.78%
Avg. Pos. Period	0.33%	0.42%	0.98%	1.13%	1.10%
Avg. Neg. Period	-0.80%	-0.93%	-0.77%	-0.94%	-1.16%
Sharpe Ratio	-0.31	-0.15	0.76	0.74	0.09
Sortino Ratio	-0.37	-0.19	1.60	1.35	0.10
Monthly Volatility	0.54%	0.65%	1.15%	1.27%	1.33%

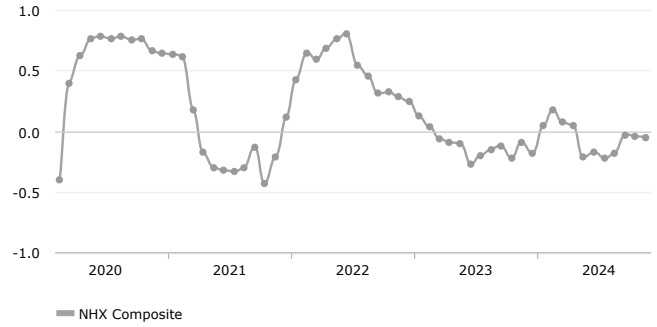
VOLATILITY (12 MONTHS ROLLING)



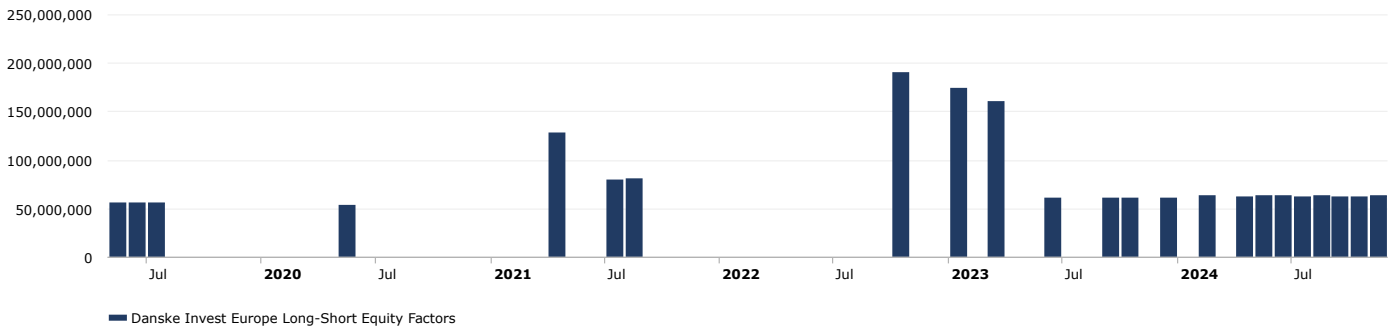
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	2.81%	-3.29%	0.09%	0.04%	0.40%	50.72%
3 Months	5.01%	-4.99%	0.28%	0.02%	-0.15%	50.75%
6 Months	8.07%	-6.43%	0.59%	0.38%	-0.18%	53.13%
1 Year	12.96%	-5.87%	1.31%	1.49%	3.00%	55.17%
2 Years	8.60%	-4.76%	2.65%	3.17%	6.49%	76.09%
3 Years	12.79%	-2.98%	3.47%	2.96%	0.90%	76.47%
5 Years	7.42%	4.89%	6.05%	5.88%	6.29%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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