

Prior&Nilsson Fond och Kapitalförvaltning AB

STRATEGY DESCRIPTION

PriorNilsson Yield is an actively managed special fund employing a long/short strategy designed to create positive returns regardless of the development of the market. The fund's assets are invested in small, medium-sized and large companies, predominantly in the Nordic countries. The fund's portfolio may be concentrated on a small number of companies. PriorNilsson Yield also invests in interest-related transferable securities and money market instruments.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	500 SEK
AUM	1,792M SEK
Inception Date	Dec 2002
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Prior&Nilsson Fond och Kapitalförvaltning AB
Investor Relations	Marcus Ehrenpreis
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E-mail	info@pnfonder.se
Website	www.priornilsson.se
Social Media	 

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.81	0.29	1.36	0.53	0.87								3.92
2023	1.53	0.82	-0.28	0.66	0.09	0.52	0.56	0.44	0.34	0.34	0.86	1.21	7.31
2022	-0.16	-0.80	0.31	-0.05	-0.31	-1.57	0.76	0.40	-0.67	-0.32	0.48	0.84	-1.10
2021	0.23	0.26	0.57	0.60	0.46	0.10	0.17	0.29	0.11	0.20	0.06	0.28	3.38
2020	0.09	-0.15	-3.56	1.40	0.95	1.41	0.41	0.40	0.54	-0.46	0.97	0.15	2.07
2019	0.14	0.19	-0.04	0.15	-0.13	0.39	0.02	0.10	0.22	0.22	0.09	0.19	1.55
2018	0.09	0.24	-0.11	0.15	0.01	0.00	0.17	0.08	0.13	-0.06	-0.15	-0.31	0.24
2017	-0.02	0.11	0.12	0.24	0.22	0.13	0.04	-0.01	0.14	0.23	-0.07	-0.04	1.09
2016	-0.17	0.74	0.47	0.21	0.23	0.25	0.36	0.13	-0.14	0.02	-0.20	0.29	2.21
2015	0.53	0.60	0.37	0.37	-0.34	-0.38	0.32	-0.49	-0.65	1.00	0.67	-0.49	1.50
2014	0.33	0.90	0.29	0.35	0.02	0.28	0.35	-0.16	-0.22	0.28	0.43	0.24	3.13
2013	0.65	0.57	0.18	0.43	0.27	0.16	0.47	0.30	0.18	0.06	0.43	0.33	4.10
2012	1.34	0.34	0.44	0.51	-0.38	0.81	0.40	0.30	0.40	0.10	0.70	0.23	5.31
2011	-0.10	-0.11	0.40	0.28	0.50	-0.17	-0.50	-2.12	-1.57	3.01	0.33	0.37	0.24
2010	0.28	0.08	1.97	0.28	-0.20	0.58	-0.19	-0.05	0.60	0.23	0.11	1.21	4.99
2009	-2.71	4.08	1.18	4.85	1.09	0.68	0.57	0.81	0.22	0.13	0.43	1.19	13.04
2008	-1.87	2.40	0.65	-0.21	-0.02	-4.05	0.99	2.52	-1.43	-4.75	-2.45	3.41	-5.06
2007	0.61	0.34	0.66	0.61	0.85	0.26	0.24	0.12	-0.60	-0.37	-0.75	0.57	2.55
2006	0.38	0.89	1.09	0.32	-1.02	-0.02	0.15	0.54	0.88	0.25	0.86	1.44	5.89
2005	0.40	0.60	0.50	-0.10	0.60	0.60	0.50	0.00	0.40	0.47	0.70	0.87	5.68
2004	0.90	0.80	0.40	0.70	0.60	1.30	0.30	0.20	0.30	0.30	0.70	0.60	7.33
2003	0.30	0.60	0.80	1.60	1.00	1.20	1.00	0.70	0.60	1.30	0.80	0.60	11.01
2002												0.50	0.50

PORTFOLIO MANAGERS



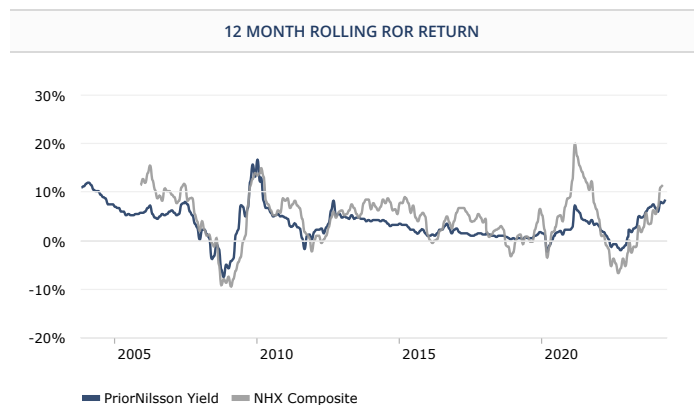
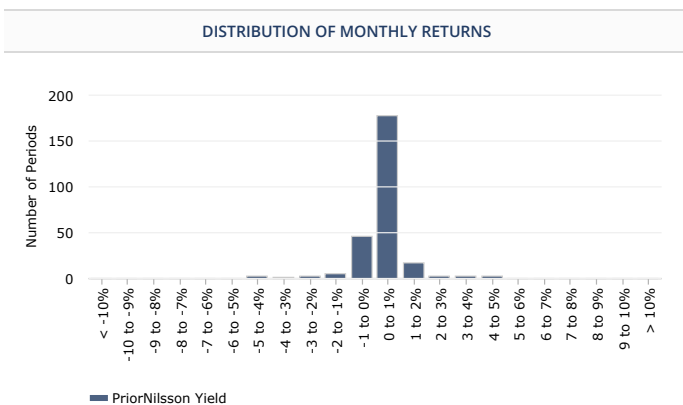
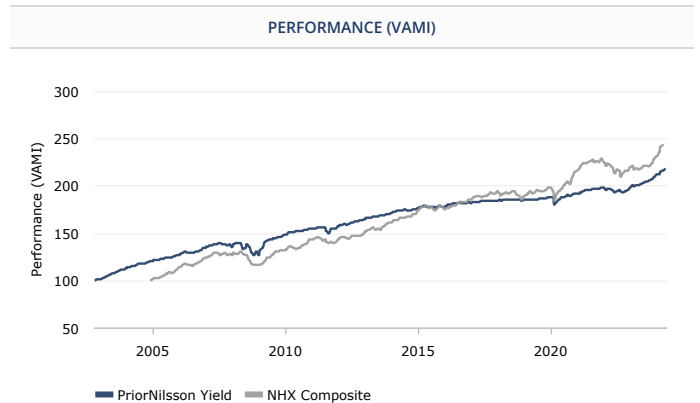
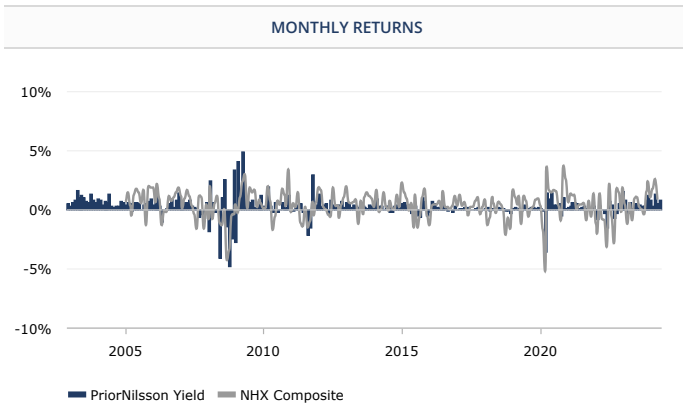
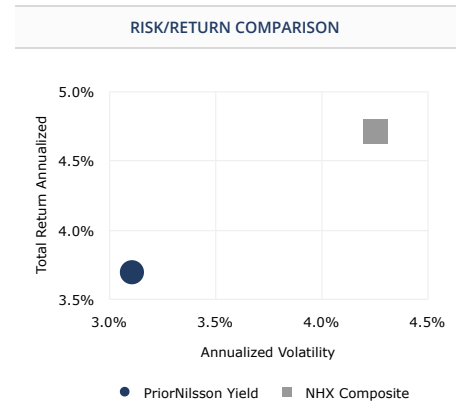
PO Nilsson graduated from the Stockholm School of Economics with an MSc in Economics. After graduating, he worked for two years as an accountant before joining Alfred Berg FondKommission AB as an institutional broker in 1987. He became head of equities in Stockholm in the summer of 1998. PO left Alfred Berg in 2002 and is now a co-owner of Prior&Nilsson och Partners AB, a member of the board of Prior&Nilsson Fond och Kapitalförvaltning AB and manager of the Yield hedge fund and Realinvest global equity fund.

FAMILY OF FUNDS

PriorNilsson Idea - PriorNilsson Balans - PriorNilsson Fastighet

RETURN STATISTICS	
Last Month Return	0.87%
3 Month Return	2.78%
Year to Date Return	3.92%
12 Month Return	8.43%
36 Month Return	11.63%
Total Return Annualized	3.69%
Winning Months (%)	77.91%
Average Winning Month	0.58%
Average Losing Month	-0.70%
Total Return Cumulative	118.02%

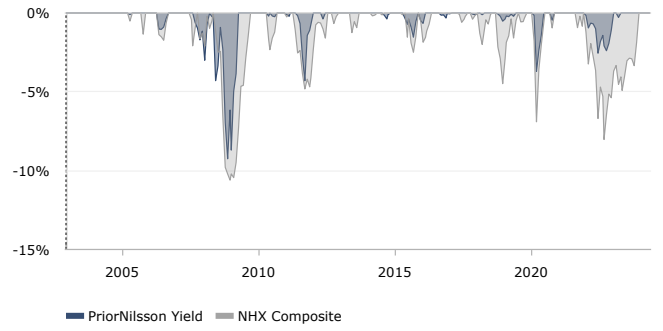
RISK STATISTICS (12M)	
Sharpe Ratio	7.04
Sortino Ratio	0.00
Sterling	0.84
Calmar	-
Skewness	0.97
Kurtosis	0.49
Maximum Drawdown	0.00%
Correlation vs S&P 500	0.43
Annualized Volatility	1.15%
Annualized Down. Deviation	0.00%



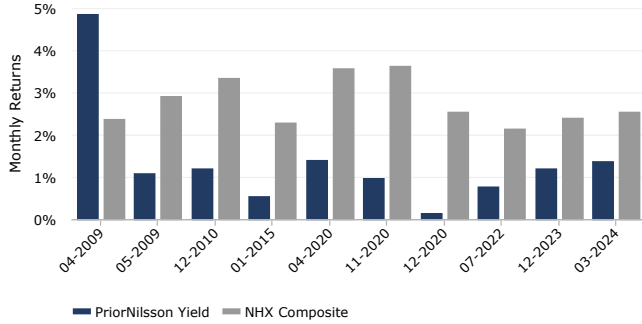
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.25%	15	5	09/2007	04/2009
2	-4.30%	4	4	06/2011	01/2012
3	-3.70%	2	4	02/2020	07/2020
4	-2.55%	6	7	01/2022	01/2023
5	-1.53%	5	2	05/2015	11/2015

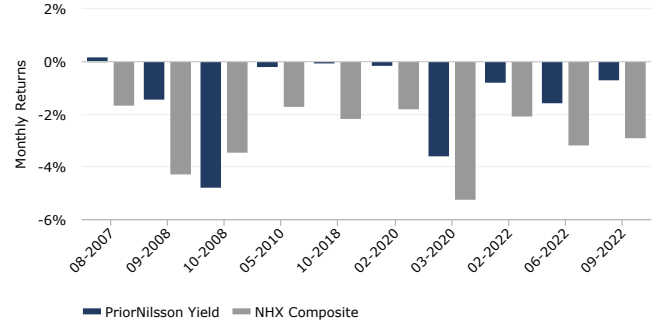
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



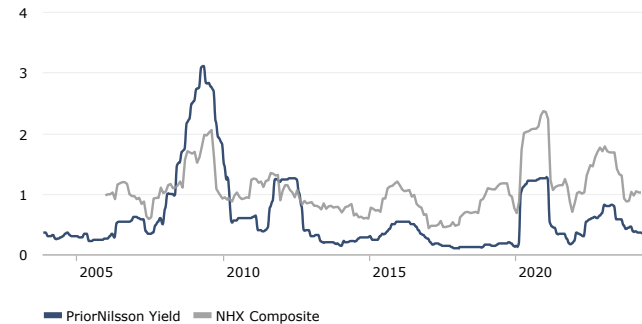
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.92%	0.84%	0.68%	0.45%	0.31%
% Positive	100.00%	100.00%	100.00%	83.33%	77.78%
Avg. Pos. Period	0.92%	0.84%	0.68%	0.69%	0.54%
Avg. Neg. Period	-	-	-	-0.71%	-0.52%
Sharpe Ratio	9.31	7.97	7.04	2.41	1.79
Sortino Ratio	0.00	0.00	0.00	4.34	3.24
Monthly Volatility	0.34%	0.37%	0.33%	0.65%	0.60%

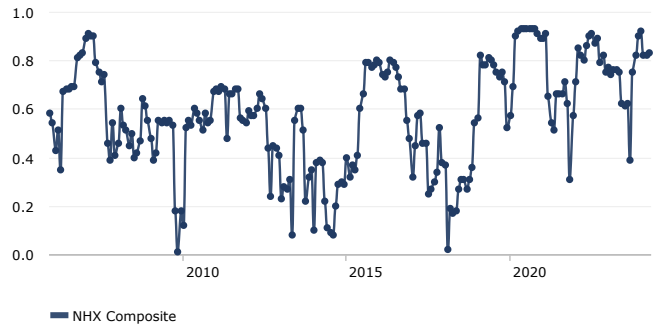
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	4.85%	-4.75%	0.31%	0.30%	0.86%	77.91%
3 Months	10.42%	-8.41%	0.92%	0.91%	2.78%	83.20%
6 Months	13.02%	-9.02%	1.81%	1.78%	5.17%	83.40%
1 Year	16.52%	-7.67%	3.49%	3.13%	8.43%	91.50%
2 Years	21.87%	-5.85%	6.59%	5.54%	11.40%	96.60%
3 Years	26.74%	-1.02%	9.77%	9.72%	11.63%	99.10%
5 Years	36.74%	1.37%	15.88%	15.92%	17.82%	100.00%

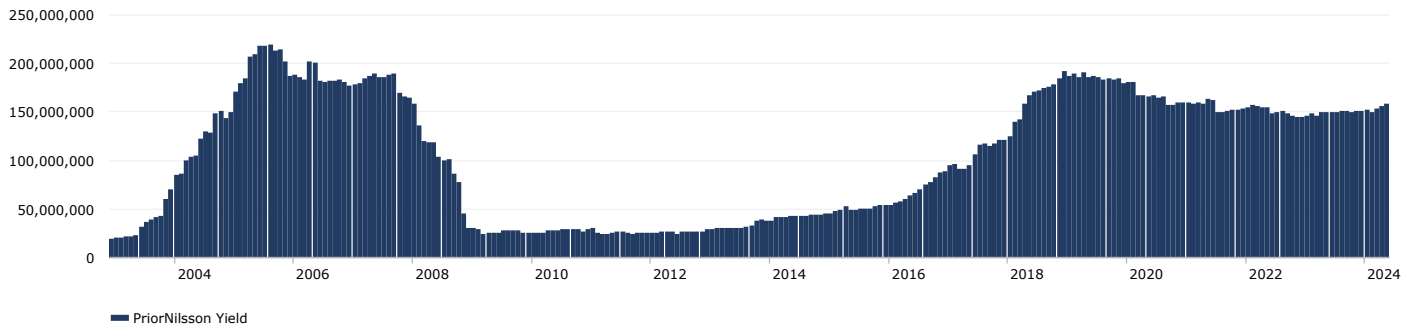
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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