



STRATEGY DESCRIPTION

Othania Allokering VERDEN uses a proprietary investment model to allocate capital either into equity or bond exchange-traded funds (ETFs) on a monthly basis. The investment model uses indicators on economic activity, interest rates, and stock market movements to determine whether to allocate the assets under management to equity or bond ETFs. Othania Allokering VERDEN focuses ETFs that have an environmental, social and governance (ESG) focus and expects +90 percent of the portfolio to be invested in this way. The fund aims to generate absolute and risk-adjusted returns that exceed the global equity market as expressed by the MSCI World.

FUND INFORMATION

NHX Category	Diversified
NHX Country	Denmark
Legal Structure	UCITS
Fund Domicile	Denmark
Minimum Investment	100 DKK
AUM	505M DKK
Inception Date	Nov 2018
Management Fee	1.35%
Performance Fee	0.00%

COMPANY INFORMATION

Company	Othania
Investor Relations	Christian Steen Larsen
Address	Dronninggårds Allé 140 Holte, 2840
Phone	+45 31 26 62 53
E-mail	info@othania.dk
Website	www.othania.dk
Social Media	in f

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	4.07	4.91	3.88	-3.06	2.13	4.78	-0.84						16.66
2023	1.14	0.38	-0.42	0.07	1.08	0.83	1.92	-0.52	-1.93	-1.60	1.59	3.53	6.10
2022	-6.49	-1.16	-2.29	-0.85	-1.98	-6.41	2.88	-2.52	-1.79	-1.44	-1.37	-7.61	-27.35
2021	0.58	1.92	5.28	1.31	-0.05	4.04	1.62	2.75	-2.25	6.16	0.34	3.49	27.92
2020	-0.12	-8.51	2.79	0.37	-1.19	-0.24	-1.66	5.87	-1.24	-2.81	9.08	1.55	2.88
2019	0.61	2.65	2.15	2.87	-4.30	3.40	3.24	-1.76	3.03	0.09	3.42	1.24	17.59
2018											0.87	0.38	1.26

PORTFOLIO MANAGERS



Vincent Dilling-Larsen (pictured left), CIO and Co-Founder of Othania, is responsible for the investment strategies across the Othania funds. Vincent Dilling-Larsen has been working in the asset management industry since 2009. He holds a Master's Degree in Finance and Accounting from Copenhagen Business School (CBS).

FAMILY OF FUNDS

Othania Invest - Othania Balanceret Makro - Othania Stabil Investering - Othania Globale Aktier

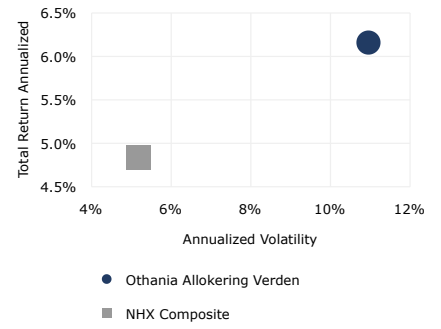
RETURN STATISTICS

Last Month Return	-0.84%
3 Month Return	6.11%
Year to Date Return	16.66%
12 Month Return	17.78%
36 Month Return	-0.43%
Total Return Annualized	6.15%
Winning Months (%)	59.42%
Average Winning Month	2.54%
Average Losing Month	-2.37%
Total Return Cumulative	40.91%

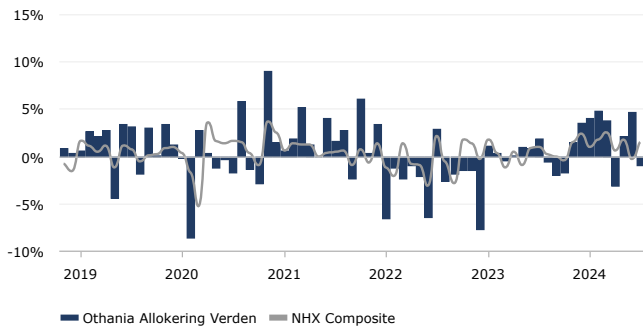
RISK STATISTICS (12M)

Sharpe Ratio	1.78
Sortino Ratio	4.04
Sterling	1.27
Calmar	4.44
Skewness	-0.25
Kurtosis	-1.19
Maximum Drawdown	-4.00%
Correlation vs S&P 500	0.75
Annualized Volatility	9.53%
Annualized Down. Deviation	3.10%

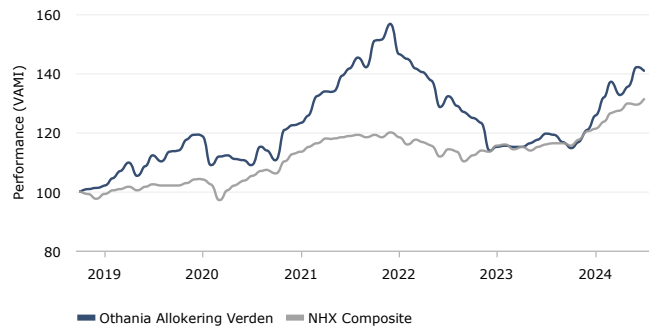
RISK/RETURN COMPARISON



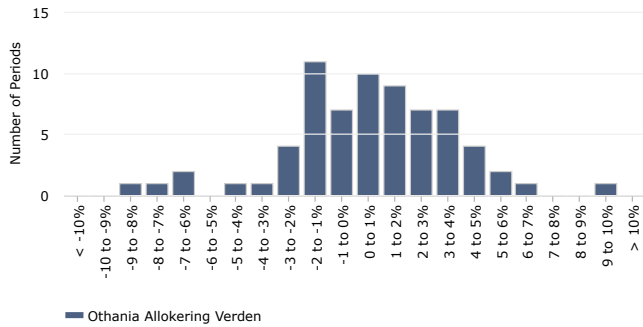
MONTHLY RETURNS



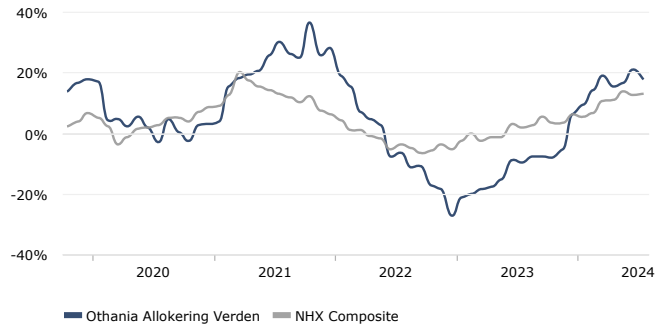
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



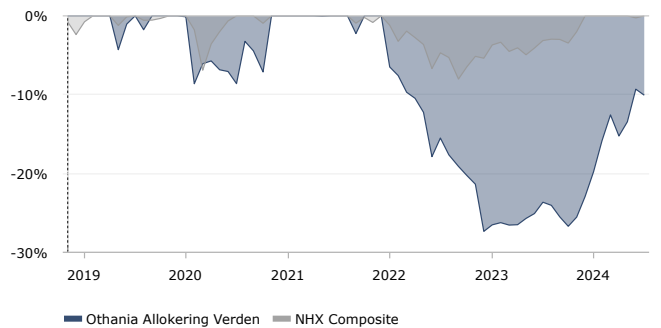
12 MONTH ROLLING ROR RETURN



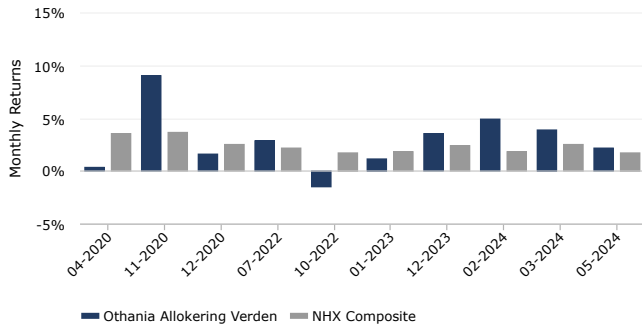
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-27.35%	12	0	01/2022	-
2	-8.62%	2	9	01/2020	11/2020
3	-4.30%	1	2	05/2019	07/2019
4	-2.25%	1	1	09/2021	10/2021
5	-1.76%	1	1	08/2019	09/2019

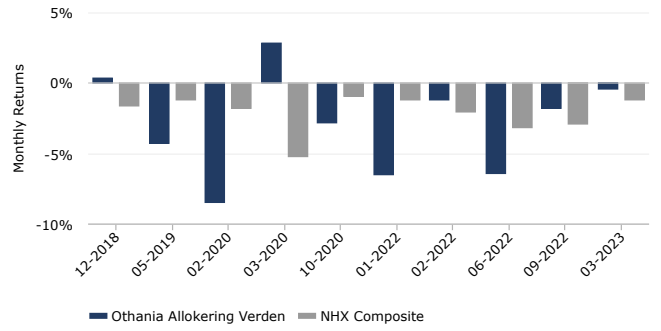
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



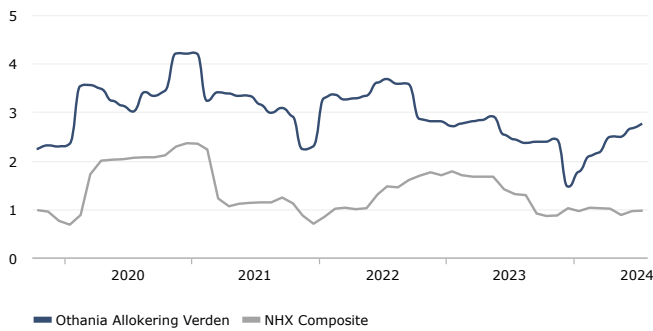
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	2.00%	1.92%	1.37%	0.26%	-0.01%
% Positive	66.67%	66.67%	58.33%	54.17%	50.00%
Avg. Pos. Period	3.45%	3.92%	3.55%	2.33%	2.55%
Avg. Neg. Period	-0.84%	-1.95%	-1.59%	-2.10%	-2.47%
Sharpe Ratio	3.05	2.28	1.78	0.37	0.04
Sortino Ratio	14.25	5.13	4.04	0.47	-0.02
Monthly Volatility	2.30%	2.98%	2.75%	2.82%	3.16%

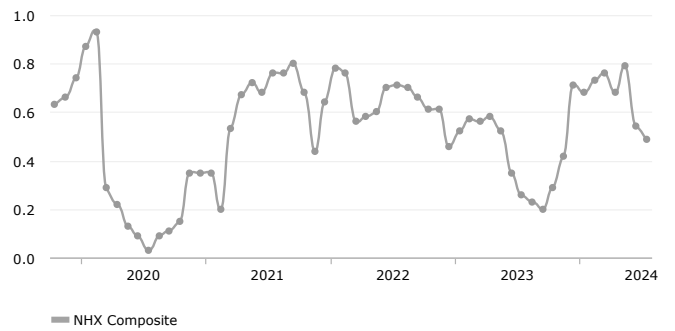
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	9.08%	-8.51%	0.55%	0.58%	-0.84%	59.42%
3 Months	13.42%	-10.19%	1.63%	2.16%	6.11%	67.16%
6 Months	21.11%	-17.87%	3.17%	3.72%	12.10%	62.50%
1 Year	36.44%	-27.35%	4.98%	4.59%	17.78%	65.52%
2 Years	33.10%	-23.88%	7.89%	11.71%	6.43%	60.87%
3 Years	54.74%	-4.39%	13.28%	4.99%	-0.43%	82.35%
5 Years	30.70%	14.85%	23.36%	24.46%	25.53%	100.00%

VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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