

Proxy Global Energy

Proxy P Management AB

STRATEGY DESCRIPTION

Proxy Global Energy is a long/short global equity fund that seeks long-term capital appreciation through investments in listed equities engaged primarily in production, exploration and distribution of oil and natural gas. The fund utilizes both long and short positions but has a long bias with at least 40 percent net exposure. The fund utilizes a thematic investment philosophy. The decision-making driver is the portfolio management team's fundamental understanding of commodity markets. Macro, political and geographical considerations in combination with the price structure of different energy commodities, create various themes that guide investment decisions. Companies are then analyzed to find investment targets for any given theme. The portfolio is constructed using both top-down and bottom-up approaches.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	125,000 EUR
AUM	-
Inception Date	Dec 2018
Management Fee	0.75%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Proxy P Management AB
Address	Norrandsgatan 16 Stockholm, 111 43
Phone	+46 8 121 47024
E-mail	info@proxypm.se
Website	www.proxypm.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	14.00	2.45	1.04	0.76	-16.51	3.07	-2.50	-22.01					-22.19
2018												-8.26	-8.26

PORTFOLIO MANAGERS

No data filled

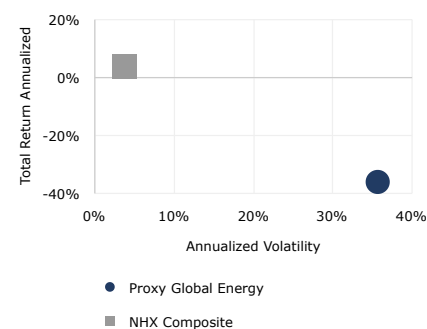
RETURN STATISTICS

Last Month Return	-
3 Month Return	-21.63%
Year to Date Return	-22.19%
12 Month Return	-
36 Month Return	-
Total Return Annualized	-36.21%
Winning Months (%)	55.56%
Average Winning Month	4.26%
Average Losing Month	-12.32%
Total Return Cumulative	-28.62%

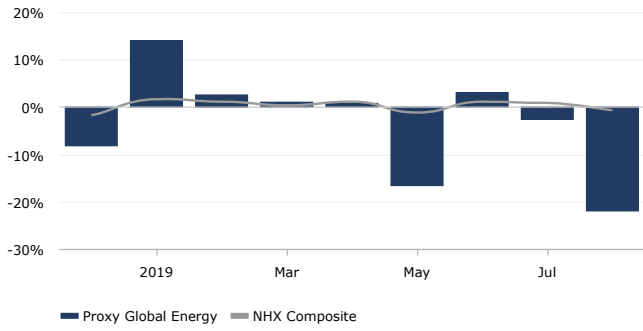
RISK STATISTICS (12M)

Sharpe Ratio	-
Sortino Ratio	-
Sterling	-
Calmar	-
Skewness	-
Kurtosis	-
Maximum Drawdown	-
Correlation vs S&P 500	-
Annualized Volatility	-
Annualized Down. Deviation	-

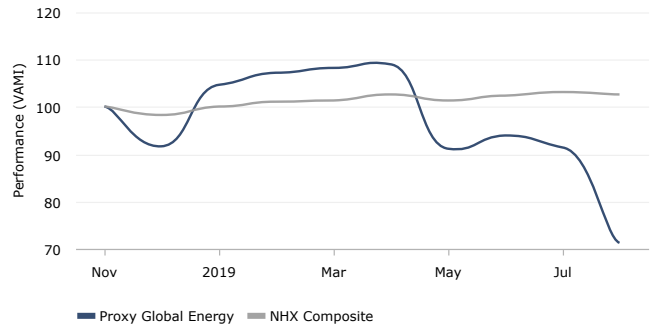
RISK/RETURN COMPARISON



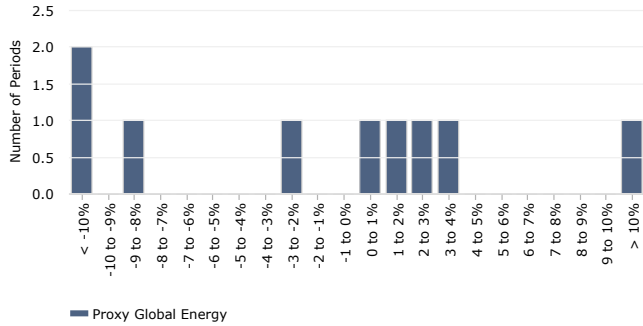
MONTHLY RETURNS



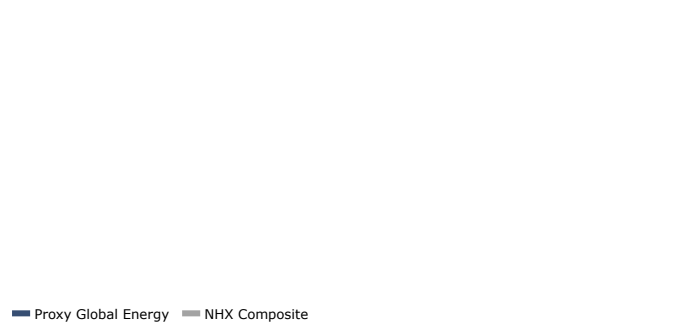
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



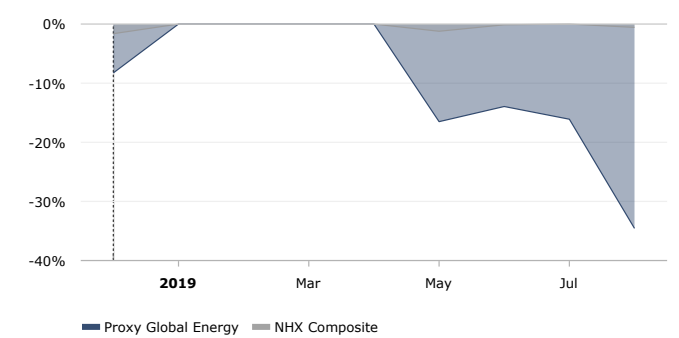
12 MONTH ROLLING ROR RETURN



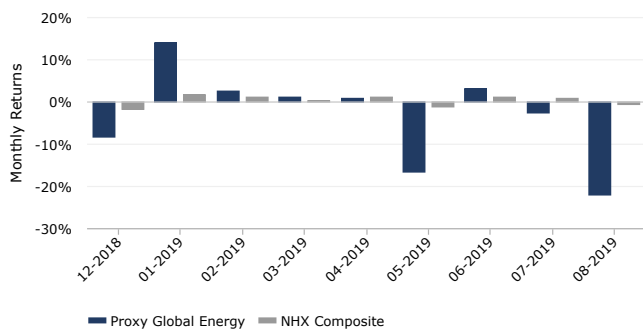
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-34.56%	4	0	05/2019	-
2	-8.26%	1	1	12/2018	01/2019
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

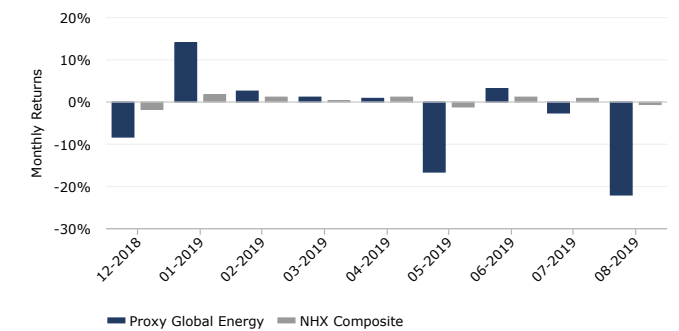
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-7.80%	-6.55%	-	-	-
% Positive	33.33%	50.00%	-	-	-
Avg. Pos. Period	3.07%	1.62%	-	-	-
Avg. Neg. Period	-12.26%	-13.67%	-	-	-
Sharpe Ratio	-2.30	-2.17	-	-	-
Sortino Ratio	-2.11	-2.01	-	-	-
Monthly Volatility	10.75%	9.63%	-	-	-

VOLATILITY (12 MONTHS ROLLING)

Chart not applicable - performance history is less than 12 months

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	14.00%	-22.01%	-3.11%	0.76%	-22.01%	55.56%
3 Months	18.01%	-21.63%	-5.22%	-13.29%	-21.63%	42.86%
6 Months	2.32%	-33.38%	-13.12%	-10.71%	-33.38%	25.00%
1 Year	-	-	-	-	-	-
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)

Chart not applicable - performance history is less than 12 months

AUM (EUR)

Proxy Global Energy

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