

Proxy Long/Short Energy

Proxy P Management AB

STRATEGY DESCRIPTION

Proxy Long/Short Energy is an actively managed alternative investment fund that seeks long-term appreciation through investments in listed equities of companies related to oil, natural gas, and renewable energy. The investment model is based on a fundamental thematic approach, supported by quantitative and systematic models. The decision-making driver is the portfolio management team's fundamental understanding of commodity and energy markets. Macro, political, geographical and technological considerations in combination with the price structure of various energy commodities, create different themes that guide investment decisions. Companies are then analyzed to find investment targets for any given theme. The fund's net market exposure ranges between minus and plus 25 percent.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	SICAV
Fund Domicile	Luxembourg
Minimum Investment	125,000 EUR
AUM	-
Inception Date	Dec 2018
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Proxy P Management AB
Address	Norrandsgatan 16 Stockholm, 111 43
Phone	+46 8 121 47024
E-mail	info@proxypm.se
Website	www.proxypm.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-4.48	-0.83	3.28	-2.36	-0.66	-0.03							-5.13
2019	1.55	0.46	0.33	0.75	-2.89	-0.65	-1.58	-1.17	-1.51	-1.36	0.39	0.58	-5.07
2018												-0.70	-0.70

PORTFOLIO MANAGERS

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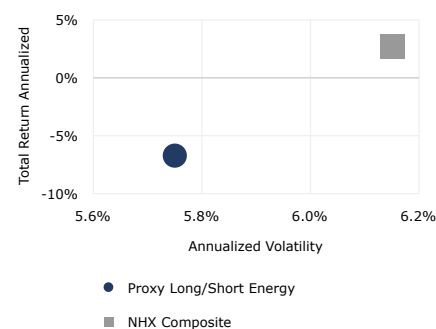
RETURN STATISTICS

Last Month Return	-
3 Month Return	-3.03%
Year to Date Return	-5.13%
12 Month Return	-9.48%
36 Month Return	-
Total Return Annualized	-6.82%
Winning Months (%)	36.84%
Average Winning Month	1.05%
Average Losing Month	-1.52%
Total Return Cumulative	-10.57%

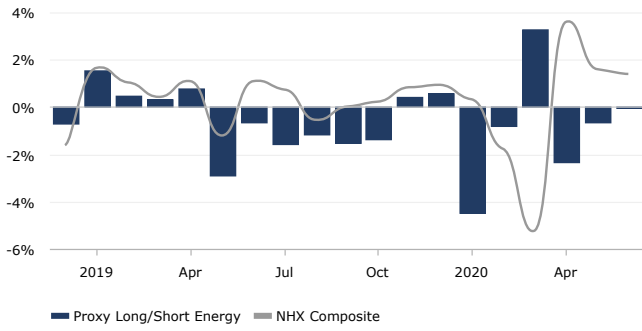
RISK STATISTICS (12M)

Sharpe Ratio	-1.58
Sortino Ratio	-1.68
Sterling	-0.48
Calmar	-0.99
Skewness	0.37
Kurtosis	3.37
Maximum Drawdown	-9.62%
Correlation vs S&P 500	-0.48
Annualized Volatility	6.17%
Annualized Down. Deviation	4.17%

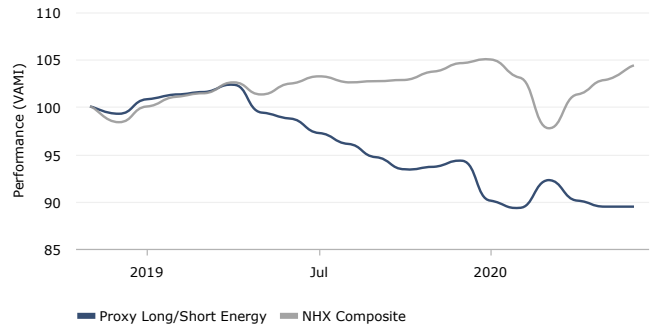
RISK/RETURN COMPARISON



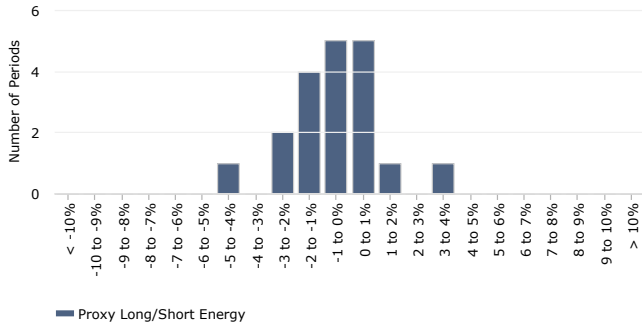
MONTHLY RETURNS



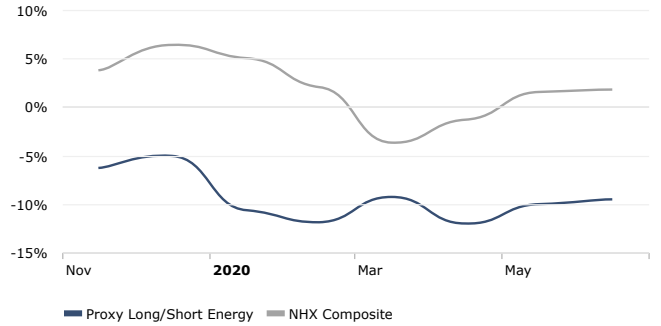
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



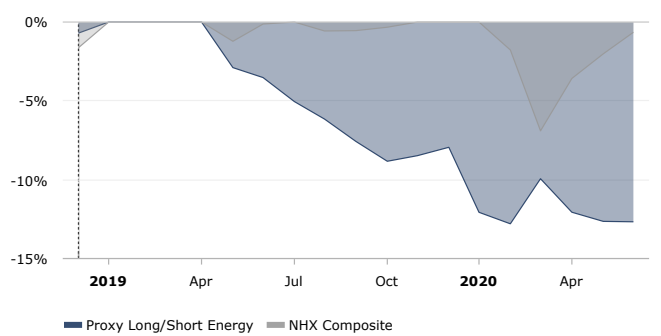
12 MONTH ROLLING ROR RETURN



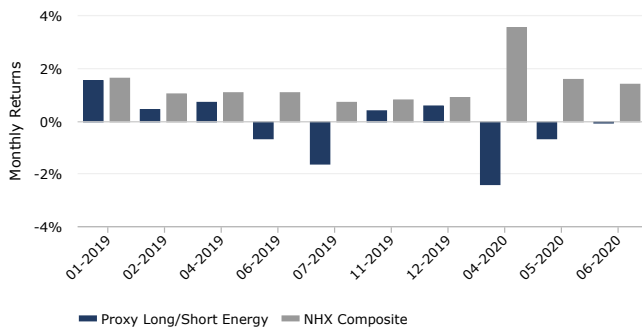
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-12.80%	10	0	05/2019	-
2	-0.70%	1	1	12/2018	01/2019
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

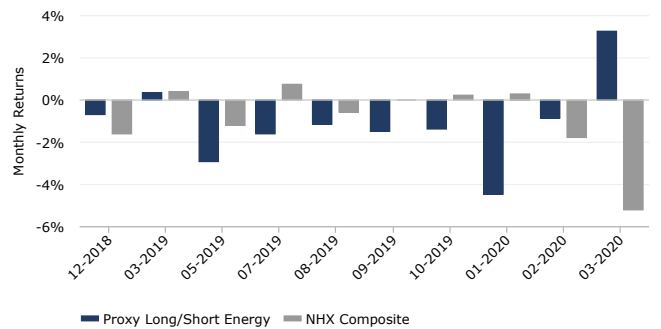
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



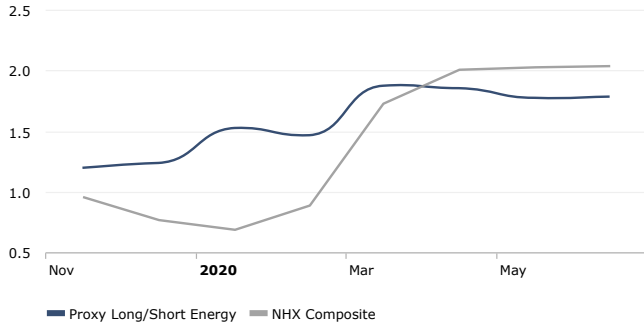
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-1.02%	-0.87%	-0.83%	-	-
% Positive	0.00%	16.67%	25.00%	-	-
Avg. Pos. Period	-	3.28%	1.42%	-	-
Avg. Neg. Period	-1.02%	-1.67%	-1.55%	-	-
Sharpe Ratio	-3.58	-1.25	-1.58	-	-
Sortino Ratio	-2.50	-1.43	-1.68	-	-
Monthly Volatility	0.98%	2.35%	1.78%	-	-

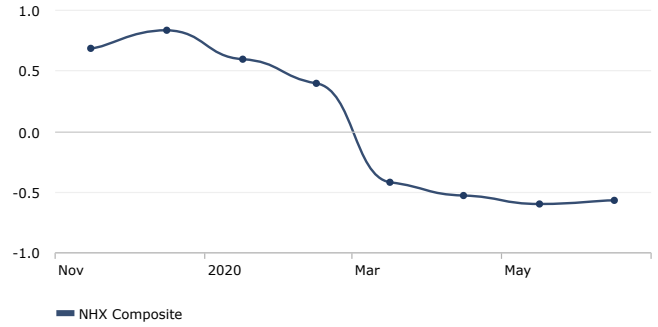
VOLATILITY (12 MONTHS ROLLING)



RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	3.28%	-4.48%	-0.57%	-0.66%	-0.03%	36.84%
3 Months	2.35%	-5.05%	-1.89%	-2.47%	-3.03%	29.41%
6 Months	-0.51%	-8.83%	-4.72%	-4.86%	-5.13%	0.00%
1 Year	-5.07%	-12.06%	-9.35%	-9.76%	-9.48%	0.00%
2 Years	-	-	-	-	-	-
3 Years	-	-	-	-	-	-
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)

Proxy Long/Short Energy

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