

Case Kapitalförvaltning AB

Case Credit Opportunity

STRATEGY DESCRIPTION

Case Credit Opportunity is an absolute return special fund investing in fixed-income securities, mainly corporate bonds issued in Nordic countries. In management, derivatives are used to protect capital as well as to increase the return possibilities. The fund is expected, over time, to have low covariation with the stock market and can thus both increase the expected return and lower the expected risk in a traditional portfolio consisting of equities and bonds. The fund's capital must be invested to at least 70 percent in interest-related financial instruments and in an account in a credit institution.

FUND INFORMATION

NHX Category	Fixed Income
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	100 SEK
AUM	429M SEK
Inception Date	Nov 2014
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Case Kapitalförvaltning AB
Principal	Johan Andrassy
Address	Norlandsgatan 10 c Stockholm, 111 43
Phone	+46 08-662 06 90
E-mail	info@casefonder.se
Website	www.casefonder.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.87	-0.16	1.69										4.44
2023	2.05	1.42	-1.59	0.92	-0.42	-0.42	0.39	0.71	0.45	-0.81	-0.61	1.82	3.91
2022	-0.02	-0.57	-0.43	0.21	-0.92	-2.96	2.08	0.99	-2.26	-1.60	1.29	-0.14	-4.36
2021	0.78	0.98	0.68	0.78	0.73	0.45	0.14	0.71	0.61	0.34	0.13	0.19	6.71
2020	0.23	-0.51	-9.47	2.72	1.02	3.40	0.31	1.44	1.32	0.58	0.40	0.64	1.49
2019	0.89	-0.41	0.64	1.00	0.38	0.51	0.88	0.36	-0.34	0.58	0.62	0.08	5.30
2018	0.70	-0.64	0.08	0.03	-0.39	0.47	-0.15	0.42	0.31	0.21	-0.41	-0.46	0.16
2017	0.94	1.12	0.39	0.84	0.86	0.77	0.26	0.43	0.62	0.29	-0.36	0.15	6.49
2016	-1.39	-1.70	2.04	0.61	1.01	-0.27	1.05	0.82	-0.13	-0.06	0.35	0.65	2.96
2015	0.04	1.66	0.63	0.59	-0.15	-1.11	0.57	-0.39	-1.34	1.63	0.60	-0.78	1.92
2014											0.02	0.27	0.29

PORTFOLIO MANAGERS

No data filled

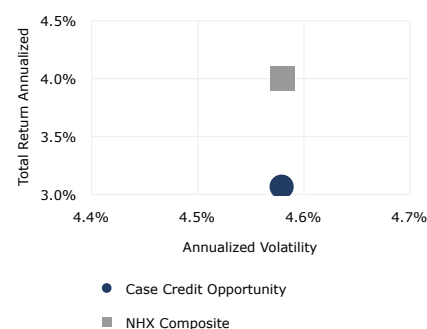
RETURN STATISTICS

Last Month Return	1.69%
3 Month Return	4.44%
Year to Date Return	4.44%
12 Month Return	6.55%
36 Month Return	8.10%
Total Return Annualized	3.06%
Winning Months (%)	69.91%
Average Winning Month	0.80%
Average Losing Month	-0.98%
Total Return Cumulative	32.86%

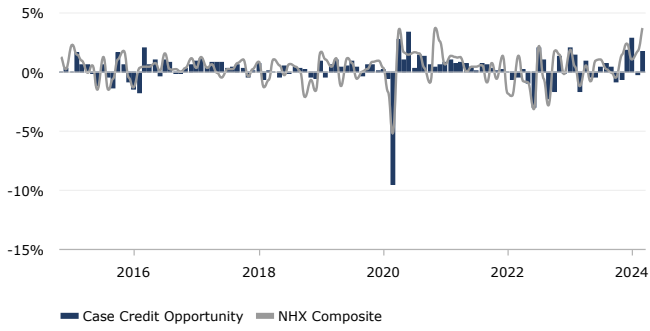
RISK STATISTICS (12M)

Sharpe Ratio	1.71
Sortino Ratio	5.36
Sterling	0.57
Calmar	4.63
Skewness	0.89
Kurtosis	0.68
Maximum Drawdown	-1.42%
Correlation vs S&P 500	-0.09
Annualized Volatility	3.75%
Annualized Down. Deviation	0.75%

RISK/RETURN COMPARISON



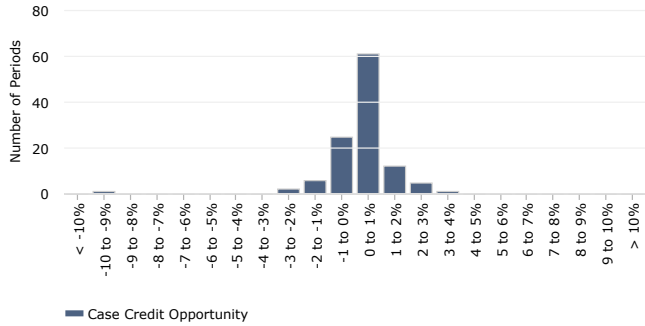
MONTHLY RETURNS



PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



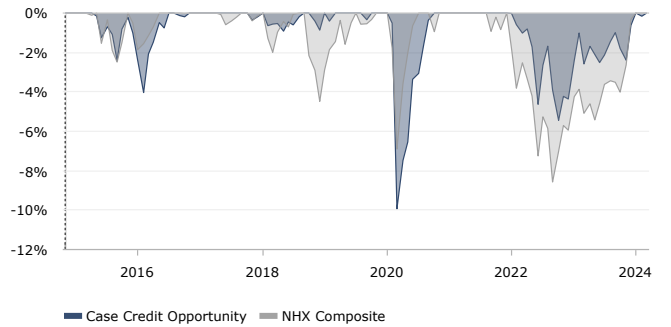
12 MONTH ROLLING ROR RETURN



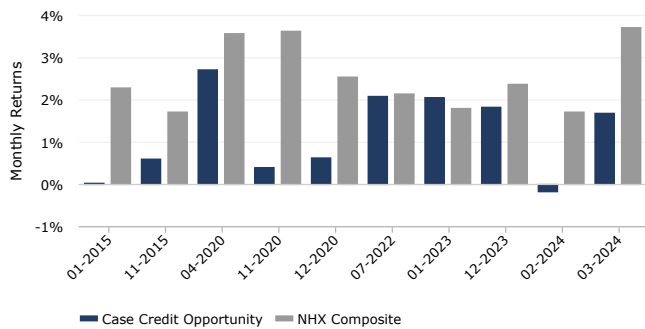
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-9.93%	2	7	02/2020	10/2020
2	-5.45%	10	15	01/2022	01/2024
3	-4.04%	10	5	05/2015	07/2016
4	-0.92%	4	4	02/2018	09/2018
5	-0.87%	2	1	11/2018	01/2019

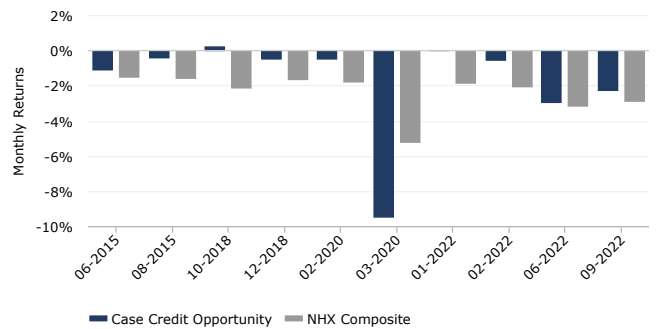
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



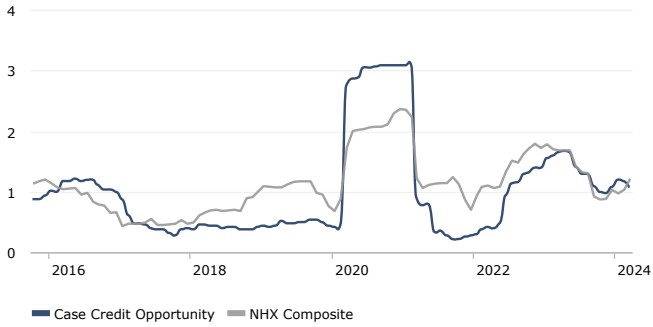
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.46%	0.79%	0.53%	0.20%	0.22%
% Positive	66.67%	50.00%	58.33%	54.17%	61.11%
Avg. Pos. Period	2.28%	2.13%	1.26%	1.30%	0.95%
Avg. Neg. Period	-0.16%	-0.53%	-0.48%	-1.08%	-0.92%
Sharpe Ratio	4.07	1.99	1.71	0.50	0.65
Sortino Ratio	54.71	6.53	5.36	0.73	0.96
Monthly Volatility	1.25%	1.39%	1.08%	1.44%	1.20%

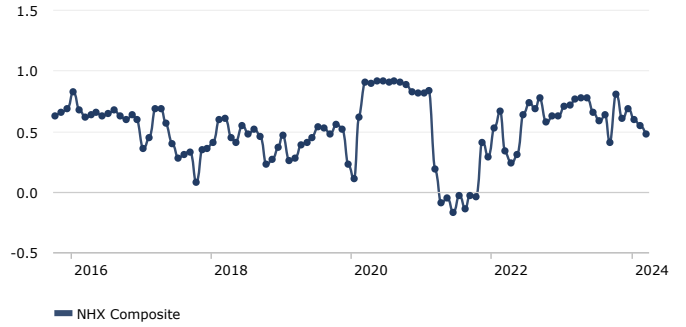
VOLATILITY (12 MONTHS ROLLING)



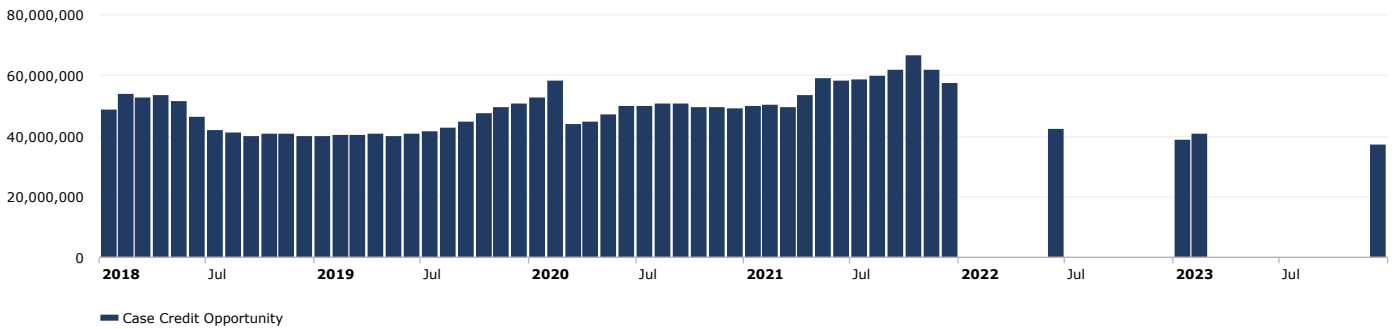
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	3.40%	-9.47%	0.26%	0.39%	1.69%	69.91%
3 Months	7.30%	-9.72%	0.76%	0.92%	4.44%	74.77%
6 Months	10.62%	-8.56%	1.40%	1.64%	4.84%	73.15%
1 Year	15.19%	-5.99%	2.75%	2.31%	6.55%	78.43%
2 Years	18.75%	-4.91%	5.82%	5.51%	4.86%	88.89%
3 Years	16.87%	-1.05%	9.32%	9.77%	8.10%	98.72%
5 Years	23.21%	3.96%	15.18%	15.56%	17.06%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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