

Danske Invest Fixed Income Global Value

Danske Bank

STRATEGY DESCRIPTION

Danske Invest Fixed Income Global Value seeks to achieve investment growth in any type of market conditions (absolute return) by gaining investment exposure to bonds and money market instruments globally. The exposure can be outright long or short, or relative between instruments. The fund applies flexible and dynamic investment strategies, taking long and short positions (including both strategic and tactical) to take full advantage of market changes and opportunities within fixed-income markets. Specifically, Fixed Income Global Value invests in the bonds and other debt instruments issued or guaranteed by governments of an OECD country or OECD countries jointly, instruments issued by special credit institutions, and instruments issued by corporations and guaranteed by an EU Member State, its local authorities, a non-member state of the EEA or public international bodies.

FUND INFORMATION

NHX Category	Fixed Income
NHX Country	Denmark
Legal Structure	Specialized Investment Fund
Fund Domicile	Luxembourg
Minimum Investment	1,000 EUR
AUM	960M EUR
Inception Date	Jun 2018
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Danske Bank
Address	Bernstorffsgade 40 København V, 1577
Phone	+45 3914 9776
E-mail	danskeinvest@danskeinvest.com
Website	www.danskehedge.com
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.81	2.15	2.01	2.36	1.59								11.41
2023	5.82	3.58	-1.34	2.47	0.53	3.89	2.20	0.41	0.49	0.61	2.45	2.58	26.19
2022	-0.98	-6.33	-0.21	-3.01	0.55	-8.22	0.15	1.23	-10.29	-0.78	12.35	3.96	-12.68
2021	1.88	0.45	0.71	1.21	0.15	0.19	-0.62	1.03	0.72	-1.24	-1.75	1.65	4.40
2020	1.12	-0.94	-9.62	0.65	7.44	4.15	2.41	1.93	1.16	1.61	2.35	0.77	12.84
2019	1.80	1.60	1.33	1.14	0.01	1.30	1.07	0.01	0.79	1.27	0.32	0.40	11.59
2018						0.59	2.37	0.23	0.27	0.31	-1.23	-0.27	2.26

PORTFOLIO MANAGERS

No data filled

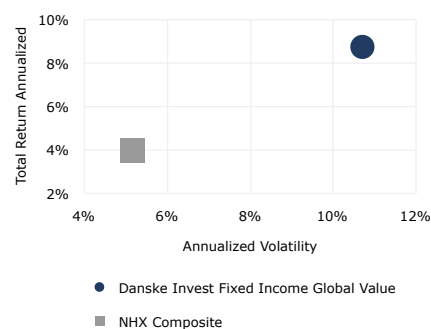
RETURN STATISTICS

Last Month Return	1.59%
3 Month Return	6.08%
Year to Date Return	11.41%
12 Month Return	26.20%
36 Month Return	22.68%
Total Return Annualized	8.71%
Winning Months (%)	79.17%
Average Winning Month	1.76%
Average Losing Month	-3.12%
Total Return Cumulative	65.02%

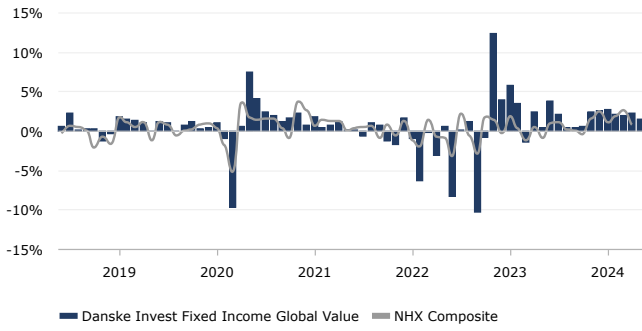
RISK STATISTICS (12M)

Sharpe Ratio	6.84
Sortino Ratio	0.00
Sterling	2.62
Calmar	-
Skewness	-0.14
Kurtosis	0.56
Maximum Drawdown	0.00%
Correlation vs S&P 500	0.64
Annualized Volatility	3.44%
Annualized Down. Deviation	0.00%

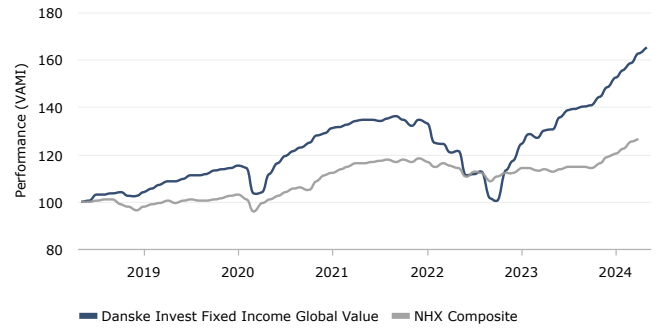
RISK/RETURN COMPARISON



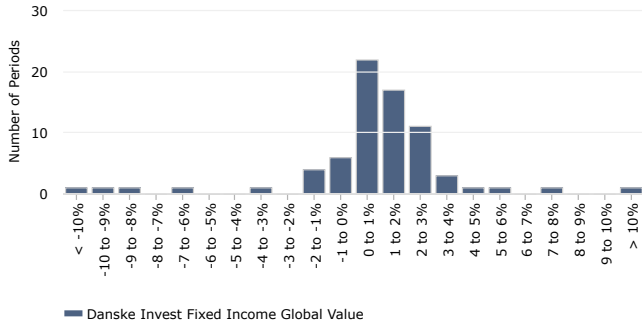
MONTHLY RETURNS



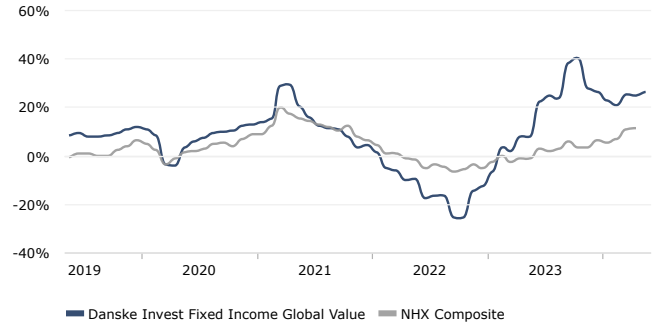
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



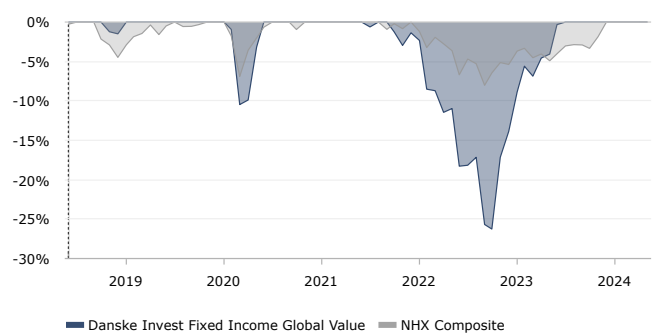
12 MONTH ROLLING ROR RETURN



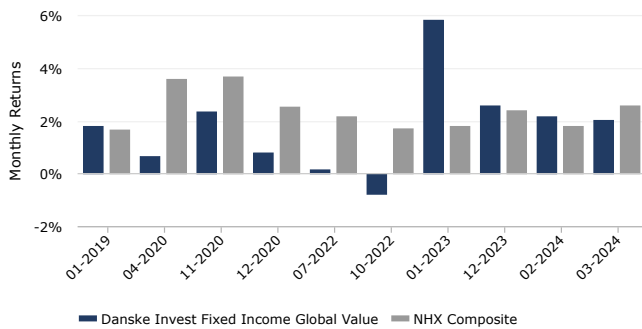
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-26.26%	13	9	10/2021	07/2023
2	-10.47%	2	3	02/2020	06/2020
3	-1.50%	2	1	11/2018	01/2019
4	-0.62%	1	1	07/2021	08/2021
5	-	-	-	-	-

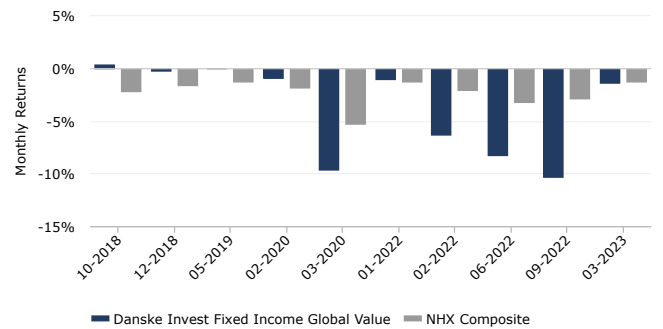
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



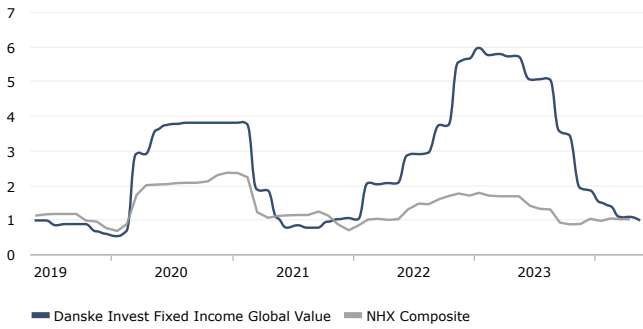
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.99%	2.25%	1.96%	1.29%	0.57%
% Positive	100.00%	100.00%	100.00%	83.33%	69.44%
Avg. Pos. Period	1.99%	2.25%	1.96%	2.68%	2.31%
Avg. Neg. Period	-	-	-	-5.16%	-3.16%
Sharpe Ratio	21.73	19.72	6.84	1.15	0.59
Sortino Ratio	0.00	0.00	0.00	1.65	0.78
Monthly Volatility	0.32%	0.40%	0.99%	4.14%	3.73%

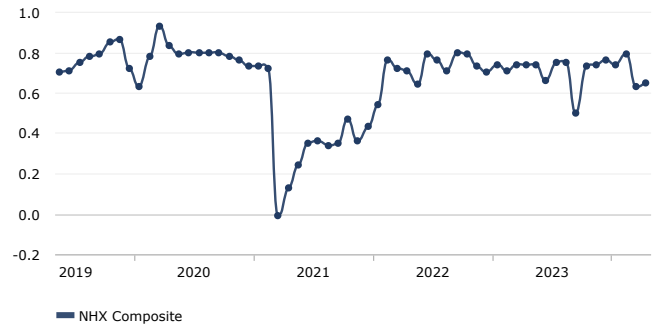
VOLATILITY (12 MONTHS ROLLING)



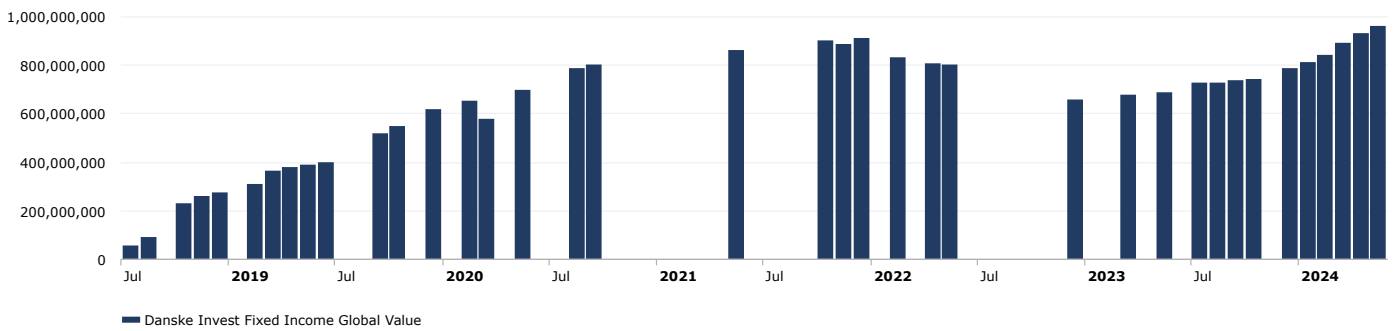
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	12.35%	-10.29%	0.75%	0.78%	1.59%	79.17%
3 Months	23.60%	-10.49%	2.23%	2.39%	6.08%	74.29%
6 Months	29.43%	-18.59%	4.35%	4.67%	14.28%	76.12%
1 Year	40.24%	-25.68%	8.28%	9.14%	26.20%	77.05%
2 Years	36.00%	-19.50%	11.44%	15.67%	36.00%	75.51%
3 Years	34.52%	-11.30%	16.41%	16.51%	22.68%	91.89%
5 Years	52.23%	30.76%	41.23%	40.83%	52.23%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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