

Alcur Select

Alcur Fonder AB

STRATEGY DESCRIPTION

Alcur Select is a special fund investing in equity securities of small- and medium-sized companies in the Nordic region, with a predominant focus on Sweden. The fund aims to generate good risk-adjusted returns by employing a fundamental-driven investment approach. Alcur Select seeks to invest in attractively-valued companies with good growth opportunities. The fund's security analysis involves assessing the future profitability and sales growth potential of investment candidates, as well as examining their management teams and ownership structures. Alcur Select has a long investment horizon of at least 12 months and can maintain a concentrated portfolio (the six largest positions can account for 60 percent of the fund's assets at the time of investment).

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Alternative Investment Fund
Fund Domicile	Sweden
Minimum Investment	500,000 SEK
AUM	3,790M SEK
Inception Date	May 2018
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Alcur Fonder AB
Address	Riddargatan 18 Stockholm, 114 51
Phone	+46 8 586 114 00
E-mail	info@alcur.se
Website	www.alcur.se
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	4.73	3.40	4.28	2.11	9.08								25.77
2023	2.39	3.23	1.08	1.09	-2.87	-2.62	-0.38	-0.63	-0.90	4.37	2.83	8.01	16.17
2022	-8.14	-5.44	3.40	-1.05	0.08	-8.73	8.35	-1.98	-8.92	5.87	-0.95	-2.09	-19.36
2021	-1.43	0.45	4.47	5.36	0.73	-1.35	5.03	2.55	1.86	0.52	-0.28	5.65	25.83
2020	3.90	-1.62	-6.38	11.33	6.82	8.42	6.35	7.96	2.49	-2.55	10.90	8.61	70.42
2019	6.70	8.57	4.01	5.48	0.81	1.90	0.64	1.48	2.64	0.25	5.19	4.87	51.35
2018					1.28	1.56	3.11	2.19	1.65	-1.91	-2.59	-0.38	4.87

PORTFOLIO MANAGERS

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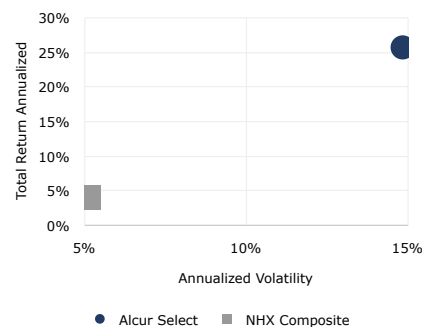
RETURN STATISTICS

Last Month Return	9.08%
3 Month Return	16.14%
Year to Date Return	25.77%
12 Month Return	39.27%
36 Month Return	35.04%
Total Return Annualized	25.64%
Winning Months (%)	69.86%
Average Winning Month	4.12%
Average Losing Month	-2.87%
Total Return Cumulative	300.99%

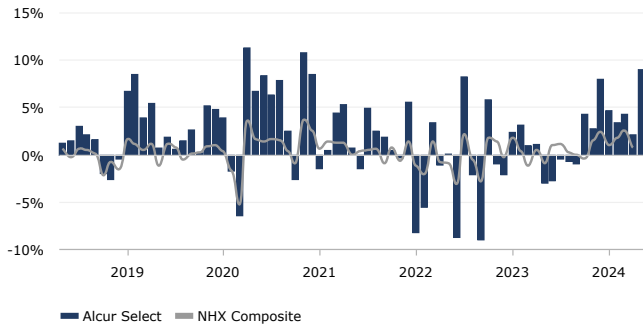
RISK STATISTICS (12M)

Sharpe Ratio	2.89
Sortino Ratio	11.72
Sterling	2.71
Calmar	8.79
Skewness	0.26
Kurtosis	0.07
Maximum Drawdown	-4.47%
Correlation vs S&P 500	0.24
Annualized Volatility	11.86%
Annualized Down. Deviation	3.04%

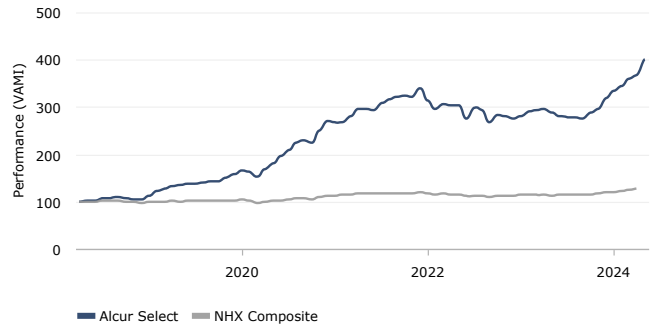
RISK/RETURN COMPARISON



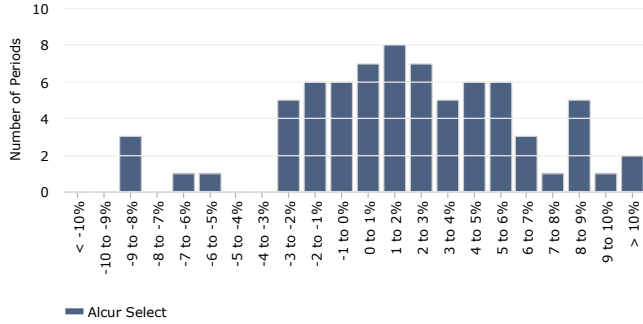
MONTHLY RETURNS



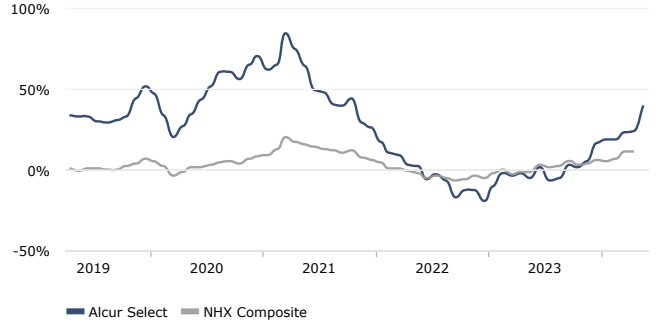
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



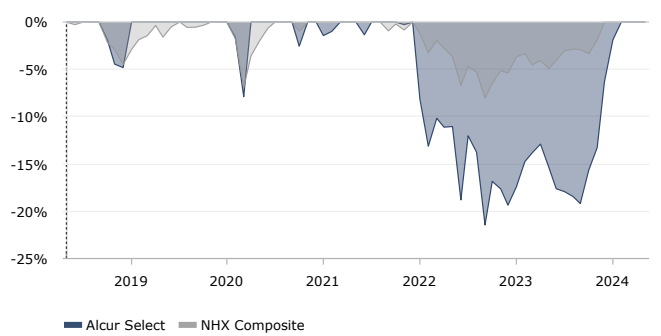
12 MONTH ROLLING ROR RETURN



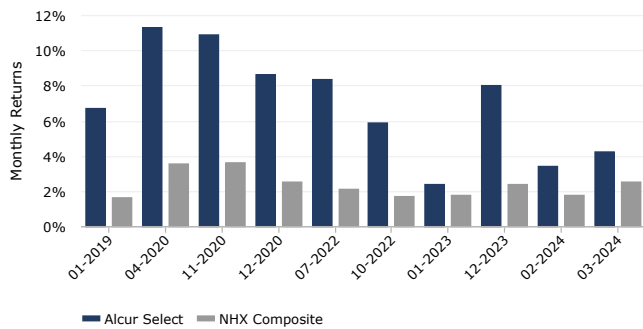
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-21.46%	9	17	01/2022	02/2024
2	-7.90%	2	1	02/2020	04/2020
3	-4.81%	3	1	10/2018	01/2019
4	-2.55%	1	1	10/2020	11/2020
5	-1.43%	1	2	01/2021	03/2021

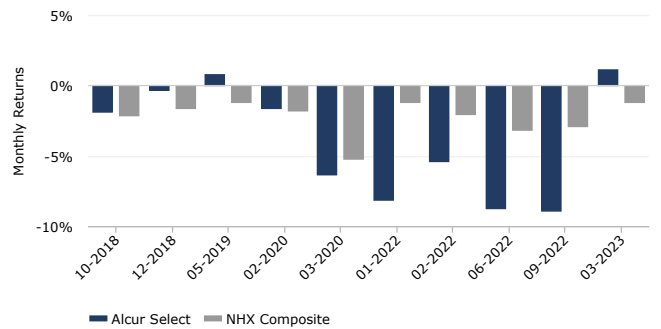
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



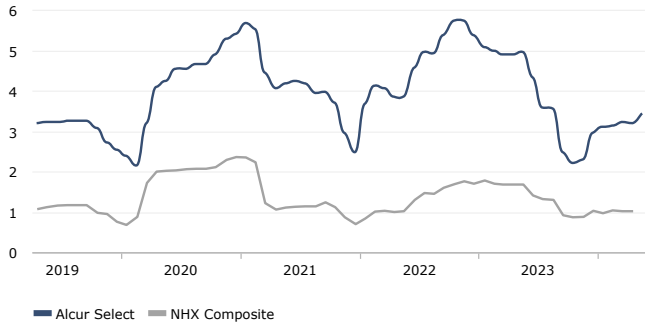
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	5.11%	5.24%	2.80%	1.18%	0.84%
% Positive	100.00%	100.00%	66.67%	58.33%	58.33%
Avg. Pos. Period	5.15%	5.27%	4.85%	4.34%	3.80%
Avg. Neg. Period	-	-	-1.13%	-3.01%	-3.09%
Sharpe Ratio	6.13	7.37	2.89	0.98	0.74
Sortino Ratio	0.00	0.00	11.72	1.48	1.04
Monthly Volatility	2.91%	2.48%	3.42%	4.54%	4.35%

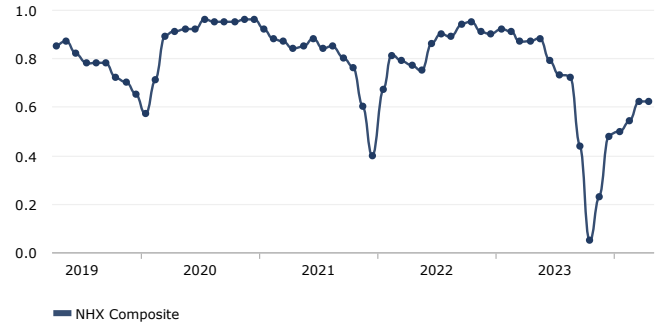
VOLATILITY (12 MONTHS ROLLING)



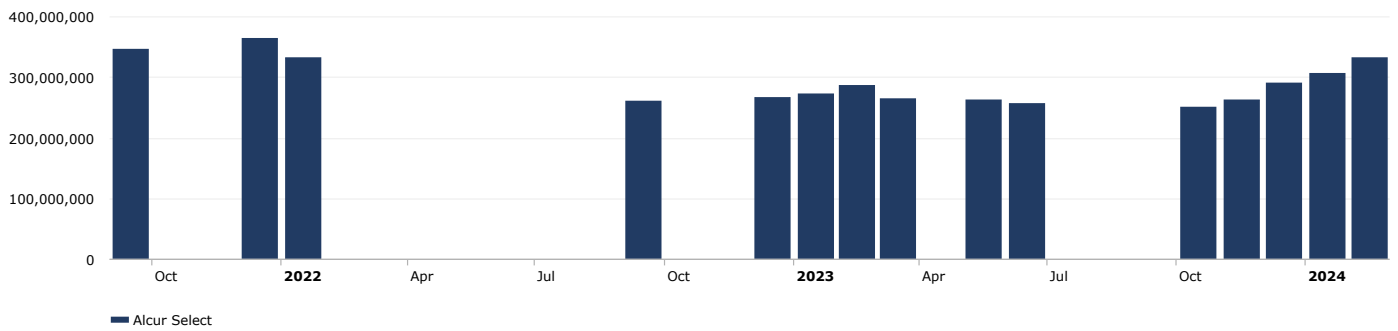
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.33%	-8.92%	2.01%	1.90%	9.08%	69.86%
3 Months	28.94%	-10.17%	6.02%	5.48%	16.14%	73.24%
6 Months	51.72%	-18.80%	12.25%	13.11%	35.84%	75.00%
1 Year	84.22%	-19.36%	25.68%	27.94%	39.27%	77.42%
2 Years	157.93%	-14.41%	61.02%	68.36%	32.44%	84.00%
3 Years	224.55%	17.88%	101.75%	89.66%	35.04%	100.00%
5 Years	204.04%	149.66%	179.60%	182.32%	198.45%	100.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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