

Bodenholm

STRATEGY DESCRIPTION

Bodenholm is a global hedge fund employing a fundamental analysis approach to identify investment opportunities. The fund predominantly invests in equities and equity-related financial instruments. Bodenholm manages a relatively concentrated portfolio and focuses on a long-term investment horizon. The fund's objective is to generate annual returns of 10% to 15% with a standard deviation between 10% and 15%.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Swedish Special Fund
Fund Domicile	Sweden
Minimum Investment	500,000 SEK
AUM	4,589M SEK
Inception Date	Sep 2015
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Bodenholm Capital AB
Principal	Per Johansson
Address	Stockholm
Phone	+46 8-566 214 80
E-mail	info@brummer.se
Website	brummer.se/bodenholm
Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.17	-4.55	-8.25	-0.04									-12.61
2019	-2.81	2.91	1.20	-1.45	5.32	1.86	2.27	5.66	-7.39	-2.12	-2.23	0.36	2.85
2018	0.62	-2.16	0.21	3.08	2.89	1.93	3.40	-1.31	2.70	-2.85	-2.59	0.76	6.58
2017	2.36	0.97	-0.72	1.14	2.54	1.62	-2.71	3.71	0.04	2.26	1.84	-1.25	12.25
2016	-2.13	0.73	-0.33	-0.21	1.20	0.76	2.18	-0.88	0.39	-0.94	-1.46	1.14	0.36
2015									3.13	-0.26	-0.86	1.21	3.21

PORTFOLIO MANAGERS

No data filled

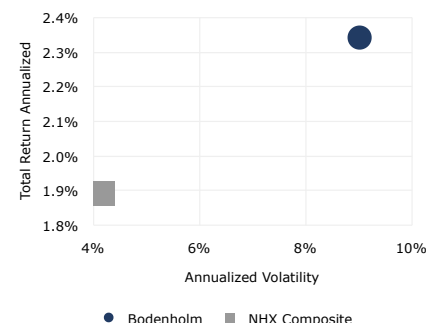
RETURN STATISTICS

Last Month Return	-
3 Month Return	-12.46%
Year to Date Return	-12.61%
12 Month Return	-9.89%
36 Month Return	3.62%
Total Return Annualized	2.34%
Winning Months (%)	57.14%
Average Winning Month	1.95%
Average Losing Month	-2.07%
Total Return Cumulative	11.39%

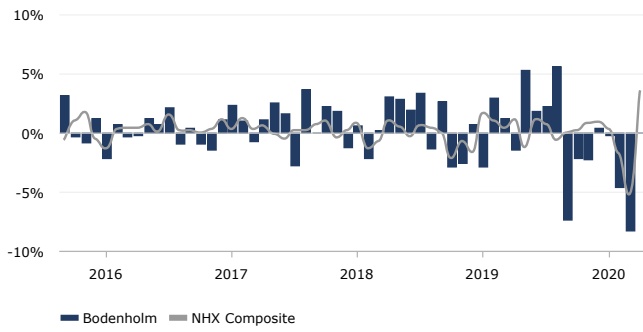
RISK STATISTICS (12M)

Sharpe Ratio	-0.63
Sortino Ratio	-0.84
Sterling	-0.31
Calmar	-0.44
Skewness	-0.33
Kurtosis	0.14
Maximum Drawdown	-22.27%
Correlation vs S&P 500	0.27
Annualized Volatility	14.66%
Annualized Down. Deviation	10.59%

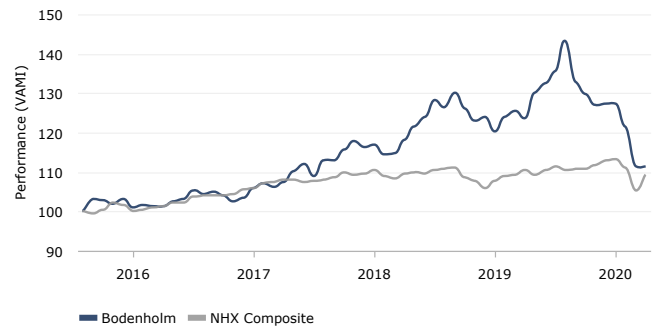
RISK/RETURN COMPARISON



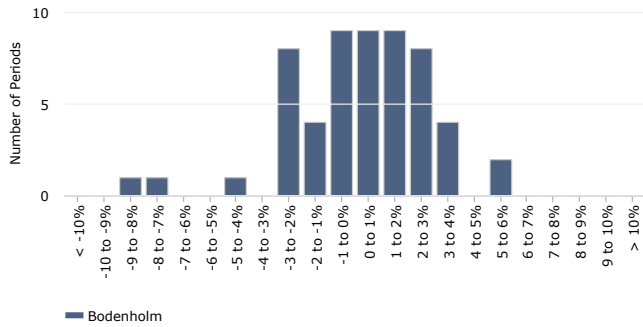
MONTHLY RETURNS



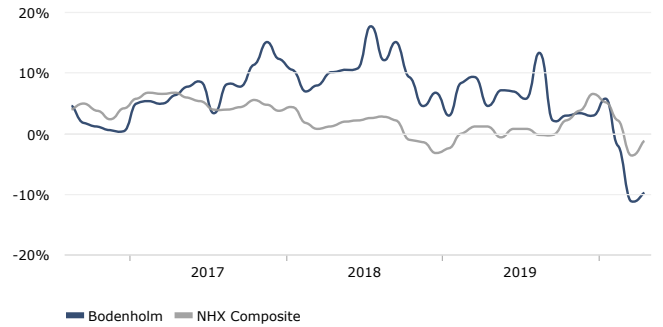
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



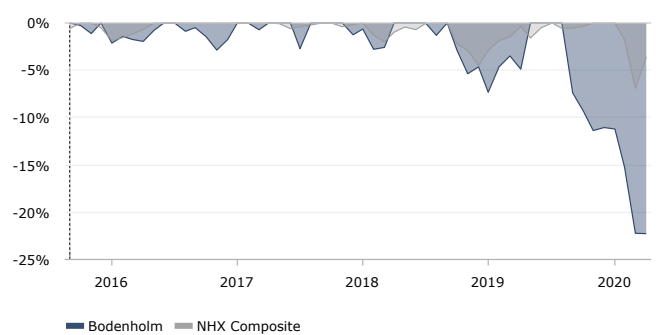
12 MONTH ROLLING ROR RETURN



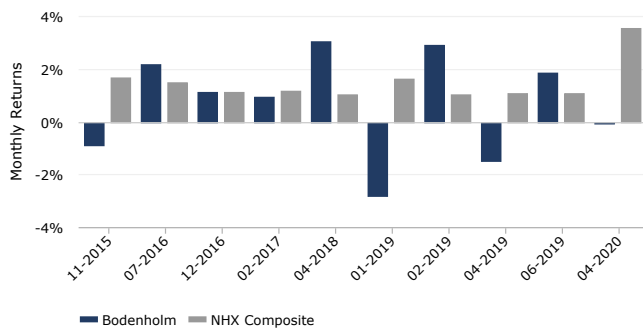
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-22.27%	8	0	09/2019	-
2	-7.33%	4	4	10/2018	05/2019
3	-2.87%	4	2	08/2016	01/2017
4	-2.78%	3	2	12/2017	04/2018
5	-2.71%	1	1	07/2017	08/2017

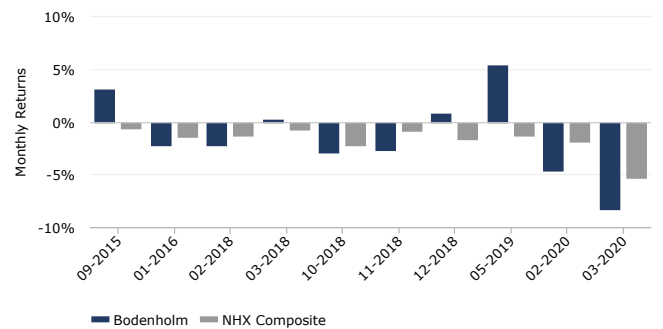
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



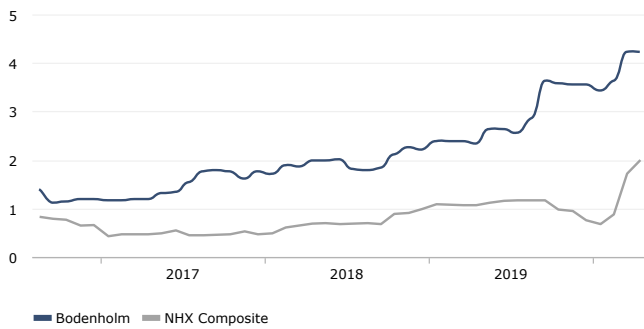
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	-4.34%	-2.53%	-0.86%	-0.25%	0.10%
% Positive	0.00%	16.67%	41.67%	50.00%	58.33%
Avg. Pos. Period	-	0.36%	3.09%	2.61%	2.25%
Avg. Neg. Period	-4.28%	-3.05%	-3.54%	-2.98%	-2.79%
Sharpe Ratio	-4.42	-2.79	-0.63	-0.19	0.16
Sortino Ratio	-2.76	-2.22	-0.84	-0.32	0.15
Monthly Volatility	3.36%	3.08%	4.23%	3.47%	3.09%

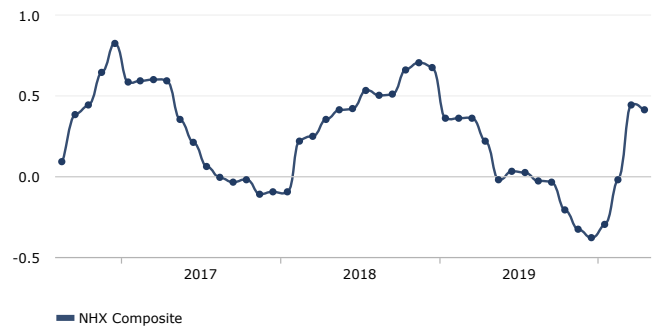
VOLATILITY (12 MONTHS ROLLING)



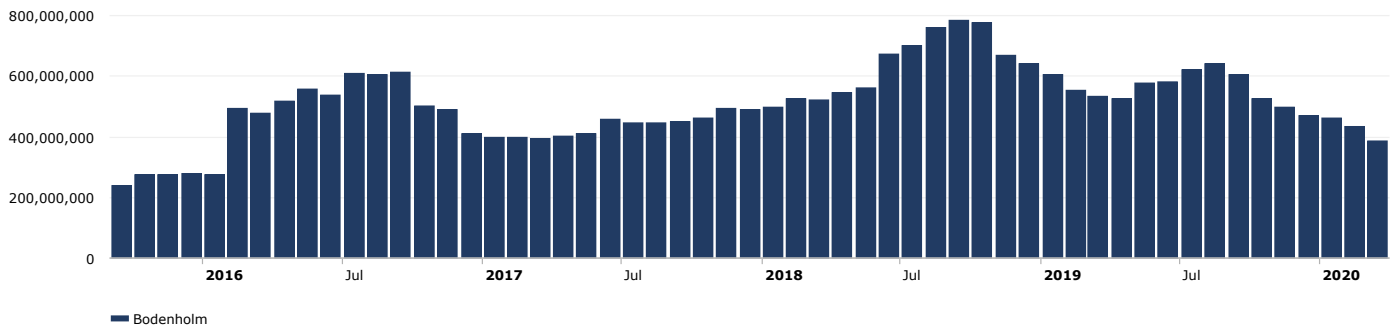
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	5.66%	-8.25%	.23%	.51%	-.04%	57.14%
3 Months	10.07%	-12.57%	.77%	1.20%	-12.46%	64.81%
6 Months	15.61%	-16.03%	2.21%	2.70%	-14.25%	72.55%
1 Year	17.66%	-11.16%	6.13%	6.58%	-9.89%	93.33%
2 Years	26.79%	-5.80%	14.90%	15.78%	-5.80%	93.94%
3 Years	37.11%	3.62%	22.13%	23.05%	3.62%	100.00%
5 Years	-	-	-	-	-	-

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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