

Estlander & Partners

Estlander & Partners Presto

STRATEGY DESCRIPTION

Presto follows a systematic, short-term trading approach in liquid futures and forward markets globally. The program consists of short-term trend following models with an average holding period of 2 days. The decision making process is based on price data and, to a smaller extent, fundamental inputs. The program applies a prudent risk management methodology on several layers of the investment process. Presto aims to generate high returns that have a low correlation to CTAs and are uncorrelated with traditional investments and other hedge fund strategies.

FUND INFORMATION

NHX Category	Managed Futures & CTA
NHX Country	Finland
Legal Structure	Fund
Fund Domicile	Finland
Minimum Investment	1,500,000 EUR
AUM	1M EUR
Inception Date	Oct 2013
Management Fee	1.50%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Estlander & Partners
Principal	Martin Estlander
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Social Media	

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.30	0.13											2.43
2018	0.98	3.08	1.68	6.10	1.19	0.30	-2.84	2.30	-3.14	0.93	-3.38	0.92	7.99
2017	-2.93	1.20	7.58	-1.23	-1.99	-2.01	1.72	5.15	-3.61	4.65	-4.12	-2.72	0.88
2016	-0.26	3.40	-0.49	-0.06	2.25	-0.94	1.57	-3.35	-0.44	-1.24	4.02	0.31	4.63
2015	5.39	0.73	0.62	-1.14	-2.28	-1.34	-0.88	-7.99	-0.19	3.93	1.66	-4.41	-6.40
2014	2.63	-0.66	-4.33	-0.54	-0.67	-1.42	0.67	-5.95	3.39	1.31	-1.53	1.60	-5.75
2013										-0.89	-1.49	-1.75	-4.08

PORTFOLIO MANAGERS

No data filled

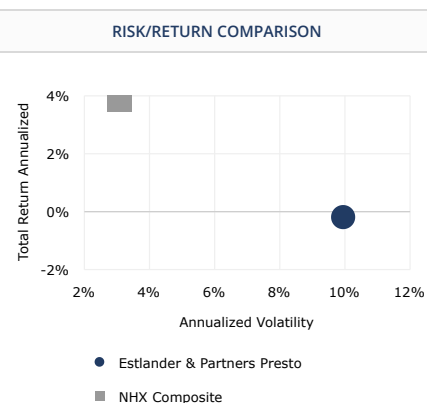
RETURN STATISTICS

Last Month Return	-
3 Month Return	3.38%
Year to Date Return	2.43%
12 Month Return	6.27%
36 Month Return	13.21%
Total Return Annualized	-0.22%
Winning Months (%)	47.69%
Average Winning Month	2.38%
Average Losing Month	-2.12%
Total Return Cumulative	-1.20%

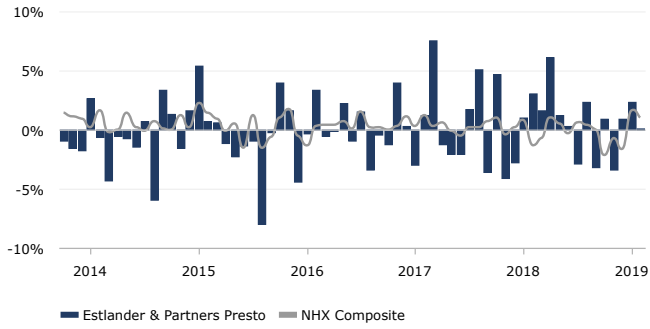
RISK STATISTICS (12M)

Sharpe Ratio	0.73
Sortino Ratio	1.12
Sterling	0.39
Calmar	1.02
Skewness	0.23
Kurtosis	1.42
Maximum Drawdown	-6.12%
Correlation vs S&P 500	-0.07
Annualized Volatility	8.93%
Annualized Down. Deviation	0.77%

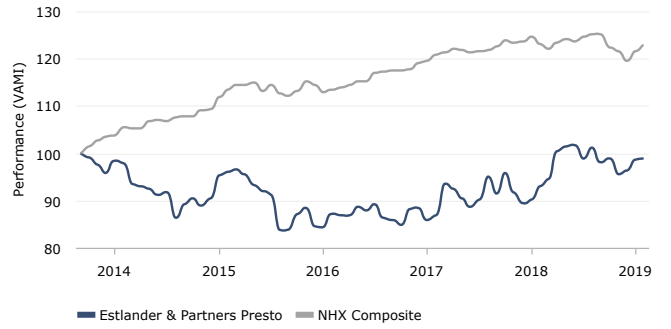
RISK/RETURN COMPARISON



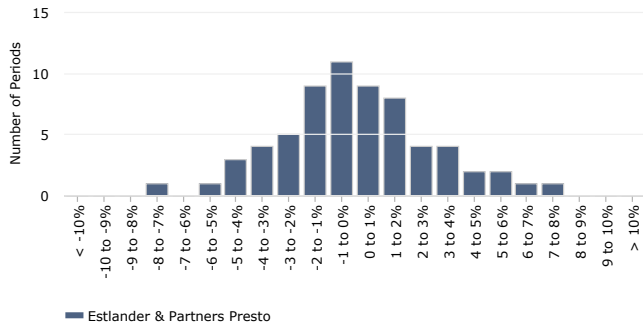
MONTHLY RETURNS



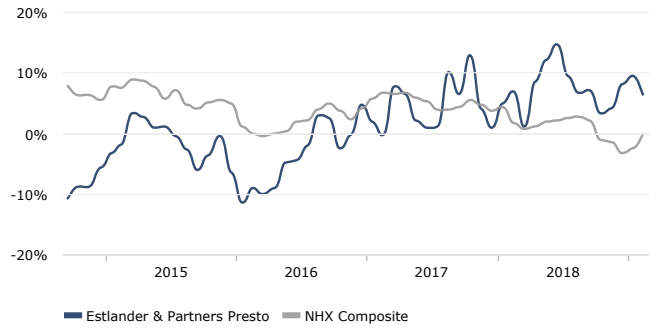
PERFORMANCE (VAMI)



DISTRIBUTION OF MONTHLY RETURNS



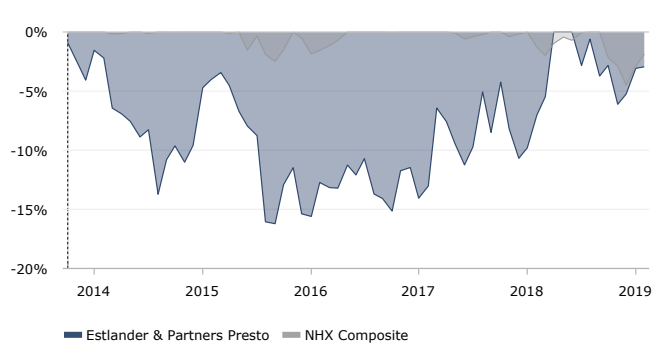
12 MONTH ROLLING ROR RETURN



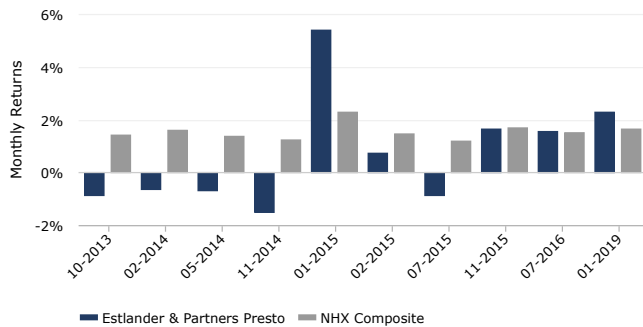
DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-16.21%	24	31	10/2013	04/2018
2	-6.12%	5	0	07/2018	-
3	-	-	-	-	-
4	-	-	-	-	-
5	-	-	-	-	-

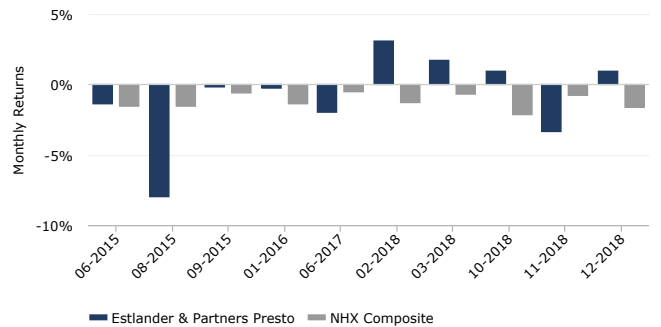
DRAWDOWN



UP CAPTURE VS. NHX COMPOSITE



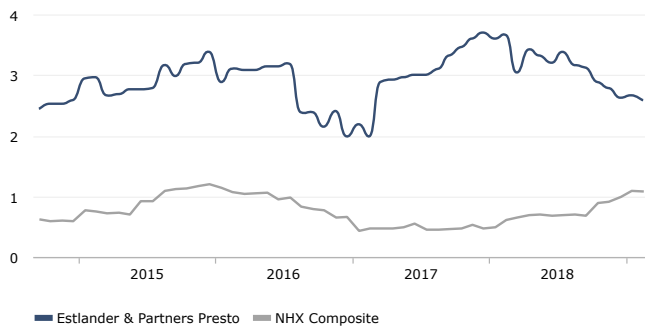
DOWN CAPTURE VS. NHX COMPOSITE



TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	1.11%	-0.40%	0.51%	0.53%	0.35%
% Positive	100.00%	66.67%	75.00%	62.50%	55.56%
Avg. Pos. Period	1.12%	1.07%	1.76%	2.60%	2.42%
Avg. Neg. Period	-	-3.26%	-3.12%	-2.78%	-2.16%
Sharpe Ratio	4.31	-0.60	0.73	0.64	0.47
Sortino Ratio	0.00	-0.73	1.12	1.03	0.72
Monthly Volatility	0.90%	2.14%	2.58%	3.17%	2.85%

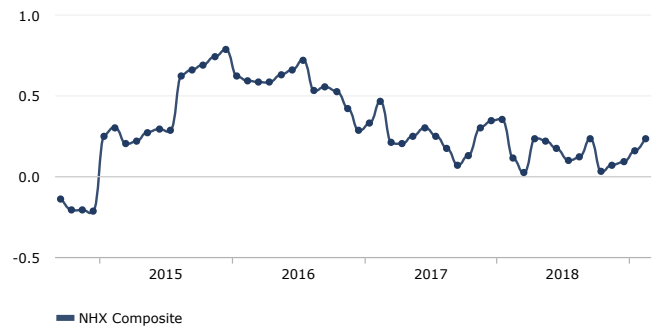
VOLATILITY (12 MONTHS ROLLING)



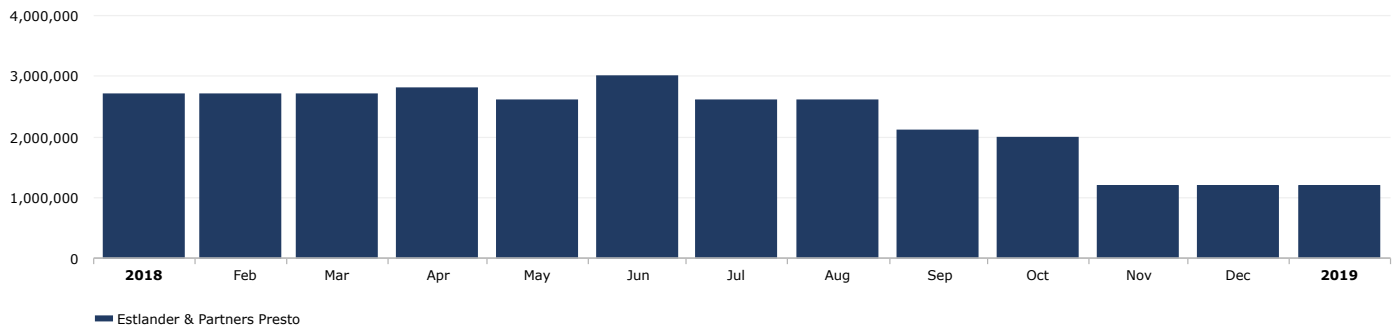
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	7.58%	-7.99%	.02%	-.19%	.13%	47.69%
3 Months	11.21%	-10.02%	.06%	-.31%	3.38%	47.62%
6 Months	13.97%	-13.24%	.14%	-.17%	-2.36%	48.33%
1 Year	14.69%	-11.42%	1.13%	1.07%	6.27%	59.26%
2 Years	17.25%	-16.21%	1.66%	-.93%	13.59%	47.62%
3 Years	20.53%	-14.39%	2.32%	1.29%	13.21%	53.33%
5 Years	1.02%	-2.11%	-.42%	.01%	1.02%	50.00%

CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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