

Alcur Fonder AB

Alcur

STRATEGY DESCRIPTION

Alcur operates as a long/short absolute return fund aiming to achieve a risk-adjusted return of around 4-10% annually under all market conditions. The fund predominantly focuses on trading equities and equity-related instruments, and may also invest in money-market instruments, fund units and other instruments. At least 50% of Alcur's portfolio is invested in the Nordic markets.

FUND INFORMATION

NHX Category	Equities
NHX Country	Sweden
Legal Structure	Alternative Investment Fund
Fund Domicile	Bermuda
Minimum Investment	500,000 SEK
AUM	6,723M SEK
Inception Date	Jan 2007
Management Fee	1.00%
Performance Fee	20.00%

COMPANY INFORMATION

Company	Alcur Fonder AB
Principal	Johan Klevby
Address	Riddargatan 18 Stockholm, 114 51
Phone	+46 8 586 114 00
E-mail	info@alcur.se
Website	www.alcur.se
Social Media	

MONTHLY PERFORMANCE

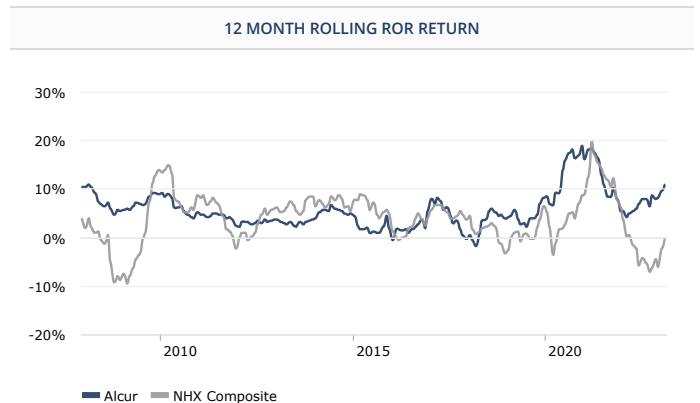
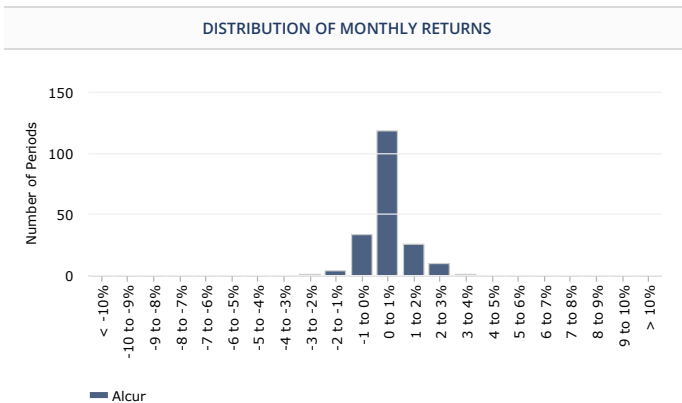
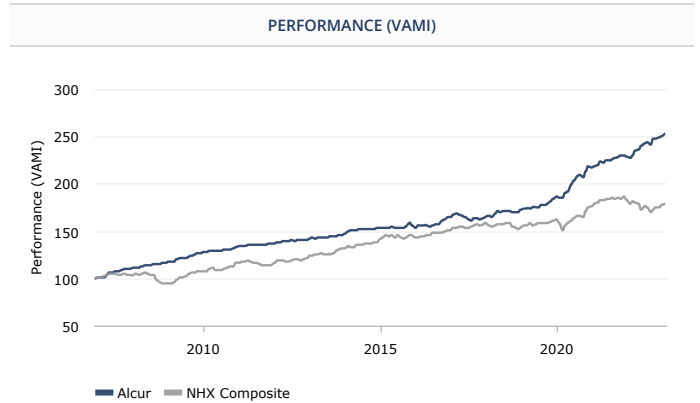
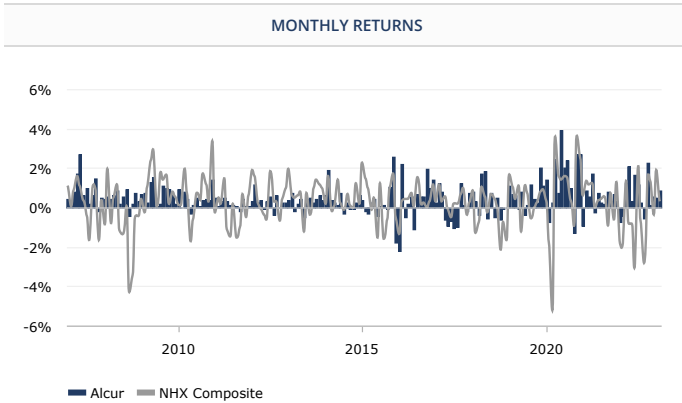
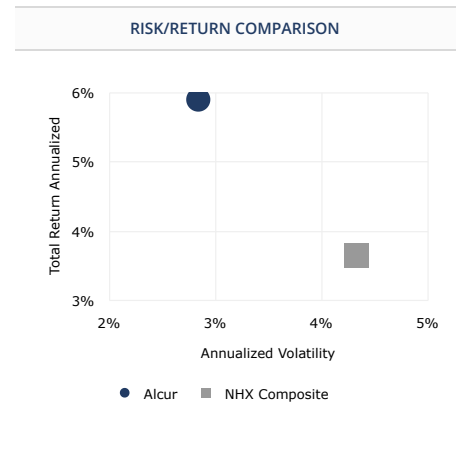
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	0.48	0.84											1.32
2022	-0.72	-0.42	1.23	2.11	0.31	1.65	1.17	0.27	-0.55	2.24	0.13	0.55	8.21
2021	-0.89	0.85	0.54	1.69	-0.25	0.76	0.23	0.20	0.79	0.30	0.66	0.31	5.29
2020	1.38	-0.71	0.25	2.42	0.73	3.91	2.00	2.36	0.99	-1.28	2.69	2.72	18.78
2019	1.08	0.70	0.62	-0.05	0.80	-0.38	0.11	1.17	0.42	0.22	2.05	1.12	8.12
2018	0.81	0.30	-0.39	1.72	1.82	-0.57	0.74	-0.47	0.47	-0.64	-0.08	0.03	3.77
2017	0.25	1.20	0.77	-0.64	-0.93	-0.69	-1.05	-0.96	1.21	0.10	-0.21	0.75	-0.24
2016	-2.20	2.19	-0.48	0.21	0.53	-1.13	0.70	0.54	0.53	1.96	0.99	1.39	5.27
2015	0.34	-0.17	-0.31	0.23	0.40	-0.45	0.05	0.10	-0.09	1.06	2.57	-1.77	1.92
2014	0.64	1.87	0.36	0.24	0.10	0.75	-0.28	0.25	-0.04	-0.04	0.27	0.60	4.81
2013	0.36	0.71	-0.18	0.20	0.44	-0.46	0.41	0.46	0.25	0.43	0.60	0.35	3.62
2012	0.29	1.15	0.23	0.34	-0.08	0.33	0.57	-0.34	0.60	0.02	0.24	0.22	3.62
2011	0.49	0.04	0.29	0.51	0.28	0.14	0.15	0.04	-0.19	0.45	0.06	0.04	2.32
2010	0.90	0.03	0.78	0.41	-0.33	0.11	0.48	0.08	0.34	0.43	0.36	1.39	5.08
2009	0.70	0.72	0.24	1.28	1.55	0.05	0.20	1.10	1.01	0.91	0.62	0.21	8.92
2008	0.41	0.55	0.44	0.63	0.86	0.17	0.54	0.90	-0.42	0.18	0.72	0.31	5.41
2007	0.42	0.13	0.78	1.71	2.71	0.60	1.01	0.16	0.60	1.48	-0.20	0.48	10.30

PORTFOLIO MANAGERS

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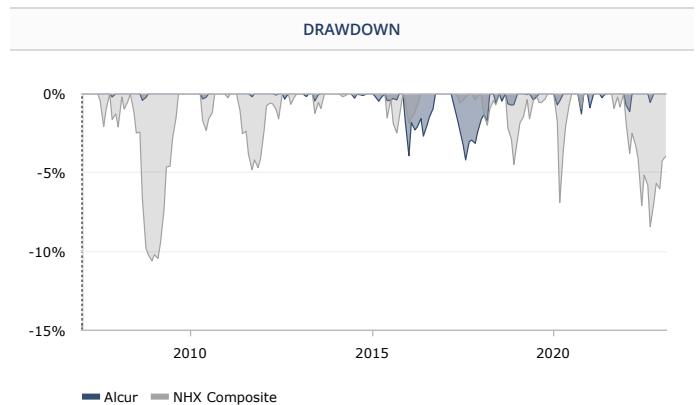
RETURN STATISTICS	
Last Month Return	0.84%
3 Month Return	1.88%
Year to Date Return	1.32%
12 Month Return	10.90%
36 Month Return	36.22%
Total Return Annualized	5.89%
Winning Months (%)	79.90%
Average Winning Month	0.74%
Average Losing Month	-0.54%
Total Return Cumulative	152.34%

RISK STATISTICS (12M)	
Sharpe Ratio	3.75
Sortino Ratio	18.89
Sterling	1.03
Calmar	19.82
Skewness	0.27
Kurtosis	0.11
Maximum Drawdown	-0.55%
Correlation vs S&P 500	0.14
Annualized Volatility	2.78%
Annualized Down. Deviation	0.00%

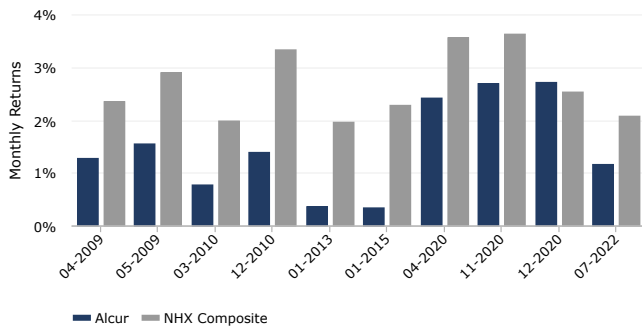


DRAWDOWN REPORT

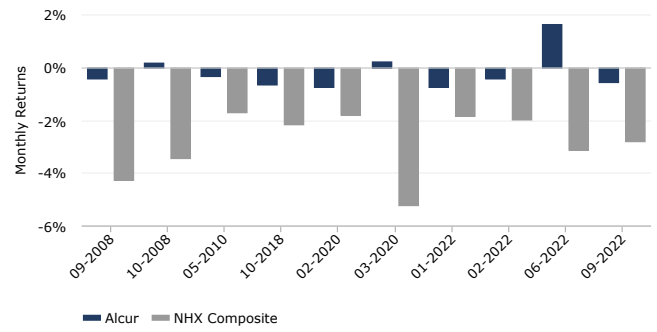
No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-4.20%	5	9	04/2017	05/2018
2	-3.93%	2	9	12/2015	10/2016
3	-1.28%	1	1	10/2020	11/2020
4	-1.14%	2	1	01/2022	03/2022
5	-0.89%	1	2	01/2021	03/2021



UP CAPTURE VS. NHX COMPOSITE



DOWN CAPTURE VS. NHX COMPOSITE



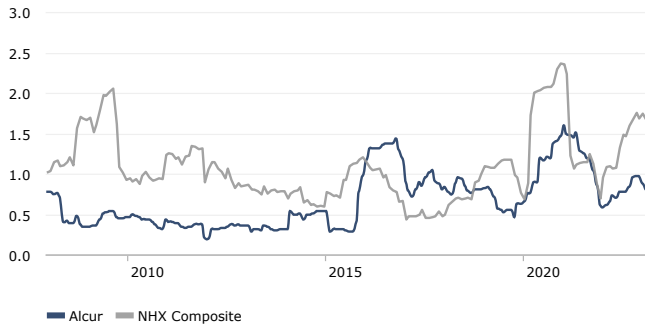
TIME WINDOW ANALYSIS

	3 Months	6 Months	1 Year	2 Years	3 Years
Avg. Monthly Return	0.62%	0.61%	0.87%	0.60%	0.86%
% Positive	100.00%	83.33%	91.67%	83.33%	83.33%
Avg. Pos. Period	0.62%	0.85%	1.00%	0.82%	1.18%
Avg. Neg. Period	-	-0.55%	-0.55%	-0.49%	-0.69%
Sharpe Ratio	13.86	2.51	3.75	2.76	2.68
Sortino Ratio	0.00	9.43	18.89	9.93	9.59
Monthly Volatility	0.16%	0.85%	0.80%	0.76%	1.12%

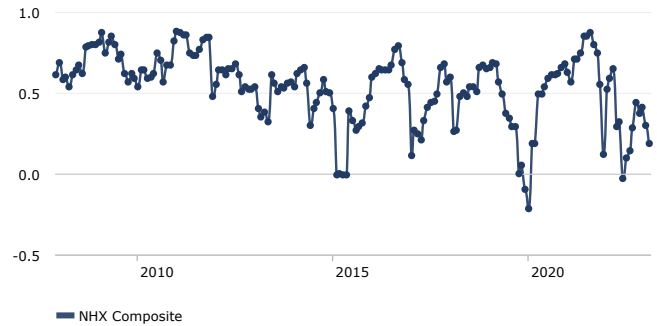
RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	3.91%	-2.20%	.48%	.40%	.84%	79.90%
3 Months	8.49%	-2.68%	1.45%	1.27%	1.88%	89.58%
6 Months	13.03%	-3.46%	2.90%	2.56%	3.73%	93.65%
1 Year	18.78%	-1.72%	5.72%	4.90%	10.90%	97.81%
2 Years	28.48%	1.74%	11.52%	8.82%	15.50%	100.00%
3 Years	38.71%	5.91%	17.11%	12.30%	36.22%	100.00%
5 Years	52.15%	14.22%	26.56%	23.39%	52.15%	100.00%

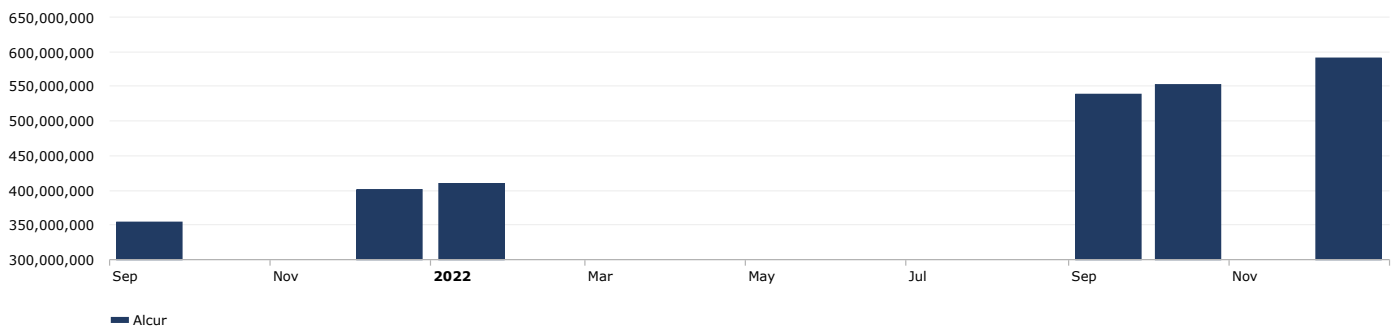
VOLATILITY (12 MONTHS ROLLING)



CORRELATION (12 MONTH ROLLING)



AUM (EUR)



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